



July 18, 2014

Toly Digital Networks, Inc.
c/o GSA LLC.
6250 Shiloh Road
Ste. 240
Alpharetta GA 30005

RE: ARSD 20:10:24:02(19) – Request for Waiver of Cash Flow Statement

To Whom It May Concern:

Toly Digital Networks, Inc. is requesting a waiver of the Statement of Cash Flows since the Income Statement and Balance Sheet for years 2012, 2013 and 2014 YTD were provided and show positive results for 2014.

Respectfully yours,

A handwritten signature in black ink, appearing to read "S. Maqueo", is written over the typed name.

Samantha Maqueo
VP- Regulatory Affaris
GSAssociates, LLC
678-786-4200