

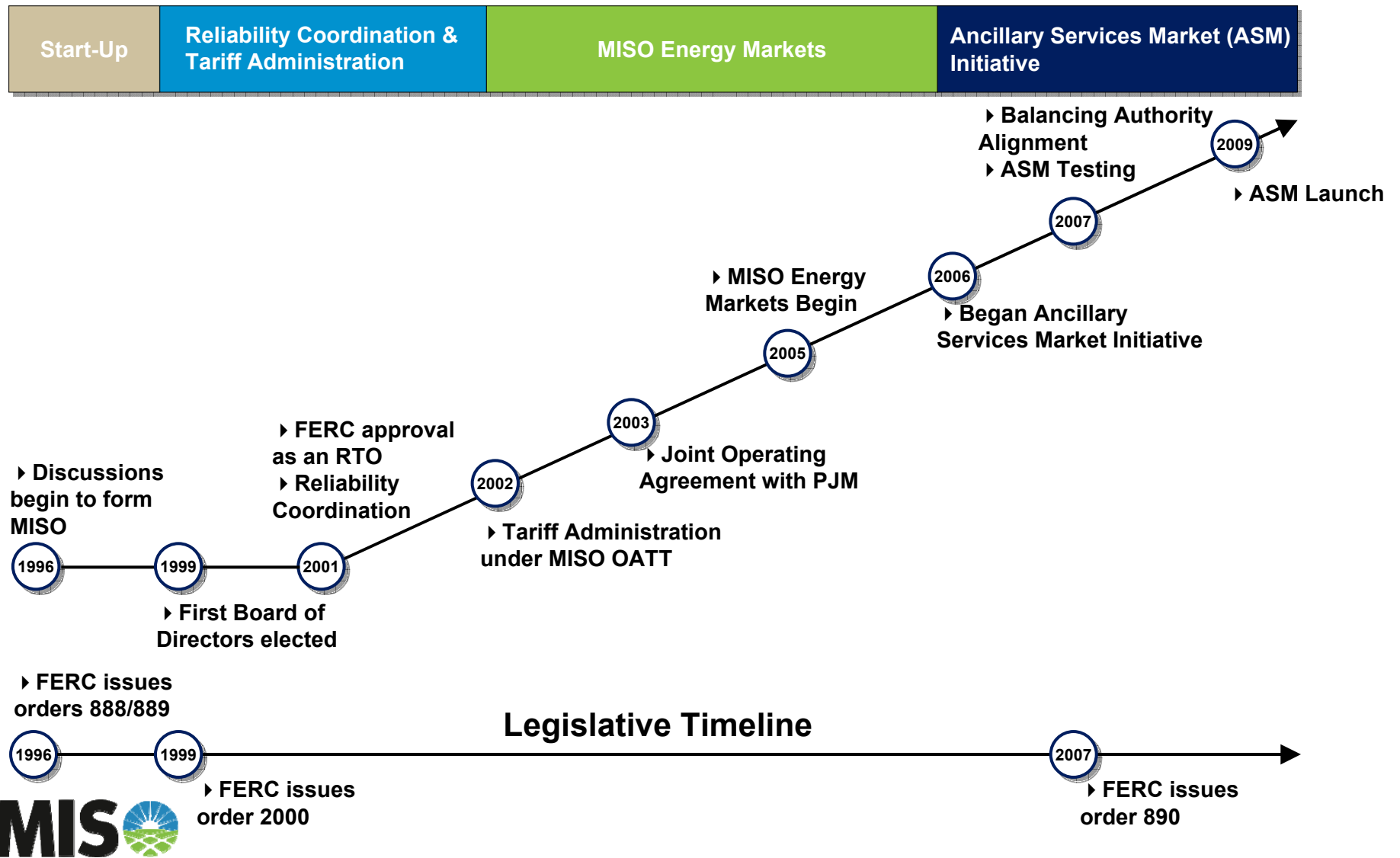
Monumental MARC 2011

John Bear
MISO
President & CEO

