According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information

scarching existing data sources, gathering and maintaining t	he data needed, and con	pleting and reviewing	the collection of information.				
USDA-RUS	3		This data will be used by RUS to review your financial situation. You	r response is required by 7 U.S.C. 901 et seq.			
			and, subject to federal laws and regulations regarding confidential in	nformation, will be treated as confidential.			
			BORROWER NAME				
OPERATING REP TELECOMMUNICATION		s	Golden West Telecommunications Cooperative, Inc.				
			(Prepared with Audited Data)				
INSTRUCTIONS-Submit report to RUS within 30 day	s after close of the pe	riod.	PERIOD ENDING	BORROWER DESIGNATION			
For detailed instructions, see RUS Bulletin 1744-2. R			December, 2011	SD0508			
		CF	RTIFICATION	***************************************			
to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY 7 RENEWALS HAVE BEEN OBTAINI	CFR PART 1788, ED FOR ALL POI	dance with the accordance with the accordance XVII LICIES.	ounts and other records of the system and reflect the sta I, RUS, WAS IN FORCE DURING THE REPORTIN PURSUANT TO PART 1788 OF 7CFR CHAPTER :	NG PERIOD AND			
X All of the obligations under the RUS loan doc have been fulfilled in all material respects.	uments	(Check one	of the following)  There has been a default in the fulfillment of the oblig under the RUS loan documents. Said default(s) is/ar	e			
			specifically described in the Telecom Operating Repo	orl .			
Denny Law		4/18/2012					
		DATE					
		PART A	A. BALANCE SHEET				
	BALANCE	BALANCE		BALANCE BALANCE			
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR YEAR END OF PERIO			
CURRENT ASSETS			CURRENT LIABILITIES				
Cash and Equivalents	STEERING STREET	iterrasiani Granii III danii II	25. Accounts Payable	DANIGHARIAS SARANA SARANA SARANAN ALGARIANA			
2. Cash-RUS Construction Fund			26. Notes Payable				
3. Affiliates:			27. Advance Billings and Payments				
a. Telecom, Accounts Receivable	HILLONG HEXTER SHOWN FRANCES		28. Customer Deposits				
			<u> </u>				
b. Other Accounts Receivable		$\dashv$	29. Current Mat. L/T Debt				
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.				
4. Non-Affiliates:			31. Current MatCapital Leases				
a. Telecom, Accounts Receivable			32. Income Taxes Accrued				
b. Other Accounts Receivable			33. Other Taxes Accrued				
c. Notes Receivable			34. Other Current Liabilities				
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)	Dunnsgannghumusanya Resignangansisans			
6. Material-Regulated			LONG-TERM DEBT				
7. Material-Nonregulated			36. Funded Debt-RUS Notes				
8. Prepayments			37. Funded Debt-RTB Notes				
9. Other Current Assets			38. Funded Debt-FFB Notes				
10. Total Current Assets (1 Thru 9)	mestromenterionalism	Consideration Control Vision Control	39. Funded Debt-Other				
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan				
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt				
a. Rural Development			42. Reacquired Debt				
b. Nonrural Development			43. Obligations Under Capital Lease				
12. Other Investments		The second secon	44. Adv. From Affiliated Companies				
a. Rural Development			45. Other Long-Term Debt	Language de la constant de la consta			
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)				
13. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS				
14. Other Noncurrent Assets			47. Other Long-Term Liabilities				
15. Deferred Charges			48. Other Deferred Credits				
16. Jurisdictional Differences			49. Other Jurisdictional Differences				
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)				
PLANT, PROPERTY, AND EQUIPMENT			EQUITY				
18. Telecom, Plant-in-Service			51. Cap. Stock Outstand, & Subscribed				
19. Property Held for Future Use			52. Additional Paid-in-Capital				
20. Plant Under Construction			53. Treasury Stock				
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates				
22. Less Accumulated Depreciation			55. Other Capital				
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits				
24. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins				
			58. Total Equity (51 thru 57)				
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)				
	1		,	1			

