

(3005a) Operating Report for Privately-Held Rate of Return Carriers
 Balance Sheet - Data Collection Form
 Page 1 of 3

FCC Form 481
 OMB Control No. 3050-0986
 July 2013

<010> Study Area Code
 <015> Study Area Name
 <020> Program Year
 <030> Contact Name - Person USAC should contact regarding this data
 <035> Contact Telephone Number - Number of person identified in data line <030>
 <039> Contact Telephone Email Address - Email Address of person identified in data line <030>

517251
 RT Communications
 2014
 Erick Steinman
 406-347-2859
 Erick@rangefieldcoop

Files as reviewed single company
 Filed as reviewed consolidated company
 Filed as subsidiary of reviewed consolidated company

Filed as audited single company
 Filed as audited consolidated company
 Filed as subsidiary of audited consolidated company

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature:  Date: 10-14-13

PART A. BALANCE SHEET

ASSETS		BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY		BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS				CURRENT LIABILITIES			
1.	Cash and Equivalents	1680083	1907773	25.	Accounts Payable	1353641	1621146
2.	Cash-RUS Construction Fund			26.	Notes Payable		
3.	Affiliates:			27.	Advance Billings and Payments	340114	540491
	a. Telecom, Accounts Receivable			28.	Customer Deposits	36390	43785
	b. Other Accounts Receivable	765660	699767	29.	Current Mat. L/T Debt	6368402	4106449
	c. Notes Receivable			30.	Current Mat. L/T Debt-Rur. Dev.		
4.	Non-Affiliates:			31.	Current Mat.-Capital Leases		
	a. Telecom, Accounts Receivable	1059389	1059523	32.	Income Taxes Accrued		
	b. Other Accounts Receivable	1138720	893807	33.	Other Taxes Accrued	638	586
	c. Notes Receivable			34.	Other Current Liabilities	208697	106831
5.	Interest and Dividends Receivable			35.	Total Current Liabilities (25 thru 34)	8308222	6519688
6.	Material-Regulated	836990	1057892	LONG-TERM DEBT			
7.	Material-Nonregulated	32864	25695	36.	Funded Debt-RUS Notes	9196884	6473780
8.	Prepayments	312765	278738	37.	Funded Debt-RTB Notes	2985849	2111431
9.	Other Current Assets			38.	Funded Debt-FFB Notes	9056727	15750231
10.	Total Current Assets (1 Thru 9)	5826485	5923196	39.	Funded Debt-Other	6548629	6250108
NONCURRENT ASSETS				40.	Funded Debt-Rural Develop. Loan		
11.	Investment in Affiliated Companies			41.	Premium (Discount) on L/T Debt		
	a. Rural Development			42.	Reacquired Debt		
	b. Nonrural Development			43.	Obligations Under Capital Lease		
12.	Other Investments			44.	Adv. From Affiliated Companies		
	a. Rural Development			45.	Other Long-Term Debt		
	b. Nonrural Development	2125942	2003380	46.	Total Long-Term Debt (35 thru 45)	27197919	30485550
13.	Nonregulated Investments			OTHER LIAB. & DEF. CREDITS			
14.	Other Noncurrent Assets			47.	Other Long-Term Liabilities	3885958	5272322
15.	Deferred Charges			48.	Other Deferred Credits	869921	3445
16.	Jurisdictional Differences			49.	Other Jurisdictional Differences		
17.	Total Noncurrent Assets (11 thru 16)	2125942	2003380	50.	Total Other Liabilities and Deferred Credits (47 thru 49)	3015437	5268877
PLANT, PROPERTY, AND EQUIPMENT				EQUITY			
18.	Telecom, Plant-in-Service	186989619	145428708	51.	Cap. Stock Outstanding & Subscribed	100	100
19.	Property Held for Future Use			52.	Additional Paid-in-Capital	11099900	11099900
20.	Plant Under Construction	2244785	2399984	53.	Treasury Stock		
21.	Plant Adj., Nonop. Plant & Goodwill	21195753	21195753	54.	Membership and Cap. Certificates		
22.	Less Accumulated Depreciation	123987843	126238081	55.	Other Capital		
23.	Net Plant (18 thru 21 less 22)	38382314	42721361	56.	Patronage Capital Credits		
				57.	Retained Earnings or Margins	3288837	1726178
				58.	Total Equity (51 thru 57)	7813163	8373822
24.	TOTAL ASSETS (10+17+23)	46334741	50647937	59.	TOTAL LIABILITIES AND EQUITY (35+46+50+58)	46334741	50647937