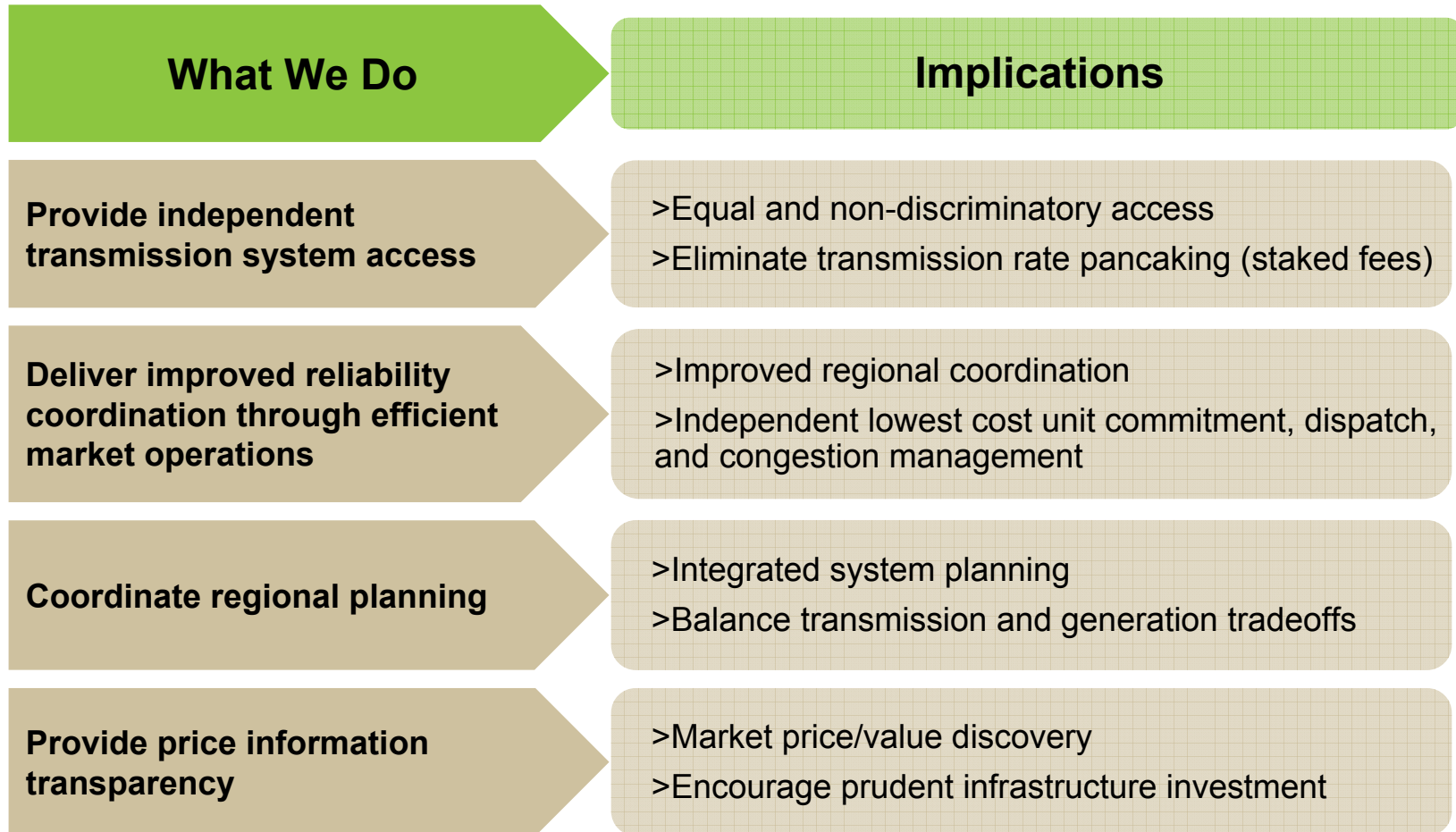
June 7, 2011



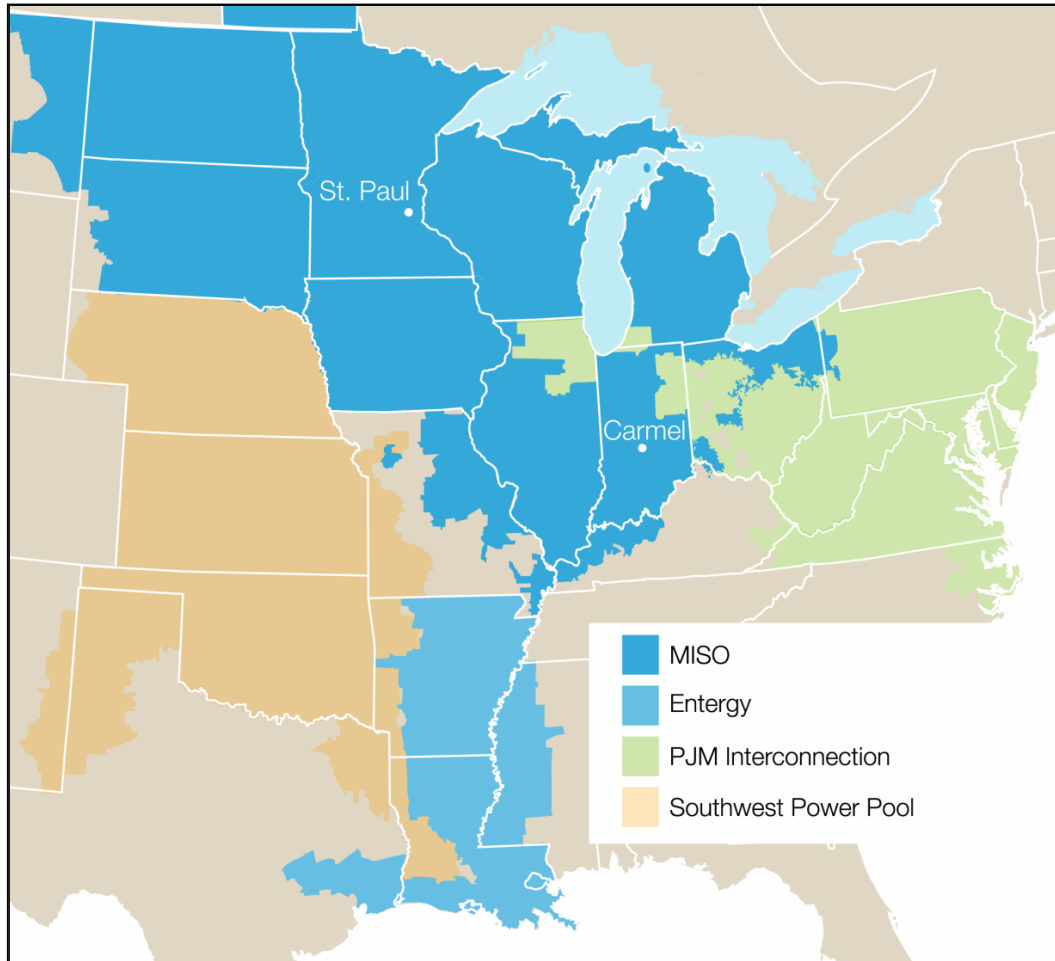
The MISO's development began as a means to comply with FERC Orders 888/889, but growth was driven by value creation



