REDACTED - FOR PUBLIC INSPECTION

coording to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid MB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions,

arching existing data sources, gathering and maintaining t		pleting and reviewing t			<u> </u>
USDA-RUS	S		This data will be used by RUS to review your financial situation. Your res	ponse is required by 7 U.S.	C. 901 et seq.
		ļ	and, subject to federal laws and regulations regarding confidential inform	ation, will be treated as co	nfidential.
			BORROWER NAME]
OPERATING REP		s	Roberts County Telephone Coop Assn		
			(Prepared with Audited Data)		
ISTRUCTIONS-Submit report to RUS within 30 day	ys after close of the pe	riod.	PERIOD ENDING BOR	ROWER DESIGNATION	٧
or detailed instructions, see RUS Bulletin 1744-2. F	Report in whole dollar.	s only.	December, 2012	SD0519	
			RTIFICATION		
to the best of our knowledge and belief.	CFR PART 1788,	CHAPTER XVII	ounts and other records of the system and reflect the status of the system and reflect the status of the REPORTING I		
DURING THE PERIC	DD COVERED BY		PURSUANT TO PART 1788 OF 7CFR CHAPTER XVI e of the following)	II.	
X All of the obligations under the RUS loan dochave been fulfilled in all material respects.	cuments		There has been a default in the fulfillment of the obligation under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report	ns	
Scott Bostrom		10/7/2013			
	- ,	DATE	-		
		PART A	A, BALANCE SHEET		
	BALANCE	BALANCE		BALANCE	BALANCE
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR YEAR	END OF PERIOD
URRENT ASSETS			CURRENT LIABILITIES		
Cash and Equivalents			25. Accounts Payable		
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current MatCapital Leases		
a. Telecom, Accounts Receivable			32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities		
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets			38. Funded Debt-FFB Notes		
0. Total Current Assets (1 Thru 9)			39. Funded Debt-Other		
ONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan		
Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development			42. Reacquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
2. Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt		
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)		more more
3. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS		
4. Other Noncurrent Assets			47. Other Long-Term Liabilities		
5. Deferred Charges			48. Other Deferred Credits		
6. Jurisdictional Differences			49. Other Jurisdictional Differences		
7. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)		
LANT, PROPERTY, AND EQUIPMENT			EQUITY		
8. Telecom, Plant-in-Service			51. Cap. Stock Outstand. & Subscribed		
9. Property Held for Future Use			52. Additional Paid-in-Capital		
Plant Under Construction			53. Treasury Stock		<u> </u>
Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
2. Less Accumulated Depreciation		 	55. Other Capital		
3. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits		
4. TOTAL ASSETS (10+17+23)	1	1_	57. Retained Earnings or Margins		
			58. Total Equity (51 thru 57)		
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)		

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION	
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SD0519

