

**MONTANA-DAKOTA UTILITIES CO.
PROCEDURES FOLLOWED IN DEPRECIATING OR
AMORTIZING PLANT AND RECORDING ABANDONMENT**

There has been no policy change with respect to the methodology employed or procedures followed in depreciating and amortizing plant investments and recording plant abandonments since the end of the year reported in the Company's last FERC Form 1.

Montana-Dakota has included a proposal for new depreciation rates in this filing. The Company, through Concentric Energy Advisors, and supported by Larry Kennedy, has included the depreciation study as of December 31, 2021 for common and gas plant. Please see Rule 20:10:13:86, Statement J, pages 2 through 4 for proposed depreciation rates.