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EXHIBIT
Staff
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1000-114

Aberdeen Finance Corporation

Aberdeen Insurance Agency

18 THIRD AVENUE S.E. P. O. BOX 59
ABERDEEN, SOUTH DAKOTA 57402-0059

PHONE 605/225-8050 WATS 1-800-287-8051 FAX 605/229-4982



GEO. M. RICH
President
TIM RICH
Vice President

MARK A. KRAGE
Loan Officer
KATHLEEN GETTY
Agency Manager

IRREVOCABLE STANDBY LETTER OF CREDIT

Opener's Reference No: SS01

RECEIVED

SEP 13 2002

BY THE ORDER OF ABERDEEN FINANCE CORPORATION

**SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION**

We hereby issue in favor of the South Dakota Public Utilities Commission our irrevocable credit for the aggregate amount not to exceed \$125,000.00 payable by your draft at sight on the Aberdeen Finance Corporation effective September 12, 2002 with an expiration of September 12, 2004.

Funds under this credit are available against your draft(s) mentioning our credit number as it appears above.

The below mentioned documents must be presented at sight in accordance with the terms and conditions of this letter of credit:

- 1.) Beneficiary's affidavit executed by authorized member of the South Dakota Public Utilities Commission certifying that claim(s) have been presented by South Dakota Consumers against S & S Communications for not providing long distance services.

We engage with you that drafts drawn under and in conformity with the terms and conditions of this credit will be duly honored on presentation if presented to us at the address above. The original letter of credit must accompany the beneficiary's affidavit listed above as a requirement of this credit.

This credit is subject to the Uniform Customs and Practices for Documentary Credits, 1993 Revision - Public Number 500.

Very truly yours,

Tim Rich, Vice President
Aberdeen Finance Corporation

TRANSFER OF THIS STOCK IS SUBJECT TO REGISTRATION - SEE REVERSE SIDE HEREOF
INCORPORATED UNDER THE LAWS OF THE STATE OF SOUTH DAKOTA



NO. 2632

Shares

Aberdeen Finance Corporation

of Aberdeen, South Dakota



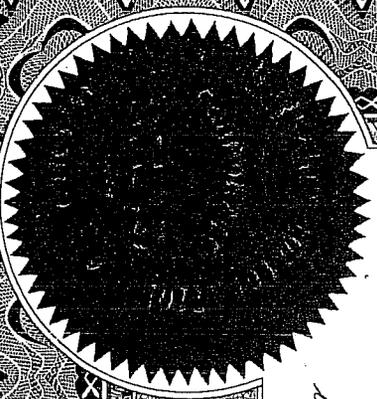
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

*****THIRTY-FIVE*****

Aberdeen Finance Corporation, Aberdeen, S. D.

*transfers to my own use of the Corporation by the order herein
mentioned by Minnesota and under this Certificate properly executed.*

IN WITNESS WHEREOF, the said Corporation has caused this Certificate to be signed
by its duly authorized officers and its Corporate Seal to be hereunto affixed
this 3RD day of NOVEMBER 1906



SHARES

3,500.00

PAID

NOTICE: THE SIGNATURE OF THIS ASSIGNMENT
MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE
FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT
ALTERATION OR ENLARGEMENT, OR ANY CHANGE WHATSOEVER.

For Value Received, hereby sell, assign, and transfer
Shares
of the Capital Stock represented by the within
Certificate, and do hereby, irrevocably, constitute and appoint
Attorney
to transfer the said Stock on the books of the within named
Corporation, with full power of substitution, in the premises;
Dated
the _____ day of _____, 20__
My presence of



Transfer of this stock is restricted by Article VI of the By-Laws of the issuing Corporation, as such Article may from time to time be amended, which Article of said By-Laws is hereby referred to and made a part hereof, providing in substance that the Corporation has a first option to buy all or a portion of the stock offered, and the present shareholders have a second option to buy their proportionate share, or any lesser portion thereof, of the stock of any present shareholder or his legal representative desiring to sell or dispose of the same at the same price per share at which it is proposed to sell or dispose of the same, before same can be sold or transferred to any other.



