## OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION	)	
OF SOUTH DAKOTA INTRASTATE PIPELINE	)	PETITION
COMPANY FOR AUTHORITY TO INCREASE	)	
ITS NATURAL GAS RATES	)	NG17-009

The South Dakota Intrastate Pipeline Company, Inc. ("SDIP") by and through its attorney, Paul E. Bachand, files this Petition for treatment of possible Paycheck Protection Program ("PPP") loan forgiveness.

The Paycheck Protection Program established by the CARES Act, is implemented by the Small Business Administration with support from the Department of the Treasury. This program provides small businesses with funds to pay up to 8 weeks of payroll costs, including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities.

On or about April 13, 2020, SDIP received PPP funds in the amount of \$120,800.00.<sup>1</sup> Currently SDIP is waiting for guidance as to whether this will be a forgivable loan or required to be paid back.<sup>2</sup> If the loan is forgivable, SDIP asserts that certain expenses should be deducted from any forgivable amount prior to determining any credit that may be applied. Such deductions may include the following unrecovered costs: increased insurance costs, PUC expenses, accounting fees and attorney fees.

<sup>&</sup>lt;sup>1</sup> SDIP initially received \$162,200 as a PPP loan but returned \$41,400. SDIP's eligible payroll was not submitted by the bank although SDIP informed the bank of the eligible payroll amount, and as such, \$41,400 was returned.

<sup>&</sup>lt;sup>2</sup> SDIP previously responded to a request from staff regarding the PPP loan. SDIP understands this filing may be premature as it relates to further Treasury guidance, but seeks to inform the Commission of the status of this matter.

SDIP suggests that the commission consider the possible treatment of these funds, understanding that final guidance from the Department of Treasury may not be forthcoming for a period of time, and consider the treatment of unrecovered expenses of SDIP.

Dated this 28th day of September, 2020.

MORENO, BACHAND, HRUSKA & SCHEIBE, P.C.

Bv:

PAUL E. BACHAND

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## BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

IN THE MATTER OF THE APPLICATION	)	
OF SOUTH DAKOTA INTRASTATE PIPELINE	)	CERTIFICATE OF SERVICE
COMPANY FOR AUTHORITY TO INCREASE	)	
ITS NATURAL GAS RATES	)	NG17-009

I hereby certify that on the 28th day of September, 2020, a true and correct copy of the South Dakota Intrastate Pipeline Company's Petition dated September 28, 2020 was served electronically upon the following:

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	1

Dated this 28th day of September, 2020.

MORENO, BACHAND, HRUSKA & SCHEIBE, P.C.

By:

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