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

December, 2011

PERIOD ENDING

INSTRUCTIONS- See RUS Bulletin 1744-2

### PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS

	PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS						
ITEM	PRIOR YEAR	THIS YEAR					
Local Network Services Revenues							
Network Access Services Revenues							
Long Distance Network Services Revenues							
Carrier Billing and Collection Revenues							
5. Miscellaneous Revenues							
6. Uncollectible Revenues	_						
7. Net Operating Revenues (1 thru 5 less 6)							
Plant Specific Operations Expense							
Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)							
10. Depreciation Expense							
11. Amortization Expense							
12. Customer Operations Expense							
13. Corporate Operations Expense							
14. Total Operating Expenses (8 thru 13)		and the second					
15. Operating Income or Margins (7 less 14)							
16. Other Operating Income and Expenses							
17. State and Local Taxes							
18. Federal Income Taxes							
19. Other Taxes							
20. Total Operating Taxes (17+18+19)							
21. Net Operating Income or Margins (15+16-20)							
22. Interest on Funded Debt							
23. Interest Expense - Capital Leases							
24. Other Interest Expense							
25. Allowance for Funds Used During Construction							
26. Total Fixed Charges (22+23+24-25)							
27. Nonoperating Net Income							
28. Extraordinary Items							
29. Jurisdictional Differences							
30. Nonregulated Net Income							
31. Total Net Income or Margins (21+27+28+29+30-26)							
32. Total Taxes Based on Income							
33. Retained Earnings or Margins Beginning-of-Year		Annual V					
34. Miscellaneous Credits Year-to-Date							
35. Dividends Declared (Common)							
36. Dividends Declared (Preferred)							
37. Other Debits Year-to-Date							
38. Transfers to Patronage Capital							
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]							
40. Patronage Capital Beginning-of-Year							
41. Transfers to Patronage Capital							
42. Patronage Capital Credits Retired							
43. Patronage Capital End-of-Year (40+41-42)							
44. Annual Debt Service Payments							
45. Cash Ratio [(14+20-10-11) / 7]							
46. Operating Accrual Ratio [(14+20+26) / 7]							
47. TIER [(31+26) / 26]							
48. DSCR [(31+26+10+11) / 44]							

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION SD0508

PERIOD ENDED
December, 2011

	Part C. SU 1. RAT			MILE, & HIGH SPEE			MI EC
EXCHANGE	1. RAT B-1	ES R-1	BUSINESS	RESIDENTIAL	ES) TOTAL	3. ROUTE	FIBER
EXCHANGE	1	1	i		1	TOTAL (including fiber) (a)	
	(a)	(b)	(a)	(b)	(c)	(a)	(b)
i – –							
							E
							<u>-</u>
							9
		i i					
							Į.

USDA-RUS

OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS

PERIOD ENDED
December, 2011

INSTRUCTIONS - See RUS Bulletin 1744-2

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

MobileWireless
Route Mileage
Outside Exchange
Area

Total

No. Exchanges

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED December, 2011

	Part C	. SUBSCRIBER (				DATA INFORM	ATION	
	T		4, Bi	ROADBAND SER	/ICE Is on Least Expen	nivo Drondhaad C	onico	
EXCHANGE	No Access Lines	No Of Broadband	Number Of		Advertised	Price Per Month	Standalone/Pckg	Type Of
LXCHANGE	with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	(f)	(f)	Type Of Technology (g)
	(6/	(5)	(9)	( <u>u</u> /	(e)	W 1		(9)
	į į į							
							'	

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED

December, 2011

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION								
			4. BROADBAN	D SERVICE				
Total								

