According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching and maintaining the data powded and completion of information.

searching existing data sources, gathering and maintaining t	he data needed, and con	apleting and reviewing	the collection of information.				
USDA-RUS	3		This data will be used by RUS to review your financial situation. You	er response is required by 7 U.S.C. 901 et seq.			
			and, subject to federal laws and regulations regarding confidential in	nformation, will be treated as confidential.			
			BORROWER NAME				
OPERATING REP		e	Golden West Telecommunications Cooperative, Inc.				
, LLCOMMONION TOTAL	OBORROWER		(Prepared with Audited Data)				
INSTRUCTIONS-Submit report to RUS within 30 day	w after close of the ne	oriad	PERIOD ENDING BORROWER DESIGNATION				
For detailed instructions, see RUS Bulletin 1744-2. R			December, 2011	SD0508			
	7	·····	ERTIFICATION				
to the best of our knowledge and belief.	CFR PART 1788,	dance with the acc CHAPTER XVII	ounts and other records of the system and reflect the sta I, RUS, WAS IN FORCE DURING THE REPORTIN				
		THIS REPORT	PURSUANT TO PART 1788 OF 7CFR CHAPTER 2 of the following)	XVII			
X All of the obligations under the RUS loan doc have been fulfilled in all material respects.	uments		There has been a default in the fulfillment of the oblig under the RUS loan documents. Said default(s) is/ar specifically described in the Telecom Operating Reports.	e			
Denny Law	_	4/18/2012	_				
		DATE					
		PART A	A. BALANCE SHEET				
	BALANCE	BALANCE		BALANCE BALANCE			
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR YEAR END OF PERIOD			
CURRENT ASSETS			CURRENT LIABILITIES				
Cash and Equivalents			25. Accounts Payable				
2. Cash-RUS Construction Fund			26. Notes Payable				
3. Affiliates:			27. Advance Billings and Payments				
a. Telecom, Accounts Receivable							
			28. Customer Deposits				
b. Other Accounts Receivable			29. Current Mat. L/T Debt				
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.				
4. Non-Affiliates:			31. Current MatCapital Leases				
a. Telecom, Accounts Receivable			32. Income Taxes Accrued				
b. Other Accounts Receivable			33. Other Taxes Accrued				
c. Notes Receivable			34. Other Current Liabilities				
Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)	Emeratorium suurimin emarkasiksiksiksiksiksiksiksiksiksiksiksiksiks			
6. Material-Regulated			LONG-TERM DEBT				
7. Material-Nonregulated			36. Funded Debt-RUS Notes				
8. Prepayments			37. Funded Debt-RTB Notes				
Other Current Assets			38. Funded Debt-FFB Notes				
10. Total Current Assets (1 Thru 9)	namentum en en Planta est en en en		39. Funded Debt-Other				
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan				
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt				
a. Rural Development			42. Reacquired Debt				
b. Nonrural Development			43. Obligations Under Capital Lease				
12. Other Investments			44. Adv. From Affiliated Companies				
a. Rural Development			45. Other Long-Term Debt				
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)				
13. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS				
14. Other Noncurrent Assets			47. Other Long-Term Liabilities				
15. Deferred Charges			48. Other Deferred Credits				
16. Jurisdictional Differences			49. Other Jurisdictional Differences				
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)				
PLANT, PROPERTY, AND EQUIPMENT			EQUITY				
18. Telecom, Plant-in-Service			51. Cap. Stock Outstand. & Subscribed				
19. Property Held for Future Use			52. Additional Paid-in-Capital				
20. Plant Under Construction			53. Treasury Stock				
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates				
22. Less Accumulated Depreciation			55. Other Capital				
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits				
24. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins				
••		-	58. Total Equity (51 thru 57)				
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)				

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

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SD0508

PERIOD ENDING

INSTRUCTIONS- See RUS Bulletin 1744-2

December, 2011

PART B. STATEMENTS OF INCOME AND RETAINED EARN	IINGS OR MARGINS	
ITEM	PRIOR YEAR	THIS YEAR
Local Network Services Revenues		
Network Access Services Revenues		
Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues		
6. Uncollectible Revenues		
7. Net Operating Revenues (1 thru 5 less 6)		
8. Plant Specific Operations Expense		
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)		
10. Depreciation Expense		
11. Amortization Expense		
12. Customer Operations Expense		
13. Corporate Operations Expense		
14. Total Operating Expenses (8 thru 13)		
15. Operating Income or Margins (7 less 14)		
16. Other Operating Income and Expenses		
17. State and Local Taxes		
18. Federal Income Taxes		
19. Other Taxes		
20. Total Operating Taxes (17+18+19)		
21. Net Operating Income or Margins (15+16-20)		
22. Interest on Funded Debt		7.19
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)		
27. Nonoperating Net Income		
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or Margins (21+27+28+29+30-26)		
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year		
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]		
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11) / 7]		
46. Operating Accrual Ratio [(14+20+26) / 7]		
47. TIER [(31+26) / 26]		
48. DSCR [(31+26+10+11) / 44]		

