



June 24, 2004

Ms. Pam Bonrud
Executive Director
South Dakota Public Utilities Commission
State of South Dakota
500 East Capitol Avenue
Pierre, SD 57501

RECEIVED

JUN 25 2004

**SOUTH DAKOTA PUBLIC
UTILITIES COMMISSION**

Ref: SD 5228 - 1.7
2003 Switched Access Filing

Dear Ms. Bonrud:

On behalf of Venture Communications Cooperative, Inc., enclosed is their 2003 Intrastate Switched Access Separations Study, pursuant to the rules established by the Commission.

Venture Communications Cooperative, Inc. requests confidentiality for a period of five years for any and all information provided to the South Dakota Public Utilities Commission (PUC) pertaining to this filing, in accordance with rules ARSD 20:10:01:39 through 20:10:01:45(1).

The contact for the confidentiality request is as follows:

Peter Rasmusson
General Manager, Telecommunications Consulting and Engineering
Martin Group, Inc.
1515 North Sanborn Boulevard
Mitchell, SD 57301
(605) 995-6831

The following documentation is included in this study:

1. Five (5) copies of the PUC Summary Forms
2. One (1) original and four (4) copies of the Cost Study Certification Form
3. One (1) copy of the program disk

and five (5) copies of the following backup (to be treated as proprietary):

4. Trial Balance as of 12/31/03 (provided by the company)
5. Trial Balance Worksheet for Year Ending 12/31/03
6. Reclassification Entries
7. Known and Measurable Changes

June 24, 2004

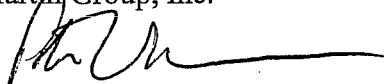
Page 2 of 2

8. Nonregulated Removal Worksheet
9. Direct Assignment Worksheet
10. One-Third Allocation of One-Time Expenses Worksheet
11. Summary of Lease Expense
12. Depreciation Expense Summary
13. Account Code 6613.000, Product Advertising
14. Account Code 6621.000, Operator Office Service
15. Account Code 6622.000, Directory Services
16. Account Codes 6623.110-6623.400, Customer Services with Separations Backup
17. Account Codes 6711.000-6712.000, Executive and Planning
18. Account Codes 6721.000-6728.000, General and Administrative
19. Land and Building Investment Worksheets
20. Central Office Equipment Worksheets
21. Outside Plant Equipment Worksheet
22. Interexchange Circuit and Circuit Mile Summary
23. Loop Study Summary
24. Allocation Factor Worksheets
25. Access Minutes of Use Summary by Month

The Intrastate Switched Access revenue requirement has been forwarded to the Local Exchange Carrier Association (LECA). The LECA Access Tariff, with which they concur, will include Venture's revenue requirement in the development of the LECA Access Tariff rates.

If you have any questions or comments, please feel free to contact me at 605-995-6831.

Sincerely,
Martin Group, Inc.



Peter Rasmusson

CMM/bkk

Attachments: Summary Forms and Access Study Backup (5)
Program Disk (1)

cc: Randy Houdek, Manager (w/ encl.)

I am Peter Rasmusson. I hereby certify that I have overall responsibility for the preparation of all data in the attached 2003 Intrastate Switched Access filing for

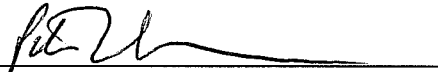
Venture Communications Cooperative, Inc.

and that I am authorized to execute this certification. Based on information known to me or provided to me by employees responsible for the preparation of the data in this submission, I hereby certify that the data has been examined and reviewed and is complete, accurate, and consistent with the rules of the South Dakota Public Utilities Commission, to the best of my knowledge.

Date:

6/24/04

Certifying Signature:



Name:

Peter Rasmusson

Title:

General Manager

SUMMARY
FORMS

VENTURE COMMUNICATIONS COOPERATIVE

..... FCC PART 69		INTRALATA:		INTRALATA:		INTRALATA:	
	(A) Revenue Requirement Summary	(B) Total	(C) Source	(D) Common Line	(E) Local Switching	(F) Information	(G) Common Transport
	(H) Billing and Collection	(I) Other					
15	Net Investment	\$12,306,667	J13	\$6,688,763	\$1,018,067	\$0	\$3,831,776
16	Rate of Return	10.00%		10.00%	10.00%	10.00%	10.00%
17							
18	Return on Rate Base	\$1,230,687	J18-20	\$668,876	\$101,807	\$0	\$383,178
19	Return Adjustments	(30,694)	J18-20	(15,715)	(4,153)	0	(8,997)
20							
21	Net Return on Rate Base	\$1,199,993		\$653,161	\$97,654	\$0	\$374,181
22	Income Taxes	0	J31-32	0	0	0	0
23	Expenses and Other Taxes	3,184,505	J33-35, 40	1,313,492	438,842	39,834	1,124,071
24							
25	Total IntraLATA Rev. Req.	\$4,384,498		\$1,966,653	\$536,496	\$39,834	\$1,498,252
26							
27							
28							
29	INTERLATA:						
30							
31	Net Investment	\$0	P13	\$0	\$0	\$0	\$0
32	Rate of Return	10.00%		10.00%	10.00%	10.00%	10.00%
33							
34	Return on Rate Base	\$0		\$0	\$0	\$0	\$0
35	Return Adjustments	0	P18-20	0	0	0	0
36							
37	Net Return on Rate Base	\$0		\$0	\$0	\$0	\$0
38	Income Taxes	0		0	0	0	0
39	Expenses and Other Taxes	0	P33-35, 40	0	0	0	0
40							
41	Total InterLATA Rev. Req.	\$0		\$0	\$0	\$0	\$0
42							
43							
44							
45	TOTAL INTRASTATE REV. REQ.	\$4,384,498		\$1,966,653	\$536,496	\$39,834	\$1,498,252
	ACCESS ELEMENT MINUTES OF USE	31,051,976		31,051,976	31,051,976	31,051,976	31,051,976
	ACCESS RATE PER MINUTE	\$0.128861		\$0.063334	\$0.017277	\$0.048250	\$0.048250

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Revenue Requirement Summary		TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
				InterLATA	IntraLATA	InterLATA	IntraLATA			
13	State Income Tax Rate	0.00%	---	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
14	Federal Income Tax Rate	0.00%	---	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
15	Gross Receipts Tax Rate	3.00%	---	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	
16										
17										
18	Net Investment	\$44,535,457	C68	\$32,228,590	\$0	\$11,587,214	\$0	\$719,653	\$12,306,867	O.K.
19	Rate of Return	10.00%	---	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	
20										
21	Return on Rate Base	\$4,453,546		\$3,222,859	\$0	\$1,158,721	\$0	\$71,965	\$1,230,687	O.K.
22										
23	AFUDC	(110,024)	H43	-79330.367413	0	-29001.6442111	0	-1691.98837592	(30,694)	O.K.
24	ITC Amortization	0	H36	0	0	0	0	0	0	O.K.
25	Other Return Adjustments	0	V242	0	0	0	0	0	0	O.K.
26										
27	Net Return	\$4,343,522		\$3,143,529	\$0	\$1,129,720	\$0	\$70,273	\$1,199,993	O.K.
28										
29	Contributions	0	H52	0	0	0	0	0	0	O.K.
30	Interest Expense	1,337,527	H44	967,614	0	348,277	0	21,636	369,913	O.K.
31	Capital Lease Expense	0	H46	0	0	0	0	0	0	O.K.
32	Capitalized Payroll taxes	0	H36	0	0	0	0	0	0	O.K.
33	Depreciation Adjustment	0	H36	0	0	0	0	0	0	O.K.
34	Other Income Adjustments	0	V248	0	0	0	0	0	0	O.K.
35										
36	After Tax Income	\$3,005,995		\$2,175,915	\$0	\$781,443	\$0	\$48,637	\$830,080	O.K.
37										
38	State Income Taxes	\$0	Formula	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
39	Federal Income Taxes	0	Formula	0	0	0	0	0	0	O.K.
40	Operating Expenses and Taxes	11,518,384	I196	8,524,287	0	2,858,449	0	135,648	2,994,097	O.K.
41	Uncollectibles	58,873	V249	0	0	58,873	0	0	58,873	O.K.
42	Other Revenue Adjustments	0	V250	0	0	0	0	0	0	O.K.
43										
44	Net Revenue	\$15,920,779		\$11,667,815	\$0	\$4,047,042	\$0	\$205,922	\$4,252,963	O.K.
45	Gross Receipts Taxes	492,395	Formula	360,860	0	125,166	0	6,369	131,535	O.K.
46	Other Revenue Taxes	0	V251	0	0	0	0	0	0	O.K.
47										
	TOTAL REVENUE REQUIREMENT	\$16,413,174		\$12,028,675	\$0	\$4,172,208	\$0	\$212,290	\$4,384,498	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 36 ***** Investment Summary		TOTAL COMPANY	Source/ Allocator	Interstate and Other	Intrastate				TOTAL INTRASTATE	
					Message Telephone Service		Private Line			
					InterLATA	IntraLATA	InterLATA	IntraLATA		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
13	Land and Support Investment	\$7,523,012	D33	\$5,428,607	\$0	\$1,978,621	\$0	\$115,783	\$2,094,405	O.K.
14										
15	COE Operator Equipment	\$0	D43	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
16	COE Switching Equipment	10,721,585	D68	7,398,248	0	3,323,337	0	0	3,323,337	O.K.
17	COE Transmission Equipment	18,619,860	D85	13,501,345	0	4,894,226	0	224,288	5,118,515	O.K.
18										
19	Total COE	\$29,341,445		\$20,899,594	\$0	\$8,217,563	\$0	\$224,288	\$8,441,851	O.K.
20	Info. Orig./Term. Equipment	0	D94	0	0	0	0	0	0	O.K.
21	Cable and Wire Facilities	46,621,701	D137	33,915,432	0	11,761,442	0	944,827	12,706,269	O.K.
22										
23	Total COE, IOT, C&WF	\$75,963,146		\$54,815,026	\$0	\$19,979,005	\$0	\$1,169,116	\$21,148,120	O.K.
24										
25	Total Capital Leases	\$0	D173	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
26										
27	Leasehold Improvements	\$0	D186	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
28										
29	Intangible Assets	\$393,491	D209	\$235,929	\$0	\$152,530	\$0	\$5,032	\$157,562	O.K.
30										
31										
32	Total Tele. Plt. In Service	\$83,879,649		\$60,479,562	\$0	\$22,110,155	\$0	\$1,289,931	\$23,400,087	O.K.
33										
34	Plant Held, Future Use	\$0	D214-215	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
35	TPUC, Short-term	0	D216-217	0	0	0	0	0	0	O.K.
36	TPUC, Long-term	6,495,721	D218-219	4,683,596	0	1,712,232	0	99,894	1,812,125	O.K.
37	Tel. Plt. Adjustment	0	D220-221	0	0	0	0	0	0	O.K.
38										
39	Total Other Tel. Plt.	\$6,495,721		\$4,683,596	\$0	\$1,712,232	\$0	\$99,894	\$1,812,125	O.K.
40										
41										
42	TOTAL TELEPHONE PLANT	\$90,375,370		\$65,163,158	\$0	\$23,822,387	\$0	\$1,389,825	\$25,212,212	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Investment Summary		TOTAL COMPANY	Source/ Allocator	Intrastate				TOTAL INTRASTATE	
(A)	(B)	(C)	Interstate (D)	Message Telephone Service InterLATA (E)	IntraLATA (F)	Private Line InterLATA (G)	IntraLATA (H)	(I)	
56 Other Assets, Net	0	V105	0	0	0	0	0	0	O.K.
57 Accumulated Depr./Amort	(46,341,852)	E34	(33,307,781)	0	(12,356,554)	0	(677,517)	(13,034,071)	O.K.
58 Accum. Def. Inc. Taxes, Net	0	E47	0	0	0	0	0	0	O.K.
59 Oth. Liab. & Def. Cr., Net	0	V106	0	0	0	0	0	0	O.K.
60									
61 TOTAL NET PLANT	\$44,033,518		\$31,855,377	\$0	\$11,465,833	\$0	\$712,308	\$12,178,141	O.K.
62									
63 Materials and Supplies	200,475	H31	145,838	0	50,575	0	4,063	54,637	O.K.
64 Rural Tel. Bank Stock	0	H35	0	0	0	0	0	0	O.K.
65 Cash Working Capital	301,464	Formula	227,375	0	70,806	0	3,283	74,089	O.K.
66 Equal Access Investment	0	---	0	0	0	0	0	0	O.K.
67									
68 TOTAL NET INVESTMENT	\$44,535,457		\$32,228,590	\$0	\$11,587,214	\$0	\$719,653	\$12,306,867	O.K.
69									

