
Montana-Dakota Utilities
South Dakota – Gas Operations
Cash Working Capital Leads/Lags

<u>Line No.</u>	<u>Lead/Lag</u>	<u>Days</u>
1	Revenue Lag	
2	Service Lag	15.21
3	Billing Lag	1.00
4	Collections Lag	24.72
5	Payment Processing	0.59
6	Bank Float	0.93
7	Total Revenue Lag	41.58
8	Expense Leads	
9	Payroll and Withholdings	30.42
10	Payroll Taxes	22.25
11	Employee Benefits	12.33
12	Other O&M Expenses	33.71
13	Fuel	40.31
14	Property Taxes	398.71
15	Gross Revenue Tax	364.50
16	Highway Use Tax	-136.50
17	Secretary of State Tax	-49.50
18	Delaware Franchise Fee Tax	99.50
19	Federal Income Taxes	37.88
20	Interest on Long-Term Debt	91.13
21	Short-Term Interest	18.30