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED
December, 2011

l l	4 DATE	BSCRIBER (ACC	a curec		a 1	2 DOUTE	MII EC
	1. RATE			RIBERS (ACCESS LINE		3. ROUTE	
EXCHANGE	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
l							
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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDED

December, 2011

							L	
	Part C. SUI	BSCRIBER (A	CCESS LINE), R	OUTE MILE	& HIGH SPEED	DATA INFORM	IATION	
MobileWireless								
Route Mileage Outside Exchange Area								
Total								
No. Exchanges								

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED

December, 2011

		. SUBSCRIBER (A		ROADBAND SER				
	T	I	<u> </u>			sive Broadband S	ervice	
EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	Standalone/Pckg (f)	Type Of Technology (g)
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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED

December, 2011

	Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION						
	4. BROADBAND SERVICE						
		[77]					
		573					
Total							

	USDA-RUS			BORROWER DE	SIGNATION	
	OPERATING REPORT FOR		SD0508			
	TELECOMMUNICATIONS BORRO	PERIOD ENDING				
		1	December, 2011			
INSTRUCTIONS- See RUS Bull	letin 1744-2					
		PART D. SYSTEM	1 DATA			
I. No. Plant Employees	2. No. Other Employees	3. Square Miles Served		4. Access Lines per Squar	re Mile	5. Subscribers per Route Mile
		PART E. TOLL I	DATA			
Study Area ID Code(s)	2. Types of Toll S	ettlements (Check one				
	a.391640	·	Interstate:	Average Schedul	е	X Cost Basis
	b.391659					
		Intrastate:	Average Schedul	e	X Cost Basis	
	e. 391684					
	f. <u>391686</u>					
	9h.					
	i.					
	j.					
	PART F. FL	JNDS INVESTED IN F	PLANT DURING YE	AR		
1. RUS, RTB, & FFB Loan Fund	ds Expended					
2. Other Long-Term Loan Funds	s Expended					
Funds Expended Under RUS	Interim Approval					
4. Other Short-Term Loan Fund						
5. General Funds Expended (O	ther than Interim)	······································		***************************************		
6. Salvaged Materials		······································				
Contribution in Aid to Constru Gross Additions to Telecom.		***************************************	······································			
a. Gross Additions to Telecom.	riant (1 unu 7)					
	PART G. IN	VESTMENTS IN AFF	ILIATED COMPAN	IES		
		CURRENT Y	EAR DATA		CUMULATIVE D.	ATA
				Cumulative	Cumulative	
ı	INVESTMENTS	Investment	Income/Loss	Investment	Income/Loss	Current
		This Year	This Year	To Date	To Date	Balance
	(a)	(b)	(c)	(d)	(e)	(f)
Investment in Affiliated Comp						
Investment in Affiliated Comp	anies - Nonrural Development					

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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION SD0508

PERIOD ENDING

December, 2011

PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

	YES	
--	-----	--

NO

EQUIPMENT CATEGORY	DEPRECIATION RATE
Land and support assets - Motor Vehicles	
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
Land and support assets - Garage and other work equipment	
5. Land and support assets - Buildings	
Land and support assets - Furniture and Office equipment	
7. Land and support assets - General purpose computers	
8. Central Office Switching - Digital	
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED

December, 2011

INSTRUCTIONS - See help in the online application.

30.

Ending Cash

PART I - STATEMENT OF CASH FLOWS 1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund) **CASH FLOWS FROM OPERATING ACTIVITIES** 2. **Net Income** Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities 3. Add: Depreciation 4. Add: Amortization Other (Explain) Subsidiary earnings/other accruals Changes in Operating Assets and Liabilities 6. Decrease/(Increase) in Accounts Receivable 7. Decrease/(Increase) in Materials and Inventory 8. Decrease/(Increase) in Prepayments and Deferred Charges 9. Decrease/(Increase) in Other Current Assets 10. Increase/(Decrease) in Accounts Payable 11. Increase/(Decrease) in Advance Billings & Payments 12. Increase/(Decrease) in Other Current Liabilities 13. Net Cash Provided/(Used) by Operations CASH FLOWS FROM FINANCING ACTIVITIES 14. Decrease/(Increase) in Notes Receivable 15. Increase/(Decrease) in Notes Payable 16. Increase/(Decrease) in Customer Deposits 17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities) 18. Increase/(Decrease) in Other Liabilities & Deferred Credits 19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital 20. Less: Payment of Dividends 21. Less: Patronage Capital Credits Retired 22. Other (Explain) Dividends received and change in other equities 23. Net Cash Provided/(Used) by Financing Activities CASH FLOWS FROM INVESTING ACTIVITIES 24. Net Capital Expenditures (Property, Plant & Equipment) 25. Other Long-Term Investments 26. Other Noncurrent Assets & Jurisdictional Differences 27. Other (Explain) Additional Capital Expenditures/Misc Investing activities 28. Net Cash Provided/(Used) by Investing Activities 29. Net Increase/(Decrease) in Cash

