From: Sher K

Sent: Wednesday, July 25, 2018 7:37 PM

To: Fiegen, Kristie

Subject: [EXT] Thank You!

Good evening, Kristie.

Thank you for introducing yourself last evening. It was a pleasure to meet you and make the connection of our Boy Staters. We're both fortunate to have good kids surrounded by good friends. Who knows maybe they'll both be at SDSU next year. Also, thank you for sharing your story of your strong relationship with your Dad. As I said last night, I too cherish every moment spent with my Dad!

On a more serious note Kristie, last night you mentioned how you have been working diligently on the request for receivership of H&I Grain. I **appreciate** your time and efforts put into this decision. This devastating event has affected several local producers; including my the total loss was in excess of \$7,000,000, according to your PUC agency numbers. I strongly believe the commissioner's **Appointing of South Dakota Public Utilities Commission as Receiver of H&I Grain** would be the <u>right thing to do tomorrow!</u> Here are a few reasons why this **approval** would be a good decisions our state, our county and our farmers:

- 1) This is the **ONLY** avenue to any meaningful restitution!
- 2) In the absence of a meaningful restitution, a number of producers will face tremendous <u>financial hardship</u>. These producers have to <u>get paid!</u>
- 3) As you are aware, most of the <u>discovery is complete</u>. CHS has <u>admitted wrong doing</u> through their actions of firing employees and keeping the Introducing Broker from doing her job when she had concerns of trading activities. By exercising your approval, the PUC state agency would <u>protect ALL recovery efforts!</u>
- 4) Recapturing of these funds from CHS would restore the lost economic activity in our counties and state.
- 5) On South Dakota's PUC website, it states that this agency will monitor and protect. Here's the agency's opportunity to do just that. Through the **Appointing of South Dakota Public Utilities Commission as Receiver**, your state agency would be allowed to perform these protective duties for these tax paying producers.
- 6) Plain and simple, it's just the right thing to do for your agricultural state and it's farmers.

Thank you again, Kristie and please share these reasons with the other commissioners prior to the hearing. I look forward to your approval and visiting again.

Sincerely,

Sherrie Kersting