PERIOD ENDING

INSTRUCTIONS- See RUS Bulletin 1744-2

December, 2012

2. Network Access Services Revenues 3. Long Distance Network Services Revenues 5. Miscellaneous Revenues 5. Miscellaneous Revenues 6. Uncollectible Revenues 7. Net Operating Revenues (1 thru 5 less 6) 8. Plant Specific Operations Expense 9. Plant Monspecific Operations Expense (Excluding Depreciation & Amortization) 9. Depreciation Expense 9. Plant Revenues (2 thru 5 less 6) 9. Plant Revenues (3 thru 5 less 6) 9. Plant Revenues (4 thru 5 less 6) 9. Plant Revenues (5 thru 6 less 6) 9. Plant Revenues (5 thru 6 less 6) 9. Plant Revenues (8 thru 13) 9. Depreciation Expense 9. Customer Operations Expense 9. Customer Operations Expense 9. Customer Operations Expense 9. Collection Common Margins (7 less 14) 9. Other Operating Income or Margins (7 less 14) 9. Other Operating Income and Expenses 9. Other Operating Income and Expenses 9. Other Operating Income Taxes 9. Other Taxes 9. Othe	NSTRUCTIONS- See RUS Bulletin 1744-2		
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3. Long Dilstance Network Services Revenues 4. Garrier Billing and Collection Revenues 5. Uncollectible Revenues 5. Uncollectible Revenues 7. Miscellaneous Revenues 8. Plant Rysperson Expense 8. Plant Rysperson Expense 9. Plant Nonspecific Operations Expense 9. Plant Nonspecific Operations Expense 9. Plant Nonspecific Operations Expense 9. Depreciation Expense 9. Coustomer Operations Expense 9. Operation Expense 9. Operation Expense 9. Operation Depreting Expenses (8 thru 13) 9. Operating Income on Margins (7 less 14) 9. Other Operating Income and Expenses 9. State and Local Taxes 9. Other Taxes 9. Total Operating Taxes (17+18+19) 1. Net Operating Income or Margins (15+16-20) 1. Interest Expense - Capital Lesses 9. Allowance for Funds Used During Construction 9. Nonorpariality Net Income 9. Allowance for Funds Used During Construction 9. Extraordinary Items 9. Lurisdictional Officences 9. Nonorganial Plant Income 9. Allowance for Funds Used During Operations 9. Extraordinary Items 9. Jurisdictional Officences 9. Nonorganial Officences 9. Operation Officences 9. Operation Officences 9. Operation Officences 9. Operation Offic	Local Network Services Revenues		
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5. Miscellaneous Revenues 1. Uncollectible Revenues 2. Net Operating Revenues (1 thru 5 less 6) 3. Plant Specific Operations Expense 9. Plant Nonspecific Operations Expense 9. Plant Nonspecific Operations Expense 9. Plant Nonspecific Operations Expense 9. Customer Operations Expense 1. Total Operating Expenses (8 thru 13) 1. Operating Income and Expenses 9. Other Operating Income and Expenses 9. State and Local Taxes 9. State and Local Taxes 9. Other Operating Income and Expenses 9. Total Operating Income and Expenses 9. Total Operating Taxes (17418+19) 9. Total Operating Taxes (17418+19) 9. Interest On Funded Debt 9. Interest Expense - Capital Lesses 9. Allowance for Funds Used During Construction 9. Allowance for Funds Used During Construction 9. Allowance for Funds Used During Construction 9. Extraordinary Items 9. Lurisdictional Differences 9. Nonoperating Net Income 9. Allowance for Funds Used During Construction	3. Long Distance Network Services Revenues		
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5. Dividends Declared (Common) 5. Dividends Declared (Preferred) 7. Other Debits Year-to-Date 8. Transfers to Patronage Capital 9. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)] 9. Patronage Capital Beginning-of-Year 1. Transfers to Patronage Capital 2. Patronage Capital Credits Retired 3. Patronage Capital End-of-Year (40+41-42) 4. Annual Debt Service Payments 5. Cash Ratio [(14+20-10-11) / 7] 6. Operating Accrual Ratio [(14+20+26) / 7] 7. TIER [(31+26) / 26]		-	
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3. Transfers to Patronage Capital 3. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)] 3. Patronage Capital Beginning-of-Year 4. Transfers to Patronage Capital Credits Retired 5. Patronage Capital End-of-Year (40+41-42) 4. Annual Debt Service Payments 5. Cash Ratio [(14+20-10-11) / 7] 6. Operating Accrual Ratio [(14+20+26) / 7] 7. TIER [(31+26) / 26]			
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D. Patronage Capital Beginning-of-Year 1. Transfers to Patronage Capital 2. Patronage Capital Credits Retired 3. Patronage Capital End-of-Year (40+41-42) 4. Annual Debt Service Payments 5. Cash Ratio [(14+20-10-11) / 7] 6. Operating Accrual Ratio [(14+20+26) / 7] 7. TIER [(31+26) / 26]			
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6. Operating Accrual Ratio [(14+20+26) / 7] 7. TIER [(31+26) / 26]			
7. TIER [(31+26) / 26]			
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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION SD0519

PERIOD ENDED

December, 2012

INSTRUCTIONS - See RUS Bulletin 1744-2

				E MILE, & HIGH SPEE			
			1. RATES 2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
EXCHANGE	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
							
						 	
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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION SD0519

PERIOD ENDED

December, 2012

INSTRUCTIONS - See RUS Bulletin 1744-2

Total

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION 4. BROADBAND SERVICE **Details on Least Expensive Broadband Service** No. Access Lines with BB svailable (a) (b) Advertised Upload Rate (Kbps) (e) **EXCHANGE** Number Of Subscribers Advertised Download Rate Price Per Month | Standalone/Pckg Type Of Technology (Kbps) (d) (c) (f) (g)

		REDA	CTED - FOR PUB	LIC INSPECTIO	N			
	USDA-R				BORROWER DES	IGNATION		
	OPERATING RI	EDADT EAD			SD0519			
-	TELECOMMUNICATIO				PERIOD ENDING			
	LLLOOMINOMOATIC	ono bonno	WENO.		December, 20	12		
INSTRUCTIONS- See RUS Bulletin	1744-2						· · · · · · · · · · · · · · · · · · ·	

