Montana-Dakota Utilities Co. A Division of MDU Resources Group, Inc. 400 N 4th Street Bismarck, ND 58501

State of South Dakota Gas Rate Schedule - SDPUC Volume No. 2

Section No. 3

132nd Revised Sheet No. 1

Canceling 131st Revised Sheet No. 1

RATE SUMMARY SHEET

Page 1 of 1

| | Distribution | | | 1 | | | | |
|---------------------------------|--------------|-------------------------|----------------------------------------|---------|-----------|-----------|-----------|-----------|
| Rate Schedule | Sheet No. | Basic Service Charge | Delivery Charge | СТА | PGA Items | | | Total |
| | | | | | COG | Surcharge | Total COG | Rate/ Dk |
| Residential Rate 60 | 2 | \$0.30 per day | \$1.891 | \$0.027 | \$4.680 | (\$0.054) | \$4.626 | \$6.544 |
| Firm General Service Rate 70 | 11 | | | | | | | |
| Meters rated < 500 cubic feet | | \$0.55 per day | \$0.980 | \$0.027 | \$4.680 | (\$0.054) | \$4.626 | \$5.633 |
| Meters rated > 500 cubic feet | | \$1.68 per day | \$1.187 | \$0.027 | \$4.680 | (\$0.054) | \$4.626 | \$5.840 |
| | | | (Maximum) | | | | | (Maximum) |
| Small Interruptible Gas Rate 71 | 12 | \$180.00 per month | \$0.348 | | \$3.267 | (\$0.154) | \$3.113 | \$3.461 |
| Optional Seasonal Gas | | | | | | | | |
| Service Rate 72 | 13 | | | | | | | |
| Meters rated < 500 cubic feet | | \$0.55 per day | \$0.980 | \$0.027 | \$4.853 | (\$0.054) | \$4.799 | \$5.806 |
| Meters rated > 500 cubic feet | | \$1.68 per day | \$1.187 | \$0.027 | \$4.853 | (\$0.054) | \$4.799 | \$6.013 |
| Transportation Service | 22 | | | | | | | |
| Small Interruptible Rate 81 | | \$180.00 per month | | | | | | |
| Maximum | | | \$0.348 | | | | | |
| Minimum | | | \$0.047 | | | | | |
| Fuel Charge | | | | | \$0.033 | 1 | | |
| Large Interruptible Rate 82 | | \$275.00 per month | | | | | | |
| Maximum | | | \$0.199 | | | | | |
| Minimum | | | \$0.036 | | | | | |
| Fuel Charge | | | *** *** ****************************** | | \$0.033 | | | |
| | | | (Maximum) | | | | N III | (Maximum) |
| Large Interruptible Gas Rate 85 | 26 | \$275.00 per month | \$0.199 | | \$3.267 | (\$0.154) | \$3.113 | \$3.312 |

Date Filed:

February 28, 2017

Effective Date:

March 1, 2017

Issued By: Tamie A. Aberle

Director - Regulatory Affairs

Docket No.: NG17-002

State of South Dakota Gas Rate Schedule – SDPUC Volume No. 2

Section No. 3

12th Revised Sheet No. 31

Canceling 11th Revised Sheet No. 31

CONSERVATION PROGRAM
TRACKING MECHANISM Rate 90

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Applicability:

This rate schedule represents a Conservation Program Tracking Mechanism and specifies the procedure to be utilized to recover the costs of a portfolio of conservation programs, as authorized by the Commission, including a DSM financial performance incentive. Service provided under the Company's Residential Service Rate 60 and Firm General Service Rates 70 and 72 shall be subject to this tracking mechanism.

Conservation Program Tracker:

An adjustment per dk will be determined for each rate schedule subject to the Conservation Program Tracking Mechanism. Monthly bills beginning with the first billing cycle each March 1 will be adjusted by the application of the Conservation Tracking Adjustment rate indicated below. The total program costs including the DSM financial incentive will be amortized over projected volumes to be sold over the next 12 month period. Following the initial one-year term, and annually thereafter, the Conservation Program Tracker rate calculation shall include any over or under collection of revenue from the preceding twelve month recovery period plus carrying costs on the monthly over or under collected amount. Montana-Dakota will apply carrying charges at the rate of interest for a three-month Treasury Bill as published monthly by the Federal Reserve for the preceding month.

Conservation Tracking Adjustment:

\$0.027

Date Filed:

February 28, 2017

Effective Date:

Service rendered on and after March 1, 2017

Issued By:

Tamie A. Aberle

Director - Regulatory Affairs

Docket No.:

NG17-002