

**MONTANA-DAKOTA UTILITIES CO.  
REACQUISITION OF BONDS OR PREFERRED STOCK  
FOR THE FIVE-YEAR PERIOD ENDING JUNE 30, 2012**

**First Mortgage Bonds**

Retired April 1, 2007

- \$6,500,000, 8.25% Secured Medium-Term Note due April 1, 2007

Retired October 1, 2008

- \$15,000,000, 5.83% Secured Medium-Term Note due October 1, 2008

Retired October 1, 2009

- \$1,000,000, 6.71% Secured Medium-Term Note due October 1, 2009

Retired November 17, 2009

- \$4,500,000, 8.6% Secured Medium-Term Note due April 1, 2012

**Preferred Stock**

	<u>Principal Amount</u>	<u>Reacquisition Cost</u>	<u>Gain or (Loss)</u>
5.1% Preferred Stock	\$500,000	\$500,000	\$0