BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

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IN THE MATTER OF THE GRAIN BUYER LICENSE OF H & I GRAIN OF HETLAND, INC. STAFF'S REQUEST TO REVOKE GRAIN BUYER'S LICENSE GW17-001

COMES NOW, the Staff of the South Dakota Public Utilities Commission

("Commission"), pursuant to SDCL 49-45-16, and Petitions the Commission to revoke H & I Grain of Hetland, Inc,'s ("H&I") grain buyer license ("license"). In support of its request, Staff asserts as follows:

- 1. The Commission suspended the license on June 23, 2017.
- Pursuant to SDCL 49-45-16, H&I had fifteen days to request a hearing. As of the date of this filing, no request for hearing has been made.
- Subsequent to the June 23 Commission Order, Staff completed its general audit of H&I.
- 4. Based upon the general audit, Staff expects open payables to be in excess of one million dollars. This amount does not necessarily represent a final figure. This amount does not include priced later or deferred payment contracts. Staff has determined that H&I does not have the ability to make payment on the open payables or other outstanding liabilities. See Confidential Attachment.
- Based upon the general audit, Staff has good cause to believe that H&I has priced later and deferred payment contracts in excess of six million dollars. See Confidential Attachment.

6. Based upon the above information, H&I is insolvent.

WHEREFORE, because H&I did not request a hearing, Staff requests the Commission revoke the license at its next regularly scheduled Commission meeting without further hearing.

Should the license be revoked, Staff anticipates then opening a separate docket to address the bond.

Dated this 7th day of July, 2017.

Edwards

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