

# Memorandum of Adjustment

License No: 128  
Exam Date: 02/23/2011  
Examiner: JUSTIN BLAIS

SOUTH DAKOTA WHEAT GROWERS  
13701 US HIGHWAY 12  
ANDOVER, SD  
County: DAY

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This memorandum contains all findings by the undersigned examiner during the examination with the cut-off date noted above. Examiner comments are shown in *italic* below each item.

Item no: 1010 Failure to obtain a grain buyer license.

*refer to: SDCL 49-45-1*

Failure to obtain a grain buyer license prior to operating as a grain dealer. Grain buyer's license required--Violation as misdemeanor-- Injunction--Civil fine. Before transacting the business of a grain buyer in this state, a person shall obtain a grain buyer license from the commission. A violation of this section is a Class 1 misdemeanor. Each purchase of grain without a license is a separate offense.

Operation as a grain buyer without a license may be enjoined upon complaint of the commission. In addition, the commission may assess a civil fine against an unlicensed grain buyer in the amount of one thousand dollars for each purchase of grain up to a maximum fine of twenty thousand dollars.


*Location began purchasing grain on October 14, 2010. As of February 23, 2011 no license has been obtained.*

Item no: 1015 Failure to obtain a grain buyer bond

*refer to: SDCL 49-45-9*

Bond requirements--Violation as misdemeanor--Amount. Before any grain buyer license is issued by the commission, the applicant shall file with the commission a bond conditioned to secure the faithful performance of the applicant's obligations as a grain buyer and full and unreserved compliance with the laws of this state and the rules of the commission, relating to the purchase of grain by the grain buyer. The bond is for the specific purpose of protecting persons selling grain to the grain buyer. However, the bond may not benefit any person entering into a voluntary credit sale with a grain buyer. Any person who does business as a grain buyer without a bond is guilty of a Class 1 misdemeanor. Each day a person conducts the business of a grain buyer without a bond is a separate offense.

*Location began purchasing grain on October 14, 2010. As of February 23, 2011 no buyers bond has been obtained.*

  
Name of PUC Examiner

02/23/2011  
Date

I acknowledge receipt of this form. I understand that the above conditions must be corrected as soon as possible. The corrective action must be mailed to the licensing division offices within 30 days of the date received. If all corrections are not completed in 30 days, I will report my progress and continue to submit reports at 15-day intervals until all corrections are completed.

  
Licensee's Signature  
*Location Manager*  
Title

*Ron Gubin*  
By (please print)  
*2-23-11*  
Date

Please submit report to: Warehouse Division  
Public Utilities Commission  
500 E. Capital, 1st Floor  
Pierre, SD 57501-5070

Phone: 605-773-3201  
Fax: 605-773-3225  
Email: James.Mehlhoff@state.sd.us  
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