

**Section C**

**20:10:13:53. Statement C – Statement of Retained Earnings.** Statement C shall include earned surplus statements for the test period showing debits and credits according to descriptive captions, the balance as of the beginning and the end of the test period and the most recently available earned surplus statement, including any applicable footnotes.

**South Dakota Intrastate Pipeline Co.**  
**Statement of Retained Earnings**  
**For the Test Period Ended December 31, 2016**

<u>Description</u>	<u>December 31, 2016</u> (Test Year)
Retained Earnings at December 31, 2015	\$( 446,011)
Net Income from Income Statement for the Twelve Months ended December 31, 2016	( 595,398)
Adjustments to Retained Earnings for the Twelve Months ended December 31, 2016	-
Dividend Appropriation of Surplus:	
Preferred Stock	-
Common Stock	( 324,000)
Retained Earnings at December 31, 2016	\$(1,365,409)