The MISO's role is concentrated in a few key areas



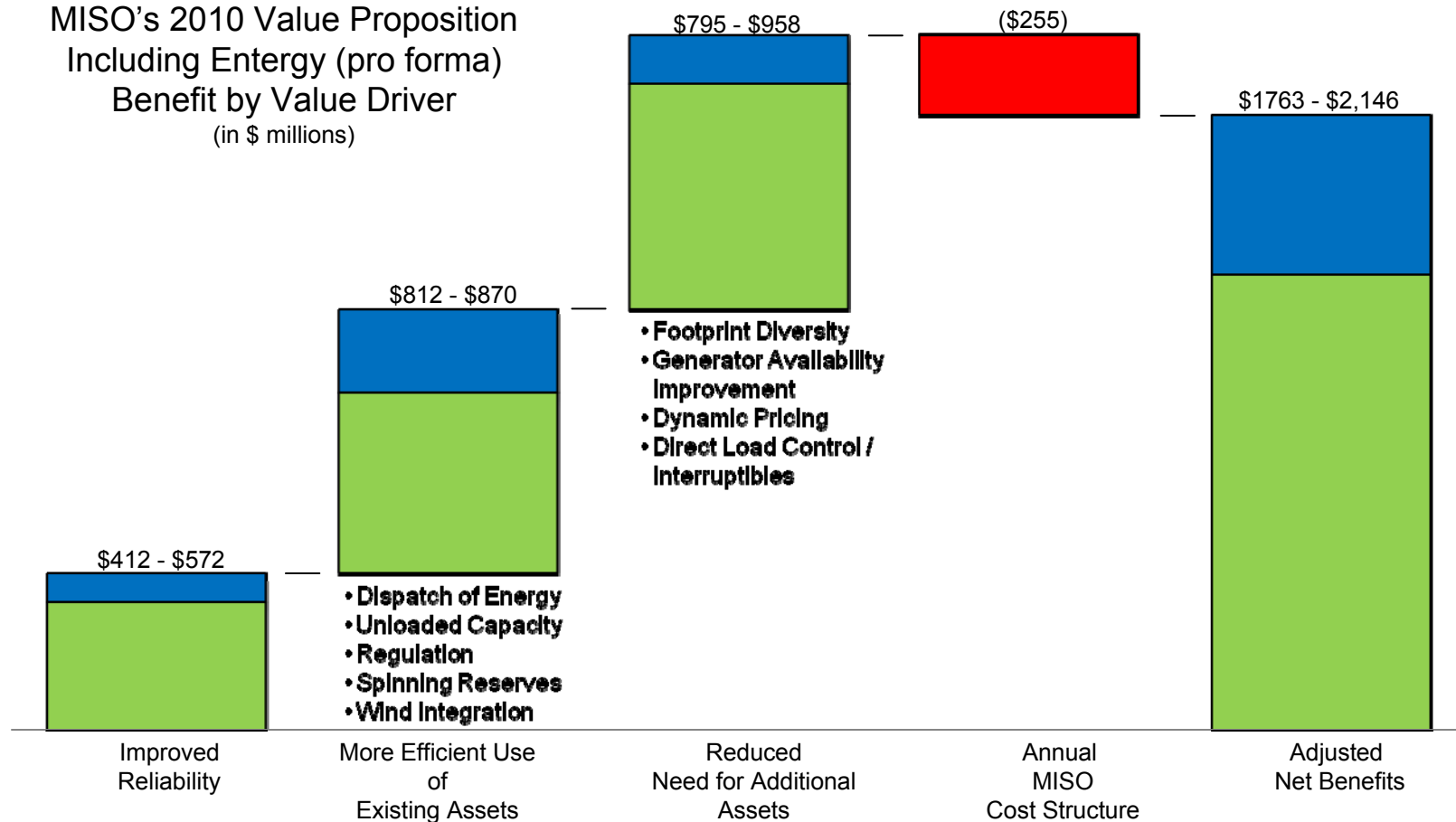
MISO has the largest geographic footprint of any RTO. The addition of Entergy will further expand that reach.



