

Line	Description	South Dakota Gas Test Year (Per Books)	Adjustments	Adjusted South Dakota Gas Test Year Expense	Expense Per Day	Expense Lead Days	Expense Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Operation &amp; Maintenance</u>						
2	Gas Purchases	\$ 28,093,760	\$ 2,529,148	\$ 30,622,908	\$ 83,898	41.20	\$ 3,456,598
3	Labor Expense	4,203,797	195,139	4,398,936	12,052	19.00	228,988
4	Fringe Benefit	1,288,487	-	1,288,487	3,530	27.70	97,781
5	Insurance Expense	227,450	-	227,450	N/A		-
6	Uncollectible Accounts Expense	151,439	(7,450)	143,989	394	230.60	90,856
7	Regulatory Commission Expense	26,053	9,918	35,971	N/A		-
8	Other O & M Expense	2,394,601	(326,121)	2,068,480	5,667	16.40	92,939
9	Total O & M	36,385,587	2,400,634	38,786,221	105,541		3,967,162
10	Depreciation & Amortization	2,544,662	599,165	3,143,827	8,613	0.00	-
11	<u>Taxes</u>						
12	Ad Valorem Tax	613,971	(27,945)	586,026	1,606	395.25	634,772
13	Payroll - FICA	283,086	13,141	296,227	812	19.00	15,428
14	Payroll - FUTA	3,050	142	3,192	9	47.00	423
15	Payroll - SUTA	20,916	971	21,887	60	47.00	2,820
16	S D Gross Receipts Tax	79,615	-	79,615	218	379.30	82,687
17	Federal Income Tax	(2,193,125)	687,559	(1,505,566)	(4,125)	36.50	(150,563)
18	Deferred Income Taxes	3,774,837	(842,245)	2,932,592	8,034	0.00	-
19	Total Taxes	2,582,350	(168,378)	2,413,972	6,614		585,567
20	Interest on Long Term Debt			1,078,502	2,955	91.30	269,792
21	Preferred Stock Dividends			39,651	109	45.6	4,970
22	Total	\$ 41,512,599	\$ 2,831,421	\$ 45,462,173	\$ 123,832	38.98	\$ 4,827,491
23	Revenue Lag Days	36.21					
24	Expense Lead Days	38.98					
25	Net Days	(2.77)					
26	Expense per Day	123,832					
27	<b>Cash Working Capital</b>	<b>(343,015)</b>					

**SOURCES:**

Column b, line 2: Statement H, Schedule H-1, page 3	Column c, line 2: BAM-16 Sch 3, col. d, e, & g, line 26
Column b, line 3: Statement H, Schedule H-1, page 4	Column c, line 3: DEP-8 line 27
Column b, line 4: Statement H, Schedule H-1, page 5	Column c, line 4: BAM-16 Sch 3, col. i, line 16
Column b, line 5: Statement H, Schedule H-1, page 12	Column c, line 5: BAM-16 Sch 3, col. p, line 16
Column b, line 6: Statement H, Schedule H-1, page 9	Column c, line 6: BAM-16 Sch 3, col. m, line 16
Column b, line 7: Statement H, Schedule H-1, page 14	Column c, line 7: BAM-16 Sch 3, col. r, line 16
Column b, line 8: line 9 less lines 1-7	Column c, line 8: BAM-16 Sch 3, col. aa, line 16 less lines 2 through 7
Column b, line 9: BAM-16 Sch 3 col. b, line 16	Column c, line 9: sum of lines 2-8
Column b, line 10: Statement J, page 1	Column c, line 10: BAM-16 Sch 3, col. aa, line 17
Column b, line 12: Statement L, page 1	Column c, line 12: BAM-16 Sch 3, col. aa, line 19
Column b, lines 13 - 15: MDU Response Data Request 10-14	Column c, line 13: DEP-8 line 47
Column b, line 16: Statement L, page 1	Column c, line 14: DEP-8, line 50
Column b, line 17: Statement K, page 6	Column c, line 15: DEP-8, line 53
Column b, line 18: MDU Response Data Request 10-16, Attachment A	Column c, line 16: BAM-16 Sch 3, col. aa, line 21
Column b, line 23: NG04-004 Exhibit (DAJ-1) Sch 1	Column c, line 17: BAM-16 Sch 3, col. aa, line 22
Column b, line 24: Column f, line 22	Column c, line 18: BAM-16 Sch 3, col. aa, line 23
Column b, line 25: Column b, line 23 - 24	Column d, lines 2-9, 10, 12-19: Column b + c
Column b, line 26: Column e, line 22	Column d, line 20: BAM-24, Column b, line 3
Column b, line 27: Column b, line 25 * 26	Column d, line 21: BAM-17 Sch 1, Col. d, line 35 * BLC-2 Sch 1, line 2
	Column e, lines 2-9, 10, 12-22: Column d / 365
	Column g, lines 2-8, 10, 12-18, 20-21: Column e * f
	Column g, line 9: Column g, sum lines 2-8
	Column g, line 19: Column g, sum lines 12-18
	Column g, line 22: Column g, line 9 + line 19 + line 20 + line 21
	Column f, line 22: Line 22, column g / e