

STIPULATION REGARDING GRAIN DEALERS LICENSE OF WHEETCO, INC.

This agreement is effective as of April 19, 2001, between Wheetco, Inc., PO Box 668, Groton, South Dakota 57445-0668 and the Staff of the South Dakota Public Utilities Commission, 500 East Capitol Avenue, Pierre, South Dakota 57501.

Whereas, Wheetco, Inc. is duly licensed by the South Dakota Public Utilities Commission (Commission) as a grain dealer. The grain dealers license currently in effect is numbered 1517 and expires at midnight on June 30, 2001; and

Whereas, information furnished to the Commission and its staff indicates that on the 19th day of April, 2001, Wheetco, Inc.'s Chapter 11 case was converted to a Chapter 7 case under the United States Bankruptcy Code.

NOW THEREFORE, based on the facts as recited in this Stipulation and in consideration of the mutual benefits to be derived therefrom, the parties to this Stipulation agree as follows:

- 1. Wheetco, Inc. will and hereby does voluntarily relinquish its grain dealers license to the Commission, including all rights and benefits bestowed by such license.
- 2. Wheetco, Inc. is insolvent as described by SDCL 49-45-18.
- 3. Wheetco, Inc. agrees to provide free and open access to all of its records to the Commission or any of its officers or employees.
- 4. By entering into this Stipulation, the signator on behalf of Wheetco, Inc. represents that he is duly authorized by Wheetco, Inc. to enter into it and act on behalf of Wheetco, Inc..

Dated this 24 day of April, 2001.

Larry Wheeling
Larry Wheeling
President
Wheetco, Inc.

Dated this 27 day of April, 2001.

Bob Knadle
Bob Knadle
Director, Transportation/Warehouse
South Dakota Public Utilities Commission

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SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF BROWN)

On this 24 day of April, 2001, before me Merle L. Hansen
Notary Public within and for said County and State, personally appeared Larry Wheeting, who
acknowledged himself to be the President of Wheetco, Inc., known to me to be the person who is
described in and who executed the within and foregoing instrument and acknowledged to me that
he executed the same on behalf of Wheetco Inc., as President

Merle L. Hansen
Notary Public

My Commission Expires:
10-24-2001
(SEAL)

STATE OF SOUTH DAKOTA)
)SS
COUNTY OF HUGHES)

On this 27th day of April, 2001, before me Mary Giddings, a Notary Public within
and for said County and State, personally appeared Bob Knadle, Director,
Transportation\Warehouse of the South Dakota Public Utilities Commission, known to me to be
the person who is described in and who executed the within and foregoing instrument and
acknowledged to me that he executed the same as Director, Transportation\Warehouse of the
South Dakota Public Utilities Commission.

Mary R Giddings
Notary Public

My Commission Expires:
(SEAL)
My Commission Expires
January 9, 2007