

November 10, 2025

Leah Mohr, Executive Director South Dakota Public Utilities Commission Capitol Building, 1st Floor 500 East Capitol Avenue Pierre, SD 57501

Re: Notification of Intent to Exercise Right of First Refusal – Laramie River Station to New Underwood 345 kV Transmission Project

Dear Ms. Mohr:

Pursuant to SDCL 49-32-20, Basin Electric Power Cooperative ("Basin Electric") as an incumbent electric transmission owner in the state of South Dakota, respectfully submits this notice to the South Dakota Public Utilities Commission that Basin Electric intends to construct, own, and maintain the portion of the new Laramie River Station (LRS) to New Underwood 345kV transmission line project ("Project") located in South Dakota, as further described herein.

On August 14, 2025 the Southwest Power Pool (SPP), a federally registered transmission planning authority and regional transmission organization, approved the LRS to Belfield project out of its 2024 Integrated Planning Process. This entire project was directed to be constructed under multiple "Notices to Construct" (NTC) issuances along with a component of the project being competitive. The first segment from the LRS station to Rapid City identified as SPP-NTC-220928. The Project extends approximately 210 miles between the Laramie River Station near Wheatland, Wyoming, and a new substation (New Underwood) near Rapid City, South Dakota, traversing portions of western South Dakota. Depending on the final route, approximately 80 miles of this Project is estimated to be within South Dakota. The first component of 210 mile line within the state of Wyoming has been identified as a competitive segment and has not been directed to be constructed by anyone at the time of this notification.

As part of the overall project, SPP has also assigned a new transmission line to Western Area Power Administration (WAPA) from the Rapid City area substation to a new substation near Maurine, South Dakota, and ultimately to Belfield, North Dakota. The estimated distance from New Underwood to Maurine is 80 miles. The estimated distance from Maurine to Belfield is 140 miles, with approximately 65 miles in South Dakota. Basin Electric is coordinating project efforts with WAPA.

At this time, Basin Electric is evaluating potential participation by other partners in the development and ownership of the Project. These discussions are ongoing and have not yet been finalized. Should any additional ownership entities be identified, Basin Electric will provide notice with the Commission and other relevant agencies if and when those arrangements are formalized.

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Basin Electric is in the initial stages of Project development and will update the Commission through future correspondence and/or other filings. Please contact me at 701-557-5707 if you have questions related to this filing.

Sincerely,

Jeremy Severson

Vice President of Transmission

Cc: Todd Brickhouse

Gavin McCollam