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 36 ***** Plant Investment Detail (A)	TOTAL COMPANY (B)	Source/ Allocator (C)	Interstate and Other (D)	Intrastate				TOTAL INTRASTATE (I)	
				Message Telephone Service		Private Line			
				interLATA (E)	IntraLATA (F)	InterLATA (G)	IntraLATA (H)		
13 LAND AND SUPPORT ASSETS:									
14									
15 Land, Allocable	\$0	H33	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
16 Land, Direct	0	V22	0	0	0	0	0	0	O.K.
17									
18 Total Land	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
19									
20 Motor Vehicles	\$0	H33	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
21 Aircraft	0	H33	0	0	0	0	0	0	O.K.
22 Special Purpose Vehicles	0	H33	0	0	0	0	0	0	O.K.
23 Garage Work Equipment	0	H33	0	0	0	0	0	0	O.K.
24 Other Work Equipment	7,523,012	H33	5,428,607	0	1,978,621	0	115,783	2,094,405	O.K.
25 Buildings, Allocable	0	H33	0	0	0	0	0	0	O.K.
26 Buildings, Direct	0	V29	0	0	0	0	0	0	O.K.
27 Furniture	0	H33	0	0	0	0	0	0	O.K.
28 Office Equipment	0	H33	0	0	0	0	0	0	O.K.
29 General Purpose Computers	0	H33	0	0	0	0	0	0	O.K.
30									
31 Total Support Assets	\$7,523,012		\$5,428,607	\$0	\$1,978,621	\$0	\$115,783	\$2,094,405	O.K.
32									
33 Tot. Land and Support Assets	\$7,523,012		\$5,428,607	\$0	\$1,978,621	\$0	\$115,783	\$2,094,405	O.K.
34									
35									
36 CENTRAL OFFICE EQUIPMENT:									
37									
38 CAT 1 Oper. Sys., TSPS	\$0	G22	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
39 CAT 1 Oper. Sys., Other TSPS	0	G21	0	0	0	0	0	0	O.K.
40 CAT 1 Oper. Sys., Aux. Pos.	0	G23	0	0	0	0	0	0	O.K.
41 CAT 1 Oper. Sys., Other	0	V36	0	0	0	0	0	0	O.K.
42									
43 Total CAT 1	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
44									
45									
46 CAT 2 Tandem Sw. Allocable	\$1,685,084	G26	\$1,015,831	\$0	\$669,253	\$0	\$0	\$669,253	O.K.
47 CAT 2 Tandem Sw. Direct	0	V38	0	0	0	0	0	0	O.K.
48									
49 Total CAT 2	\$1,685,084		\$1,015,831	\$0	\$669,253	\$0	\$0	\$669,253	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

		Intrastate								
		Message Telephone Service			Private Line		TOTAL			
***** FCC PART 36 ***** Plant Investment Detail		TOTAL COMPANY	Source/ Allocator	Interstate and Other	InterLATA	IntraLATA	InterLATA	IntraLATA	TOTAL INTRASTATE	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
63	CAT 3 Local Sw. Allocable	\$9,036,501	G15	\$6,382,417	\$0	\$2,654,084	\$0	\$0	\$2,654,084	O.K.
64	CAT 3 Local Sw. Direct	0	V40	0	0	0	0	0	0	O.K.
65										
66	Total CAT 3	\$9,036,501		\$6,382,417	\$0	\$2,654,084	\$0	\$0	\$2,654,084	O.K.
67										
68	Total COE Sw. CAT 2&3	\$10,721,585		\$7,398,248	\$0	\$3,323,337	\$0	\$0	\$3,323,337	O.K.
69										
70										
71	COE TRANSMISSION:									
72										
73	CAT 4.12 Exchange Trunk	\$1,072,065	123	\$1,072,065	\$0	\$0	\$0	\$0	\$0	O.K.
74	CAT 4.12 Exch. Tr. Direct	0	V42	0	0	0	0	0	0	O.K.
75	CAT 4.13 Exch. Ln. Message	7,034,837	G13	5,276,128	0	1,758,709	0	0	1,758,709	O.K.
76	CAT 4.13 PL, WATS, Local	295,853	F18	143,055	0	0	0	152,797	152,797	O.K.
77	CAT 4.13 Direct	1,790,784	V45	1,790,784	0	0	0	0	0	O.K.
78	CAT 4.23 Message	7,199,374	G18	4,455,412	0	2,743,962	0	0	2,743,962	O.K.
79	CAT 4.23 PL, WATS	0	F24	0	0	0	0	0	0	O.K.
80	CAT 4.23 Direct	132,072	V48	60,581	0	0	0	71,491	71,491	O.K.
81	CAT 4.3 H/R Message	1,094,875	G29	703,320	0	391,555	0	0	391,555	O.K.
82	CAT 4.3 WATS	0	V50	0	0	0	0	0	0	O.K.
83	CAT 4.3 Direct	0	V51	0	0	0	0	0	0	O.K.
84										
85	Total COE CAT 4	\$18,619,860		\$13,501,345	\$0	\$4,894,226	\$0	\$224,288	\$5,118,515	O.K.
86										
87										
88	INFORMATION ORIGATION/TERMINATION:									
89										
90	CAT 1 Other IOT Equipment	\$0	G13	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
91	CAT 1 Coinless Pay Phones	0	G18	0	0	0	0	0	0	O.K.
92	CAT 2 CP Equipment	0	V70	0	0	0	0	0	0	O.K.
93										
94	Total IOT Equipment	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
95										
96										

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 36 ***** Plant Investment Detail (A)	TOTAL COMPANY (B)	Source/ Allocator (C)	Interstate and Other (D)	Intrastate				TOTAL INTRASTATE (I)	
				Message Telephone Service		Private Line			
				InterLATA (E)	IntraLATA (F)	InterLATA (G)	IntraLATA (H)		
111 CABLE AND WIRE FACILITIES:									
112									
113 CAT 1.1 IntraLATA PL/WATS	1,651,320	F31	\$798,472	\$0	\$0	\$0	\$852,848	\$852,848	O.K.
114 CAT 1.2 InterLATA PL/WATS	0	F31	0	0	0	0	0	0	O.K.
115 CAT 1.3 Joint Message	39,265,366	G13	29,449,024	0	9,816,341	0	0	9,816,341	O.K.
116 Other CAT 1 C&WF	0	V74	0	0	0	0	0	0	O.K.
117									
118 Total CAT 1 C&WF	\$40,916,686		\$30,247,496	\$0	\$9,816,341	\$0	\$852,848	\$10,669,190	O.K.
119									
120 CAT 2 C&WF	\$478,209	G28	\$478,209	\$0	\$0	\$0	\$0	\$0	O.K.
121 CAT 2 C&WF, Wideband	0	V76	0	0	0	0	0	0	O.K.
122									
123 Total CAT 2 C&WF	\$478,209		\$478,209	\$0	\$0	\$0	\$0	\$0	O.K.
124									
125 CAT 3 Joint Message	4,114,066	G17	2,502,451	0	1,611,615	0	0	\$1,611,615	O.K.
126 CAT 3 PL/WATS etc.	0	F36	0	0	0	0	0	0	O.K.
127 CAT 3 Direct	180,241	V79	88,262	0	0	0	91,979	91,979	O.K.
128									
129 Total CAT 3 C&WF	\$4,294,307		\$2,590,713	\$0	\$1,611,615	\$0	\$91,979	\$1,703,594	O.K.
130									
131 CAT 4 Message	\$932,499	G29	\$599,014	\$0	\$333,485	\$0	\$0	\$333,485	O.K.
132 CAT 4 WATS	0	V81	0	0	0	0	0	0	O.K.
133 CAT 4 Direct	0	V82	0	0	0	0	0	0	O.K.
134									
135 Total CAT 4 C&WF	\$932,499		\$599,014	\$0	\$333,485	\$0	\$0	\$333,485	O.K.
136									
137 TOTAL C&WF	\$46,621,701		\$33,915,432	\$0	\$11,761,442	\$0	\$944,827	\$12,706,269	O.K.
138									
139									
140 CAPITAL LEASES:									
141									
142 Allocable Support Leases	\$0	H14	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
143 Direct Support Leases	0	V84	0	0	0	0	0	0	O.K.
144									
145 Total Support Leases	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 36 ***** Plant Investment Detail	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Intrastate				TOTAL INTRASTATE		
				Message Telephone Service		Private Line				
				InterLATA	IntraLATA	InterLATA	IntraLATA			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
160										
161 COE Operator	\$0	H16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
162 COE Tandem Switch	0	H17	0	0	0	0	0	0	0	O.K.
163 COE Local Switch	0	H18	0	0	0	0	0	0	0	O.K.
164 COE Transmission	0	H20	0	0	0	0	0	0	0	O.K.
165 COE Direct	0	V89	0	0	0	0	0	0	0	O.K.
166										
167 Total COE Leases	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
168										
169 IOT Leases	\$0	V90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
170										
171 C&WF Leases	\$0	V91	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
172										
173 TOTAL CAPITAL LEASES	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
174										
175										
176 LEASEHOLD IMPROVEMENTS:										
177										
178 Land and Support Assets	\$0	H14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
179 COE Switching	0	H18	0	0	0	0	0	0	0	O.K.
180 COE Operator	0	H16	0	0	0	0	0	0	0	O.K.
181 COE Transmission	0	H20	0	0	0	0	0	0	0	O.K.
182 IOT	0	V96	0	0	0	0	0	0	0	O.K.
183 C&WF	0	V97	0	0	0	0	0	0	0	O.K.
184 Other	0	V98	0	0	0	0	0	0	0	O.K.
185										
186 TOTAL LEASEHOLD IMPROVEMENT	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
187										
188										
189 TPIS, EXCL. ACCT. No. 2690	\$83,486,158		\$60,243,633	\$0	\$21,957,626	\$0	\$1,284,899	\$23,242,525		O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 36 ***** Plant Investment Detail (A)	TOTAL COMPANY (B)	Source/ Allocator (C)	Interstate and Other (D)	Intrastate				TOTAL INTRASTATE (I)	
				Message Telephone Service		Private Line			
				InterLATA (E)	IntraLATA (F)	InterLATA (G)	IntraLATA (H)		
204 INTANGIBLE ASSETS:									
205									
206 Allocable Acct. No. 2690	\$326,953	H36	\$235,929	\$0	\$85,992	\$0	\$5,032	\$91,024	O.K.
207 Direct Acct. No. 2690	66,538	V100	0	0	66,538	0	0	66,538	O.K.
208									
209 Total Intangible Assets	\$393,491		\$235,929	\$0	\$152,530	\$0	\$5,032	\$157,562	O.K.
210									
211									
212 OTHER TELEPHONE PLANT:									
213									
214 Held for Fut. Use - Alloc.	\$0	---	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
215 Held for Fut. Use - Direct	0	---	0	0	0	0	0	0	O.K.
216 TPUC, Short-term - Alloc.	0	H35	0	0	0	0	0	0	O.K.
217 TPUC, Short-term - Direct	0	V124	0	0	0	0	0	0	O.K.
218 TPUC, Long-term - Alloc.	6,495,721	H35	4,683,596	0	1,712,232	0	99,894	1,812,125	O.K.
219 TPUC, Long-term - Direct	0	V126	0	0	0	0	0	0	O.K.
220 Tele. Plt. Adjust. - Alloc.	0	H35	0	0	0	0	0	0	O.K.
221 Tele. Plt. Adjust. - Direct	0	V104	0	0	0	0	0	0	O.K.
222									
223 Total Other Telephone Plant	\$6,495,721		\$4,683,596	\$0	\$1,712,232	\$0	\$99,894	\$1,812,125	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Reserves and Deferrals	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE	
				InterLATA	IntraLATA	InterLATA	IntraLATA		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
13 ACCUM. DEPRECIATION, TPIS:									
14									
15 Support Assets	\$4,564,807	H13	\$3,293,966	\$0	\$1,200,586	\$0	\$70,255	\$1,270,841	O.K.
16 COE Switching	8,463,497	H19	5,840,093	0	2,623,404	0	0	2,623,404	O.K.
17 COE Operator	0	H16	0	0	0	0	0	0	O.K.
18 COE Transmission	7,958,430	H20	5,770,694	0	2,091,872	0	95,865	2,187,736	O.K.
19 IOT Equipment	0	H25	0	0	0	0	0	0	O.K.
20 Cable and Wire Facilities	25,028,165	H31	18,206,994	0	6,313,955	0	507,216	6,821,171	O.K.
21 Other Plant	0	V135	0	0	0	0	0	0	O.K.
22									
23 Total Accum. Depr., TPIS	\$46,014,899		\$33,111,747	\$0	\$12,229,816	\$0	\$673,336	\$12,903,152	O.K.
24									
25 ACCUM. AMORTIZATION:									
26									
27 Accum. Depreciation, PHFU	\$0	H38	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
28 Accum. Amort., Tangible Inv.	0	H40	0	0	0	0	0	0	O.K.
29 Accum. Amort., Intang. Inv.	326,953	H41	196,035	0	126,737	0	4,181	130,918	O.K.
30 Accum. Amort., Other	0	V138	0	0	0	0	0	0	O.K.
31									
32 Tot. Accum. Amortization	\$326,953		\$196,035	\$0	\$126,737	\$0	\$4,181	\$130,918	O.K.
33									
34 Total Accum. Depr./Amort.	\$46,341,852		\$33,307,781	\$0	\$12,356,554	\$0	\$677,517	\$13,034,071	O.K.
35									
36									
37 ACCUM. DEF. INC. TAXES, NET:									
38									
39 Support Assets	0	H13	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
40 COE Switching	0	H19	0	0	0	0	0	0	O.K.
41 COE Operator	0	H16	0	0	0	0	0	0	O.K.
42 COE Transmission	0	H20	0	0	0	0	0	0	O.K.
43 IOT Equipment	0	H25	0	0	0	0	0	0	O.K.
44 Cable and Wire Fac.	0	H31	0	0	0	0	0	0	O.K.
45 Unclassified	0	V145	0	0	0	0	0	0	O.K.
46									
47 Total Accum. Def. Inc. Taxes	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

