

**MONTANA-DAKOTA UTILITIES CO.  
REACQUISITION OF BONDS OR PREFERRED STOCK  
FOR THE FIVE-YEAR PERIOD ENDING DECEMBER 31, 2022**

First Mortgage Bonds

Montana-Dakota does not have any bonds outstanding. All First Mortgage Bonds have been replaced with unsecured notes.

Retired September 16, 2018 at the original maturity date. No gains or losses were incurred after reacquisition:

\$100,000,000, 6.04% Senior Unsecured Note due September 16, 2018

Retired October 11, 2019 at the original maturity date. No gains or losses were incurred after reacquisition:

\$100,000,000, LIBOR Floating Rate Note due October 11, 2019

Retired November 14, 2019 at the original maturity date. No gains or losses were incurred after reacquisition:

\$100,000,000, LIBOR Floating Rate Note due November 14, 2019

Preferred Stock

Montana-Dakota does not have any preferred stock.