

MDU RESOURCES GROUP, INC.
COMMON STOCK DATA
FOR THE FIVE YEARS ENDED DECEMBER 31, 2014

	Avg. Number of Shares Outstanding (000's)	Annual Diluted Earnings (per share)	Annual Dividends (per share)	Dividend/ Earnings Ratio	Average Market Price 1/	Price/ Earnings Ratio	Dividend/ Price Ratio
Year Ended December 31:							
2010	188,137	1.27	0.6350	50%	20.31	16.0	3.1%
2011	188,763	1.12	0.6550	58%	21.41	19.1	3.1%
2012	188,826	(0.01)	0.6750	N/A	21.84	17.5	3.1%
2013	188,855	1.47	0.6950	47%	26.58	18.1	2.6%
2014	192,507	1.55	0.7150	46%	30.85	14.8	2.3%
Twelve Months:							
January 2014	188,898	1.46	0.6950	48%	30.89	21.2	2.2%
February	188,950	1.44	0.6950	48%	32.75	22.7	2.1%
March	189,100	1.47	0.7000	48%	33.60	22.9	2.1%
April	189,326	1.46	0.7000	48%	34.91	23.9	2.0%
May	189,570	1.43	0.7000	49%	34.49	24.1	2.0%
June	189,905	1.50	0.7050	47%	33.79	22.5	2.1%
July	190,333	1.59	0.7050	44%	33.46	21.0	2.1%
August	190,769	1.61	0.7050	44%	30.61	19.0	2.3%
September	191,195	1.59	0.7100	45%	29.54	18.6	2.4%
October	191,642	1.53	0.7100	46%	26.75	17.5	2.7%
November	192,077	1.47	0.7100	48%	26.49	18.0	2.7%
December	192,507	1.55	0.7150	46%	22.96	14.8	3.1%

1/ The average market price is based on monthly high and low for the year.