USDA-RUS	BORROWER DESIGNATION
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0508
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2011

NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

This report consolidates Borrower Designations SD508, SD535 and SD541 into this report along with three other non-RUS borrowing companies into the merged Golden West Telecommunications Cooperative, Inc. (SD508).

USDA-RUS	BORROWER DESIGNATION			
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	SD0508			
NSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2011			
CERTIFICATION LOAN DEFAULT NOTES TO THE OF	PERATING REPORT FOR TELECOMMUNICATIONS BORROWERS			

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching and maintaining the data person and maintaining the data person and maintaining the data person.

searching existing data sources, gathering and maintaining t	he data needed, and con	pleting and reviewing	the collection of information.	
USDA-RUS	3		This data will be used by RUS to review your financial situation. You	r response is required by 7 U.S.C. 901 et seq.
			and, subject to federal laws and regulations regarding confidential in	nformation, will be treated as confidential.
			BORROWER NAME	
OPERATING REP	ORT FOR		Golden West Telecommunications Co	operative. Inc.
TELECOMMUNICATION	S BORROWER	s		
District Colonia Colon			(Prepared with Audited Data)	
INSTRUCTIONS-Submit report to RUS within 30 day			•	BORROWER DESIGNATION
For detailed instructions, see RUS Bulletin 1744-2. I	ceport in whole aoliar		December, 2012	SD0508
We have by contifue that the authior in this	vanant and in adda		ERTIFICATION	tun of the market
to the best of our knowledge and belief.	report are in accord	dance with the acc	ounts and other records of the system and reflect the sta	us of the system
2 0	CFR PART 1788,	CHAPTER XVII	I, RUS, WAS IN FORCE DURING THE REPORTIN	G PERIOD AND
RENEWALS HAVE BEEN OBTAIN	ED FOR ALL POI	LICIES.		
DURING THE PERIC	D COVERED BY	THIS REPORT	PURSUANT TO PART 1788 OF 7CFR CHAPTER 2	XVII
		(Check one	of the following)	
X All of the obligations under the RUS loan doo	cuments		There has been a default in the fulfillment of the oblig	
have been fulfilled in all material respects.			under the RUS loan documents. Said default(s) is/ar specifically described in the Telecom Operating Repo	
Danner I are		4/8/2013		
Denny Law	-		-	
		DATE		
	T		A. BALANCE SHEET	
	BALANCE	BALANCE		BALANCE BALANCE
ASSETS	PRIOR YEAR	END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	PRIOR YEAR END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES	
Cash and Equivalents			25. Accounts Payable	
Cash-RUS Construction Fund			26. Notes Payable	
3. Affiliates:			27. Advance Billings and Payments	
a. Telecom, Accounts Receivable			28. Customer Deposits	
b. Other Accounts Receivable			29. Current Mat. L/T Debt	
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.	
4. Non-Affiliates:			31. Current MatCapital Leases	
a. Telecom, Accounts Receivable			32. Income Taxes Accrued	
b. Other Accounts Receivable			33. Other Taxes Accrued	
c. Notes Receivable			34. Other Current Liabilities	
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)	
6. Material-Regulated			LONG-TERM DEBT	
7. Material-Nonregulated			36. Funded Debt-RUS Notes	
8. Prepayments			37. Funded Debt-RTB Notes	
9. Other Current Assets			38. Funded Debt-FFB Notes	
10. Total Current Assets (1 Thru 9)			39. Funded Debt-Other	
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	
a. Rural Development			42. Reacquired Debt	
b. Nonrural Development			43. Obligations Under Capital Lease	
12. Other investments			44. Adv. From Affiliated Companies	
a. Rural Development			45. Other Long-Term Debt	
b. Nonrural Development			46. Total Long-Term Debt (36 thru 45)	
13. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS	
14. Other Noncurrent Assets			47. Other Long-Term Liabilities	
15. Deferred Charges			48. Other Deferred Credits	
16. Jurisdictional Differences			49. Other Jurisdictional Differences	
17. Total Noncurrent Assets (11 thru 16)			50. Total Other Liabilities and Deferred Credits (47 thru 49)	
PLANT, PROPERTY, AND EQUIPMENT			EQUITY	
18. Telecom, Plant-in-Service			51. Cap. Stock Outstand. & Subscribed	
19. Property Held for Future Use			52. Additional Paid-in-Capital	
20. Plant Under Construction			53. Treasury Stock	
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates	
22. Less Accumulated Depreciation			55. Other Capital	
23. Net Plant (18 thru 21 less 22)			56. Patronage Capital Credits	
24. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins	
			58. Total Equity (51 thru 57)	
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	
				<u> </u>