Aberdeen Finance Corporation



Aberdeen Insurance Agency

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PHONE 605/225-8050 TOLL FREE 1-800-287-8051 FAX 605/229-4982

email: afc1@midconetwork.com

MARK A. KRAGE
Loan Officer

TIM RICH
President

KATHLEEN GETTY
Secretary/Treasurer

RECEIVED

DEC 13 2006

SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION

December 12, 2006

John Smith
SD Public Utilities Commission
500 E Capitol
Pierre, SD 57501

Dear Mr. Smith:

Per our phone conversation of today, I am enclosing the resolution that was adopted by the Board of Directors of Aberdeen Finance Corporation at their meeting on December 8, 2006.

We thank you for contacting us to negotiate this matter, and trust that we can bring it to a conclusion by June 1, 2007 as stated in our resolution.

Sincerely,

ABERDEEN FINANCE CORPORATION

Kathie Getty, Secretary/Treasurer

Kg

RESOLUTION ADOPTED BY ABERDEEN FINANCE CORPORATION
December 8, 2006

WHEREAS, the South Dakota Public Utilities Commission has offered Aberdeen Finance Corporation to sell its stock to the corporation or others for \$1,000 per share;

WHEREAS, the corporation at the present is unable to purchase those shares lacking adequate funds but whereas the corporation believes that after its annual meeting in April, 2007 or soon thereafter it may have the wherewithal to make such purchase or to locate persons, partnerships or corporations who may be able to make such purchase at the stated price or as negotiated;

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of Aberdeen Finance Corporation that the South Dakota Public Utilities Commission is hereby requested to extend its offer for six months, or until June 1, 2007, to acquire stock in Aberdeen Finance Corporation held by the South Dakota Public Utilities Commission.

The resolution was moved by Director Orville Gorne and seconded by Director Bill Meidinger and carried unanimously.



Dustin Johnson, Chair
Gary Hanson, Vice Chair
Steve Kolbeck, Commissioner

SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

500 East Capitol Avenue
Pierre, South Dakota 57501-5070
www.puc.sd.gov

Capitol Office
(605) 773-3201
(605) 773-3809 fax

Warehouse
(605) 773-5280
(605) 773-3225 fax

Consumer Hotline
1-800-332-1782

January 10, 2007

Kathie Getty, Secretary/Treasurer
Aberdeen Finance Corporation
18 Third Avenue S.E.
PO Box 59
Aberdeen, SD 57402-0059

**RE: Aberdeen Finance Company (AFC) common stock held for S&S
Communications customers – Docket TC05-047**

Dear Ms. Getty:

On behalf of the South Dakota Public Utilities Commission (Commission), we wish to thank you and the AFC Board of Directors for considering our offer to sell the AFC common stock that we hold as custodian for the benefit of the customers of S&S Communications. We appreciate your willingness to try to resolve this later this year. We definitely think it will not only be best for the S&S customers but also for AFC.

I discussed the resolution with the Commissioners, and what they feel is appropriate is that we will agree not to transfer the stock to the customers prior to June 1, 2007 and afford the company an opportunity to establish a credit history and hopefully locate either financing that will enable a company buy-back or one or more shareholders willing to purchase the stock.

As to the share price, the motivation for the particular offer we made was based on the desire to accomplish a total distribution and close-out of this matter in one distribution early this year. The Commissioners feel that as fiduciaries for the customers, they really need to evaluate an appropriate price on the basis of the facts as they are known at the time a purchase becomes possible. At such time as your situation becomes better resolved, we would ask that you provide the Commission with current information for us to evaluate, and we will then discuss price and terms that are reasonable and fair to all parties.

