



Kristie Fiegen, Chairperson
Gary Hanson, Vice Chairperson
Chris Nelson, Commissioner

South Dakota

PUBLIC UTILITIES COMMISSION

500 East Capitol Avenue
Pierre, South Dakota 57501-5070
www.puc.sd.gov

Capitol Office
(605) 773-3201

Grain Warehouse
(605) 773-5280

Consumer Hotline
1-800-332-1782

Email
puc@state.sd.us

June 20, 2017

Claims Department
North American Specialty Ins. Co.
1450 American Lane Suite 1100
Schaumburg, IL 60173

To Whom It May Concern:

As required by SDCL 49-45-18, I am sending you notice that the SD PUC Grain Division has undertaken an audit of the grain operations of H & I Grain of Hetland Inc. We have initiated this audit because we have become aware of acts of insolvency on the part of the above named grain buyer. A docket has been opened in this matter with the intent to have the grain buyer license of H & I Grain suspended. As part of the licensing process they were required to post a surety bond in the amount of \$400,000. This bond number 2201292 was issued by North American Specialty Insurance Company. It is likely there will be valid claims against this bond. If you have questions please do not hesitate to contact our office.

Sincerely,

Jim Mehlhaff
Director Grain Warehouse Division

Cc: Duane Steffensen Don McCarty
 Laura L. Kulm Ask