

MDU RESOURCES GROUP, INC.
COMMON STOCK DATA
FOR THE FIVE YEARS ENDED DECEMBER 31, 2011
AND TWELVE MONTHS ENDING JUNE 30, 2012

	Avg. Number of Shares Outstanding (000's)	Annual Diluted Earnings (per share) 1/	Annual Dividends (per share)	Dividend/ Earnings Ratio	Average Market Price 2/	Price/ Earnings Ratio	Dividend/ Price Ratio
Year Ended December 31:							
2007	182,902	2.36	0.5600	24%	27.72	11.7	2.0%
2008	183,807	1.59	0.6000	38%	27.08	17.0	2.2%
2009	185,175	(0.67)	0.6225	N/A	19.26	N/A	3.2%
2010	188,137	1.27	0.6350	50%	20.31	16.0	3.1%
2011	188,763	1.12	0.6550	58%	21.41	19.1	3.1%
June 30, 2012	188,807	1.13	0.6650	59%	21.31	18.9	3.1%
Twelve Months ending June 30, 2012:							
July 2011	188,532	1.24	0.6450	52%	21.24	17.1	3.0%
August	188,584	1.20	0.6450	54%	21.32	17.8	3.0%
September	188,634	1.27	0.6500	51%	21.36	16.8	3.0%
October	188,681	1.31	0.6500	50%	21.32	16.3	3.0%
November	188,724	1.22	0.6500	53%	21.34	17.5	3.0%
December	188,763	1.12	0.6550	58%	21.41	19.1	3.1%
January 2012	188,790	1.12	0.6550	58%	21.47	19.2	3.1%
February	188,795	1.10	0.6550	60%	21.53	19.6	3.0%
March	188,798	1.08	0.6600	61%	21.52	19.9	3.1%
April	188,801	1.07	0.6600	62%	21.43	20.0	3.1%
May	188,804	1.06	0.6600	62%	21.39	20.2	3.1%
June	188,807	1.13	0.6650	59%	21.31	18.9	3.1%

1/ Earnings per share amounts reflect a \$84.2 million after tax and \$384.4 million after tax noncash write-down of natural gas and oil properties in 2008 and 2009, respectively.

2/ The average market price is based on monthly high and low for the year.