Private Line

	***** FCC PART 36 ***** Functional Distribution of Selected Investments	TOTAL COMPANY	Joint Use Message	Interstate		Intrastate		Extended Area Service	Other	
				InterLATA	IntraLATA	InterLATA	IntraLATA			
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
13	TRANS. CCT EQUIPMENT:									
14										
15	Working Loops	14,297	13,720	0	0	0	298	0	279	O.K.
16	Avg. Cost per Loop	512.74	512.74	512.74	512.74	512.74	512.74	512.74	512.74	
17										
18	CAT 4.13 Exch Ln. Invest.	\$7,330,690	\$7,034,837	\$0	\$0	\$0	\$152,797	\$0	\$143,055	
19										
20										
21	Circuit Terminations	2,525	2,525	0	0	0	0	0	0	O.K.
22	Avg. Cost per Termination	2,851.24	2,851.24	2,851.24	2,851.24	2,851.24	2,851.24	2,851.24	2,851.24	
23										
24	CAT 4.23 Other IX	\$7,199,374	\$7,199,374	\$0	\$0	\$0	\$0	\$0	\$0	
25										
26										
27	C&WF INVESTMENT:									
28										
29	Working Loops	14,297	13,720	0	0	0	298	0	279	
30	Loops Factor	1.000000	0.959642	0.000000	0.000000	0.000000	0.020844	0.000000	0.019515	
31	CAT 1 Exchange C&WF	\$40,916,886	\$39,265,366	\$0	\$0	\$0	\$852,848	\$0	\$798,472	O.K.
32										
33										
34	Equivalent IX Circuit Miles	169,651	169,651	0	0	0	0	0	0	O.K.
35	IX Cct. Miles Factor	1.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
36	CAT 3 Interexch. C&WF	\$4,114,066	\$4,114,066	\$0	\$0	\$0	\$0	\$0	\$0	

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Physical Allocation Factors	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE	
				InterLATA	IntraLATA	InterLATA	IntraLATA		
				(E)	(F)	(G)	(H)		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
13 Subscriber Plant Fact. (SPF)	1.000000	SPF	0.750000	0.000000	0.250000	0.000000	0.000000	0.250000	O.K.
14									
15 Dial Equipment Minutes (DEM)	1.000000	DEM	0.706293	0.000000	0.293707	0.000000	0.000000	0.293707	O.K.
16									
17 Conversation Minute-Miles	1.000000	CMM	0.608267	0.000000	0.391733	0.000000	0.000000	0.391733	O.K.
18 Conversation Minutes	1.000000	CM	0.618861	0.000000	0.381139	0.000000	0.000000	0.381139	O.K.
19 Subscriber Minutes (SLU)	1.000000	SLU	0.821581	0.000000	0.178419	0.000000	0.000000	0.178419	O.K.
20									
21 TSPS Processor Time	0.000000	TSP	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
22 Wtd. Stand. Work Sec., Toll	0.000000	WST	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
23 Wtd. Stand. Work Sec., Aux.	0.000000	WSA	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
24 Wtd. Stand. Work Sec., Comb.	0.000000	WSC	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
25									
26 COE CAT 2 Minutes	1.000000	CT2	0.602837	0.000000	0.397163	0.000000	0.000000	0.397163	O.K.
27									
28 Exchange Trunk Minutes	1.000000	ETM	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
29 MOU-Mi., Host/Remote	1.000000	HRM	0.642375	0.000000	0.357625	0.000000	0.000000	0.357625	O.K.
30									
31 C&WF CAT 4, WATS	0.000000	CT4	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
32									
33 Equal Access MOU	0.000000	EAM	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
34									
35 Current Billings	1.000000	CB	0.797615	0.000000	0.166251	0.000000	0.036134	0.202385	O.K.
36 EU Presubscription Factor	1.000000	EPRE	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
37 EU MTS & WATS Factor	1.000000	EMTS	0.438203	0.000000	0.561797	0.000000	0.000000	0.561797	O.K.
38 EU Access, P/L and All Other Factor	1.000000	EPLO	0.993307	0.000000	0.000000	0.000000	0.006693	0.006693	O.K.
39 IX Special Access Factor	1.000000	ISPA	0.724638	0.000000	0.000000	0.000000	0.275362	0.275362	O.K.
40 IX Switched Access Factor	1.000000	ISWA	0.447209	0.000000	0.552791	0.000000	0.000000	0.552791	O.K.
41 IX Billing & Collection Services Factor	0.000000	IBC	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
42 Coin Revenue Percent	0.000000	CR	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
43 Relative Toll/Local Msgs.	1.000000	TLM	0.333626	0.000000	0.666374	0.000000	0.000000	0.666374	O.K.
44 Relative Users Percent	1.000000	RUP	0.764598	0.000000	0.231845	0.000000	0.003557	0.235402	O.K.
45 CABS Percent	1.000000	CAB	0.500000	0.000000	0.500000	0.000000	0.000000	0.500000	O.K.
46 Foreign Directories Percent	0.000000	FD	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Internal Allocation Factors	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE	
				InterLATA	IntraLATA	InterLATA	IntraLATA		
				(E)	(F)	(G)	(H)		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
13 Support Assets	1.000000	D31	0.721600	0.000000	0.263009	0.000000	0.015391	0.278400	O.K.
14 Land and Support Assets	1.000000	D33	0.721600	0.000000	0.263009	0.000000	0.015391	0.278400	O.K.
15									
16 COE Operator	0.000000	D43	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
17 COE Tandem Switching	1.000000	D49	0.602837	0.000000	0.397163	0.000000	0.000000	0.397163	O.K.
18 COE Local Switching	1.000000	D66	0.706293	0.000000	0.293707	0.000000	0.000000	0.293707	O.K.
19 COE Total Switching	1.000000	D68	0.690033	0.000000	0.309967	0.000000	0.000000	0.309967	O.K.
20 COE Transmission	1.000000	D85	0.725105	0.000000	0.262850	0.000000	0.012046	0.274895	O.K.
21 Total COE	1.000000	C19	0.712289	0.000000	0.280067	0.000000	0.007644	0.287711	O.K.
22									
23 Info. Orig./Term. CAT 1	0.000000	D90	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
24 Info. Orig./Term. CAT 2	0.000000	D92	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
25 Total IOT	0.000000	D94	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
26									
27 C&WF CAT 1	1.000000	D118	0.739246	0.000000	0.239910	0.000000	0.020844	0.260754	O.K.
28 C&WF CAT 2	1.000000	D120	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
29 C&WF CAT 3	1.000000	D129	0.603290	0.000000	0.375291	0.000000	0.021419	0.396710	O.K.
30 C&WF CAT 4	1.000000	D135	0.642375	0.000000	0.357625	0.000000	0.000000	0.357625	O.K.
31 Total C&WF	1.000000	D137	0.727460	0.000000	0.252274	0.000000	0.020266	0.272540	O.K.
32									
33 Total Equipment	1.000000	C23	0.721600	0.000000	0.263009	0.000000	0.015391	0.278400	O.K.
34									
35 TPIS	1.000000	C32	0.721028	0.000000	0.263594	0.000000	0.015378	0.278972	O.K.
36 TPIS, excl. Acct. No. 2690	1.000000	D189	0.721600	0.000000	0.263009	0.000000	0.015391	0.278400	O.K.
37									
38 Plt. Held, Fut. Use	0.000000	D215	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
39									
40 Total Tangible Assets	0.000000	C25	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
41 Total Intangible Assets	1.000000	C29	0.599580	0.000000	0.387632	0.000000	0.012788	0.400420	O.K.
42									
43 Long-term PUC	1.000000	C36	0.721028	0.000000	0.263594	0.000000	0.015378	0.278972	O.K.
44 Net Telephone Plant	1.000000	C61	0.723435	0.000000	0.260389	0.000000	0.016176	0.276565	O.K.
45 Total Net Investment	1.000000	C68	0.723661	0.000000	0.260180	0.000000	0.016159	0.276339	O.K.
46 Capital Leases	0.000000	D173	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
47									
48 Tot. Bus. Ofc., Cust. Serv.	1.000000	I141	0.847845	0.000000	0.147477	0.000000	0.004678	0.152155	O.K.
49									
50 Total "BIG THREE" Expenses	1.000000	I170	0.726886	0.000000	0.261812	0.000000	0.011302	0.273114	O.K.
51									
52 Corporate Operations Expense	1.000000	I185	0.718422	0.000000	0.271129	0.000000	0.010449	0.281578	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Operating Expenses and Taxes	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE		
				InterLATA	IntraLATA	InterLATA	IntraLATA			
				(A)	(B)	(C)	(D)			(E)
13 PLANT SPEC. OPER. EXPENSE:										
14										
15 Network Support, Alloc.	\$0	H14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
16 Network Support, Direct	0	V149	0	0	0	0	0	0	0	O.K.
17										
18 Total Network Support Exp.	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
19										
20 General Support, Alloc.	\$187,454	H14	\$135,267	\$0	\$49,302	\$0	\$2,885	\$52,187	\$52,187	O.K.
21 General Support, Direct	0	V151	0	0	0	0	0	0	0	O.K.
22										
23 Total General Support Exp.	\$187,454		\$135,267	\$0	\$49,302	\$0	\$2,885	\$52,187	\$52,187	O.K.
24										
25 Central Office Eq., Alloc.	\$524,231	H21	\$373,404	\$0	\$146,820	\$0	\$4,007	\$150,827	\$150,827	O.K.
26 Central Office Eq., Direct	15,931	V153	8,622	0	7,309	0	0	7,309	7,309	O.K.
27										
28 Total COE Exp.	\$540,162		\$382,026	\$0	\$154,129	\$0	\$4,007	\$158,136	\$158,136	O.K.
29										
30 Cust. Premises Equip.	\$0	H24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
31 Coinless Pay Phone	0	G18	0	0	0	0	0	0	0	O.K.
32 Other IOT	0	H23	0	0	0	0	0	0	0	O.K.
33 IOT Direct	0	V157	0	0	0	0	0	0	0	O.K.
34										
35 Total IOT Exp.	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
36										
37 Cable & Wire, Alloc.	\$1,293,866	H31	\$941,236	\$0	\$326,409	\$0	\$26,221	\$352,630	\$352,630	O.K.
38 Cable & Wire, Direct	484,817	V159	262,398	0	222,419	0	0	222,419	222,419	O.K.
39										
40 Total C&WF Exp.	\$1,778,683		\$1,203,634	\$0	\$548,828	\$0	\$26,221	\$575,049	\$575,049	O.K.
41										
42 TOTAL PLT. SPEC. OPER. EXP.	\$2,506,299		\$1,720,927	\$0	\$752,259	\$0	\$33,114	\$785,372	\$785,372	O.K.
43										
44 TOTAL PLT. SPEC., ex SUPPORT	\$2,318,845		\$1,585,660	\$0	\$702,956	\$0	\$30,229	\$733,185	\$733,185	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

