

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Levelized Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES:					
2	Operating Revenues	\$ 2,193,844	\$ -	\$ 2,193,844	\$ (403,070)	\$ 1,790,774
3	TOTAL OPERATING REVENUES	2,193,844	-	2,193,844	(403,070)	1,790,774
4	OPERATING EXPENSES:					
5	Operation and Maintenance:					
6	Payroll	665,610	61,625	727,235		727,235
7	Office Rent	50,400	7,200	57,600		57,600
8	Lease for Valve Sites	2,100	-	2,100		2,100
9	Office Expense	37,659	(5,757)	31,902		31,902
10	Charitable Contributions	7,820	(7,820)	-		-
11	Employee Expenses	20,639	849	21,488		21,488
12	Utilities	35,470	(10,057)	25,413		25,413
13	Training	4,155	4,241	8,396		8,396
14	Truck Expenses	53,895	2,215	56,110		56,110
15	Professional Services	13,293	(2,760)	10,533		10,533
16	Operations Expense	71,910	22,606	94,516		94,516
17	Integrity Management	160,050	(109,616)	50,434		50,434
18	Public Awareness	11,271	(2,921)	8,350		8,350
19	Fixed Assets - Office	9,418	(4,223)	5,195		5,195
20	Fixed Assets - Operations	4,465	(2,699)	1,766		1,766
21	Fixed Assets - Truck	25,008	(16,676)	8,332		8,332
22	Board of Directors Fee	504,000	(338,954)	165,046		165,046
23	Employee Benefits	32,761	5,364	38,125		38,125
24	Company Insurance Expense	111,678	152,283	263,961		263,961
25	Miscellaneous Expense	12,718	(12,560)	158		158
26	Total Operation and Maintenance	1,834,320	(257,660)	1,576,660	-	1,576,660
27	Depreciation and Amortization	857,546	(810,872)	46,674		46,674
28	Taxes:					
29	Property Taxes	41,378	(23,152)	18,226		18,226
30	Payroll Taxes	48,882	4,723	53,605		53,605
31	SD Use Tax	15,197	(13,332)	1,865		1,865
32	Pipeline Safety Assessment	56,233	7,176	63,409		63,409
33	Gross Receipts Tax	3,060	-	3,060	(374)	2,686
34	Federal Income Taxes	-	89,152	89,153	(84,566)	4,587
35	Deferred Income Taxes	-	-	-		-
36	Other Taxes	-	-	-		-
37	Total Taxes	164,750	64,567	229,318	(84,940)	144,378
38	TOTAL OPERATING EXPENSES	2,856,616	(1,003,965)	1,852,652	(84,940)	1,767,712
39	OPERATING INCOME	\$ (662,772)	\$ 1,003,965	\$ 341,192	\$ (318,130)	\$ 23,062
40	Rate Base	2,321,876		\$ 318,975		\$ 318,975
41	Rate of Return	-28.545%		106.965%		7.230%
42	Staff Proposed Rate of Return			7.230%		7.230%

SOURCES:

Line 26: Sum of lines 6 through 25
Line 37: Sum of lines 29 through 36
Line 38: Sum of lines 26, 27, and 37
Line 39: Line 3 less line 38
Line 41: Line 39 / line 40
Line 42: BAM-7, Schedule 1, column e, line 3
Column b: PJS-4, Schedule 3, column b
Column b, line 40: PJS-5, Schedule 1, column b, line 23
Column c: Column d less column b

Column d, lines 1 through 39: PJS-4, Schedule 4, column d
Column d, line 40: PJS-5, Schedule 1, column d, line 23
Column e, line 2: PJS-4, Schedule 1, column b, line 10
Column e, line 33: PJS-4, Schedule 1, column b, line 9
Column e, line 34: PJS-4, Schedule 1, column b, line 8 less line 6
Column f: Column d plus column e
Column f, line 40: PJS-5, Schedule 1, column d, line 23