				1 50550455 55	0.01.1.			
	USDA-RUS			l	BORROWER DESIGNATION			
	OPERATING REPORT FOR	<b>L</b>		SD0508				
	TELECOMMUNICATIONS BORRO	WERS		PERIOD ENDING				
				December, 2	December, 2011			
INSTRUCTIONS- See RUS Bulleti	in 1744-2				***************************************			
PART D. SYSTEM DATA								
1. No. Plant Employees	2. No. Other Employees	3. Square Miles Served		4. Access Lines per Squar	e Mile	5. Subscribers per Route Mile		
		PART E. TOLL I	DATA					
Study Area ID Code(s)	2. Types of Toll Se	ettlements (Check one						
	a.391640	•	Interstate:	Average Schedul	e	X Cost Basis		
	ь.391659			-		<b>-</b>		
	c. 391667		Intrastate:	Average Schedul	е	X Cost Basis		
	d. 391677					<b></b>		
	e. 391684							
	f. <u>391686</u>							
	g							
	h							
	i.							
	j.							
	PART F. FU	NDS INVESTED IN F	PLANT DURING YE	EAR				
1. RUS, RTB, & FFB Loan Funds	Expended							
2. Other Long-Term Loan Funds E	Expended							
3. Funds Expended Under RUS Ir	nterim Approval							
4. Other Short-Term Loan Funds I	Expended							
<ol><li>General Funds Expended (Other</li></ol>	er than Interim)							
Salvaged Materials								
<ol><li>Contribution in Aid to Construct</li></ol>	lion				·····			
<ol><li>Gross Additions to Telecom. Pl</li></ol>	ant (1 thru 7)							
	PART G. IN	VESTMENTS IN AFF	ILIATED COMPAN	HES				
		CURRENT Y	EAR DATA		CUMULATIVE D	ATA		
				Cumulative	Cumulative			
lu/	VESTMENTS	Investment	Income/Loss	Investment	Income/Loss	Current		
		This Year	This Year	To Date	To Date	Balance		
	(a)	(6)	(c)	(d)	(e)	Ø		
1. Investment in Affiliated Compar	nies - Rural Development							
2. Investment in Affiliated Compar	nies - Nonrural Development							

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDING

December, 2011

### PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

YES



EQUIPMENT CATEGORY	DEPRECIATION RATE
Land and support assets - Motor Vehicles	
Land and support assets - Aircraft	
Land and support assets - Special purpose vehicles	
Land and support assets - Garage and other work equipment	
5. Land and support assets - Buildings	
Land and support assets - Furniture and Office equipment	
7. Land and support assets - General purpose computers	
8. Central Office Switching - Digital	
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED

December, 2011

INSTRUCTIONS – See help in the online application.

	PART I – STATEMENT OF CASH FLOWS	
1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	
	CASH FLOWS FROM OPERATING ACTIVITIES	
2.	Net Income	
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
3.	Add: Depreciation	
4.	Add: Amortization	
5.	Other (Explain) Subsidiary earnings/other accruals	
	Changes in Operating Assets and Liabilities	
6.	Decrease/(Increase) in Accounts Receivable	
7.	Decrease/(Increase) in Materials and Inventory	
8.	Decrease/(Increase) in Prepayments and Deferred Charges	
9.	Decrease/(Increase) in Other Current Assets	
10.	Increase/(Decrease) in Accounts Payable	
11.	Increase/(Decrease) in Advance Billings & Payments	
12.	Increase/(Decrease) in Other Current Liabilities	
13.	Net Cash Provided/(Used) by Operations	
	CASH FLOWS FROM FINANCING ACTIVITIES	
14.	Decrease/(Increase) in Notes Receivable	
15.	Increase/(Decrease) in Notes Payable	
16.	Increase/(Decrease) in Notes i ayable Increase/(Decrease) in Customer Deposits	
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20.		
	Less: Payment of Dividends	
21.	Less: Patronage Capital Credits Retired	
22.	Other (Explain) Dividends received and change in other equities	
23.	Net Cash Provided/(Used) by Financing Activities	
	CASH FLOWS FROM INVESTING ACTIVITIES	
24.	Net Capital Expenditures (Property, Plant & Equipment)	
25.	Other Long-Term Investments	
26.	Other Noncurrent Assets & Jurisdictional Differences	
27.	Other (Explain) Additional Capital Expenditures/Misc Investing activities	
28.	Net Cash Provided/(Used) by Investing Activities	
29.	Net Increase/(Decrease) in Cash	
30.	Ending Cash	

USDA-RUS	BORROWER DESIGNATION
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0508
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2011

### NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

This report consolidates Borrower Designations SD508, SD535 and SD541 into this report along with three other non-RUS borrowing companies into the merged Golden West Telecommunications Cooperative, Inc. (SD508).

