

Onida, SD 57564

Walter Wendland  
2260 Country Club Drive  
Mason City, IA 50401

Re: Transportation Agreement

Dear Mr. Wendland:


In March, 2015, you executed a Transportation Agreement with the South Dakota Intrastate Pipeline Company. That Agreement provided, among other things, the following:

1. The parties entering into a separate Interconnect Agreement (2.2); and
2. That September 1, 2016 was established as the initial delivery date to provide gas. 7-2

It is our understanding that the ethanol plant now may not be completed until sometime in the year 2018. Based upon Ring-neck's failure to comply with the original Transportation Agreement, we consider that Transportation Agreement null and void. We remain willing to discuss this matter further.

This letter is being sent without waiving any and all rights the South Dakota Intrastate Pipeline Company may have in regard to this matter, or any other claims under that Transportation Agreement.

Sincerely,

  
William F. Murphy, President and CEO  
South Dakota Intrastate Pipeline Company