

NorthWestern Energy
 Projected MGP True-up Balance
 September 1, 2016

Exhibit B

	<u>Jul 16</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan 17</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Total</u>
MGP Expenditure		83,700	142,900	26,900	25,000	165,515	16,000	39,000	24,300	24,500	124,000	64,200	128,400	104,400	111,800	114,100	1,194,715
MGP Recovery		-50,435	-52,733	-73,054	-153,024	-277,778	-353,930	-343,893	-329,444	-229,507	-136,383	-76,556	-57,429	-53,695	-55,983	-76,616	-2,320,460
MGP Refund					383,575	737,358	948,892	919,608	882,422	598,228	339,021	172,114	118,620	108,697	116,599	174,867	5,500,000
Interest		-29,428	-29,403	-29,008	-29,496	-28,029	-24,153	-20,344	-16,485	-12,845	-10,375	-8,322	-7,339	-6,156	-5,161	-4,076	-260,621
Balance	-4,533,171	-4,529,334	-4,468,570	-4,543,732	-4,317,678	-3,720,612	-3,133,803	-2,539,432	-1,978,640	-1,598,263	-1,282,000	-1,130,565	-948,312	-795,067	-627,812	-419,537	

2016/2017 Budget Volumes

Rate 81	378,960	428,360	797,060	1,962,320	4,142,340	5,465,220	5,278,850	5,059,200	3,350,270	1,790,110	771,600	432,800	382,750	432,650	805,040
Rate 82	290,160	309,770	349,250	962,180	2,200,470	2,988,940	2,868,460	2,800,970	1,755,960	915,270	435,540	323,470	294,500	314,410	354,480
Option A	317,150	372,430	673,940	1,474,380	1,911,240	1,890,560	1,889,270	1,791,880	1,336,970	874,050	512,480	369,160	318,570	374,420	678,590
Option B	4,416,010	4,264,380	4,317,620	5,839,160	6,093,200	6,781,990	6,851,510	6,391,420	6,311,590	5,586,710	5,157,160	5,027,190	4,951,440	4,791,970	4,865,170

Original MGP Allocation Rate

Rate 81	\$0.0427	16,182	18,291	34,035	83,792	176,880	233,367	225,409	216,030	143,058	76,438	32,948	18,481	16,344	18,474	34,376
Rate 82	\$0.0204	5,907	6,306	7,110	19,588	44,797	60,849	58,396	57,022	35,748	18,633	8,867	6,585	5,995	6,401	7,216
Option A	\$0.0115	3,656	4,294	7,770	16,998	22,035	21,796	21,782	20,659	15,414	10,077	5,908	4,256	3,673	4,317	7,824
Option B	\$0.0056	24,689	23,842	24,139	32,646	34,066	37,917	38,306	35,734	35,287	31,235	28,833	28,106	27,683	26,791	27,201

2016/2017 Refund Rate

Rate 81	-\$0.1233				242,019	510,888	674,044	651,058	623,968	413,200	220,780	95,164	53,379	47,206	53,360	99,288
Rate 82	-\$0.0560				53,897	123,260	167,427	160,678	156,897	98,361	51,269	24,397	18,119	16,497	17,612	19,856
Option A	-\$0.0315				46,428	60,185	59,533	59,493	56,426	42,101	27,524	16,138	11,625	10,032	11,790	21,369
Option B	-\$0.0071				41,231	43,025	47,888	48,379	45,130	44,567	39,448	36,415	35,497	34,963	33,837	34,353