

BOND FOR USE BY PUBLIC GRAIN WAREHOUSEMEN AND GRAIN BUYERS (MUST BE COMPLETED AND ACKNOWLEDGED BY PRINCIPAL AND SURETY)

KNOW ALL MEN BY THESE PRESENTS: BOND NUMBER 66094009 That ANDERSON SEED CO. INC., PO BOX 201, MENTOR, MN 56736, as Principal, and

Auto-Owners Insurance Company, a corporate surety company organized and existing under the laws of the State of Michigan, with its principal office located at 6101 Anacapi Blvd., Lansing, MI 48917 and

duly authorized to do business in the State of South Dakota, as Surety, are held and firmly bound unto the State of South Dakota in a sum as specified below in lawful money of the United States, for the benefit of all owners of grain (1) storing grain in the warehouse(s) set forth below and for which a designation of storage has been made by the public grain warehouse licensee at the time of receipt of the grain; or (2) who deliver and sell grain to a duly licensed grain buyer and demand the purchase price of grain sold to the Principal; or (3) both of these transactions which this bond covers as defined below, to which payment will and truly be made, we each jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns by these bonds, as described herein.

FOR THE PURPOSE OF PROVIDING A GRAIN WAREHOUSEMAN'S BOND THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT: Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for license(s) to operate the public grain warehouse(s) indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a warehouseman's bond).

FOR THE PURPOSE OF PROVIDING A GRAIN BUYER'S BOND THE CONDITION OF THIS OBLIGATION IS SUCH THAT: Whereas, the principal has made written application to the Public Utilities Commission of the State of South Dakota for a license to purchase grain in the location(s) indicated below. (Please attach an additional sheet if necessary and indicate on it that it is for a grain buyer's bond).

Licensing as Warehouse Buyer Location 1. [] [x] 17284 38th Ave., Redfield, SD 57469 2. [] []

Licensing as Warehouse Buyer Location 3. [] [] 4. [] []

Please check which license(s) this bond pertains to:

[] Warehouse License For the period commencing ... and ending June 30, 20... is required to provide a bond in the amount of ... dollars (\$...) for the benefit of all persons storing grain in said warehouse(s) and for which a designation of storage has been made by the warehouseman at the time of receipt of the grain.

[x] Grain Buyer License For the period commencing June 30, 2011, and ending June 30, 2012, and as a condition for the granting of said license(s) is required to provide a bond in the amount of One Hundred Thousand and no cents----- dollars (\$ 100,000,-----) for the benefit of all persons selling grain to said Principal.

NOW THEREFORE:

Condition 1: Condition 1 is applicable to storage of grain by Principal under a warehouse license: If said principal, being duly licensed as provided herein, shall faithfully perform its obligations as a public grain warehouseman with regard to grain to be stored at the time of receipt and shall fully and unreservedly comply with the laws of the State of the South Dakota and the rules of the South Dakota Public Utilities Commission relating to the storage of such grain for hire, then this obligation shall be null and void, otherwise it shall remain in full force and effect. This bond is given pursuant to the provisions of SDCL chapter 49-43.

Condition 2: Condition 2 is applicable to purchase of grain by Principal under a grain buyer license: If said Principal being duly licensed as provided herein, shall pay to the owner on delivery or demand the purchase price of the grain sold to the Principal, shall faithfully perform his obligations as a grain buyer and shall fully and unreservedly comply with the laws of the State of South Dakota and the rules of the South Dakota Public Utilities Commission relating to the purchase of grain, then this obligation shall be null and void, otherwise it shall remain in full force and effect: provided, however that this obligation shall not benefit any person entering into a voluntary credit sale with said Principal. This bond is given pursuant to the provision of SDCL chapter 49-45.

Liability of said Surety for the default by said Principal in either Condition No. 1 or Condition No. 2 of this bond shall not exceed the amount of said Bond as stated above, said amounts being separate and not aggregative.

Dated this 20th day of May, 20 11

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If the Principal is a corporation, two officers (President, Vice-President, Secretary, Treasurer) must sign

NAME OF PRINCIPAL Anderson Seed Co. Inc.

OFFICER 1 SIGNATURE [Signature] Title PRYS.

TYPE NAME OF OFF. 1 RONALD L ANDERSON OFFICER 2 SIGNATURE Title

TYPE NAME OF OFF. 2

NAME OF SURETY Auto Owners Insurance Company

AUTHORIZED SIGNATURE [Signature]

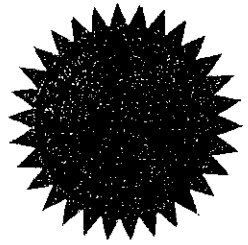
TYPE NAME OF ABOVE Duane Hovland, Attorney-in-Fact

Individual signing on behalf of surety as attorney-in-fact must be authorized as such as evidenced in attached CURRENT & VALID POWER OF ATTORNEY.

