NorthWestern Energy-SD & NE

Dec-05

Financial Utility Summary - Utility

NPS

Summary		YTD Actual
***	SD Wholesale Electric	9,787,216
****	SD Retail Electric	94,531,631
****	SD Retail Gas	55,290,157
****	NE Retail Gas	55,366,497
*****	**Total Revenue**	**214,975,502**
***	SD Wholesale Electric	2,855,925
***	SD Retail Electric	26,588,803
***	SD Retail Gas	43,644,021
***	NE Retail Gas	46,828,906
****	**Cost of Sales**	**119,917,654**
****	SD Wholesale Electric	6,931,291
*****	SD Retail Electric	67,942,829
*****	SD Retail Gas	11,646,136
*****	NE Retail Gas	8,537,592
******	**Gross Margin**	**95,057,848**

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EXHIBIT NO. 4

10-1300

J. CONNELLY

SD & NE Unregulated Gas

Dec-05

Monthly Financial Summary - SD & NE Operations

Summary		YTD Actual
***	South Dakota Revenue	97,739,573.55
***	Nebraska Revenue	54,535,367.45
****	**Total Operating Revenue**	**152,274,941.00**
**	South Dakota Cost of Goods	94,004,872.64
**	Nebraska Cost of Goods	53,046,841.03
***	**Total Cost of Sales**	**147,051,713.67**
*****	**South Dakota Margin**	**3,734,700.91**
*****	**Nebraska Margin**	**1,488,526.42**
*****	**Total Gross Margin**	**5,223,227.33**

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NorthWestern Consumer Services OSD-NCS

Dec-05

Summary		YTD 12-31-05
	400310 Consumer Srvs Revs	595,214.10
*	General Business Sales	595,214.10
**	Other Operating Revenue	595,214.10
***	**Operating Revenue**	**595,214.10**
	593500 COS Items	228,962.64
	593501 COS Materials - NCS	173,105.72
*	Cost of Sales	402,068.36
**	**Cost of Sales**	**402,068.36**
****	**Gross Margin**	**193,145.74**
	503000 Labor - Nonunion	15,361.87
	503899 Labor - Misc Adjust	(23.49)
*	Payroll Expense	15,338.38
	503500 Labor-Accrual-P/R	0.01
*	Payroll Accrual	0.01
	510640 Fringe Loading Debi	
	510645 Fringe Load Accr-PR	
*	Fringe Benefit Loading	
	513100 Taxes OTI - P/R Tax	
	513200 Taxes OTI P/R Accr	
*	Payroll Taxes	
	860200 OH - Fleet Loading	146.87
*	Fleet Expenses	146.87
	840150 AAL AS Admin I	7,251.20
	840153 AAL AS Professnl II	3,837.60
	840207 AAL Dist Journeyman	
	840208 AAL Dist Journymn O	
	840210 AAL Dist Opr Sup UN	
	840212 AAL Dist Opr Sup OT	250.20
	840214 AAL DistTwn Manager	65,115.52
	840215 AAL DistTwn Mgr OT	18,168.36
	840239 AAL SrvCtr Admin	1,402.92
	840328 AAL UtilCommFldTech	1,526.08
	840333 AAL UtlCom-FldTechO	429.86
	840352 AAL AdSrv Ad Sup IV	
	840355 AAL EL MTRSHP FORE	294.40
	840356 AAL EL MTRSHP FOR O	179.13
	840359 AAL LINEMAN-JYMN	12,382.03
	840360 AAL LINEMAN-JYMN OT	1,882.23
	840361 AAL METERMAN	377.92
	840362 AAL METERMAN OT	384.35
	840365 AAL SUBST ELECT OT	310.38
	840368 AAL METER READER	326.83
	840370 AAL MTR READER-92	1,104.40
	840371 AAL MTR READER-92 O	
	840372 AAL GAS FOREMAN	881.10
	840373 AAL GAS FOREMAN OT	2,132.34
	840374 AAL GASMAN-JYMN	44,072.07
	840375 AAL GASMAN-JYMN OT	20,723.71

