

**MONTANA-DAKOTA UTILITIES CO.  
 SUMMARY OF WORKING CAPITAL AND OTHER DEDUCTIONS  
 GAS UTILITY - SOUTH DAKOTA  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

<u>Working Capital</u>	<u>Average Balance @ 2014</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma Balances</u>	<u>Adjustment</u>
Materials and Supplies	\$513,376	\$46,796	\$560,172	C
Prepaid Insurance	31,221	72,601	103,822	D
Unamortized Loss on Debt	416,648	(111,667)	304,981	E
Unamortized Rate Case Expense	<u>156,179</u>	<u>151,068</u>	<u>307,247</u>	F
Total Working Capital	<u>\$1,117,424</u>	<u>\$158,798</u>	<u>\$1,276,222</u>	
Customer Advances for Construction	<u>\$923,817</u>	<u>\$73,637</u>	<u>\$997,454</u>	G