(MUST BE ACKNOWLEDGED BY PRINCIPAL AND SURETY ON PAGE 2 OF 2)

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ACKNOWLEDGEMENT FOR CORPORATION OR LLC

STATE OF South Dakota)

County of Spink)

On this 20th day of May, 20 11, before me appeared Ronald L. Anderson and _____, who, being first duly sworn, did say that they are the President and the _____ respectively of the corporate principal named in the foregoing bond; that said bond was executed on behalf of said corporation by authority of its board of directors; and said RONALD L. ANDERSON and _____ acknowledged said bond to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 20th day of May, 20 11.

(NOTARIAL SEAL)
MONTE MASON
SEAL NOTARY PUBLIC
SOUTH DAKOTA

Monte Mason
NOTARY PUBLIC
My Commission Expires _____
My commission expires October 18, 2012

ACKNOWLEDGEMENT FOR INDIVIDUAL, PARTNERSHIP OR LLP

STATE OF _____)

County of _____)

On this _____ day of _____, 20 _____, before me appeared _____, who, being first duly sworn, did say that he is/they are the person(s) named in the foregoing bond as principal and acknowledged that he/they executed said bond as his/their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this _____ day of _____, 20 _____.

(NOTARIAL SEAL)

NOTARY PUBLIC
My Commission Expires _____

ACKNOWLEDGEMENT OF SURETY - * ATTACH POWER OF ATTORNEY*

STATE OF North Dakota)

County of Cass)

On this 20th day of May, 20 11 before me appeared Duane Hovland, who, being first duly sworn, did say that he is the duly authorized attorney-in-fact of Auto-Owners Insurance Company, the corporate surety named in the foregoing bond; that said bond was executed on behalf of said corporation by authority of its board of directors; and said Attorney-in-Fact acknowledged said bond to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this 20th day of May, 20 11.

(NOTARIAL SEAL) JOAN BEHRENS
Notary Public
State of North Dakota
My Commission Expires Nov. 20, 2014

Joan Behrens
NOTARY PUBLIC
My Commission Expires Nov. 20, 2014

Approved as to form of execution this 21 day of June, 20 11.

Raymond L. West
ASSISTANT ATTORNEY GENERAL

DATE AND ATTACH TO ORIGINAL BOND
AUTO-OWNERS INSURANCE COMPANY

LANSING, MICHIGAN
POWER OF ATTORNEY

NO. 66094009

KNOW ALL MEN BY THESE PRESENTS: That the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, a Michigan Corporation, having its principal office at Lansing, County of Eaton, State of Michigan, adopted the following Resolution by the directors of the Company on January 27, 1971, to wit:

"RESOLVED, That the President or any Vice President or Secretary or Assistant Secretary of the Company shall have the power and authority to appoint Attorneys-in-fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity, and other writings obligatory in the nature thereof. Signatures of officers and seal of Company imprinted on such powers of attorney by facsimile shall have same force and effect as if manually affixed. Said officers may at any time remove and revoke the authority of any such appointee."

Does hereby constitute and appoint DUANE L HOVLAND

its true and lawful attorney(s)-in-fact, to execute, seal and deliver for and on its behalf as surety, any and all bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and the execution of such instrument(s) shall be as binding upon the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN as fully and amply, to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal office.

IN WITNESS WHEREOF, the AUTO-OWNERS INSURANCE COMPANY AT LANSING, MICHIGAN, has caused this to be signed by its authorized officer this 2nd day of May, 2011.

Kenneth R. Schroeder, Senior Vice President

STATE OF MICHIGAN } ss.
COUNTY OF EATON }

On this 2nd day of May, 2011, before me personally came Kenneth R. Schroeder, to me known, who being duly sworn, did depose and say that they are Kenneth R. Schroeder, Senior Vice President of AUTO-OWNERS INSURANCE COMPANY, the corporation described in and which executed the above instrument, that they know the seal of said corporation, that the seal affixed to said instrument is such Corporate Seal, and that they received said instrument on behalf of the corporation by authority of their office pursuant to a Resolution of the Board of Directors of said corporation.

My commission expires September 28, 2011.

Michelle A. Bottum, Notary Public



STATE OF MICHIGAN } ss.
COUNTY OF EATON }

I, the undersigned First Vice President, Secretary and General Counsel of AUTO-OWNERS INSURANCE COMPANY, do hereby certify that the authority to issue a power of attorney as outlined in the above board of directors resolution remains in full force and effect as written and has not been revoked and the resolution as set forth are now in force.

Signed and sealed at Lansing, Michigan. Dated this 2nd day of May, 2011.



Stuart R. Birn, First Vice President, Secretary and General Counsel

*This power of attorney is attached to bond number 66094009, issued to ANDERSON SEED CO. INC. on May 20, 2011.