

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF CURRENT AND PRO FORMA REVENUES
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDING DECEMBER 31, 2004

	<u>Per Books</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma Revenue</u>
<u>Sales</u>			
Residential	\$2,665,146	\$410,465	\$3,075,611
Firm General 1/	3,122,001	441,300	3,563,301
Unbilled Revenue	218,993	(218,993)	0
Total Sales	<u>\$6,006,140</u>	<u>\$632,772</u>	<u>\$6,638,912</u>
<u>Other Revenue</u>			
Miscellaneous Service Revenue	\$2,335	\$0	\$2,335
Rent from Property	17,216	0	17,216
Other Revenue	38,523	0	38,523
Late Payment Revenues	0	3,868	3,868
Total Other Revenue	<u>\$58,074</u>	<u>\$3,868</u>	<u>\$61,942</u>
Total Operating Revenue	<u>\$6,064,214</u>	<u>\$636,640</u>	<u>\$6,700,854</u>

1/ Includes firm contract revenues.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF REVENUES
GAS UTILITY - EAST RIVER
TWELVE MONTHS ENDED DECEMBER 31, 2004**

Rate Reporting Class	Per Books			Per Books at Current Rates 2/		
	Billing Units 1/	Dk	Revenue	Billing Units 1/	Dk	Revenue
Sales						
Residential	4,832	283,356	\$2,665,146	4,832	283,356	\$2,818,099
Firm General	817	352,003	3,122,001	817	352,003	3,294,189
Total Sales	<u>5,649</u>	<u>635,359</u>	<u>\$5,787,147</u>	<u>5,649</u>	<u>635,359</u>	<u>\$6,112,288</u>

Rate Reporting Class	Normalized			Annualized		
	Billing Units 1/	Dk	Revenue	Billing Units 1/	Dk	Revenue
Sales						
Residential	4,832	303,505	\$3,010,239	4,963	310,028	\$3,075,611
Firm General	817	370,344	3,469,090	839	380,153	3,563,301
Total Sales	<u>5,649</u>	<u>673,849</u>	<u>\$6,479,329</u>	<u>5,802</u>	<u>690,181</u>	<u>\$6,638,912</u>

1/ Average monthly customers.

2/ Rates effective with service rendered on and after 8/10/93, Docket No. NG93-003 reflecting weighted seasonal demand and annual gas commodity.

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - EAST RIVER
 ADJUSTMENT TO REVENUES REFLECTING CURRENT RATES
 TWELVE MONTHS ENDED DECEMBER 31, 2004
 ADJUSTMENT NO. 1**

	Revenue Per Books	Revenues @ Current Rates 1/	Pro Forma Adjustment
Sales			
Residential	\$2,665,146	\$2,818,099	\$152,953
Firm General	3,122,001	3,294,189	172,188
Unbilled Revenue	218,993	0	(218,993)
Total Sales Revenue	<u>\$6,006,140</u>	<u>\$6,112,288</u>	<u>\$106,148</u>

1/ Rates effective with service rendered on and after 8/10/93, Docket No. NG93-003 reflecting weighted seasonal demand and annual gas commodity.

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - EAST RIVER
 ADJUSTMENT TO REVENUES REFLECTING NORMAL WEATHER
 TWELVE MONTHS ENDED DECEMBER 31, 2004
 ADJUSTMENT NO. 2**

	<u>Revenues @ Current Rates</u>		<u>Normalized</u>		<u>Pro Forma Adjustment</u>
	<u>Dk</u>	<u>Revenue</u>	<u>Dk</u>	<u>Revenue</u>	
Sales					
Residential	283,356	\$2,818,099	303,505	\$3,010,239	\$192,140
Firm General	352,003	3,294,189	370,344	3,469,090	174,901
Total Sales Revenue	<u>635,359</u>	<u>\$6,112,288</u>	<u>673,849</u>	<u>\$6,479,329</u>	<u>\$367,041</u>

**MONTANA-DAKOTA UTILITIES CO.
 GAS UTILITY - SOUTH DAKOTA
 ADJUSTMENT TO REVENUES REFLECTING ANNUALIZED CUSTOMERS
 TWELVE MONTHS ENDED DECEMBER 31, 2004
 ADJUSTMENT NO. 3**

	Normalized		Annualized		Pro Forma Adjustment
	Dk	Revenue	Dk	Revenue	
Sales					
Residential	303,505	\$3,010,239	310,028	\$3,075,611	\$65,372
Firm General	370,344	3,469,090	380,153	3,563,301	94,211
Total Sales Revenue	673,849	\$6,479,329	690,181	\$6,638,912	\$159,583

**MONTANA-DAKOTA UTILITIES CO.
 MISCELLANEOUS REVENUES
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDING DECEMBER 31, 2004
 ADJUSTMENT NO. 4**

	<u>Per Books</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Miscellaneous Service Revenue			
Reconnect Fees	\$1,162		\$1,162
NSF Check Fees	960		960
Work for Contractors, Municipalities and Others	213		213
Miscellaneous Service Revenue	<u>\$2,335</u>		<u>\$2,335</u>
Rent from Property	17,216		17,216
Other Revenue	38,523		38,523
Late Payment Revenues		<u>3,868</u>	<u>3,868</u>
Total Misc. Revenues	<u>\$58,074</u>	<u>\$3,868</u>	<u>\$61,942</u>

**MONTANA-DAKOTA UTILITIES CO.
 PER BOOKS REVENUE BY CUSTOMER CLASS
 GAS UTILITY - EAST RIVER
 TWELVE MONTHS ENDED DECEMBER 31, 2004**

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Residential	\$488,380	\$576,306	\$400,002	\$216,666	\$117,484	\$82,230	\$48,306	\$43,561	\$44,467	\$72,394	\$180,918	\$394,432	\$2,665,146
Firm General 1/	469,662	551,111	395,764	231,394	144,505	153,695	115,733	104,171	134,956	132,943	251,006	437,061	3,122,001
Total East River	<u>\$958,042</u>	<u>\$1,127,417</u>	<u>\$795,766</u>	<u>\$448,060</u>	<u>\$261,989</u>	<u>\$235,925</u>	<u>\$164,039</u>	<u>\$147,732</u>	<u>\$179,423</u>	<u>\$205,337</u>	<u>\$431,924</u>	<u>\$831,493</u>	<u>\$5,787,147</u>

1/ Includes Contract Rate.

**MONTANA-DAKOTA UTILITIES CO.
REVENUES AT PROPOSED RATES**

Please see Rule 20:10:13:98, Statement O, page 1, for the
revenues at proposed rates by customer class.