

**MONTANA-DAKOTA UTILITIES CO.
 SUMMARY OF ACCUMULATED RESERVE FOR DEPRECIATION
 GAS UTILITY - SOUTH DAKOTA
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Function	Balance @		Average	Pro Forma Adjustment 1/	Average
	12/31/13	12/31/14	Balance @ 12/31/14		Balance @ 12/31/15
Distribution	\$40,482,743	\$42,642,555	\$41,562,649	\$2,459,451	\$44,022,100
General	4,533,271	3,898,160	4,215,716	(137,612)	4,078,104
General Intangible	148,578	145,023	146,800	13,266	160,066
Common	1,343,436	1,245,113	1,294,275	31,786	1,326,061
Common Intangible	2,408,393	1,973,362	2,190,877	(14,202)	2,176,675
Total	<u>\$48,916,421</u>	<u>\$49,904,213</u>	<u>\$49,410,317</u>	<u>\$2,352,689</u>	<u>\$51,763,006</u>

1/ See Rule 20:10:13:64, Statement E, page 2.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF ACCUMULATED RESERVE FOR DEPRECIATION
GAS UTILITY - SOUTH DAKOTA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014
ADJUSTMENT B**

Function	Balance @		Average	Provision for Depreciation 1/	Pro Forma	Average	Pro Forma Adjustment
	12/31/13	12/31/14	Balance @ 12/31/14		Balance @ 12/31/15	Balance @ 12/31/15	
Distribution	\$40,482,743	\$42,642,555	\$41,562,649	\$2,759,090	\$45,401,645	\$44,022,100	\$2,459,451
General	4,533,271	3,898,160	4,215,716	359,889	4,258,049	4,078,104	(137,612)
General Intangible	148,578	145,023	146,800	30,085	175,108	160,066	13,266
Common	1,343,436	1,245,113	1,294,275	161,896	1,407,009	1,326,061	31,786
Common Intangible	2,408,393	1,973,362	2,190,877	406,625	2,379,987	2,176,675	(14,202)
Total	<u>\$48,916,421</u>	<u>\$49,904,213</u>	<u>\$49,410,317</u>	<u>\$3,717,585</u>	<u>\$53,621,798</u>	<u>\$51,763,006</u>	<u>\$2,352,689</u>

1/ See Rule 20:10:13:86, Statement J, page 2 for the provision for depreciation.

MONTANA-DAKOTA UTILITIES CO.
MONTHLY ACCUMULATED PROVISIONS FOR DEPRECIATION BY FUNCTION
GAS UTILITY - SOUTH DAKOTA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

Function	December 2013	January 2014	February	March	April	May	June	July	August	September	October	November	December
Distribution	\$40,482,742	\$40,599,958	\$40,812,250	\$40,985,417	\$41,192,830	\$41,360,159	\$41,556,129	\$41,716,552	\$41,919,103	\$42,111,014	\$42,244,723	\$42,444,260	\$42,642,555
General	4,533,271	4,555,096	4,402,829	4,415,932	4,433,160	4,528,918	4,534,645	4,280,796	4,256,716	4,287,294	4,322,111	4,331,348	3,898,160
General Intangible	148,578	144,997	144,997	145,023	145,023	145,023	145,023	145,023	145,023	145,023	145,023	145,023	145,023
Common	1,343,436	1,257,778	1,212,582	1,221,834	1,205,127	1,212,960	1,220,230	1,229,897	1,228,341	1,235,422	1,235,722	1,236,713	1,245,113
Common Intangible	2,408,394	2,268,671	2,298,776	2,330,930	2,361,394	1,751,849	1,785,564	1,816,355	1,847,372	1,878,595	1,910,004	1,941,573	1,973,362
Total	\$48,916,421	\$48,826,500	\$48,871,434	\$49,099,136	\$49,337,534	\$48,998,909	\$49,241,591	\$49,188,623	\$49,396,555	\$49,657,348	\$49,857,583	\$50,098,917	\$49,904,213