USDA-RUS	BORROWER DESIGNATION
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0508
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2011
CERTIFICATION LOAN DEFAULT NOTES TO THE OPERAT	FING REPORT FOR TELECOMMUNICATIONS BORROWERS

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, experience and proving the person of the pers

searching existing data sources, gathering and maintaining	he data needed, and con	npleting and reviewing	the collection of information.				
USDA-RUS	3		This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq.				
			and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.				
			BORROWER NAME				
OPERATING REF TELECOMMUNICATION		s	Golden West Telecommunications Cooperative, Inc.				
			(Prepared with Audited Data)				
INSTRUCTIONS-Submit report to RUS within 30 day			PERIOD ENDING	ORROWER DESIGNATION	N		
For detailed instructions, see RUS Bulletin 1744-2. I	eport in whole dollar	s only.	December, 2012	SD0508			
to the best of our knowledge and belief.	CFR PART 1788,	dance with the acco	ERTIFICATION ounts and other records of the system and reflect the stat I, RUS, WAS IN FORCE DURING THE REPORTIN				
DURING THE PERIC	DD COVERED BY		PURSUANT TO PART 1788 OF 7CFR CHAPTER A of the following)	(VII			
X All of the obligations under the RUS loan doc have been fulfilled in all material respects.	uments		There has been a default in the fulfillment of the oblig- under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Repo	9			
Denny Law	_	4/8/2013					
	-	DATE	-				
		PART A	A. BALANCE SHEET				
	BALANCE	BALANCE		BALANCE	BALANCE		
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR YEAR	END OF PERIOD		
CURRENT ASSETS			CURRENT LIABILITIES				
1. Cash and Equivalents			25. Accounts Payable		311111111111111111111111111111111111111		
2. Cash-RUS Construction Fund			26. Notes Payable				
3. Affiliates:			27. Advance Billings and Payments				
a. Telecom, Accounts Receivable			28. Customer Deposits				
b. Other Accounts Receivable			29. Current Mat. L/T Debt				
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.				
4. Non-Affiliates:			31. Current MatCapital Leases				
a. Telecom, Accounts Receivable			32. Income Taxes Accrued				
b. Other Accounts Receivable			33. Other Taxes Accrued				
c. Notes Receivable			34. Other Current Liabilities				
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)		_		
6. Material-Regulated			LONG-TERM DEBT				
7. Material-Nonregulated		<u>L </u>	36. Funded Debt-RUS Notes				
8. Prepayments			37. Funded Debt-RTB Notes				
9. Other Current Assets			38. Funded Debt-FFB Notes				
10. Total Current Assets (1 Thru 9)	umane and the constraint area	na lancia de cara la companya de la	39. Funded Debt-Other				
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan				
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt				
a. Rural Development			42. Reacquired Debt				
b. Nonrural Development			43. Obligations Under Capital Lease				
12. Other Investments			44. Adv. From Affiliated Companies				
a. Rural Development			45. Other Long-Term Debt (26 thm) 45)				
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45) OTHER LIAB. & DEF. CREDITS	One prominent			
13. Nonregulated Investments							
14. Other Noncurrent Assets			Other Long-Term Liabilities     Other Deferred Credits				
15. Deferred Charges  16. Jurisdictional Differences			49. Other Jurisdictional Differences				
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)				
PLANT, PROPERTY, AND EQUIPMENT			EQUITY				
18. Telecom, Plant-in-Service			51. Cap. Stock Outstand, & Subscribed				
19. Property Held for Future Use			52. Additional Paid-in-Capital				
20. Plant Under Construction			53. Treasury Stock				
21. Plant Adj., Nonop. Plant & Goodwill		T	54. Membership and Cap. Certificates				
22. Less Accumulated Depreciation		<b></b>	55. Other Capital				
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits				
24. TOTAL ASSETS (10+17+23)		1	57. Retained Earnings or Margins				
· · · · ·			58. Total Equity (51 thru 57)				
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)				

