

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - SOUTH DAKOTA
SUMMARY OF WORKING CAPITAL AND OTHER DEDUCTIONS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

	<u>Balance @ 12/31/22</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma Balances 12/31/23</u>	<u>Adjustment</u>
<u>Additions:</u>				
Materials and Supplies	\$1,048,913	\$47,973	\$1,096,886	1/ C
Prepaid Insurance	41,836	135,521	177,357	1/ D
Unamortized Loss on Debt	64,736	(12,908)	51,828	2/ E
Unamortized Redemption of Preferred Stock	13,093	(1,257)	11,836	2/ F
Unamortized Rate Case Expense	0	612,533	612,533	2/ G
Provision for Pension and Benefits	0	8,786,099	8,786,099	2/ H
Provision for Post Retirement	0	2,058,855	2,058,855	2/ I
Cash Working Capital	0	(395,430)	(395,430)	2/ J
Total Working Capital	<u>\$1,168,578</u>	<u>\$11,231,386</u>	<u>\$12,399,964</u>	
<u>Deductions:</u>				
Customer Advances for Construction	<u>\$2,889,392</u>	<u>\$85,521</u>	<u>\$2,974,913</u>	1/ K

1/ Represents a thirteen month average.

2/ Represents year end pro forma balance.