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

SD0508

PERIOD ENDING

INSTRUCTIONS- See RUS Bulletin 1744-2

December, 2012

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS ITEM PRIOR YEAR THIS YEAR 1. Local Network Services Revenues 2. Network Access Services Revenues 3. Long Distance Network Services Revenues 4. Carrier Billing and Collection Revenues 5. Miscellaneous Revenues 6. Uncollectible Revenues 7. Net Operating Revenues (1 thru 5 less 6) 8. Plant Specific Operations Expense 9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization) 10. Depreciation Expense 11. Amortization Expense **Customer Operations Expense** 13. Corporate Operations Expense 14. Total Operating Expenses (8 thru 13) 15. Operating Income or Margins (7 less 14) 16. Other Operating Income and Expenses 17. State and Local Taxes 18. Federal Income Taxes 19. Other Taxes 20. Total Operating Taxes (17+18+19) 21. Net Operating Income or Margins (15+16-20) 22. Interest on Funded Debt 23. Interest Expense - Capital Leases 24. Other Interest Expense 25. Allowance for Funds Used During Construction 26. Total Fixed Charges (22+23+24-25) 27. Nonoperating Net Income 28. Extraordinary Items 29. Jurisdictional Differences 30. Nonregulated Net Income 31. Total Net Income or Margins (21+27+28+29+30-26) Total Taxes Based on Income 32. 33. Retained Earnings or Margins Beginning-of-Year 34. Miscellaneous Credits Year-to-Date 35. Dividends Declared (Common) 36. Dividends Declared (Preferred) 37. Other Debits Year-to-Date 38. Transfers to Patronage Capital 39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)] 40. Patronage Capital Beginning-of-Year Transfers to Patronage Capital Patronage Capital Credits Retired 43. Patronage Capital End-of-Year (40+41-42) 44. Annual Debt Service Payments 45. Cash Ratio [(14+20-10-11) / 7] 46. Operating Accrual Ratio [(14+20+26) / 7] 47. TIER [(31+26) / 26] 48. DSCR [(31+26+10+11) / 44]

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED December, 2012

	1. RATE	:s I	2 511250	RIBERS (ACCESS LINES	5) [3. ROUTE	MILES
EXCHANGE	B-1	R-1	BUSINESS	RESIDENTIAL RESIDENTIAL	TOTAL		FIBER
EXCITATOL	i i		1	1	I	TOTAL (including fiber)	
	(a)	(b)	(a)	(b)	(c)	(a)	(p)
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OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED

December, 2012

	Part C.	SUBSCRIBER (AC	CESS LINE), ROUTI	MILE, & HIGH SPEE	D DATA INFORM	1ATION	
MobileWireless							
Route Mileage Outside Exchange Area							
Total							
No. Exchanges							

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED

December, 2012

EXCHANGE No. Access Lines with BB available (a)		# DD	UVDBVND CEDA	ACE			
available		4. BR	OADBAND SER	NCE Is on Least Expen	sive Broadband S	ervice	·····
	No Of Broadband Subscribers (b)	Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	Standalone/Pckg	Type Of Technology (g)
		F#					
					-		
						-	