			PART D. SYSTEM	DATA				
1. No. Plant Employees	2. No. Other Employees		3. Square Miles Served		4. Access Lines per Square	Mile	5. Subscribers per Route Mile	
			PART E. TOLL D	АТА				
Study Area ID Code(s)	12. T	Types of Toll Set	ttiements (Check one)				
, ,,	a. 1	,,		Interstate:	Average Schedule	. [X Cost Basis	
	D.			-		•		
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		PART F. FUI	NDS INVESTED IN P	LANT DURING YEA	AR	_		
1. RUS, RTB, & FFB Loan Funds E	xpended					····		
2. Other Long-Term Loan Funds Ex								
3. Funds Expended Under RUS Int				-				
4. Other Short-Term Loan Funds E								
General Funds Expended (Other	than Interim)							
6. Salvaged Materials								
7. Contribution in Aid to Construction	on							
Gross Additions to Telecom. Pla	nt (1 thru 7)							
		PART G. INV	ESTMENTS IN AFF	LIATED COMPANI	ES			
CURRENT YEAR DATA CUMU					CUMULATIVE DA	\TA		
					Cumulative	Cumulative		
INV	ESTMENTS		Investment	income/Loss	Investment	Income/Loss	Current	
			This Year	This Year	To Date	To Date	Balance	
	(a)		<i>(b)</i>	(c)	(d)	(e)		
1. Investment in Affiliated Compani	Investment in Affiliated Companies - Rural Development							

2. Investment in Affiliated Companies - Nonrural Development

BORROWER DE SD0519	ESIGNATION		
PERIOD ENDING			
December, 20	12		

OPERATING REPORT FOR	350319	
TELECOMMUNICATIONS BORROWERS	PERIOD ENDING	
	December, 2012	
PART H. CURRE	ENT DEPRECIATION RATES	**************************************
Are corporation's depreciation rates approved by the regulatory authority		
with jurisdiction over the provision of telephone services? (Check one)		YES X NO
EQUIPMENT CATEGORY		DEPRECIATION RATE
. Land and support assets - Motor Vehicles		
Land and support assets - Aircraft		
Land and support assets - Special purpose vehicles		
Land and support assets - Garage and other work equipment		
5. Land and support assets - Buildings		
5. Land and support assets - Furniture and Office equipment		
/. Land and support assets - General purpose computers		
Central Office Switching - Digital		
Central Office Switching - Analog & Electro-mechanical		
Central Office Switching - Operator Systems		
Central Office Transmission - Radio Systems		
2. Central Office Transmission - Circuit equipment		
3. Information origination/termination - Station apparatus		
4. Information origination/termination - Customer premises wiring		
5. Information origination/termination - Large private branch exchain	inges	
6. Information origination/termination - Public telephone terminal ed	quipment	
7. Information origination/termination - Other terminal equipment		
8. Cable and wire facilities - Poles		
Cable and wire facilities - Aerial cable - Metal		
0. Cable and wire facilities - Aerial cable - Fiber		
Cable and wire facilities - Underground cable - Metal		
2. Cable and wire facilities - Underground cable - Fiber		
3. Cable and wire facilities - Buried cable - Metal		
4. Cable and wire facilities - Buried cable - Fiber		
5. Cable and wire facilities - Conduit systems		
6. Cable and wire facilities - Other		