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840376	AAL Lineman-Apprent	318.87
840377	AAL Lineman-Appr OT	329.70
840378	AAL Gasman-Apprent	20,492.93
840379	AAL Gasman-Appr OT	4,888.24
840380	AAL Relief Cus Asso	
840385	AAL Ad Adm Sup II O	
840388	AAL Relief Clrk-Exc	
840392	AAL EO Cust Assoc	35,702.74
840393	AAL EO CustAssoc OT	24.74
840394	AAL Weld-FitCombSC	69.16
840395	AAL Weld-FitCombSCO	897.94
840396	AAL Cen Warehouesma	3,210.54
840460	AAL METER READER-PT	413.44
840463	AAL Jny-EO SvTech-S	28,502.86
840464	AAL Jny-EO SvTeSC-O	5,209.05
840465	AAL Fman General-SC	2,361.91
840466	AAL Fman Gen-SC-OT	368.82
840473	AAL Jman Disp Coord	
840474	AAL Jman Disp Cd-OT	
840476	AAL Eng Tech	120.96
840998	AAL Contractor	0.11
840999	AAL Unpaid Leave	
849998	AAL Removal Costs-O	
849999	AAL Removal Costs	
*	Labor Charges/(Credits)	285,944.64
**	Labor Expense	301,429.90
506000	Direct Materials Ex	(34,527.92)
506010	Dir Mats-Other Stor	226,988.52
506050	Vehicle Purch Exp	
506300	Fuel Issues-Co Vehi	125.41
506355	El Trans-Poles&Fixt	4,656.99
506364	El Mat-Poles & Fixt	1,828.83
506365	El Mat-OH Conduct.	268.93
506366	El Mat-UG Conduct.	869.13
506367	El Mat-UG Conduit	523.06
506368	El Mat-Line Transf.	366.97
506369	El Mat-OH Service	153.12
506370	El Mat-Meters	605.49
506373	El Mat-St. Light	1,008.50
506375	Ng Mat-Struct.	
506376	Ng Mat-Mains Steel	
506377	Ng Mat-Mains Plast	
506381	Ng Mat-Meters/Regs	
506469	El Mat-UG Service	1,165.53
506481	Ng Mat-Serv. Plast	
506502	Mat-NE Dist-2"< PIM	
506503	Mat-NE Dist-3 Pl Mn	
506522	Mat-NE Dist-2 < StM	
506550	Mat-NE Dist-1< Pl S	14.36
506551	Mat-NE Dist-1-2 PIS	414.73
506570	Mat-NE Dist-1< St S	
506592	Mat - NE NG Dist-Re	(76.26)

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	506602 Mat-SD Dist-2 < PlM	
	506604 Mat-SD Dist-4 Pl M	
	506622 Mat-SD Dist-2 < StM	
	506624 Mat-SD Dist-4 St M	
	506650 Mat-SD Dist-1< Pl S	507.95
	506651 Mat-SD Dist-1-2 Pl	
	506680 Mat-SD Dist-1< St S	
	506681 Mat-SD Dist-1-2 StS	
	506691 Mat - SD NG Dist-Mt	210.64
	506692 Mat - SD NG Dist-Re	1,806.34
	509000 Inventory Price Dif	64.79
*	Materials Expense	206,975.11
	508000 Office Supplies	
	508400 Printing & Duplicat	
	508420 R & M - Supplies	26.82
	508440 Reference Materials	
*	Supply Expenses	26.82
	564000 Tools	148.79
*	Tools Expense	148.79
**	Materials Expense	207,150.72
	518000 Travel - All Non-Ai	69.38
	518100 Meals & Entertain	1,725.20
	518500 Lodging Expense	119.88
*	Travel & Meals Expense	1,914.46
**	Travel & Meals Expense	1,914.46
	521000 Outside Serv-Cont	6,171.00
	521199 OutsideServ-Con-Rem	
	521200 Outside Serv-Legal	(9.41)
	521500 Outside Serv-Other	433.29
*	Outside Contractor	6,594.88
**	Contractor Expense	6,594.88
	571000 Advertising - Insti	
	571200 Advert. - Newspaper	
*	Advertising Expense	
	510610 Misc. Employee Bene	(20.08)
*	Miscellaneous Benefits Expe	(20.08)
	572501 Inj & Dam Accr-Expe	16,679.05
*	Claims & Damages Expense	16,679.05
	554100 Indstry & Oth Dues	
*	Dues Expense	
	560000 Insurance Expense	2,540.65
*	Insurance Expense	2,540.65
	591000 Other Misc.Oper Exp	1,114.35
*	Operations Expense	1,114.35
	590101 Cash Discount Taken	
	590350 File, Siting, Permi	751.00
*	Other Expenses	751.00
	508100 PC Software, Leasin	
*	PC & Software Expenses	
	508200 Postage	937.23
	508300 Shipping & Handling	344.62
*	Postage & Mailing Expense	1,281.85

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	548000 Misc. Rent Expense	2,664.00
*	Rental Expense	2,664.00
	566300 Telephone	
	566310 Telephone-Cellular	
	566500 Utilities-Other	
*	Utilities Expense	
	575000 Customer Bad Debts	(20,495.47)
*	Write-off Expense	(20,495.47)
	592500 COS-O&M Credits-NCS	(228,962.64)
	592501 Materials to COS-NC	(173,105.72)
*	Credits to Expense	(402,068.36)
	860060 OH EI-T & D MAT-NPS	56.01
	860061 OH GAS-Dist MAT-NPS	37.34
*	Stores Loading-Credit	93.35
**	Other Expenses	(397,459.66)
	860070 OH E-DIST NW-FRINGE	128.97
	860170 OH E-DIST NW-PFTNW	42.41
	860174 OH G-DIST NW-PFTNW	
**	PFTNW/Add Fringe Capitaliza	171.38
	590500 Parent Company OH	34,500.00
**	Corporate Overhead	34,500.00

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SD & NE Unregulated Gas

Dec-05

Monthly Financial Summary - SD & NE Operations

Profit center-NEK P608000

Forecast Version-0

Confidential Intended for Internal Management Purposes Only SD09-200 07/17/2006

Summary		YTD Actual
***	Rate Schedule Revenue	15,666.67
***	Other Utility Revenue	1,184,870.71
****	Operating Revenue	1,200,537.38
*****	Gross Margin	1,200,537.38

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