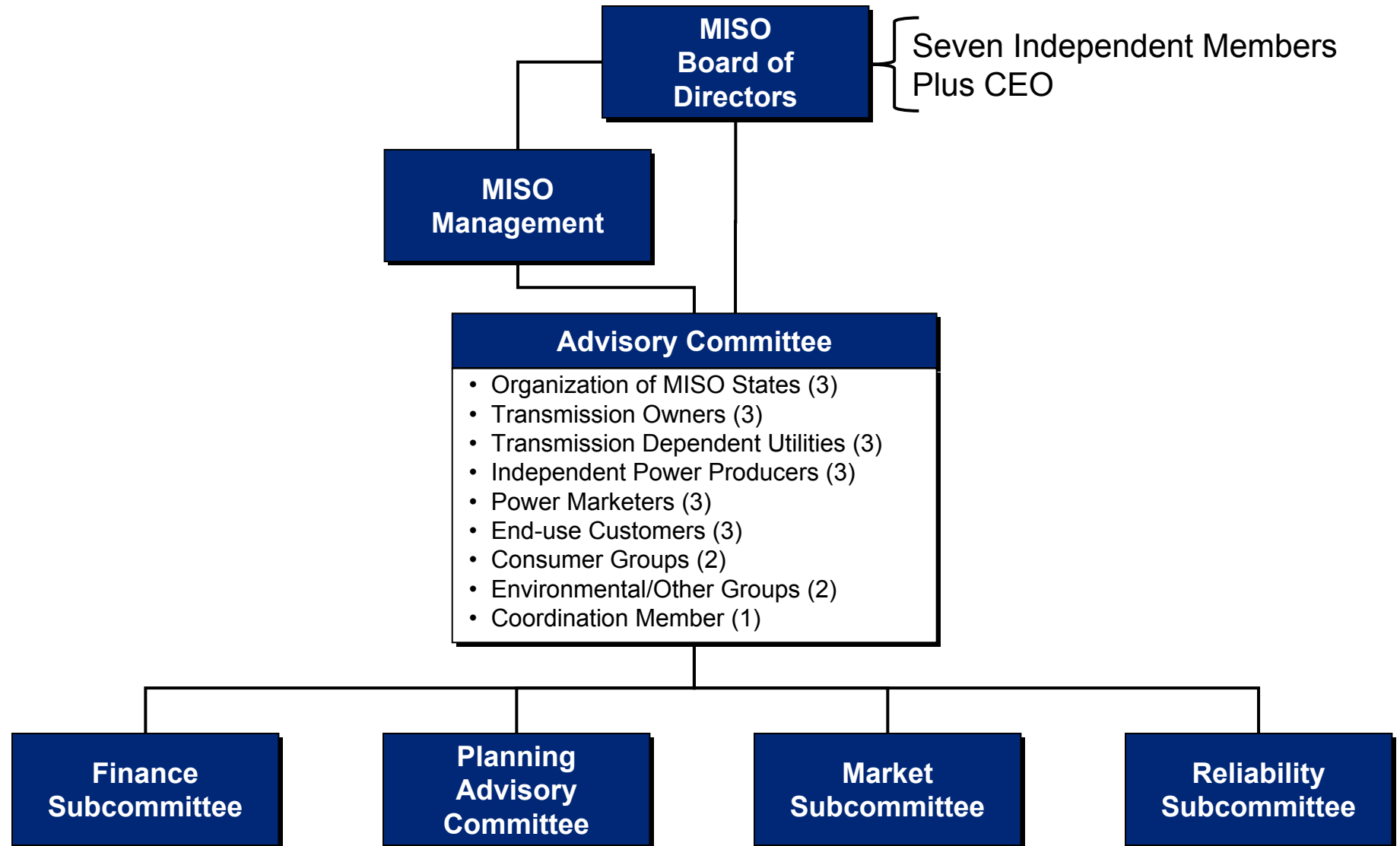
	Current MISO	MISO w/ Entergy
High Voltage Transmission - miles	56,300	71,800
Installed Generation - MW	146,000	169,000
Installed Generation - # of Units	1,304	1,398
Peak System Demand - MW	116,000	141,500