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION SD0519

PERIOD ENDED

	TELECOMMUNICATIONS BORROWERS	PERIOD ENDED						
INST	RUCTIONS – See help in the online application.	December, 2012						
	PART I – STATEMENT OF CASH FLOWS							
1.								
	CASH FLOWS FROM OPERATING ACTIVITIE	S						
2.	Net Income							
	Adjustments to Reconcile Net Income to Net Cash Provided by C	Operating Activities						
3.	Add: Depreciation							
4.	Add: Amortization							
5.	Other (Explain)							
	Changes in Operation Assets and Liabilities							
6.	Changes in Operating Assets and Liabilities Decrease/(Increase) in Accounts Receivable							
7.	Decrease/(Increase) in Materials and Inventory							
8.	Decrease/(Increase) in Prepayments and Deferred Charges							
9.	Decrease/(Increase) in Other Current Assets							
10.	Increase/(Decrease) in Accounts Payable							
11.	Increase/(Decrease) in Advance Billings & Payments							
12.	Increase/(Decrease) in Other Current Liabilities							
13.	Net Cash Provided/(Used) by Operations							
	CASH FLOWS FROM FINANCING ACTIVITIE	s						
14.	Decrease/(Increase) in Notes Receivable							
15.	Increase/(Decrease) in Notes Payable							
16.	Increase/(Decrease) in Customer Deposits							
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)							
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits							
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certific	cates & Other Capital						
20.	Less: Payment of Dividends							
21.	Less: Patronage Capital Credits Retired							
22.	Other (Explain)							
23.	Net Cash Provided/(Used) by Financing Activities							
	CASH FLOWS FROM INVESTING ACTIVITIE	is						
24.	Net Capital Expenditures (Property, Plant & Equipment)							
25.	Other Long-Term Investments							
26.	Other Noncurrent Assets & Jurisdictional Differences							
27.	Other (Explain)							
		1						
28.	Net Cash Provided/(Used) by Investing Activities							
29.	Net Increase/(Decrease) in Cash							
30.	Ending Cash							

USDA-RUS	BORROWER DESIGNATION
	SD0519
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2012
	Decomout, 2012
NOTES TO THE OPERATING REPORT FO	R TELECOMMUNICATIONS BORROWERS

USDA-RUS	BORROWER DESIGNATION
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0519
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2012
CERTIFICATION LOAN DEFAULT NOTES TO THE O	PERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

REDACTED - FOR PUBLIC INSPECTION
According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions.

MB control number for this information collection is 057 arching existing data sources, gathering and maintaining			mation collection is estimated to average 4 hours per response, includ the collection of information.	ing the time for reviewing lins	ructions,	
USDA-RU	S		This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.			
			BORROWER NAME			
OPERATING REF TELECOMMUNICATION		s	RC Communications, Inc.			
			(Prepared with Audited Data)			
ISTRUCTIONS-Submit report to RUS within 30 da			l l	BORROWER DESIGNATIO SD0540	N	
or detailed instructions, see RUS Bulletin 1744-2.	Report in whole dollar		December, 2012	3D0340		
to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY TRENEWALS HAVE BEEN OBTAIN	7 CFR PART 1788, ED FOR ALL POI	dance with the acco CHAPTER XVII LICIES.	ERTIFICATION ounts and other records of the system and reflect the stat I, RUS, WAS IN FORCE DURING THE REPORTIN PURSUANT TO PART 1788 OF 7CFR CHAPTER A	IG PERIOD AND		
All of the obligations under the RUS loan do have been fulfilled in all material respects.	cuments	(Check one	e of the following) There has been a default in the fulfillment of the obligunder the RUS loan documents. Said default(s) is/are			
Scott Bostrom		10/7/2013	specifically described in the Telecom Operating Repo			
Scott Bostrom	_	DATE	-			
			A. BALANCE SHEET			
	BALANCE	BALANCE	A. BALANCE SHEET	BALANCE	BALANCE	
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR YEAR	END OF PERIOD	
URRENT ASSETS			CURRENT LIABILITIES			
Cash and Equivalents			25. Accounts Payable			
2. Cash-RUS Construction Fund			26. Notes Payable			
3. Affiliates:			27. Advance Billings and Payments			
a. Telecom, Accounts Receivable			28. Customer Deposits			
b. Other Accounts Receivable			29. Current Mat. L/T Debt			
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.			
4. Non-Affiliates:			31. Current MatCapital Leases			
a. Telecom, Accounts Receivable			32. Income Taxes Accrued			
b. Other Accounts Receivable			33. Other Taxes Accrued			
c. Notes Receivable			34. Other Current Liabilities			
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)			
6. Material-Regulated			LONG-TERM DEBT			
7. Material-Nonregulated			36. Funded Debt-RUS Notes			
8. Prepayments			37. Funded Debt-RTB Notes			
9. Other Current Assets			38. Funded Debt-FFB Notes			
0. Total Current Assets (1 Thru 9)			39. Funded Debt-Other			
ONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan			
Investment in Affiliated Companies	100 mm m m m m m m m m m m m m m m m m m		41. Premium (Discount) on L/T Debt			
a. Rural Development	-		42. Reacquired Debt			
b. Nonrural Development			43. Obligations Under Capital Lease			
2. Other Investments			44. Adv. From Affiliated Companies			
a. Rural Development			45. Other Long-Term Debt			
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)			
3. Nonregulated Investments	 	 	OTHER LIAB. & DEF. CREDITS		100 miles	
4. Other Noncurrent Assets	 		47. Other Long-Term Liabilities			
5. Deferred Charges			48. Other Deferred Credits			
6. Jurisdictional Differences			49. Other Jurisdictional Differences			
7. Total Noncurrent Assets (11 thru 16) PLANT, PROPERTY, AND EQUIPMENT			50. Total Other Liabilities and Deferred Credits (47 thru 49)			
8. Telecom, Plant-in-Service						
9. Property Held for Future Use	 	-	51. Cap. Stock Outstand. & Subscribed 52. Additional Paid-in-Capital			
Property Heid for Fatale Use Plant Under Construction			53. Treasury Stock	_		
1. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates			
2. Less Accumulated Depreciation			55. Other Capital	<u> </u>		
3. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits			
4. TOTAL ASSETS (10+17+23)		 	57. Retained Earnings or Margins			
			58. Total Equity (51 thru 57)			
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)			