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<010> 512251
 <015> RT Communications
 <020> 2014
 <030> Erick Steinman
 <035> 406-347-2859
 <039> Erick@rangetel.coop

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	4450281	4860788
2. Network Access Services Revenues	11705457	11788138
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues	113970	103110
5. Miscellaneous Revenues	918623	259088
6. Uncollectible Revenues	7481	7644
7. Net Operating Revenues (1 thru 5 less 6)	17580830	16948458
8. Plant Specific Operations Expense	5068324	5862832
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	1180915	1181014
10. Depreciation Expense	4188938	4707274
11. Amortization Expense	1288537	
12. Customer Operations Expense	1004727	1139284
13. Corporate Operations Expense	2581799	2267582
14. Total Operating Expenses (8 thru 13)	26614240	14597985
15. Operating Income or Margins (7 less 14)	-9033410	2350472
16. Other Operating Income and Expenses		
17. State and Local Taxes	439189	273905
18. Federal Income Taxes	745588	858985
19. Other Taxes		
20. Total Operating Taxes (17+18+19)	964769	931290
21. Net Operating Income or Margins (15+16-20)	-9998178	1419182
22. Interest on Funded Debt	1288272	1439046
23. Interest Expense - Capital Leases		
24. Other Interest Expense	732	659
25. Allowance for Funds Used During Construction	239222	49061
26. Total Fixed Charges (22+23+24-25)	994782	1090644
27. Nonoperating Net Income	4318090	-1163
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	20758	875284
31. Total Net Income or Margins (21+27+28+29+30-26)	-6854112	1202659
32. Total Taxes Based on Income	1211958	970997
33. Retained Earnings or Margins Beginning-of-Year	4083247	3268897
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)	400000	
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date	315872	642000
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	-3286837	-2726178
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)	0	0
44. Annual Debt Service Payments	5880662	6471043
45. Cash Ratio [(14+20-10-11)/7]	0.61	0.64
46. Operating Accrual Ratio [(14+20+26)/7]	1.63	0.98
47. TIER [(31+26)/26]	-5.69	2.10
48. DSCR [(31+26+10+11)/44]	1.86	1.08

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PART C. STATEMENTS OF CASH FLOWS		
1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	1680083
CASH FLOWS FROM OPERATING ACTIVITIES		
2.	Net Income	1202659
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
3.	Add: Depreciation	4707274
4.	Add: Amortization	
5.	Other (Explain)	
Changes in Operating Assets and Liabilities		
6.	Decrease/(Increase) in Accounts Receivable	310686
7.	Decrease/(Increase) in Materials and Inventory	213733
8.	Decrease/(Increase) in Prepayments and Deferred Charges	34026
9.	Decrease/(Increase) in Other Current Assets	
10.	Increase/(Decrease) in Accounts Payable	267505
11.	Increase/(Decrease) in Advance Billings & Payments	200377
12.	Increase/(Decrease) in Other Current Liabilities	1806
13.	Net Cash Provided/(Used) by Operations	6506988
CASH FLOWS FROM FINANCING ACTIVITIES		
14.	Decrease/(Increase) in Notes Receivable	
15.	Increase/(Decrease) in Notes Payable	
16.	Increase/(Decrease) in Customer Deposits	7395
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	1025278
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	2253440
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20.	Less: Payment of Dividends	
21.	Less: Patronage Capital Credits Retired	
22.	Other (Explain)	-1657580
23.	Net Cash Provided/(Used) by Financing Activities	1628533
CASH FLOWS FROM INVESTING ACTIVITIES		
24.	Net Capital Expenditures (Property, Plant & Equipment)	-6589285
25.	Other Long-Term Investments	122562
26.	Other Noncurrent Assets & Jurisdictional Differences	
27.	Other (Explain)	-1441108
28.	Net Cash Provided/(Used) by Investing Activities	-7907831
29.	Net Increase/(Decrease) in Cash	227690
30.	Ending Cash	1907773