Intrastate

***** FCC PART 36 ***** Operating Expenses and Taxes	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE	
				InterLATA	IntraLATA	InterLATA	IntraLATA		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
58 NON-SPECIFIC OPER. EXP.:									
59									
60 Oth. Plt. and Equip., Alloc.	\$0	H36	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
61 Oth. Plt. and Equip., Direct	0	V177	0	0	0	0	0	0	O.K.
62									
63 Total Oth. Plt. & Equip.	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
64									
65 Network Operations, Alloc.	\$344,749	H33	\$248,771	\$0	\$90,672	\$0	\$5,306	\$95,978	O.K.
66 Network Operations, Direct	0	V179	0	0	0	0	0	0	O.K.
67									
68 Total Network Oper. Exp.	\$344,749		\$248,771	\$0	\$90,672	\$0	\$5,306	\$95,978	O.K.
69									
70 Total Access Expenses	\$800,849	V180	\$800,849	\$0	\$0	\$0	\$0	\$0	O.K.
71									
72 Depr., Support Assets	\$575,834	H13	\$415,522	\$0	\$151,450	\$0	\$8,862	\$160,312	O.K.
73 Depr., COE Switching	1,047,055	H19	722,503	0	324,552	0	0	324,552	O.K.
74 Depr., COE Operator	0	H16	0	0	0	0	0	0	O.K.
75 Depr., COE Transmission	1,222,359	H20	886,338	0	321,297	0	14,724	336,021	O.K.
76 Depr., IOT Equipment	0	H25	0	0	0	0	0	0	O.K.
77 Depr., C&W Facilities	2,655,428	H31	1,931,718	0	669,895	0	53,814	723,710	O.K.
78 Depr., PHFU	0	H38	0	0	0	0	0	0	O.K.
79									
80 Total Depreciation Expense	\$5,500,676		\$3,956,081	\$0	\$1,467,194	\$0	\$77,401	\$1,544,595	O.K.
81									
82 Amort., Tangible Assets	\$0	H40	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
83 Amort., Intangible Assets	0	H41	0	0	0	0	0	0	O.K.
84 Other Amortization	0	V189	0	0	0	0	0	0	O.K.
85 Direct Assigned Amort.	0	V190	0	0	0	0	0	0	O.K.
86									
87 Total Amortization Exp.	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
88									
89 Total Depr. and Amort.	\$5,500,676		\$3,956,081	\$0	\$1,467,194	\$0	\$77,401	\$1,544,595	O.K.
90									
91 TOTAL NON-SPEC. OPER. EXP.	\$6,646,274		\$5,005,701	\$0	\$1,557,866	\$0	\$82,707	\$1,640,573	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 36 ***** Operating Expenses and Taxes	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Intrastate				TOTAL INTRASTATE		
				Message Telephone Service		Private Line				
				InterLATA	IntraLATA	InterLATA	IntraLATA			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
105 CUSTOMER OPERATIONS EXPENSE:										
106										
107 Marketing, Allocable	\$26,522	G35	\$21,154	\$0	\$4,409	\$0	\$958	\$5,368	O.K.	
108 Marketing, Direct	0	V192	0	0	0	0	0	0	O.K.	
109										
110 Total Marketing Expense	\$26,522		\$21,154	\$0	\$4,409	\$0	\$958	\$5,368	O.K.	
111										
112 Operator Service, Alloc.	\$0	G24	\$0	\$0	\$0	\$0	\$0	\$0	O.K.	
113 Operator Service, Direct	0	V194	0	0	0	0	0	0	O.K.	
114										
115 Total Operator Service	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.	
116										
117 Classified Directory	\$0	V195	\$0	\$0	\$0	\$0	\$0	\$0	O.K.	
118 Alphabetical Directory	103,221	G19	84,804	0	18,417	0	0	18,417	O.K.	
119 Foreign Directory	0	G46	0	0	0	0	0	0	O.K.	
120										
121 Total Directory	\$103,221		\$84,804	\$0	\$18,417	\$0	\$0	\$18,417	O.K.	
122										
123 Bus. Ofc., EU Presubscription	\$7,935	G36	\$7,935	\$0	\$0	\$0	\$0	\$0	O.K.	
124 Bus. Ofc., EU MTS & WATS	26,150	G37	11,459	0	14,691	0	0	14,691	O.K.	
125 Bus. Ofc., EU Access, P/L & all Other	243,676	G38	242,045	0	0	0	1,631	1,631	O.K.	
126 Bus. Ofc., IXC Special Access	138	G39	100	0	0	0	38	38	O.K.	
127 Bus. Ofc., IXC Switched Access	1,648	G40	737	0	911	0	0	911	O.K.	
128 Bus. Ofc., IXC B & C Services	0	G41	0	0	0	0	0	0	O.K.	
129 Coin Collect & Admin.	0	G42	0	0	0	0	0	0	O.K.	
130										
131 Total Business Office	\$279,547		\$262,276	\$0	\$15,602	\$0	\$1,669	\$17,271	O.K.	
132										
133 Cust. Svc., Direct	\$0	V205	\$0	\$0	\$0	\$0	\$0	\$0	O.K.	
134 Cust. Serv., Msg. Process	11,800	G43	3,937	0	7,863	0	0	7,863	O.K.	
135 Cust. Serv., Other B&C	134,446	G44	102,797	0	31,171	0	478	31,649	O.K.	
136 Cust. Serv., CABS	26,104	G45	13,052	0	13,052	0	0	13,052	O.K.	
137 Cust. Serv., EU Common Line	7,076	V209	7,076	0	0	0	0	0	O.K.	
138										
139 Total Customer Service	\$179,426		\$126,862	\$0	\$52,086	\$0	\$478	\$52,564	O.K.	
140										
141 Total Bus. Ofc., Cust. Serv.	\$458,973		\$389,138	\$0	\$67,688	\$0	\$2,147	\$69,835	O.K.	
142										

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										Intrastate															

										Message Telephone Service		Private Line													
										-----		-----													
***** FCC PART 36 *****																									
Operating Expenses and Taxes										TOTAL COMPANY		Source/ Allocator		Interstate and Other		InterLATA		IntraLATA		InterLATA		IntraLATA		TOTAL INTRASTATE	
										(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)	
156	Other Cust. Serv., Alloc.	\$280,367	H48	\$237,708	\$0	\$41,348	\$0	\$1,312	\$42,659	O.K.															
157	Other Cust. Serv., Direct	2,263	V211	2,263	0	0	0	0	0	O.K.															
158																									
159	Total Other Cust. Serv.	\$282,630		\$239,971	\$0	\$41,348	\$0	\$1,312	\$42,659	O.K.															
160																									
161	TOTAL CUSTOMER OPER. EXP.	\$871,346		\$735,068	\$0	\$131,861	\$0	\$4,417	\$136,278	O.K.															
162																									
163																									
164	"BIG-THREE" EXPENSES:																								
165																									
166	Total Plt. Spec., ex Support	\$2,318,845	44	\$1,585,660	\$0	\$702,956	\$0	\$30,229	\$733,185	O.K.															
167	Total Network Oper. Exp.	344,749	68	248,771	0	90,672	0	5,306	95,978	O.K.															
168	Total Customer Operations	871,346	161	735,068	0	131,861	0	4,417	136,278	O.K.															
169																									
170	TOTAL "BIG THREE" EXPENSES	\$3,534,940		\$2,569,499	\$0	\$925,490	\$0	\$39,952	\$965,441	O.K.															
171																									
172																									
173	CORPORATE OPERATIONS EXPENSE:																								
174																									
175	Exec. and Planning, Alloc.	\$555,569	H50	\$403,835	\$0	\$145,455	\$0	\$6,279	\$151,734	O.K.															
176	Exec. and Planning, Direct	0	V213	0	0	0	0	0	0	O.K.															
177																									
178	Total Exec. and Planning	\$555,569		\$403,835	\$0	\$145,455	\$0	\$6,279	\$151,734	O.K.															
179																									
180	Admin. & General, Allocable	\$807,980	H50	\$587,309	\$0	\$211,539	\$0	\$9,132	\$220,671	O.K.															
181	Admin. & General, Direct	111,307	V231	68,425	0	42,883	0	0	42,883	O.K.															
182																									
183	Total Admin. and Gen.	\$919,287		\$655,734	\$0	\$254,421	\$0	\$9,132	\$263,553	O.K.															
184																									
185	TOTAL CORPORATE OPERATIONS	\$1,474,856		\$1,059,569	\$0	\$399,876	\$0	\$15,411	\$415,287	O.K.															
186																									
187																									
188	NON-INCOME TAXES:																								
189																									
190	Non-income Taxes, Allocable	\$0	H36	\$0	\$0	\$0	\$0	\$0	\$0	O.K.															
191	Non-income Taxes, Direct	19,609	V233	3,022	0	16,587	0	0	16,587	O.K.															
192																									
193	Total Non-income Taxes	\$19,609		\$3,022	\$0	\$16,587	\$0	\$0	\$16,587	O.K.															
194																									
195																									
196	TOTAL OPER. EXP. AND TAXES	\$11,518,384		\$8,524,287	\$0	\$2,858,449	\$0	\$135,648	\$2,994,097	O.K.															

