

**MONTANA-DAKOTA UTILITIES CO.
COMMON STOCK DATA
FOR THE FIVE YEARS ENDED DECEMBER 31, 2022**

Year Ended December 31:	Avg. Number of Shares Outstanding (000's)	Annual Diluted Earnings (per share) 1/	Annual Dividends (per share)	Dividend/ Earnings Ratio	Average Market Price 2/	Price/ Earnings Ratio	Dividend/ Price Ratio
2018	195,720	1.38	0.7950	58%	26.99	19.6	2.9%
2019 3/	1,000	N/A	N/A	N/A	N/A	N/A	N/A

1/ Annual diluted earnings (per share) before discontinued operations.

2/ The average market price is based on monthly high and low for the year.

3/ On January 1, 2019, MDU Resources completed the holding company reorganization, which resulted in MDU Resources becoming a holding company and indirectly owning all of the outstanding capital stock of Montana-Dakota Utilities Co.