Sincerely,
SOUTH DAKOTA PUBLIC UTILITIES COMMISSION



John J. Smith
General Counsel



Aberdeen Finance Corporation

Aberdeen Insurance Agency

18 THIRD AVENUE S.E. P. O. BOX 59
ABERDEEN, SOUTH DAKOTA 57402-0059

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email: afc1@midconetwork.com



TIM RICH
President

KATHLEEN GETTY
Secretary/Treasurer

MARK A. KRAGE
Loan Officer

April 6, 2007

RECEIVED

APR 06 2007

**SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION**

John J Smith, General Counsel
South Dakota Public Utilities Commission
500 East Capitol Avenue
Pierre, South Dakota 57501-5070

Dear Mr. Smith:

On April 2, 2007 Aberdeen Finance Corporation held its annual shareholder meeting. Your offer to sell your 35 shares of AFC stock was presented to the shareholders at the meeting. After some discussion, a motion was made and approved to have Aberdeen Finance Corporation offer to purchase the PUC stock for \$100.00 per share. (A total of \$3,500.00)

At this point in time, we have not been successful in finding a new line of credit. However, our cash flow would allow us to be able to afford to pay the \$3,500.00. We are enclosing a copy of the March 31, 2007 statement of condition for Aberdeen Finance for your information. We would also have to contact Wells Fargo Bank to be sure that they would not object to this payment, and cause the bankruptcy court to reopen our case.

There is the possibility that one of the shareholders would be willing to pay the \$2,500.00 cash balance owed after the conversion of your stock, and transfer that balance to the amount owed to that shareholder. This would make our total offer \$6,000.00.

We will be waiting to hear from you and trust that we can reach an agreement soon.

Sincerely,

ABERDEEN FINANCE CORPORATION

Kathleen Getty
Kathleen Getty, Secretary/Treasurer

CURRENT FISCAL PERIOD 3

-- MONTH TO DATE -- -- YEAR TO DAT.
 AMOUNT PERCT AMOUNT P.

A S S E T S

CASH ON HAND & IN BANKS	17,120.89	77,307.31
CASH FUND (MONEY IN DRAWER)	0.00	2,000.00
NORTHWESTERN MUTUAL ACCOUNT	13.76	3,785.66
NOTES RECEIVABLE-DISC LOANS	0.00	0.00
NOTES RECEIVABLE-SMALL LOANS	77,697.64-	2,976,229.31
REPOSSESSIONS	0.00	1,058.97
LOANS IN PROCESS	0.00	0.00
DISCOUNT IN PROCESS	0.00	0.00
INSURANCE PAYMENTS	1,165.74-	2,112.45
LIFE INSURANCE PREMIUMS OFFICE	886.13	2,599.45
INCOME TAXES RECEIVABLE	0.00	8,835.41
CASH SURRENDER VALUE-LIFE INSU	0.00	0.00
FURNITURE AND FIXTURES	0.00	59,082.64
COMPANY OWNED CARS	0.00	54,439.89
BUILDING	0.00	44,800.00
BUILDING EQUIPMENT	0.00	92,041.12
 TOTAL ASSETS	 60,842.60-	 3,324,292.21

L I A B I L I T I E S

NOTES PAYABLE	15,532.10-	913,289.29
INVESTOR PAYABLE	0.00	0.00
LETTERS OF CREDIT	0.00	10,500.00
ALLOTMENT PAYABLE	0.00	0.00
TOTAL ACCOUNTS PAYABLE INS	225.68-	267.70
ACCOUNTS PAYABLE-INSURANCE	1,237.49-	2,056.04
OTHER INSURANCE PAYABLE	0.00	275.03
PROPERTY TAXES PAYABLE	0.00	1,405.90
INTEREST ACCRUED	0.00	0.00
WITHHOLDING TAXES	0.00	0.00
SS-EMPLOYER	0.00	0.00
SS-EMPLOYEE	0.00	0.00
CLEARING ACCOUNT	0.00	0.00
DEALERS RESERVE	0.00	2,297.59
COMMISSIONS ACCRUED	0.00	685.97
UNEARNED INSURANCE COMMISSIONS	0.00	21,863.64
PROFIT SHARING PAYABLE	0.00	0.00
RESERVE FOR LOSSES	0.00	350,000.00
ACCRUED INCOME & FRANCHISE TAX	0.00	0.00
RESERVE FOR DEPRECIATION-FURN	0.00	55,381.97
RESERVE FOR DEPRECIATION - CO	0.00	42,609.00
RESERVE FOR DEPRECIATION-BUILD	0.00	39,800.00
RESERVE FOR DEPRECIATION-BUILD	0.00	80,771.00
 TOTAL LIABILITIES	 16,995.27-	 1,521,203.13