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 *****									
IntraLATA Revenue Requirement Summary									
	Part 36 IntraLATA Total	Source	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
13 Net Investment	\$12,306,867	K52	\$6,688,763	\$1,018,067	\$0	\$3,831,776	\$0	\$768,261	O.K.
14 Rate of Return	10.00%	B19	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	O.K.
16 Return on Rate Base	\$1,230,687		\$668,876	\$101,807	\$0	\$383,178	\$0	\$76,826	O.K.
18 AFUDC	(30,694)	N37	(15,715)	(4,153)	0	(8,997)	0	(1,829)	O.K.
19 ITC Amortization	0	N37	0	0	0	0	0	0	O.K.
20 Other Return Adjustments	0	Direct	0	0	0	0	0	0	O.K.
22 Net Return	\$1,199,993		\$653,161	\$97,654	\$0	\$374,181	\$0	\$74,997	O.K.
24 Interest Expense	369,913	N67	201,047	30,601	0	115,174	0	23,092	O.K.
25 Capitalized Payroll Taxes	0	N37	0	0	0	0	0	0	O.K.
26 Depreciation Adjustment	0	N37	0	0	0	0	0	0	O.K.
27 Other Income Adjustments	0	Direct	0	0	0	0	0	0	O.K.
29 After Tax Income	\$830,080		\$452,114	\$67,053	\$0	\$259,007	\$0	\$51,905	O.K.
31 State Income Taxes	\$0	29	0	0	0	0	0	0	O.K.
32 Federal Income Taxes	0	29	0	0	0	0	0	0	O.K.
33 Operating Expenses and Taxes	2,994,097	O195	1,228,806	409,391	38,631	1,059,422	109,828	148,020	O.K.
34 Uncollectibles	58,873	Direct	25,603	13,535	0	19,736	0	0	O.K.
35 Other Revenue Adjustments	0	Direct	0	0	0	0	0	0	O.K.
37 Basis for Gross Receipts Tax	4,224,784	16+31+32+33	1,897,682	511,198	38,631	1,442,599	109,828	224,846	O.K.
40 Gross Receipts Tax	131,535	37	59,083	15,916	1,203	44,914	3,419	7,000	O.K.
43 TOTAL REVENUE REQUIREMENT	\$4,384,498		\$1,966,653	\$536,496	\$39,834	\$1,498,252	\$113,247	\$230,016	O.K.

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***** FCC PART 69 *****										
IntraLATA Investment Summary		Part 36 IntraLATA Total	Source	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
13	Land and Support Assets	\$2,094,405	L25	\$325,055	\$490,543	\$0	\$1,062,724	\$0	\$216,083	O.K.
14										
15	Central Office Equipment	\$8,441,851	L70	\$1,758,709	\$2,654,084	\$0	\$3,804,770	\$0	\$224,288	O.K.
16	Info. Term./Orig. Equipment	0	L78	0	0	0	0	0	0	O.K.
17	Cable and Wire Facilities	12,706,269	L117	9,816,341	0	0	1,945,100	0	944,827	O.K.
18										
19	Total COE, IOT, C&WF	\$21,148,120		\$11,575,051	\$2,654,084	\$0	\$5,749,870	\$0	\$1,169,116	O.K.
20										
21	Total Tangible Assets	\$0	L141	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
22										
23	Total Tele. Plt. ex Intang.	\$23,242,525		\$11,900,105	\$3,144,627	\$0	\$6,812,594	\$0	\$1,385,199	O.K.
24	Total Intangible Assets	157,562	L144	80,671	21,317	0	46,183	0	9,390	O.K.
25										
26	Total Plant In Service	\$23,400,087		\$11,980,777	\$3,165,944	\$0	\$6,858,777	\$0	\$1,394,589	O.K.
27	Total Plt. Held Future Use	0	L147	0	0	0	0	0	0	O.K.
28	Total ST PUC	0	L163	0	0	0	0	0	0	O.K.
29	Total LT PUC	1,812,125	L164	927,803	245,174	0	531,150	0	107,998	O.K.
30	Total Tel. Plt. Adjust.	0	L169	0	0	0	0	0	0	O.K.
31										
32	TOTAL TELEPHONE PLANT	\$25,212,212		\$12,908,579	\$3,411,118	\$0	\$7,389,927	\$0	\$1,502,587	O.K.
33										
34	less:									
35	Accum. Depr., Plt. in Serv.	12,903,152	M23	6,218,694	2,392,755	0	3,557,508	0	734,195	O.K.
36	Accum. Depr. PHFU	0	M27	0	0	0	0	0	0	O.K.
37	Accum. Amort. Tangible Plt.	0	M28	0	0	0	0	0	0	O.K.
38	Accum. Amort. Intangibles	130,918	M29	67,030	17,713	0	38,373	0	7,802	O.K.
39	Accum. Amort. Other	0	M30	0	0	0	0	0	0	O.K.
40	Accum. Def. Inc. Taxes, Net	0	M47	0	0	0	0	0	0	O.K.
41										
42	plus:									
43	Other Assets	0	Direct	0	0	0	0	0	0	O.K.
44										
45	NET TELEPHONE PLANT	\$12,178,141		\$6,622,856	\$1,000,650	\$0	\$3,794,046	\$0	\$760,589	O.K.
46	plus:									
47	Class B RTB Stock	0	L171	0	0	0	0	0	0	O.K.
48	Materials and Supplies	54,637	L173	27,974	7,392	0	16,015	0	3,256	O.K.
49	Cash Working Capital	74,089	L175	37,933	10,024	0	21,716	0	4,416	O.K.
50	Equal Access Investment	0	L177	0	0	0	0	0	0	O.K.
51										
52	NET INVESTMENT	\$12,306,867		\$6,688,763	\$1,018,067	\$0	\$3,831,776	\$0	\$768,261	O.K.
53										

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***** FCC PART 69 *****		Part 36	Source or	Common	Local	Information	Common	Billing and	Other	
IntraLATA Investment		IntraLATA	Apportion	Line	Switching		Transport	Collection		
Detail		Total								
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
13	LAND AND SUPPORT ASSETS:									
14										
15	Land Assets, Message	\$0	N28	0	0	0	0	0	0	O.K.
16	Land Assets, Private Line	0	N28	0	0	0	0	0	0	O.K.
17										
18	Total Land Assets	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
19										
20	Support Assets, Message	\$1,978,621	N28	\$307,085	\$463,425	\$0	\$1,003,974	\$0	\$204,137	O.K.
21	Support Assets, Private Line	115,783	N28	17,970	27,118	0	58,750	0	11,946	O.K.
22										
23	Total Support Assets	\$2,094,405		\$325,055	\$490,543	\$0	\$1,062,724	\$0	\$216,083	O.K.
24										
25	Total Land and Supp. Assets	\$2,094,405		\$325,055	\$490,543	\$0	\$1,062,724	\$0	\$216,083	O.K.
26										
27	CENTRAL OFFICE EQUIPMENT:									
28										
29	Operator Sys., DA	\$0	(F)	0	0	0	0	0	0	O.K.
30	Operator Sys., Other	0	(I)	0	0	0	0	0	0	O.K.
31										
32	Total Operator Systems	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
33										
34	Tandem Switching	\$669,253	(G)	\$0	\$0	\$0	\$669,253	\$0	\$0	O.K.
35	Tandem Assigned	0	Direct	0	0	0	0	0	0	O.K.
36										
37	Total Tandem Switching	\$669,253		\$0	\$0	\$0	\$669,253	\$0	\$0	O.K.
38										
39	Local Switching	\$2,654,084	(E)	\$0	\$2,654,084	\$0	\$0	\$0	\$0	O.K.
40	Local Assigned	0	Direct	0	0	0	0	0	0	O.K.
41										
42	Total Local Switching	\$2,654,084		\$0	\$2,654,084	\$0	\$0	\$0	\$0	O.K.
43										
44	Total Switching	\$3,323,337		\$0	\$2,654,084	\$0	\$669,253	\$0	\$0	O.K.

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***** FCC PART 69 ***** IntraLATA Investment Detail		Part 36 IntraLATA Total	Source or Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
58	COE Exch. Trunk	\$0	Direct	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
59	COE Exch. Line - Message	1,758,709	(D)	1,758,709	0	0	0	0	0	O.K.
60	COE Exch. Line - PL etc.	152,797	(I)	0	0	0	0	0	152,797	O.K.
61	COE Exch. Line - Assigned	0	Direct	0	0	0	0	0	0	O.K.
62	COE Interexchange, Message	2,743,962	(G)	0	0	0	2,743,962	0	0	O.K.
63	COE Interexchange, PL	0	(I)	0	0	0	0	0	0	O.K.
64	COE Interexchange, Assigned	71,491	(G)	0	0	0	0	0	71,491	O.K.
65	COE H/R Message	391,555	(G)	0	0	0	391,555	0	0	O.K.
66	COE H/R Assigned	0	Direct	0	0	0	0	0	0	O.K.
67										
68	Total COE Transmission	\$5,118,515		\$1,758,709	\$0	\$0	\$3,135,517	\$0	\$224,288	O.K.
69										
70	Total Central Office Equip.	\$8,441,851		\$1,758,709	\$2,654,084	\$0	\$3,804,770	\$0	\$224,288	O.K.
71										
72	IOT EQUIPMENT:									
73										
74	Public Telephone	\$0	N43	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
75	Coinless Pay Phone	0	(D)	0	0	0	0	0	0	O.K.
76	Customer Premises Equipment	0	N60	0	0	0	0	0	0	O.K.
77										
78	Total IOT Equipment	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
79										
80	CABLE AND WIRE FACILITIES:									
81										
82	Exchange PL and WATS	\$852,848	(I)	\$0	\$0	\$0	\$0	\$0	\$852,848	O.K.
83	Exchange Message	9,816,341	(D)	9,816,341	0	0	0	0	0	O.K.
84	Exchange Assigned	0	Direct	0	0	0	0	0	0	O.K.
85										
86	Total Exchange Line C&WF	\$10,669,190		\$9,816,341	\$0	\$0	\$0	\$0	\$852,848	O.K.
87										
88	Exchange Trunk, Message	\$0	Direct	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
89	Exchange Trunk, PL	0	Direct	0	0	0	0	0	0	O.K.
90										
91	Total Exchange Trunk C&WF	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
92										
93	Interexchange Message	\$1,611,615	(G)	\$0	\$0	\$0	\$1,611,615	\$0	\$0	O.K.
94	Interexchange PL, WATS	0	(I)	0	0	0	0	0	0	O.K.
95	Interexchange Assigned	91,979	(G)	0	0	0	0	0	91,979	O.K.
96										
97	Total Interexchange C&WF	\$1,703,594		\$0	\$0	\$0	\$1,611,615	\$0	\$91,979	O.K.