USDA-RUS

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0540

PERIOD ENDING

December, 2012

INSTRUCTIONS- See RUS Bulletin 1744-2	012	
PART B. STATEMENTS OF INCOME AND RETAINED B	EARNINGS OR MARGINS	
ITEM	PRIOR YEAR	THIS YEAR
Local Network Services Revenues		
2. Network Access Services Revenues		
Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
7. Net Operating Revenues (1 thru 5 less 6)		
8. Plant Specific Operations Expense		
Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
14. Total Operating Expenses (8 thru 13)		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or Margins (21+27+28+29+30-26)		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired	······································	
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11) / 7]		
46. Operating Accrual Ratio [(14+20+26) / 7]		
47. TIER [(31+26) / 26]		
48. DSCR [(31+26+10+11) / 44]		

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION SD0540

PERIOD ENDED

December, 2012

INSTRUCTIONS - See RUS Bulletin 1744-2

				E MILE, & HIGH SPEE				
	1. RA	TES	2. SUBSCRIBERS (ACCESS LINES)				3. ROUTE MILES	
EXCHANGE	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL(c)	TOTAL (including fiber) (a)	FIBER (b)	
				1				
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				<u> </u>				
				 		 		
				<u> </u>	-		·························	
bileWireless					<u> </u>	 		
ute Mileage tside Exchange ea								
al								
. Exchanges								

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0540

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INSTRUCTIONS - See RUS Bulletin 1744-2

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION								
4. BROADBAND SERVICE Details on Least Expensive Broadband Service								
EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	Standalone/Pckg	Type Of Technology (g)
	-				*			
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	<u> </u>							
			·					
Total	0	0			1		1	<u></u>
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	USDA-RUS			BORROWER DESIGNATION			
	OPERATING REPORT F		SD0540				
	TELECOMMUNICATIONS BOR		WERS		PERIOD ENDING		
			December, 20)12			
INSTRUCTIONS- See RUS Bulle	tin 1744-2						
		PART D. SYSTEM	1 DATA				
. No. Plant Employees	2. No. Other Employees	3. Square Miles Served		4. Access Lines per Square	Mile	5. Subscribers per Route Mile	
		PART E. TOLL	DATA				
Study Area ID Code(s)	2 Types of Tel	Settlements (Check one					
. Cludy Area is Code(s)	a,	Settlements (Check one	Interstate:	Average Schedule	. [X Cost Basis	
	b				·		
	c		Intrastate:	Average Schedule		Cost Basis	
	d						
	е						
	f						
	g						
	h						
	l						
	j						
	PART F.	FUNDS INVESTED IN F	LANT DURING YE	AR			
. RUS, RTB, & FFB Loan Funds							
	. Other Long-Term Loan Funds Expended						
B. Funds Expended Under RUS				•			
 Other Short-Term Loan Funds General Funds Expended (Other) 			 				
Salvaged Materials	ier trian meniny						
. Contribution in Aid to Construc	tion						
3. Gross Additions to Telecom. F	Plant (1 thru 7)						
	PART G.	INVESTMENTS IN AFF	ILIATED COMPAN	IES			
		CURRENT	/EAR DATA		CUMULATIVE DA	ATA	
				Cumulative	Cumulative		
11	IVESTMENTS	Investment	Income/Loss	Investment	Income/Loss	Current	
		This Year	This Year	To Date	To Date	Balance	
	(a)	(в)	(0)	(d)	(e)	Ø	
 Investment in Affiliated Compa 	anies - Rural Development						

