



TC 00-114

INDEMNITY BOND TO THE PEOPLE OF THE STATE OF SOUTH DAKOTA

BOND NUMBER SA3162690

We, S & S Communications, the principal and applicant for a CERTIFICATE OF AUTHORITY to resell long distance telecommunications services within the State of South Dakota, and Star Insurance Company as an admitted surety insurer, bind ourselves unto the Public, Utilities Commissions of the State of South Dakota and the consumers of South Dakota as Obligee, in the penal sum Of Seventy Five Thousand Dollars (\$75,000.00).

PROVIDED, the aggregate of the Surety for all transactions occurring during any one license year shall not exceed the amount of the bond, regardless of the number of claims or claimants.

The condition of the obligation Arc such that the principal, having been granted such CERTIFICATE Of AUTHORITY subject to the provision that said principal Purchases this Indemnity Bond, and if said Principal shall in all respects. fully and faithfully comply with all the applicable provisions of South Dakota State Law, and reimburse customers of principal for any prepayment or deposits they have made which may be unable Or unwilling to return to said customer as a result of insolvency of others. business failure, then this obligation shall be void, discharged and forever exonerated, otherwise to remain in full force, and effect.

This bond shall take effect as of the date hereon and shall remain in force and effect until, surety is released from liability by the written order to the Public Utilities Commission, provided that the surety may cancel this bond and relieved of further liability hereunder by delivering thirty (30) days written notice to the, public Utilities Commission. Such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination of said thirty (30) day period.

Dated this 30TH day of October, 2001.

To be effective this 30TH day of October, 2001.

S & S Communications

BY: [Signature]

Star Insurance Company

BY: [Signature] Michael D Lapre Attorney in Fact

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SOUTH DAKOTA PUBLIC UTILITIES COMMISSION

RELEASE AND ASSIGNMENT OF CLAIM

THE UNDERSIGNED agrees that, upon receipt of the total sum stated below from STAR INSURANCE COMPANY, said sum represents full satisfaction and payment of all monies due to the undersigned pursuant to the terms and conditions of STAR INSURANCE COMPANY'S Bond No. SA3162690 issued on behalf of S & S COMMUNICATIONS, as Principal.

FOR AND IN CONSIDERATION OF the sum received, the undersigned hereby assigns, transfers, sells and sets over to STAR INSURANCE COMPANY together with all its rights, title, preferences and interest whether legal or equitable, for the enforcement thereof, the undersigned's claim in the amount of:

\$75,000.00

THE UNDERSIGNED DOES FURTHER release, exonerate and fully discharge STAR INSURANCE COMPANY on Bond No. SA3162690 from all actions, suits, liabilities, claims, damages and/or injuries of whatsoever type on account of its issuance of said bond.

IT IS FURTHER UNDERSTOOD AND AGREED that the undersigned has carefully read this Release of All Claims and Assignment and the same is signed with the proper authority as the free act and deed of said undersigned.

DATED this 11th day of August, 2004.

PUBLIC UTILITIES COMMISSION

By: [Signature]
John J. Smith
General Counsel

STATE OF South Dakota
COUNTY OF Hughes

Subscribed and sworn to before me
this 11th day of August, 2004.

[Signature]
NOTARY PUBLIC

My Commission Expires
February 8, 2005