Entergy's integration into MISO is expected to add approximately \$500 million in annual value – an estimated 20% will go to the existing footprint

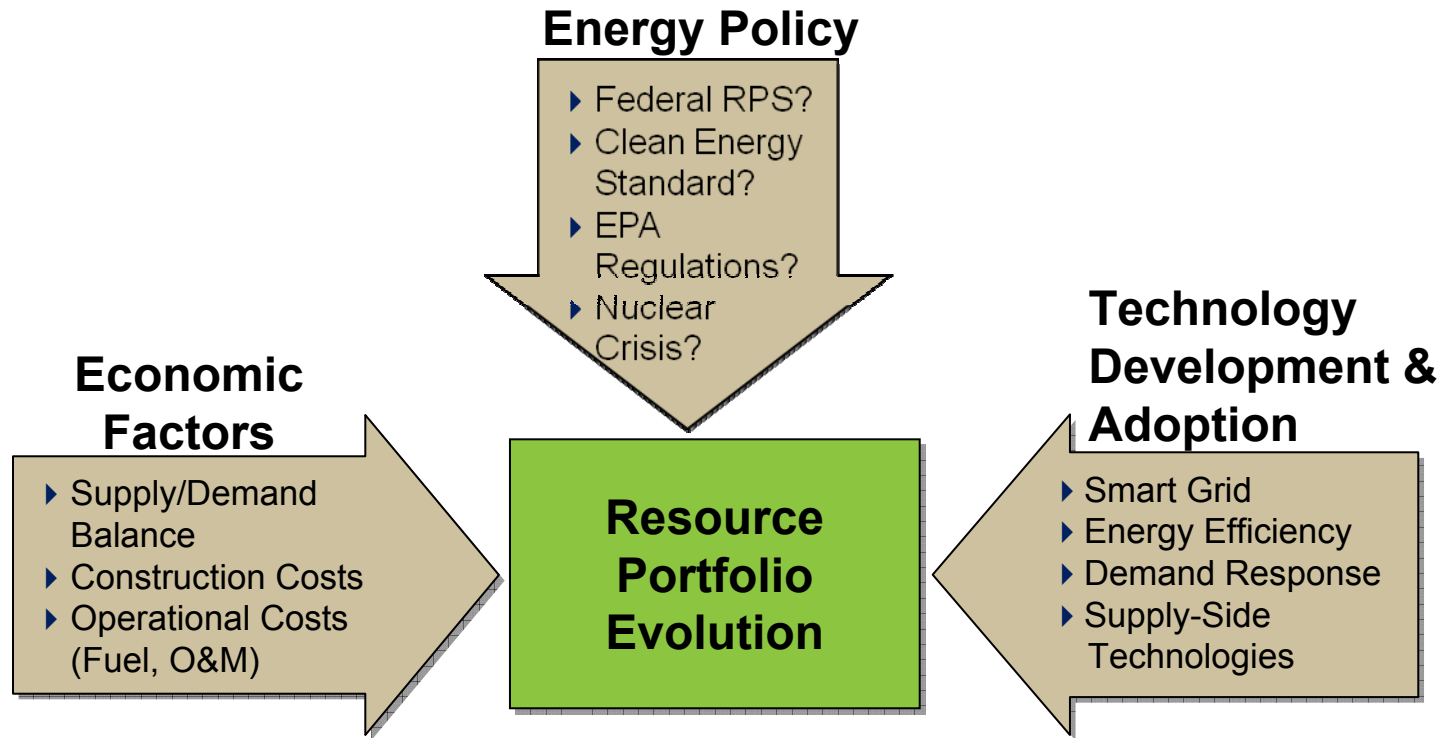
MISO's 2010 Value Proposition
Including Entergy (pro forma)
Benefit by Value Driver
(in \$ millions)



MISO Stakeholder Governance Structure



The future resource portfolio will be shaped by a host of influences



A versatile transmission system and regional resource adequacy are required to accommodate multiple potential resource futures