

Fergus Falls, Minnesota

Eleventh Revised Sheet No. 1 Cancelling Tenth Sheet No. 1

ENERGY EFFICIENCY PARTNERSHIP (EEP) COST RECOVERY RIDER

| DESCRIPTION | RATE |
|-------------------------------------|------|
| | CODE |
| Energy Efficiency Partnership (EEP) | SEEP |

<u>RULES AND REGULATIONS</u>: Terms and conditions of this electric rate schedule and the General Rules and Regulations govern use under this rider.

<u>APPLICATION OF RIDER</u>: This rider is applicable to electric service under all of the Company's retail rate schedules, except for Standby Service, Section 11.01.

ENERGY EFFICIENCY ADJUSTMENT: There shall be added to each Customer's bill an Energy Efficiency Adjustment based on the applicable adjustment factor multiplied by the Customer's monthly Energy (kWh) usage.

DETERMINATION OF ENERGY EFFICIENCY ADJUSTMENT: The Energy Efficiency Adjustment shall be the quotient of the recoverable EEP Tracker Balance, divided by projected retail sales (kWh) for a designated 12-month recovery period. The Adjustment may be updated annually by approval of the South Dakota Public Utilities Commission (SD PUC). The recoverable EEP Tracker Balance is determined as follows:

- 1. EEP Tracker account balance as of the end of the prior year;
- 2. Plus EEP expenditures;
- 3. Plus financial incentives awarded by the SD PUC;
- 4. Plus carrying charge;
- 5. Minus EEP cost recovery through this rider or base rates, if any.

All costs appropriately charged to the EEP Tracker account shall be eligible for recovery through this rider and all revenues received from the application of the Energy Efficiency Adjustment shall be credited to the EEP Tracker account.

ENERGY EFFICIENCY ADJUSTMENT FACTOR: Effective with bills rendered on and after July 1, 2023, the Energy Efficiency Adjustment Factor is \$0.00160.

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<u>MANDATORY AND VOLUNTARY RIDERS</u>: The amount of a bill for service will be modified by any Mandatory Rate Riders that must apply and by any Voluntary Rate Riders selected by the Customer, unless otherwise noted in this rider. See Sections 12.00, 13.00 and 14.00 of the South Dakota electric rates for the matrices of riders.