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***** FCC PART 69 *****									
IntraLATA Investment Detail		Part 36 IntraLATA Total	Source or Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
111 H/R C&WF, Message	\$333,485	(G)	\$0	\$0	\$0	\$333,485	\$0	\$0	O.K.
112 H/R C&WF, WATS	0	(I)	0	0	0	0	0	0	O.K.
113 H/R C&WF, Assigned	0	Direct	0	0	0	0	0	0	O.K.
114									
115 Total Host/Remote C&WF	\$333,485		\$0	\$0	\$0	\$333,485	\$0	\$0	O.K.
116									
117 Total Cable and Wire Facil.	\$12,706,269		\$9,816,341	\$0	\$0	\$1,945,100	\$0	\$944,827	O.K.
118									
119 TANGIBLE ASSETS:									
120									
121 Land and Support Leases	\$0	N28	0	0	0	0	0	0	O.K.
122									
123 COE Operator Leases	\$0	32	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
124 COE Tandem Switching Leases	0	34	0	0	0	0	0	0	O.K.
125 COE Local Switching Leases	0	39	0	0	0	0	0	0	O.K.
126 COE Transmission Leases	0	68	0	0	0	0	0	0	O.K.
127									
128 Total COE Leases	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
129									
130 IOT Equipment Leases	\$0	78	0	0	0	0	0	0	O.K.
131									
132 C&WF Leases	\$0	117	0	0	0	0	0	0	O.K.
133									
134 Total Capital Leases	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
135									
136 Leasehold Impr., Alloc.	\$0	N37	0	0	0	0	0	0	O.K.
137 Leasehold Impr., Direct	0	Direct	0	0	0	0	0	0	O.K.
138									
139 Total Leasehold Improvementsa	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
140									
141 Total Tangible Assets	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
142									
143									
144 TOTAL INTANGIBLE ASSETS	\$157,562	N37	\$80,671	\$21,317	\$0	\$46,183	\$0	\$9,390	O.K.
145									
146									
147 PROPERTY HELD FOR FUTURE US	\$0	N46	0	0	0	0	0	0	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 *****									
IntraLATA Investment Detail									
	Part 36 IntraLATA Total	Source or Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
	(A)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
161 PLANT UNDER CONSTRUCTION:									
162									
163 Short-term	\$0	N46	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
164 Long-term	1,812,125	N46	927,803	245,174	0	531,150	0	107,998	O.K.
165									
166 Total Plt. Under Const.	\$1,812,125		\$927,803	\$245,174	\$0	\$531,150	\$0	\$107,998	O.K.
167									
168									
169 TELEPHONE PLANT ADJUSTMENT	\$0	N46	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
170									
171 CLASS B RTB STOCK	\$0	N37	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
172									
173 MATERIALS AND SUPPLIES	\$54,637	N37	\$27,974	\$7,392	\$0	\$16,015	\$0	\$3,256	O.K.
174									
175 CASH WORKING CAPITAL	\$74,089	N37	\$37,933	\$10,024	\$0	\$21,716	\$0	\$4,416	O.K.
176									
177 EQUAL ACCESS INVESTMENT	\$0	Direct	\$0	\$0	\$0	\$0	\$0	\$0	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 *****										
IntraLATA Reserves and Deferrals										
	Part 36 IntraLATA Total	Source or Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other		
	(A)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
13	ACCUM. DEPRECIATION, TPIS:									
14										
15	Support Assets	\$1,270,841	N28	\$197,236	\$297,651	\$0	\$644,839	\$0	\$131,114	O.K.
16	COE Switching	2,623,404	L44	0	2,095,103	0	528,301	0	0	O.K.
17	COE Operator	0	L32	0	0	0	0	0	0	O.K.
18	COE Transmission	2,187,736	L68	751,701	0	0	1,340,171	0	95,865	O.K.
19	IOT Equipment	0	L78	0	0	0	0	0	0	O.K.
20	Cable and Wire Facilities	6,821,171	L117	5,269,757	0	0	1,044,198	0	507,216	O.K.
21	Other Plant	0	N37	0	0	0	0	0	0	O.K.
22										
23	Total Accum. Depr., TPIS	\$12,903,152		\$6,218,694	\$2,392,755	\$0	\$3,557,508	\$0	\$734,195	O.K.
24										
25	ACCUM. AMORTIZATION:									
26										
27	Accum. Depreciation, PHFU	\$0	N37	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
28	Accum. Amort., Tangible Inv.	0	N37	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
29	Accum. Amort., Intang. Inv.	130,918	N37	\$67,030	\$17,713	\$0	\$38,373	\$0	\$7,802	O.K.
30	Accum. Amort., Other	0	N37	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
31										
32	Tot. Accum. Amortization	\$130,918		\$67,030	\$17,713	\$0	\$38,373	\$0	\$7,802	O.K.
33										
34	Total Accum. Depr./Amort.	\$13,034,071		\$6,285,724	\$2,410,467	\$0	\$3,595,882	\$0	\$741,998	O.K.
35										
36										
37	ACCUM. DEF. INC. TAXES, NET:									
38										
39	Support Assets	\$0	N28	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
40	COE Switching	0	L44	0	0	0	0	0	0	O.K.
41	COE Operator	0	L32	0	0	0	0	0	0	O.K.
42	COE Transmission	0	L68	0	0	0	0	0	0	O.K.
43	IOT Equipment	0	L78	0	0	0	0	0	0	O.K.
44	Cable and Wire Fac.	0	L117	0	0	0	0	0	0	O.K.
45	Unclassified	0	N37	0	0	0	0	0	0	O.K.
46										
47	Total Accum. Def. Inc. Taxes	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.

Part 36		Initial ATA		Total		Source		Common Line		Local Switching		Information		Common Transport		Billing and Collection		Other	
(A)		(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)			
13	Central Office Equipment	\$8,441,851	L70	\$1,758,709	\$2,654,084	\$0	\$0	\$3,804,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Info. Orig./Term. Eqpt.	0	L78	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	C&W Facilities	12,706,269	L117	9,816,341	0	0	0	1,945,100	0	0	0	0	0	0	0	0	0	0	0
16																			
17	Total	\$21,148,120		\$11,575,051	\$2,654,084	\$0	\$0	\$5,749,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	Factor	1,000000		0.547332	0.125500	0.000000	0.000000	0.271886	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
19																			
20	Sum: Sw., Trans., Other	\$9,573,070	17	\$0	\$2,654,084	\$0	\$0	\$5,749,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	Factor	1.000000		0.000000	0.277245	0.000000	0.000000	0.600630	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
22																			
23	Central Office Equipment	\$8,441,851	L70	\$1,758,709	\$2,654,084	\$0	\$0	\$3,804,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	Info. Orig./Term. Eqpt.	0	L78	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	C&WF, Excl. Exch. Message	2,889,928	L117-83	0	0	0	0	1,945,100	0	0	0	0	0	0	0	0	0	0	0
26																			
27	Total	\$11,331,779		\$1,758,709	\$2,654,084	\$0	\$0	\$5,749,870	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	Factor	1.000000		0.155202	0.234216	0.000000	0.000000	0.507411	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
29																			
30	General Support Facilities	\$2,094,405	L25	\$325,055	\$490,543	\$0	\$0	\$1,062,724	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	Central Office Equipment	8,441,851	13	1,758,709	2,654,084	0	0	3,804,770	0	0	0	0	0	0	0	0	0	0	0
32	Info. Orig./Term. Eqpt.	0	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	C&W Facilities	12,706,269	15	9,816,341	0	0	0	1,945,100	0	0	0	0	0	0	0	0	0	0	0
34	Equal Access Investment	0	L177	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35																			
36	Total	\$23,242,525		\$11,900,105	\$3,144,627	\$0	\$0	\$6,812,594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37	Factor	1.000000		0.511997	0.135296	0.000000	0.000000	0.293109	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
38																			
39	Sum: Com. Ln., Sw., Trans.	\$21,857,326	36	\$11,900,105	\$3,144,627	\$0	\$0	\$6,812,594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40	Factor	1.000000		0.544445	0.143871	0.000000	0.000000	0.311685	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
41																			
42	COE Cat. 2 Factor	1.000000	Direct	0.000000	0.000000	0.000000	0.000000	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
43	IOT Cat. 1 Factor	1.000000	Direct	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
44																			
45	Total TPIs	\$23,400,087	K26	\$11,980,777	\$3,165,944	\$0	\$0	\$6,858,777	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
46	Factor	1.000000		0.511997	0.135296	0.000000	0.000000	0.293109	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

VENTURE COMMUNICATIONS COOPERATIVE

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 ***** Apportionment Factors		Part 36 IntraLATA Total	Source	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
60 Interstate Equiv. Factor	0.000000	Direct	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
61 Wtd. Std. Work Seconds	1.000000	Direct	1.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	O.K.
62										
63 "BIG THREE" Expenses	\$1,017,628	O171	\$367,965	\$77,976	\$27,319	\$417,886	\$80,404	\$46,079		O.K.
64 Factor	1.000000		0.361591	0.076625	0.026846	0.410647	0.079011	0.045281		O.K.
65										
66 Net Investment	\$12,306,867	J13	\$6,688,763	\$1,018,067	\$0	\$3,831,776	\$0	\$768,261		O.K.
67 Factor	1.000000		0.543498	0.082723	0.000000	0.311353	0.000000	0.062425		O.K.

VENTURE COMMUNICATIONS COOPERATIVE

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Operating Expenses and Taxes	IntraLATA Total	Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other
13	PLANT SPEC. OPER. EXPENSE:								
14	Network Support, Alloc.	\$0	N37 Direct	\$0	\$0	\$0	\$0	\$0	\$0
16	Network Support, Direct	0		0	0	0	0	0	0
17	Total Network Support Exp.	\$0		\$0	\$0	\$0	\$0	\$0	\$0
19	General Support, Alloc.	\$52,187	N30 Direct	\$8,100	\$12,223	\$0	\$26,480	\$0	\$5,384
20	General Support, Direct	0		0	0	0	0	0	0
22	Total General Support Exp.	\$52,187		\$8,100	\$12,223	\$0	\$26,480	\$0	\$5,384
23	Central Office Eq., Alloc.	\$150,827	N31 Direct	\$31,422	\$47,419	\$0	\$67,978	\$0	\$4,007
25	Central Office Eq., Direct	7,309		0	0	0	7,309	0	0
26	Total COE Exp.	\$158,136		\$31,422	\$47,419	\$0	\$75,287	\$0	\$4,007
27	Cust. Premises Equip.	\$0	L76	\$0	\$0	\$0	\$0	\$0	\$0
29	Other IOT	0	N43 Direct	0	0	0	0	0	0
30	IOT Direct	0		0	0	0	0	0	0
31	Total IOT Exp.	\$0		\$0	\$0	\$0	\$0	\$0	\$0
32	Cable & Wire, Alloc.	\$352,630	N33 Direct	\$272,427	\$0	\$0	\$53,981	\$0	\$26,221
34	Cable & Wire, Direct	222,419		0	0	0	222,419	0	0
36	Total C&WF Exp.	\$575,049		\$272,427	\$0	\$0	\$276,400	\$0	\$26,221
37	TOTAL PLT. SPEC. OPER. EXP.	\$785,372		\$311,949	\$59,642	\$0	\$378,168	\$0	\$35,613
38	TOTAL PLT. SPEC., ex SUPPORT	\$733,185		\$303,850	\$47,419	\$0	\$351,687	\$0	\$30,229

