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Capitol Office (605) 773-3201 1-866-757-6031 fax

Grain Warehouse (605) 773-5280 (605) 773-3225 fax

Consumer Hotline 1-800-332-1782

October 9, 2012

Daniel Braaten 5650 160th Ave SE Kindred, ND 58051

**Proof of Claim for Cash Grain** Re:

Dear Mr. Braaten,

The South Dakota Public Utilities Commission regulates grain buyers in this state. As you know, we are working through issues connected to Anderson Seed in Redfield, SD. Specifically, due to Anderson Seed's failure to pay for grain, its bond has been surrendered and now must be distributed. We understand from the information you sent, you believe you are entitled to some of the bond proceeds.

The Commission's Grain Warehouse Staff has also evaluated your claim. Staff has determined your claim to be \$60,139.75 which is \$19,860.25 less than your claim of \$80,000. I have enclosed a sheet that explains the reasons for the discrepancy. If you are in agreement with staff, you do not need to do anything at this time and Staff will recommend that you participate in the bond distribution according to our findings. If you would like to challenge Staff's findings in front of the Commission, please send a written request for a hearing to our office by November 16, 2012. If you have any questions about the process or would like to discuss your claim please call our office at 605-773-5280.

Sincerely,

James Mehlhaff

Grain Warehouse Director

## **Daniel Braaten**

Amount Claimed:

\$80,000.00

Staff Findings:

\$60,139.75

Claimant entered claim for \$80,000 but documentation submitted with claim showed amounts exactly alike to Staff findings. Claimed amount is likely an estimate and the Staff recommends remitting bond proceeds based on its findings.

Tickets on claim are split with another producer, Ronald Goldade, who submitted a separate claim. Staff findings above reflect amounts based on listed ticket splits.