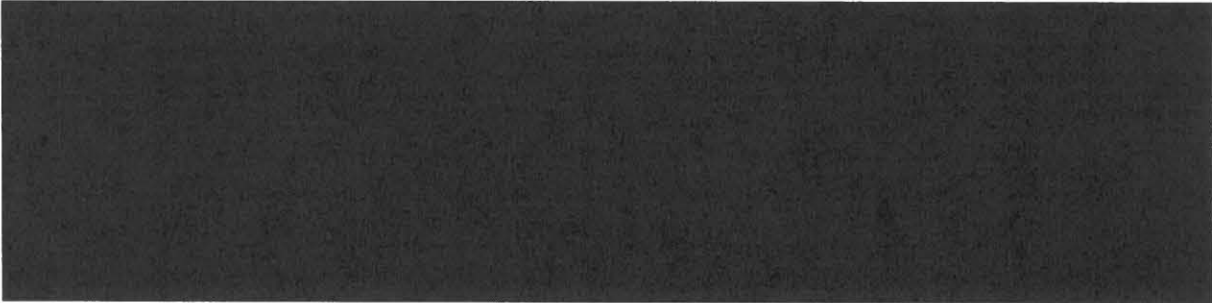


**EXHIBIT B – TWO YEAR PLAN**

**VALLEY TELEPHONE COMPANY**

*[If applicable, provide an explanation as to why capital expenditures for 2016 (as submitted in the Company's 2015 Five Year Plan) do not match the 2016 capital additions on the preceding Exhibit A. Explain any network improvement targets that were not fulfilled or any additions that took place in 2016 but had not been planned.]*



**Estimated Year 2018 Federal Universal Service Receipts:**

High Cost Loop Support  
Interstate Common Line Support  
CAF ICC Support  
Alternative Connect America Model (ACAM)  
Broadband Loop Support



Project #	Wire Center	Description of Capital Improvement	Estimated Population Served by Improvement	Start Date	Completion Date	Estimated Capital Expenditures	
						2018	2019
[Redacted]							