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 ***** Operating Expenses and Taxes	Part 36 IntraLATA	Apportion	Common	Local	Information	Common	Billing and	Other	
	Total		Line	Switching		Transport	Collection		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
57 NON-SPECIFIC OPER. EXP.:									
58									
59 Oth. Plt. and Equip., Alloc.	\$0	N18	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
60 Oth. Plt. and Equip., Direct	0	Direct	0	0	0	0	0	0	O.K.
61									
62 Total Oth. Plt. & Equip.	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
63									
64 Network Operations, Alloc.	\$95,978	N18	\$52,532	\$12,045	\$0	\$26,095	\$0	\$5,306	O.K.
65 Network Operations, Direct	0	Direct	0	0	0	0	0	0	O.K.
66									
67 Total Network Oper. Exp.	\$95,978		\$52,532	\$12,045	\$0	\$26,095	\$0	\$5,306	O.K.
68									
69 Total Access Expenses	\$0	Direct	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
70									
71 Depr., Support Assets	\$160,312	L23	\$24,881	\$37,548	\$0	\$81,344	\$0	\$16,540	O.K.
72 Depr., COE Switching	324,552	L44	0	259,194	0	65,358	0	0	O.K.
73 Depr., COE Operator	0	L32	0	0	0	0	0	0	O.K.
74 Depr., COE Transmission	336,021	L68	115,456	0	0	205,841	0	14,724	O.K.
75 Depr., IOT Equipment	0	L78	0	0	0	0	0	0	O.K.
76 Depr., C&W Facilities	723,710	L117	559,108	0	0	110,787	0	53,814	O.K.
77 Depr., PHFU	0	L147	0	0	0	0	0	0	O.K.
78									
79 Total Depreciation Expense	\$1,544,595		\$699,445	\$296,742	\$0	\$463,330	\$0	\$85,078	O.K.
80									
81 Amort., Tangible Assets	\$0	L141	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
82 Amort., Intangible Assets	0	L144	0	0	0	0	0	0	O.K.
83 Other Amortization	0	Direct	0	0	0	0	0	0	O.K.
84 Direct Assigned Amort.	0	Direct	0	0	0	0	0	0	O.K.
85									
86 Total Amortization Exp.	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
87									
88 Total Depr. and Amort.	\$1,544,595		\$699,445	\$296,742	\$0	\$463,330	\$0	\$85,078	O.K.
89									
90 TOTAL NON-SPEC. OPER. EXP.	\$1,640,573		\$751,977	\$308,787	\$0	\$489,425	\$0	\$90,384	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 ***** Operating Expenses and Taxes	Part 36 IntraLATA	Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
	Total								
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
104 CUSTOMER OPERATIONS EXPENSE:									
105									
106 Marketing, Allocable	\$5,368	N37	\$2,748	\$726	\$0	\$1,573	\$0	\$320	O.K.
107 Marketing, Direct	0	Direct	0	0	0	0	0	0	O.K.
108									
109 Total Marketing Expense	\$5,368		\$2,748	\$726	\$0	\$1,573	\$0	\$320	O.K.
110									
111 Operator Service, Alloc.	\$0	N61	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
112 Operator Service, Direct	0	Direct	0	0	0	0	0	0	O.K.
113									
114 Total Operator Service	\$0		\$0	\$0	\$0	\$0	\$0	\$0	O.K.
115									
116 Classified Directory	\$0	Direct	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
117 Alphabetical Directory	18,417	(F)	0	0	18,417	0	0	0	O.K.
118 Foreign Directory	0	Direct	0	0	0	0	0	0	O.K.
119									
120 Total Directory	\$18,417		\$0	\$0	\$18,417	\$0	\$0	\$0	O.K.
121									
122 Bus. Ofc., EU Presubscription	0	N40	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
123 Bus. Ofc., Reserved	0	(I)	0	0	0	0	0	0	O.K.
124 Bus. Ofc., EU Access PL & All Other	1,631	(H)	0	0	0	0	0	1,631	O.K.
125 Bus. Ofc., EU Message	14,691	(H)	0	0	0	0	14,691	0	O.K.
126 Bus. Ofc., EU Reserved	0	(I)	0	0	0	0	0	0	O.K.
127 Bus. Ofc., IX Special Access	38	(I)	0	0	0	0	0	38	O.K.
128 Bus. Ofc., IX Switched Access	911	N40	496	131	0	284	0	0	O.K.
129 Bus. Ofc., IX Billing and Collection	0	(H)	0	0	0	0	0	0	O.K.
130 Bus. Ofc., Coin Collection & Administr.	0	(D)	0	0	0	0	0	0	O.K.
131 Bus. Ofc., Reserved	0	(I)	0	0	0	0	0	0	O.K.
132									
133 Total Business Office	\$17,271		\$496	\$131	\$0	\$284	\$14,691	\$1,669	O.K.
134									
135 Cust. Serv., Msg. Process	\$7,863	(H)	0	0	0	0	7,863	0	O.K.
136 Cust. Serv., Other B&C	31,649	(H)	0	0	0	0	31,649	0	O.K.
137 Cust. Serv., CABS	13,052	N21	0	3,619	0	7,839	0	1,594	O.K.
138 Cust. Serv., EU Common Line	0	(H)	0	0	0	0	0	0	O.K.
139									
140 Total Customer Service	\$52,564		\$0	\$3,619	\$0	\$7,839	\$39,512	\$1,594	O.K.
141									
142 Total BO, CS, OS, Dir.	\$88,252		\$496	\$3,750	\$18,417	\$8,123	\$54,203	\$3,263	O.K.

VENTURE COMMUNICATIONS COOPERATIVE

***** FCC PART 69 ***** Operating Expenses and Taxes		Part 36 IntraLATA Total	Apportion	Common Line	Local Switching	Information	Common Transport	Billing and Collection	Other	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)		
158	Other Cust. Serv., Alloc.	\$42,659	142	\$240	\$1,813	\$8,902	\$3,927	\$26,201	\$1,577	O.K.
159	Other Cust. Serv., Direct	0	Direct	0	0	0	0	0	0	O.K.
160										
161	Total Other Cust. Serv.	\$42,659		\$240	\$1,813	\$8,902	\$3,927	\$26,201	\$1,577	O.K.
162										
163	TOTAL CUSTOMER OPER. EXP.	\$136,278		\$3,484	\$6,288	\$27,319	\$13,623	\$80,404	\$5,160	O.K.
164										
165	"BIG-THREE" EXPENSES:									
166										
167	Total Plt. Specific Exp.	\$785,372	41	\$311,949	\$59,642	\$0	\$378,168	\$0	\$35,613	O.K.
168	Total Plt Non-specific Exp.	95,978	62 + 67 + 69	52,532	12,045	0	26,095	0	5,306	O.K.
169	Total Customer Operations	136,278	163	3,484	6,288	27,319	13,623	80,404	5,160	O.K.
170										
171	TOTAL "BIG THREE" EXPENSES	\$1,017,628		\$367,965	\$77,976	\$27,319	\$417,886	\$80,404	\$46,079	O.K.
172										
173	CORPORATE OPERATIONS EXPENSE:									
174										
175	Exec. and Planning, Alloc.	\$151,734	N64	\$54,865	\$11,627	\$4,073	\$62,309	\$11,989	\$6,871	O.K.
176	Exec. and Planning, Direct	0	Direct	0	0	0	0	0	0	O.K.
177										
178	Total Exec. and Planning	\$151,734		\$54,865	\$11,627	\$4,073	\$62,309	\$11,989	\$6,871	O.K.
179										
180	Admin. & General, Allocable	\$220,671	N64	\$79,792	\$16,909	\$5,924	\$90,618	\$17,435	\$9,992	O.K.
181	Admin. & General, Direct	42,883	Direct	17,707	3,752	1,315	20,109	0	0	O.K.
182										
183	Total Admin. and Gen.	\$263,553		\$97,499	\$20,661	\$7,239	\$110,726	\$17,435	\$9,992	O.K.
184										
185	TOTAL CORPORATE OPERATIONS	\$415,287		\$152,365	\$32,287	\$11,312	\$173,035	\$29,424	\$16,863	O.K.
186										
187	NON-INCOME TAXES:									
188										
189	Non-income Taxes, Allocable	\$0	N37	\$0	\$0	\$0	\$0	\$0	\$0	O.K.
190	Non-income Taxes, Direct	16,587	Direct	9,031	2,386	0	5,170	0	0	O.K.
191										O.K.
192										
193	Total Non-income Taxes	\$16,587		\$9,031	\$2,386	\$0	\$5,170	\$0	\$0	O.K.
194										
195	TOTAL OPER. EXP. AND TAXES	\$2,994,097		\$1,228,806	\$409,391	\$38,631	\$1,059,422	\$109,828	\$148,020	O.K.

SOUTH DAKOTA PUC INTRASTATE ACCESS COST MODEL

COMPANY NAME VENTURE COMMUNICATIONS COOPERATIVE
 PERIOD ADDRESSED ENDING DECEMBER 31, 2003
 RUN DATE AND TIME 16-Jun-2004 10:14:31 AM

NOTES: SEE SHEET "G" TO INPUT PART 36 ALLOCATION FACTORS.

Intrastate

***** FCC PART 36 *****	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Intrastate				TOTAL INTRASTATE
				Message Telephone Service		Private Line		
				InterLATA	IntraLATA	InterLATA	IntraLATA	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
PLANT INVESTMENT DETAIL:								
21 Land, Allocable	0	---	---	---	---	---	---	---
22 Land, Direct	0	---	0	0	0	0	0	0
23 Motor Vehicles	0	---	---	---	---	---	---	---
24 Aircraft	0	---	---	---	---	---	---	---
25 Special Purpose Vehicles	0	---	---	---	---	---	---	---
26 Garage Work Equipment	0	---	---	---	---	---	---	---
27 Other Work Equipment	7,523,012	---	---	---	---	---	---	---
28 Buildings, Allocable	0	---	---	---	---	---	---	---
29 Buildings, Direct	0	---	0	0	0	0	0	0
30 Furniture	0	---	---	---	---	---	---	---
31 Office Equipment	0	---	---	---	---	---	---	---
32 General Purpose Computers	0	---	---	---	---	---	---	---
33 CAT 1 Oper. Sys., TSPS	0	---	---	---	---	---	---	---
34 CAT 1 Oper. Sys., Other TSPS	0	---	---	---	---	---	---	---
35 CAT 1 Oper. Sys., Aux. Pos.	0	---	---	---	---	---	---	---
36 CAT 1 Oper. Sys., Other	0	---	0	0	0	0	0	0
37 CAT 2 Tandem Sw. Allocable	1,685,084	---	---	---	---	---	---	---
38 CAT 2 Tandem Sw. Direct	0	---	0	0	0	0	0	0
39 CAT 3 Local Sw. Allocable	9,036,501	---	---	---	---	---	---	---
40 CAT 3 Local Sw. Direct	0	---	0	0	0	0	0	0
41 CAT 4.12 Exchange Trunk	1,072,065	---	---	---	---	---	---	---
42 CAT 4.12 Exch. Tr. Direct	0	---	0	0	0	0	0	0
43 CAT 4.13 Exch. Ln. Msg., PL & WATS	7,330,690	---	---	---	---	---	---	---
44 Reserved	0	---	---	---	---	---	---	---
45 CAT 4.13 Direct	1,790,784	---	1,790,784	0	0	0	0	0
46 CAT 4.23 Message, PL & WATS	7,199,374	---	---	---	---	---	---	---
47 Reserved	0	---	---	---	---	---	---	---
48 CAT 4.23 Direct	132,072	---	60,581	0	0	0	71,491	71,491
49 CAT 4.3 H/R Message	1,094,875	---	---	---	---	---	---	---
50 CAT 4.3 WATS	0	---	0	0	0	0	0	0
51 CAT 4.3 Direct	0	---	0	0	0	0	0	0
52 CAT 1 Other IOT Equipment	0	---	---	---	---	---	---	---
53 CAT 1 Coinless Pay Phones	0	---	0	0	0	0	0	0