S T O C K H O L D E R S E Q U I T Y

COMMON STOCK	0.00	5,047,000.00
SURPLUS	0.00	66,100.00
RETAINED EARNINGS	0.00	3,299,943.96-
TREASURY STOCK	0.00	0.00
NET INCOME	43,847.33-	10,066.96-
TOTAL STOCKHOLDER'S EQUI	43,847.33-	1,803,089.08
 TOTAL LIABILITY & EQUITY	 60,842.60-	 3,324,292.21

CURRENT FISCAL PERIOD 3

-- MONTH TO DATE -- -- YEAR TO DAT
 AMOUNT PERCT AMOUNT P

INCOME

INTEREST EARNED	0.00	0.00
INTEREST COLLECTED-SMALL LOANS	39,141.87	119,801.76
GAIN ON REPOSESSIONS	0.00	0.00
RECOVERIES	8,023.61	11,831.43
NET RENT INCOME	1,415.76	3,293.23
INSURANCE COMMISSIONS	1,959.08	7,008.65
MISCELLANEOUS INCOME	13.76	43.98
INSURANCE DIVIDEND INCOME	0.00	0.00
SERVICE CHARGE	1,360.00	4,100.00
LATE CHARGES LOANS	1,802.66	6,358.08
DISC SERVICE CHARGE	0.00	0.00
LATE CHARGES DISCOUNT LOANS	0.00	0.00
P & L INTEREST	99.49	418.76
TOTAL INCOME	53,816.23	152,855.89

EXPENSES

SALARIES	11,361.00	43,379.18
ADVERTISING	95.20	1,086.60
DUES AND SUBSCRIPTIONS	0.00	734.55
DONATIONS	0.00	0.00
COMPUTER SERVICE FEES	422.00	1,326.43
AUDIT	0.00	0.00
AUTO AND TRAVEL	157.12	290.12
LEGAL	388.74-	269.65
INSURANCE AND BONDS	663.54	1,852.22
FILING	1,135.00-	2,965.02-
OFFICE SUPPLIES	37.09	539.64
TELEPHONE	247.50	767.66
POSTAGE	214.00	684.00
REPAIRS AND MAINTENANCE	0.00	1,214.15
TAXES	1,069.18	3,742.72
BANK CHARGES	73.61	128.89
CREDIT REPORTS	507.10	1,775.63
LOSS ON SALE OF EQUIPMENT	0.00	0.00
JANITOR	84.08	225.78
ELECTRIC	1,448.08	3,738.05
DEPRECIATION-FURNITURE & FIXTU	0.00	0.00
DEPRECIATION-COMPANY OWNED CAR	0.00	0.00
DEPRECIATION-BUILDING	0.00	0.00
DEPRECIATION-BUILDING EQUIPMEN	0.00	0.00
INTEREST PAID	5,814.89	17,243.61
LOSS ON REPOSESSIONS	0.00	1,585.84
CHAPTER 11 FEE	0.00	3,750.00
P & L EXPENSE LOANS	77,163.91	81,695.81
P & L EXPENSES DISCOUNT	0.00	0.00
PROVISION FOR INCOME TAXES	0.00	0.00
PROFIT SHARING	0.00	0.00
LIFE INSURANCE PREMIUMS-OFFICE	0.00	0.00
CASH OVER AND SHORT	171.00-	142.66-
TOTAL EXPENSES	97,663.56	162,922.85
NET INCOME - YEAR TO DATE	43,847.33-	10,066.96-

Total Number of Loans March, 2007	Small Loans	627
	Discount Loans	0
	Total	627

Small Loan Interest Written for March, 2007	58,683.79
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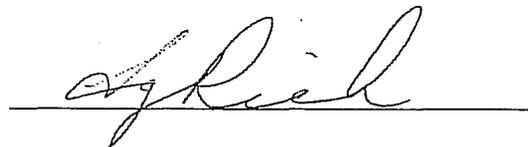
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VOLUME OF BUSINESS

LOANS

COLLECTIONS

Small Loans, Mar, 2007	185,323.16	188,058.83
Year to Date	641,149.80	635,374.17

 _____, President