

grain sellers and others to such assets and proceeds. They further stated that such receivership need not necessarily be for the duration of the potentially lengthy litigation process, but rather until alternative arrangements were in place to provide for the security of the assets and proceeds pending final resolution of pending and future litigation. Finding that sufficient cause had been shown to warrant a custodial receivership over Anderson's assets, the Commission voted unanimously to commence an action for receivership in Spink County pursuant to SDCL 49-45-16.1 for possession and custody of Anderson's assets, its recently transferred assets, and the proceeds thereof pending determination by the Court as to the rights of sellers and other creditors to such assets and proceeds or until another structure or process is in place for the preservation of assets and proceeds pending the conclusion of the claims and litigation process against Anderson. It is therefore

ORDERED, that Anderson's grain buyer license is hereby revoked pursuant to SDCL 49-45-16; and it is further

ORDERED, that the Commission shall commence an action for receivership in Spink County pursuant to SDCL 49-45-16.1 as expeditiously as possible for the purpose of administering the claims process against Anderson's grain buyer bond and bond proceeds distribution, and also, to the extent deemed appropriate by the Court, for the purpose of taking possession, as custodian in a fiduciary capacity, of Anderson's grain inventory, processed grain inventory, and other assets located in South Dakota, including recently transferred or assigned assets, and proceeds from the sale or liquidation of such assets, pending determination by the Court as to the rights of sellers and other creditors to such assets and proceeds or until another structure or process is in place for the preservation of such assets and proceeds pending the conclusion of the claims and litigation process against Anderson.

Dated at Pierre, South Dakota, this 15th day of March, 2012.

CERTIFICATE OF SERVICE	
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, by facsimile or by first class mail, in properly addressed envelopes, with charges prepaid thereon.	
By:	<u>[Signature]</u>
Date:	<u>3-15-12</u>
(OFFICIAL SEAL)	

BY ORDER OF THE COMMISSION:

[Signature: Chris Nelson]

CHRIS NELSON, Chairman

[Signature: Kristie Fiegen]

KRISTIE FIEGEN, Commissioner