

**ATTACHMENT III**

**WiMacTel, Inc.**

Financial Statements

**WIMACTEL INC.**

**FINANCIAL STATEMENTS**

December 31 2010

To The Shareholders  
**WIMACTEL INC.**

**NOTICE TO READER REPORT**

We have compiled the Balance Sheet and Income Statement consisting of **WIMACTEL INC.** as at **DECEMBER 31, 2010** for the year then ended.

Our compilation was made in accordance with generally accepted standards for notice to reader reports and accordingly consists from information provided by management of the company.

Our compilation does not constitute an audit, review nor have we attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes

*Marimco Ltd.*

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**Marimco Management Consultants Ltd.**

Calgary, Alberta  
January 18, 2011

**MARIMCO MANAGEMENT CONSULTANTS LTD.**

**WiMacTel Inc.**  
**Balance Sheet**  
**As At December 31, 2010**

2010  
Dec 31

<b>Current Assets</b>	
Bank	18,723
Other	1
Accounts Receivable	18,405
<b>Total Current Assets</b>	<b>37,129</b>
<b>Fixed Assets</b>	
Computer Hardware	62,500
<b>Total Fixed Assets</b>	<b>62,500</b>
<b>Other Assets</b>	
Other Intangibles	314,175
<b>Total Other Assets</b>	<b>314,175</b>
<b>Total Assets</b>	<b>413,804</b>
<b>Current Liabilities</b>	
Accounts Payable and Accrued Liabilities	4,341
Current portion due to NBI	50,000
Due to QSI	50,681
Due to iTechnology	259,265
<b>Total Current Liabilities</b>	<b>364,287</b>
<b>Long Term Liabilities</b>	
Due to NBI	50,000
<b>Total Long Term Liabilities</b>	<b>50,000</b>
<b>Shareholder Equity</b>	
Share Capital Common	1
<b>Retained Earnings (Deficit)</b>	<b>(484)</b>
<b>Total Shareholder Equity</b>	<b>(483)</b>
<b>Total Shareholder Equity &amp; Liabilities</b>	<b>413,804</b>

**WiMacTel Inc.**  
**Statement of Income and Retained Earnings**  
**For The Seven Months Then Ended December 31, 2010**

2010

Revenue	113,773
	<b>113,773</b>
Cost of Goods Sold	37,407
Gross Profit	76,366 67%
<b>Operating Expenses</b>	
Accounting and Legal Fees	9,664
Interest and Bank Charges	20
Office and General	360
Sales Travel	57,000
Telephone and Utilities	9,321
Travel and Conferences	485
<b>Total Operating Expenses</b>	<b>76,850</b>
Net Operating (Loss) Income Before Tax	(484)
Provision for current income tax	0
<b>Net Income For The Year</b>	<b>(484)</b>
<b>Retained Earnings</b>	
End of Year	<b>(484)</b>

WIMACTEL, INC.

FINANCIAL STATEMENTS

Quarter Ending  
March 31, 2011

**WiMacTel Inc.**  
**Balance Sheet**  
**As At March 31, 2011**

	2011 Mar 31	2010 Dec 31
<b>Current Assets</b>		
Bank	27,855	18,723
Other	101	1
Accounts Receivable	363,081	18,405
<b>Total Current Assets</b>	<b>391,037</b>	<b>37,129</b>
<b>Fixed Assets</b>		
Computer Hardware	62,500	62,500
<b>Total Fixed Assets</b>	<b>62,500</b>	<b>62,500</b>
<b>Other Assets</b>		
Other Intangibles	351,008	314,175
<b>Total Other Assets</b>	<b>351,008</b>	<b>314,175</b>
<b>Total Assets</b>	<b>804,545</b>	<b>413,804</b>
<b>Current Liabilities</b>		
Accounts Payable and Accrued Liabilities	188,649	4,341
Current portion due to NBI	50,000	50,000
Due to QSI	60,681	50,681
Due to iTechnology	434,074	259,265
<b>Total Current Liabilities</b>	<b>733,404</b>	<b>364,287</b>
<b>Long Term Liabilities</b>		
Due to NBI	37,499	50,000
<b>Total Long Term Liabilities</b>	<b>37,499</b>	<b>50,000</b>
<b>Shareholder Equity</b>		
Share Capital Common	101	1
<b>Retained Earnings (Deficit)</b>	<b>33,541</b>	<b>(484)</b>
<b>Total Shareholder Equity</b>	<b>33,642</b>	<b>(483)</b>
<b>Total Shareholder Equity &amp; Liabilities</b>	<b>804,545</b>	<b>413,804</b>

**WiMacTel Inc.**  
**Statement of Income and Retained Earnings**  
**For The Three Months Then Ended March 31, 2011**

	2011	2010
<b>Revenue</b>	418,320	113,773
	<b>418,320</b>	<b>113,773</b>
<b>Cost of Goods Sold</b>	358,599	37,407
<b>Gross Profit</b>	59,721	76,366
	14%	67%
<b>Operating Expenses</b>		
Accounting and Legal Fees	11,586	9,664
Interest and Bank Charges	418	20
Office and General	4,122	360
Sales Travel	0	57,000
Telephone and Utilities	9,570	9,321
Travel and Conferences	0	485
<b>Total Operating Expenses</b>	<b>25,696</b>	<b>76,850</b>
<b>Net Operating (Loss) Income Before Tax</b>	34,025	(484)
Provision for current income tax	0	0
<b>Net Income For The Year</b>	<b>34,025</b>	<b>(484)</b>
<b>Retained Earnings</b>		
Beginning of Year	(484)	0
Prior Period Adjustment SRED	0	0
<b>End of Year</b>	<b>33,541</b>	<b>(484)</b>

**WiMacTel Inc.**  
**Statement of Changes In Financial Position**  
**For The Three Months Then Ended March 31, 2011**  
**(With Prior Period Information For Comparison)**

	2011 Mar 31 \$	2010 Dec 31 \$
<b>Operations</b>		
Net Income (loss)	34,025	(484)
Add non cash depreciation and amortization	0	0
Cash From Operations	34,025	(484)
Changes in non-cash components of working capital	(160,468)	35,937
	(126,443)	35,453
<b>Investment</b>		
(Purchase) and Disposition of capital assets	(36,833)	(251,675)
(Purchase) and Disposition of capital assets	0	(125,001)
	(36,833)	(376,676)
<b>Financing</b>		
Increase (Retire) Due to NBI	(12,501)	50,000
Issued Common Stock	100	0
Increased (Retire) Due to related	184,809	309,946
	172,408	359,946
Excess of cash provided (used)	9,132	18,723
Cash beginning of year	18,723	0
<b>Cash end of year</b>	<b>27,855</b>	<b>18,723</b>