SOUTH DAKOTA PUC INTRASTATE ACCESS COST MODEL

VENTURE COMMUNICATIONS COOPERATIVE
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***** FCC PART 36 *****	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Intrastate				TOTAL INTRASTATE
				Message Telephone Service		Private Line		
				InterLATA	IntraLATA	InterLATA	IntraLATA	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
70 CAT 2 CP Equipment	0	---	0	0	0	0	0	0
71 Reserved	0	---	---	---	---	---	---	---
72 Reserved	0	---	---	---	---	---	---	---
73 CAT 1.3 Joint Msg., Cat. 1.1 & 1.2 PL	40,916,686	---	---	---	---	---	---	---
74 Other CAT 1 C&WF	0	---	0	0	0	0	0	0
75 CAT 2 C&WF	478,209	---	---	---	---	---	---	---
76 CAT 2 C&WF, Wideband	0	---	0	0	0	0	0	0
77 CAT 3 Joint Message & PL/WATS	4,114,066	---	---	---	---	---	---	---
78 Reserved	0	---	---	---	---	---	---	---
79 CAT 3 Direct	180,241	---	88,262	0	0	0	91,979	91,979
80 CAT 4 Message	932,499	---	---	---	---	---	---	---
81 CAT 4 WATS	0	---	0	0	0	0	0	0
82 CAT 4 Direct	0	---	0	0	0	0	0	0
83 Allocable Support Leases	0	---	---	---	---	---	---	---
84 Direct Support Leases	0	---	0	0	0	0	0	0
85 COE Operator	0	---	---	---	---	---	---	---
86 COE Tandem Switch	0	---	---	---	---	---	---	---
87 COE Local Switch	0	---	---	---	---	---	---	---
88 COE Transmission	0	---	---	---	---	---	---	---
89 COE Direct	0	---	0	0	0	0	0	0
90 IOT Leases	0	---	0	0	0	0	0	0
91 C&WF Leases	0	---	0	0	0	0	0	0
92 Leasehold Imp. Land etc.	0	---	---	---	---	---	---	---
93 Leasehold Imp. COE Switching	0	---	---	---	---	---	---	---
94 Leasehold Imp. COE Operator	0	---	---	---	---	---	---	---
95 Leasehold Imp. COE Trans.	0	---	---	---	---	---	---	---
96 Leasehold Imp. IOT	0	---	0	0	0	0	0	0
97 Leasehold Imp. C&WF	0	---	0	0	0	0	0	0
98 Leasehold Imp. Other	0	---	0	0	0	0	0	0
99 Allocable Acct. No. 2690	326,953	---	---	---	---	---	---	---
100 Direct Acct. No. 2690	66,538	---	0	0	66,538	0	0	66,538
101 Materials and Supplies	200,475	---	---	---	---	---	---	---
102 RTB Stock	0	---	---	---	---	---	---	---
103 Tele. Plt. Adjust. - Alloc.	0	---	---	---	---	---	---	---
104 Tele. Plt. Adjust. - Direct	0	---	0	0	0	0	0	0
105 Other Assets, Net	0	---	0	0	0	0	0	0
106 Other Liab., Def. Cr., Net	0	---	0	0	0	0	0	0

SOUTH DAKOTA PUC INTRASTATE ACCESS COST MODEL

VENTURE COMMUNICATIONS COOPERATIVE
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***** FCC PART 36 *****	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Intrastate				TOTAL INTRASTATE	
				Message Telephone Service		Private Line			
				InterLATA	IntraLATA	InterLATA	IntraLATA		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
123 TPUC -- Short Term, Alloc.	0	---	---	---	---	---	---	---	---
124 TPUC -- Short Term, Direct	0	---	0	0	0	0	0	0	
125 TPUC -- Long Term, Alloc.	6,495,721	---	---	---	---	---	---	---	
126 TPUC -- Long Term, Direct	0	---	0	0	0	0	0	0	
127									
128 RESERVES AND DEFERRALS:									
129 Acc. Depr. Support Assets	4,564,807	---	---	---	---	---	---	---	
130 Acc. Depr. COE Switching	8,463,497	---	---	---	---	---	---	---	
131 Acc. Depr. COE Operator	0	---	---	---	---	---	---	---	
132 Acc. Depr. COE Transmission	7,958,430	---	---	---	---	---	---	---	
133 Acc. Depr. IOT Equipment	0	---	---	---	---	---	---	---	
134 Acc. Depr. Cable and Wire Facilities	25,028,165	---	---	---	---	---	---	---	
135 Acc. Depr. Other Plant	0	---	0	0	0	0	0	0	
136 Accum. Amort., Tangible Inv.	0	---	---	---	---	---	---	---	
137 Accum. Amort., Intang. Inv.	326,953	---	---	---	---	---	---	---	
138 Accum. Amort., Other	0	---	0	0	0	0	0	0	
139 Acc. Def. IT Support Assets	0	---	---	---	---	---	---	---	
140 Acc. Def. IT COE Switching	0	---	---	---	---	---	---	---	
141 Acc. Def. IT COE Operator	0	---	---	---	---	---	---	---	
142 Acc. Def. IT COE Trans.	0	---	---	---	---	---	---	---	
143 Acc. Def. IT IOT Equipment	0	---	---	---	---	---	---	---	
144 Acc. Def. IT C&WF	0	---	---	---	---	---	---	---	
145 Acc. Def. IT Unclassified	0	---	0	0	0	0	0	0	
146									
147 OPERATING EXPENSES AND TAXES:									
148 Network Support, Alloc.	0	---	---	---	---	---	---	---	
149 Network Support, Direct	0	---	0	0	0	0	0	0	
150 General Support, Alloc.	187,454	---	---	---	---	---	---	---	
151 General Support, Direct	0	---	0	0	0	0	0	0	
152 Central Office Eq., Alloc.	524,231	---	---	---	---	---	---	---	
153 Central Office Eq., Direct	15,931	---	8,622	0	7,309	0	0	7,309	
154 Cust. Premises Equip.	0	---	---	---	---	---	---	---	
155 Coinless Pay Phone Exp.	0	---	---	---	---	---	---	---	
156 Other IOT	0	---	---	---	---	---	---	---	
157 IOT Direct	0	---	0	0	0	0	0	0	
158 Cable & Wire, Alloc.	1,293,866	---	---	---	---	---	---	---	
159 Cable & Wire, Direct	484,817	---	262,398	0	222,419	0	0	222,419	

SOUTH DAKOTA PUC INTRASTATE ACCESS COST MODEL

VENTURE COMMUNICATIONS COOPERATIVE
ENDING DECEMBER 31, 2003

		Intrastate								
		TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE	
***** FCC PART 36 *****	(A)				(B)	(C)	(D)	(E)		(F)
176	Oth. Plt. and Equip., Alloc.	0	---	---	---	---	---	---	---	---
177	Oth. Plt. and Equip., Direct	0	---	0	0	0	0	0	0	0
178	Network Operations, Alloc.	344,749	---	---	---	---	---	---	---	---
179	Network Operations, Direct	0	---	0	0	0	0	0	0	0
180	Total Access Expense	800,849	---	800,849	0	0	0	0	0	0
181	Depr., Support Assets	575,834	---	---	---	---	---	---	---	---
182	Depr., COE Switching	1,047,055	---	---	---	---	---	---	---	---
183	Depr., COE Operator	0	---	---	---	---	---	---	---	---
184	Depr., COE Transmission	1,222,359	---	---	---	---	---	---	---	---
185	Depr., IOT Equipment	0	---	---	---	---	---	---	---	---
186	Depr., C&W Facilities	2,655,428	---	---	---	---	---	---	---	---
187	Amort., Tangible Assets	0	---	---	---	---	---	---	---	---
188	Amort., Intangible Assets	0	---	---	---	---	---	---	---	---
189	Other Amortization	0	---	0	0	0	0	0	0	0
190	Direct Assigned Amort.	0	---	0	0	0	0	0	0	0
191	Marketing, Allocable	26,522	---	---	---	---	---	---	---	---
192	Marketing, Direct	0	---	0	0	0	0	0	0	0
193	Operator Service, Alloc.	0	---	---	---	---	---	---	---	---
194	Operator Service, Direct	0	---	0	0	0	0	0	0	0
195	Classified Directory	0	---	0	0	0	0	0	0	0
196	Alphabetical Directory	103,221	---	---	---	---	---	---	---	---
197	Foreign Directory	0	---	---	---	---	---	---	---	---
198	Bus. Ofc., EU Presubscription	7,935	---	---	---	---	---	---	---	---
199	Bus. Ofc., EU MTS & WATS	26,150	---	---	---	---	---	---	---	---
200	Bus. Ofc., EU Access, P/L & all Other	243,676	---	---	---	---	---	---	---	---
201	Bus. Ofc., IXC Special Access	138	---	---	---	---	---	---	---	---
202	Bus. Ofc., IXC Switched Access	1,648	---	---	---	---	---	---	---	---
203	Bus. Ofc., IXC B & C Services	0	---	---	---	---	---	---	---	---
204	Coin Collect & Admin.	0	---	---	---	---	---	---	---	---
205	Cust. Svc., Direct	0	---	0	0	0	0	0	0	0
206	Cust. Serv., Msg. Process	11,800	---	---	---	---	---	---	---	---
207	Cust. Serv., Other B&C	134,446	---	---	---	---	---	---	---	---
208	Cust. Serv., CABS	26,104	---	---	---	---	---	---	---	---
209	Cust. Serv., EU Common Line	7,076	---	7,076	0	0	0	0	0	0
210	Other Cust. Serv., Alloc.	280,367	---	---	---	---	---	---	---	---
211	Other Cust. Serv., Direct	2,263	---	2,263	0	0	0	0	0	0
212	Exec. and Planning, Alloc.	555,569	---	---	---	---	---	---	---	---
213	Exec. and Planning, Direct	0	---	0	0	0	0	0	0	0

SOUTH DAKOTA PUC INTRASTATE ACCESS COST MODEL

VENTURE COMMUNICATIONS COOPERATIVE
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Intrastate

***** FCC PART 36 *****	TOTAL COMPANY	Source/ Allocator	Interstate and Other	Message Telephone Service		Private Line		TOTAL INTRASTATE
				InterLATA	IntraLATA	InterLATA	IntraLATA	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
230 Admin. & General, Allocable	807,980	---	---	---	---	---	---	---
231 Admin. & General, Direct	111,307	---	68,425	0	42,883	0	0	42,883
232 Non-income Taxes, Allocable	0	---	---	---	---	---	---	---
233 Non-income Taxes, Direct	19,609	---	3,022	0	16,587	0	0	16,587
234								
235 OTHER INCOME STATEMENT:								
236 State Income Tax Rate	0.00%	---	---	---	---	---	---	---
237 Federal Income Tax Rate	0.00%	---	---	---	---	---	---	---
238 Gross Receipts Tax Rate	3.00%	---	---	---	---	---	---	---
239 Rate of Return	10.00%	---	---	---	---	---	---	---
240 AFUDC	(110,024)	---	---	---	---	---	---	---
241 ITC Amortization	0	---	---	---	---	---	---	---
242 Other Return Adjustments	0	---	0	0	0	0	0	0
243 Contributions	0	---	---	---	---	---	---	---
244 Interest Expense	1,337,527	---	---	---	---	---	---	---
245 Capital Lease Expense	0	---	---	---	---	---	---	---
246 Capitalized Payroll taxes	0	---	---	---	---	---	---	---
247 Depreciation Adjustment	0	---	---	---	---	---	---	---
248 Other Income Adjustments	0	---	0	0	0	0	0	0
249 Uncollectibles	58,873	---	0	0	58,873	0	0	58,873
250 Other Revenue Adjustments	0	---	0	0	0	0	0	0
251 Other Revenue Taxes	0	---	0	0	0	0	0	0
252								

SOUTH DAKOTA PUC INTRASTATE ACCESS COST MODEL
 VENTURE COMMUNICATIONS COOPERATIVE
 ENDING DECEMBER 31, 2003

***** FCC PART 36 *****	TOTAL COMPANY	Source/ Allocator	Interstate		Private Line		Intrastate		TOTAL INTRASTATE
			Other	InterLATA	IntraLATA	InterLATA	IntraLATA	TOTAL	
271 Working Loops	(B) 14,297	---	0	0	0	0	0	0	298
272 Equivalent Interexchange Cct. Miles	169,651	---	0	0	0	0	0	0	0
273 Interexchange Circuit Terminations	2,525	---	0	0	0	0	0	0	0

ACCOUNTING

CONFIDENTIAL

1

LAND &
BUILDING

CONFIDENTIAL

2

CENTRAL OFFICE
EQUIPMENT

CONFIDENTIAL

3

OUTSIDE PLANT

CONFIDENTIAL

4

ANNUAL
TRAFFIC

CONFIDENTIAL

5