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April 12, 2019

Via Overnight Mail

Executive Secretary
South Dakota Public Utilities Commission
500 East Capitol Avenue
Pierre, South Dakota 57501

Re: Notification of Financing Transaction
on behalf of Telrite Corporation

Dear Sir or Madam:

Telrite Corporation ("Telrite") hereby respectfully provides this notification of a Financing Transaction.

Telrite and its parent corporation, Telrite Holdings, Inc. seek to secure a financing arrangement from the Fifth Third Bank to provide capital to expand its business. The credit facility will require a pledge of all assets of Telrite, Telrite Holdings, Inc., and the subsidiaries of Telrite Holdings, Inc. Telrite and Telrite Holdings, Inc. will be co-Borrowers and the subsidiaries will be Guarantors. The payment and performance of all obligations of Borrowers under the Credit Agreement and the other Loan documents is unconditionally guaranteed by the Guarantors, and the facility is secured by security interests in all assets of co-Borrowers and Guarantors, all pursuant to the terms of the certain Guaranty and Security Agreement by and among Borrowers, Guarantors and Lender. Lender's commitment to make advances under the facility will terminate three (3) years from the closing date, unless earlier terminated pursuant to the terms of the Credit Agreement. Advances made under the facility will be repaid as follows: monthly payments of interest and certain fees and charges will be paid monthly, with the total outstanding due and payable on the facility termination date.

Telrite is a Georgia corporation and its principal place of business is 4113 Monticello Street, Covington, Georgia 30014. Telrite received its authority to provide interexchange telecommunications services in this State pursuant to Case No. dated.

The proposed transaction described herein is consistent with the public interest and will not impair the ability of Telrite to perform services to the public. The financing arrangements will enable Telrite to realize operational efficiencies and provide the ability to bring services to new markets and allow more consumers to benefit from its competitive

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services more quickly and efficiently. In addition, the financing arrangements will allow Telrite to extend the maturity of certain indebtedness and reduce existing expenses.

The financing arrangements will be entirely transparent to consumers and will not alter the rates, terms and conditions under which Telrite provides services.

This letter is filed for informational purposes to be included in the appropriate Commission files. The Company will proceed under the understanding that no action by the Commission is necessary.

An original and eleven (11) copies are enclosed for filing. Please return the additional copy in the enclosed self-addressed stamped envelope.

Kindly date-stamp the additional copy of this letter and please contact the undersigned if you have any questions about this matter.

Sincerely,



Leon Nowalsky/*nl*
Counsel for Applicant