2. Investment in Affiliated Companies - Nonrural Development

USDA-RUS

OPERATING REPORT FOR

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PERIOD ENDING	· · · · · · · · · · · · · · · · · · ·
December, 2012	

OF EIGHTING REFORT FOR						
TELECOMMUNICATIONS BORROWERS	PERIOD ENDING	-				
	December, 2012					
PART H. CURRENT DEPRECIATION RATES						
Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)		☐ YES	X NO			
		<u> </u>	110			
EQUIPMENT CATEGORY		DEDDECT	ATION RATE			
Land and support assets - Motor Vehicles		DEFRECI	TION RATE			
Land and support assets - wotor venicles Land and support assets - Aircraft						
3. Land and support assets - Andrait 3. Land and support assets - Special purpose vehicles						
Land and support assets - Special purpose venicles Land and support assets - Garage and other work equipment						
Land and support assets - Garage and other work equipment Land and support assets - Buildings						
6. Land and support assets - Furniture and Office equipment						
7. Land and support assets - General purpose computers						
8. Central Office Switching - Digital						
9. Central Office Switching - Analog & Electro-mechanical						
10. Central Office Switching - Operator Systems						
11. Central Office Transmission - Radio Systems						
12. Central Office Transmission - Circuit equipment						
13. Information origination/termination - Station apparatus			······································			
14. Information origination/termination - Customer premises wiring						
15. Information origination/termination - Large private branch exchange	S					
	6. Information origination/termination - Public telephone terminal equipment					
17. Information origination/termination - Other terminal equipment						
18. Cable and wire facilities - Poles						
19. Cable and wire facilities - Aerial cable - Metal						
20. Cable and wire facilities - Aerial cable - Fiber						
21. Cable and wire facilities - Underground cable - Metal						
22. Cable and wire facilities - Underground cable - Fiber						
23. Cable and wire facilities - Buried cable - Metal						
24. Cable and wire facilities - Buried cable - Fiber						
25. Cable and wire facilities - Conduit systems						
26. Cable and wire facilities - Other						

	USDA-RUS	BORROWER DESIGNATION	
OPERATING PEDOPT FOR		SD0540	
	OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	PERIOD ENDED	
INST	RUCTIONS – See help in the online application.	December, 2012	
	PART I – STATEMENT OF CA	ASH FLOWS	
1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		
	CASH FLOWS FROM OPERATING ACTIVITIE	is i	
2.	Net Income		
	Adjustments to Reconcile Net Income to Net Cash Provided by C	Operating Activities	
3.	Add: Depreciation		
4.	Add: Amortization		
5.	Other (Explain)		
	Changes in Operating Assets and Liabilities		
6.	Decrease/(Increase) in Accounts Receivable		
7.	Decrease/(Increase) in Materials and Inventory		
8.	Decrease/(Increase) in Prepayments and Deferred Charges		
9.	Decrease/(Increase) in Other Current Assets		
10.	Increase/(Decrease) in Accounts Payable		
11.	Increase/(Decrease) in Advance Billings & Payments		
12.	Increase/(Decrease) in Other Current Liabilities		
13.	Net Cash Provided/(Used) by Operations		
	CASH FLOWS FROM FINANCING ACTIVITIE	S	
14.	Decrease/(Increase) in Notes Receivable		
15.	Increase/(Decrease) in Notes Payable		
16.	Increase/(Decrease) in Customer Deposits		
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)		
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits		
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certific	cates & Other Capital	
20.	Less: Payment of Dividends	·	
21.	Less: Patronage Capital Credits Retired		
22.	Other (Explain)		
		· ·	
	The state of the s		
23.	Net Cash Provided/(Used) by Financing Activities		
	CASH FLOWS FROM INVESTING ACTIVITIE	S	
24.	Net Capital Expenditures (Property, Plant & Equipment)		
25.	Other Long-Term Investments		
26.	Other Noncurrent Assets & Jurisdictional Differences		
27.	Other (Explain)		
28.	Net Cash Provided/(Used) by Investing Activities		
29.	Net Increase/(Decrease) in Cash		
30.	Ending Cash		

REDACTED - FOR P	PUBLIC INSPECTION
USDA-RUS	BORROWER DESIGNATION
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0540
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NOTES TO THE OPERATING REPORT FO	R TELECOMMUNICATIONS BORROWERS

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CERTIFICATION LOAN DEFAULT NOTES TO THE (OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS		
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