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDING

INSTRUCTIONS- See RUS Bulletin 1744-2

December, 2012

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS					
ITEM	PRIOR YEAR	THIS YEAR			
Local Network Services Revenues					
Network Access Services Revenues					
Long Distance Network Services Revenues					
Carrier Billing and Collection Revenues					
5. Miscellaneous Revenues					
6. Uncollectible Revenues					
7. Net Operating Revenues (1 thru 5 less 6)					
Plant Specific Operations Expense					
Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)					
10. Depreciation Expense					
11. Amortization Expense					
12. Customer Operations Expense					
13. Corporate Operations Expense					
14. Total Operating Expenses (8 thru 13)					
15. Operating Income or Margins (7 less 14)					
16. Other Operating Income and Expenses					
17. State and Local Taxes					
18. Federal Income Taxes					
19. Other Taxes					
20. Total Operating Taxes (17+18+19)					
21. Net Operating Income or Margins (15+16-20)					
22. Interest on Funded Debt					
23. Interest Expense - Capital Leases					
24. Other Interest Expense					
25. Allowance for Funds Used During Construction					
26. Total Fixed Charges (22+23+24-25)					
27. Nonoperating Net Income					
28. Extraordinary Items					
29. Jurisdictional Differences					
30. Nonregulated Net Income					
31. Total Net Income or Margins (21+27+28+29+30-26)					
32. Total Taxes Based on Income					
33. Retained Earnings or Margins Beginning-of-Year					
34. Miscellaneous Credits Year-to-Date					
35. Dividends Declared (Common)	12 (California de California d				
36. Dividends Declared (Preferred)					
37. Other Debits Year-to-Date					
38. Transfers to Patronage Capital					
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]					
40. Patronage Capital Beginning-of-Year					
41. Transfers to Patronage Capital					
42. Patronage Capital Credits Retired					
43. Patronage Capital End-of-Year (40+41-42)					
44. Annual Debt Service Payments					
45. Cash Ratio [(14+20-10-11) / 7]					
46. Operating Accrual Ratio [(14+20+26) / 7]					
47. TIER [(31+26) / 26]					
48. DSCR [(31+26+10+11) / 44]					

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED
December, 2012

EXCHANGE	1. RATE B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	3. ROUTE TOTAL (including fiber) (a)	FIBER
	(a)	(b)	(a)	(b)	(a)	(including fiber)	
					(C) 1	(a)	(b)
							<u>\~/</u>
		8/58/58/58/FF					
						i	
					<b>F</b>		
				原图			

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED

December, 2012

**************************************	Part C SI	URSCRIBER (AC	CESS LINE)	ROUTE MILE	& HIGH SPEED	DATA INFORMA	TION	
MobileWireless		<u>Joseph (10</u>	CEGO EII(E)	ACC IN MINE			11011	
Route Mileage Outside Exchange Area								
Total								
No. Exchanges								

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED
December, 2012

	zaitC	SUBSCRIBER (A		ROUTE MILE,		DATATITORIA	X 1 1 0 1 1	
***************************************	T		4. B	ROADBAND SER		-i Danadhaud O		
EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	sive Broadband S Price Per Month (f)	Standalone/Pckg	Type Of Technology (g)
	(L)		(6)		(6)		<u>W</u>	(97
		<u> </u>						
			1					
						100		
			<u> </u>					
							Ī	
			i i					
	le ren							

# OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED

December, 2012

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION								
	4. BROADBAND SERVICE							
Total								

	US	DA-RUS			BORROWER DESIGNATION				
	OPERATING	G REPORT FOR			SD0508				
т	ELECOMMUNICA				PERIOD ENDING	}			
			December, 2012						
INSTRUCTIONS- See RUS Bulletin	1744-2								
			PART D. SYSTEM	I DATA					
1. No. Plant Employees	2. No. Other Employees		3. Square Miles Served		4. Access Lines per Squar	e Mile	5. Subscribers per Route Mile		
			PART E. TOLL	DATA					
Study Area ID Code(s)	:	2. Types of Toll Se	ttlements (Check on	e)					
a.	391640		•	Interstate:	Average Schedul	е	X Cost Basis		
b.	391659			,			<b></b>		
c.	391667			Intrastate:	Average Schedul	е	X Cost Basis		
d.	391677			•	-		<del>lumi</del>		
e.	391684								
f.	391686								
g.									
h.									
i.									
j.									
		PART F. FUI	NDS INVESTED IN F	PLANT DURING YE	AR				
1. RUS, RTB, & FFB Loan Funds Ex	pended								
2. Other Long-Term Loan Funds Exp	pended								
<ol><li>Funds Expended Under RUS Inte</li></ol>	rim Approval								
4. Other Short-Term Loan Funds Ex	pended								
5. General Funds Expended (Other to	than Interim)								
6. Salvaged Materials	······								
<ol><li>Contribution in Aid to Construction</li></ol>	1	***************************************	***************************************	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~					
8. Gross Additions to Telecom. Plan	t (1 thru 7)								
		PART G. INV	ESTMENTS IN AFF	ILIATED COMPANI	ES				
	· ———		CURRENT Y	EAR DATA		CUMULATIVE D	ATA		
					Cumulative	Cumulative			
INVE	STMENTS		Investment	Income/Loss	Investment	Income/Loss	Current		
			This Year	This Year	To Date	To Date	Balance		
	(a)		(b)	(c)	(d)	(e)	Ø		
Investment in Affiliated Companie	i								
2 Investment in Affiliated Companie	s - Nonrural Developr	ment							

