

**Stipend:**

|   | <u>Utility</u>                   |    | <u>Stipend</u> |
|---|----------------------------------|----|----------------|
| 1 | West River Elec. Assoc.          | \$ | 133,800        |
| 2 | Central Elec. Coop.              |    | 122,603        |
| 3 | West Central Elec. Coop.         |    | 118,560        |
| 4 | Southeastern Elec. Coop.         |    | 111,061        |
| 5 | Average Stipend Cost per Company | \$ | <b>121,506</b> |

**Expense:**

|    |  |           |                  |
|----|--|-----------|------------------|
| 6  | Directors Expense Included in NG92-005           | \$        | 7,000            |
| 7  | NG92-005 Levelized Rate O&M Inflation Percentage |           | 4.00%            |
| 8  | Contract Length (Years)                          |           | 25               |
| 9  | Compounded Inflation Factor                      |           | 2.6658           |
| 10 | Current Value of Expense Allowed in NG92-005     | \$        | 18,661           |
| 11 | Original Number of Directors                     |           | 3                |
| 12 | Cost per Director                                | \$        | 6,220            |
| 13 | Current Number of Directors                      |           | 7                |
| 14 | Current Directors Expense                        | \$        | <b>43,540</b>    |
| 15 | <b>Total Board of Directors Cost</b>             | <b>\$</b> | <b>165,046</b>   |
| 16 | Test Year  |           | 504,000          |
| 17 | <b>Adjustment</b>                                | <b>\$</b> | <b>(338,954)</b> |

**Sources:**

Lines 1 through 4: <http://foundationcenter.org/find-funding/990-finder>  
Line 5: Average lines 1 through 4  
Line 6: Docket NG92-005  
Line 7: Docket NG92-005  
Line 8: Docket NG92-005  
Line 9: (1 + line 7) ^ line 8  
Line 10: Line 6 \* line 9  
Line 11: SDIP's response to Staff DR 6-8, part g  
Line 12: Line 10 / line 11  
Line 13: SDIP's response to Staff DR 6-8, part g  
Line 14: Line 12 \* line 13  
Line 15: Line 5 plus line 14  
Line 16: Revised Schedule H-3  
Line 17: Line 15 less line 16