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

BORROWER DESIGNATION

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PERIOD ENDED

December, 2012

	Part C. SUE	SCRIBER (ACCI	ESS LINE), ROUTE M	ILE, & HIGH SPEED I	DATA INFORMATION	
			4. BROADBAND	SERVICE		_
Total						

	US	DA-RUS			BORROWER DE	SIGNATION	
	OPERATIN	G REPORT FOR	:		SD0508		
	TELECOMMUNIC	ATIONS BORRO	WERS		PERIOD ENDING		·
					December, 2	012	
INSTRUCTIONS- See RUS Bullet	lin 1744-2						
			PART D. SYSTEM	I DATA			
1. No. Plant Employees	2. No. Other Employees		3. Square Miles Served		4. Access Lines per Squar	e Mile	5. Subscribers per Route Mile
			PART E. TOLL I	DATA			
Study Area ID Code(s)		2. Types of Toll Se	ttlements (Check one	e)			······································
	a.391640		•	Interstate:	Average Schedule	.	X Cost Basis
	ь.391659				ŭ v		
	c. 391667			Intrastate:	Average Schedule	9	X Cost Basis
	d. 391677				-		bernaud
	e. 391684						
	f. 391686						
	g						
	h.						
	i.						
	j.						
		PART F. FUI	NDS INVESTED IN F	PLANT DURING YE	AR		
1. RUS, RTB, & FFB Loan Funds	Expended			***************************************			
2. Other Long-Term Loan Funds	Expended						
3. Funds Expended Under RUS I	nterim Approval						
4. Other Short-Term Loan Funds	Expended						
General Funds Expended (Oth	er than Interim)						
6. Salvaged Materials							
7. Contribution in Aid to Construc	tion						
Gross Additions to Telecom. Pl	ant (1 thru 7)						
		PART G. INV	/ESTMENTS IN AFF	ILIATED COMPAN	IES		
			CURRENT Y	EAR DATA		CUMULATIVE D	\TA
					Cumulative	Cumulative	
IN	VESTMENTS		Investment	Income/Loss	Investment	Income/Loss	Current
			This Year	This Year	To Date	To Date	Balance
	(a)		(b)	(c)	(d)	(e)	Ø
 Investment in Affiliated Compa 	nies - Rural Developme	nt					
0 In	ata a Managara Danielan		200000000000000000000000000000000000000	advision process in the contraction		Selection of the select	Special District Commission Commi

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PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)

YES



That jurisdiction over the provision of telephone services: (Check one)	1ES INO
EQUIPMENT CATEGORY	DEPRECIATION RATE
Land and support assets - Motor Vehicles	
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
4. Land and support assets - Garage and other work equipment	
5. Land and support assets - Buildings	
5. Land and support assets - Furniture and Office equipment	
7. Land and support assets - General purpose computers	
B. Central Office Switching - Digital	
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	
13. Information origination/termination - Station apparatus	
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	
19. Cable and wire facilities - Aerial cable - Metal	
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	
24. Cable and wire facilities - Buried cable - Fiber	
25. Cable and wire facilities - Conduit systems	
26. Cable and wire facilities - Other	

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INSTRUCTIONS – See help in the online application.

	PART I – STATEMENT OF CASH FLOWS	
1.	Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	
	CASH FLOWS FROM OPERATING ACTIVITIES	
2.	Net Income	
	Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
3.	Add: Depreciation	
4.	Add: Amortization	
5.	Other (Explain) Impairment of Goodwill and accrual of postretirement benefits	
	Changes in Operating Assets and Liabilities	
6.	Decrease/(Increase) in Accounts Receivable	
7.	Decrease/(Increase) in Materials and Inventory	
8.	Decrease/(Increase) in Prepayments and Deferred Charges	
9.	Decrease/(Increase) in Other Current Assets	
10.	Increase/(Decrease) in Accounts Payable	
11.	Increase/(Decrease) in Advance Billings & Payments	
12.	Increase/(Decrease) in Other Current Liabilities	
13.	Net Cash Provided/(Used) by Operations	
	CASH FLOWS FROM FINANCING ACTIVITIES	
14.	Decrease/(Increase) in Notes Receivable	
15.	Increase/(Decrease) in Notes Payable	
16.	Increase/(Decrease) in Customer Deposits	
17.	Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	
18.	Increase/(Decrease) in Other Liabilities & Deferred Credits	
19.	Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20.	Less: Payment of Dividends	
21.	Less: Patronage Capital Credits Retired	
22.	Other (Explain) Excise tax refund and other misc changes to equity	
23.	Net Cash Provided/(Used) by Financing Activities	
	CASH FLOWS FROM INVESTING ACTIVITIES	
24.	Net Capital Expenditures (Property, Plant & Equipment)	
25.	Other Long-Term Investments	
26.	Other Noncurrent Assets & Jurisdictional Differences	2000
27.	Other (Explain) Adjust for Cap expenditures, net of retirements	
28.	Net Cash Provided/(Used) by Investing Activities	
29.	Net Increase/(Decrease) in Cash	
	Ending Cash	

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NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS

This report consolidates Borrower Designations SD508, SD535 and SD541 into this report along with three other non-RUS borrowing companies into the merged Golden West Telecommunications Cooperative, Inc. (SD508).

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