### **OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS**

BORROWER DESIGNATION

SD0508

PERIOD ENDING

December, 2012

### PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority

with jurisdiction over the provision of telephone services? (Check one)	YES N	10
EQUIPMENT CATEGORY	DEPRECIATION RATI	<b>E</b>
Land and support assets - Motor Vehicles		
Land and support assets - Aircraft		
Land and support assets - Special purpose vehicles		
Land and support assets - Garage and other work equipment		
5. Land and support assets - Buildings		
Land and support assets - Furniture and Office equipment		
Land and support assets - General purpose computers		
8. Central Office Switching - Digital		
Central Office Switching - Analog & Electro-mechanical		
10. Central Office Switching - Operator Systems		
11. Central Office Transmission - Radio Systems		
12. Central Office Transmission - Circuit equipment		
13. Information origination/termination - Station apparatus		
14. Information origination/termination - Customer premises wiring		
15. Information origination/termination - Large private branch exchanges		
16. Information origination/termination - Public telephone terminal equipment		
17. Information origination/termination - Other terminal equipment		
18. Cable and wire facilities - Poles		
19. Cable and wire facilities - Aerial cable - Metal		
20. Cable and wire facilities - Aerial cable - Fiber		
21. Cable and wire facilities - Underground cable - Metal		
22. Cable and wire facilities - Underground cable - Fiber		
23. Cable and wire facilities - Buried cable - Metal		
24. Cable and wire facilities - Buried cable - Fiber		
25. Cable and wire facilities - Conduit systems		
26. Cable and wire facilities - Other		

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED

December, 2012

INSTRUCTIONS - See help in the online application.

	PART I – STATEMENT OF CASH FLOWS	
1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	
	CASH FLOWS FROM OPERATING ACTIVITIES	
2.	Net Income	
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
3.	Add: Depreciation	
4.	Add: Amortization	
5.	Other (Explain) Impairment of Goodwill and accrual of postretirement benefits	
	Changes in Operating Assets and Liabilities	
6.	Decrease/(Increase) in Accounts Receivable	
7.	Decrease/(Increase) in Materials and Inventory	
8.	Decrease/(Increase) in Prepayments and Deferred Charges	
9.	Decrease/(Increase) in Other Current Assets	
10.	Increase/(Decrease) in Accounts Payable	
11.	Increase/(Decrease) in Advance Billings & Payments	
12.	Increase/(Decrease) in Other Current Liabilities	
13.	Net Cash Provided/(Used) by Operations	
	CASH FLOWS FROM FINANCING ACTIVITIES	
14.	Decrease/(Increase) in Notes Receivable	
15.	Increase/(Decrease) in Notes Payable	
16.	Increase/(Decrease) in Customer Deposits	
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20.	Less: Payment of Dividends	
21.	Less: Patronage Capital Credits Retired	
22.	Other (Explain) Excise tax refund and other misc changes to equity	
23.	Net Cash Provided/(Used) by Financing Activities	
	CASH FLOWS FROM INVESTING ACTIVITIES	
24.	Net Capital Expenditures (Property, Plant & Equipment)	
25.	Other Long-Term Investments	
26.	Other Noncurrent Assets & Jurisdictional Differences	
27.	Other (Explain) Adjust for Cap expenditures, net of retirements	
28.	Net Cash Provided/(Used) by Investing Activities	
29.	Net Increase/(Decrease) in Cash	
30.	Ending Cash	

USDA-RUS	BORROWER DESIGNATION			
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0508			
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2012			
NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS RORROWERS				

This report consolidates Borrower Designations SD508, SD535 and SD541 into this report along with three other non-RUS borrowing companies into the merged Golden West Telecommunications Cooperative, Inc. (SD508).

USDA-RUS	BORROWER DESIGNATION
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0508
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2012
CERTIFICATION LOAN DEFAULT NOTES TO THE OPERA	FING REPORT FOR TELECOMMUNICATIONS BORROWERS

•