

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - SOUTH DAKOTA
 AD VALOREM TAXES
 ADJUSTMENT NO. 22**

<u>Function</u>	<u>Effective Tax Rate</u>	<u>Pro Forma</u>		<u>Per Books Ad Valorem Tax</u>	<u>Pro Forma Adjustment</u>
		<u>Plant Balance 2/</u>	<u>Ad Valorem Tax</u>		
Distribution	0.5089%	\$121,998,060	\$620,848	\$576,375	\$44,473
General	0.3849%	17,603,581	67,756	63,610	4,146
Common	0.6590%	3,935,764	25,937	24,902	1,035
Intangible 1/	0.0073%	<u>9,131,992</u>	<u>667</u>	<u>647</u>	<u>20</u>
Total Ad Valorem Taxes		<u>\$152,669,397</u>	<u>\$715,208</u>	<u>\$665,534</u>	<u>\$49,674</u>

1/ General and Common Intangible.

2/ Rule 20:10:13:54, Statement D, page 1.

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - SOUTH DAKOTA
 AD VALOREM TAXES
 TWELVE MONTHS ENDED DECEMBER 31, 2022**

<u>Function</u>	<u>Plant Balance 12/31/2022</u>	<u>Ad Valorem Tax 12/31/2022</u>	<u>Effective Tax Rate</u>
Distribution	\$113,247,887	\$576,375	0.5089%
General	16,527,297	63,610	0.3849%
Common	3,778,945	24,902	0.6590%
Intangible 1/	<u>8,812,401</u>	<u>647</u>	0.0073%
Total	<u>\$142,366,530</u>	<u>\$665,534</u>	

1/ General and Common Intangible.

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - SOUTH DAKOTA
 PAYROLL TAXES
 TWELVE MONTHS ENDED DECEMBER 31, 2022
 ADJUSTMENT NO. 23**

	<u>Per Books 1/</u>	<u>Pro Forma 2/</u>	<u>Pro Forma Adjustment</u>
Payroll Taxes	<u>\$429,860</u>	<u>\$474,514</u>	<u>\$44,654</u>

- 1/ Per Books payroll expense includes \$616 related to the South Dakota Gas Conservation Rebate program.
 2/ Pro Forma labor expense, which excludes costs related to the South Dakota Gas Conservation Rebate program, multiplied by ratio of payroll taxes to per books labor expense. See below:

	<u>2022</u>
Per books expense:	\$429,860
Per books labor expense:	6,400,180
% Payroll Tax to labor:	6.72%
Pro Forma labor expense:	7,061,225
Pro Forma payroll tax:	<u>\$474,514</u>

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - SOUTH DAKOTA
 ADJUSTMENT TO SOUTH DAKOTA GROSS RECEIPTS TAX
 ADJUSTMENT NO. 24**

	Total South Dakota
<u>Pro Forma Revenue</u>	
Sales Revenue 1/	\$66,055,870
Transportation Revenue 1/	399,242
Miscellaneous Service Revenues 2/	97,556
Rent from Gas Property 2/	18,300
Other Gas Revenues 2/	<u>389,667</u>
Total Pro Forma Revenue	\$66,960,635
Gross Receipts Tax @ .15% 3/	\$100,441
Per Books Gross Receipts Tax	<u>79,290</u>
Pro Forma Adjustment	<u><u>\$21,151</u></u>

1/ See Rule 20:10:13:85, Statement I, page 1.

2/ Adjusted to South Dakota Situs revenue for year ended December 31, 2022 in Montana-Dakota's Gross Receipts Tax Fund Assessment filing dated March 21, 2023.

3/ See South Dakota Public Utilities Commission Order AA23-001.