

Appendix D
Program Aggregations

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	3.62	0.63	0.67	0.67	0.66	0.88
TRC Test	3.62	0.63	0.67	0.67	0.66	0.88
RIM Test	3.04	0.53	0.56	0.56	0.55	0.74
RIM (Net Fuel)	3.04	0.53	0.56	0.56	0.55	0.74
Societal Test	3.62	0.63	0.67	0.67	0.66	0.88
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$281.00	\$249.14	\$413.93	\$437.85	\$398.49	\$1,346.22
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,802.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$15,520.01	\$2,686.07	\$2,850.86	\$2,874.78	\$2,835.43	\$3,783.15
Administration Costs	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16
Implementation / Participation Costs	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.62	0.63	0.67	0.67	0.66	0.88
TRC Test						
Avoided Electric Production	\$281.00	\$249.14	\$413.93	\$437.85	\$398.49	\$1,346.22
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,802.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$15,520.01	\$2,686.07	\$2,850.86	\$2,874.78	\$2,835.43	\$3,783.15
Administration Costs	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16
Implementation / Participation Costs	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.62	0.63	0.67	0.67	0.66	0.88
RIM Test						
Avoided Electric Production	\$281.00	\$249.14	\$413.93	\$437.85	\$398.49	\$1,346.22
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,802.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$15,520.01	\$2,686.07	\$2,850.86	\$2,874.78	\$2,835.43	\$3,783.15
Administration Costs	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16
Implementation / Participation Costs	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$824.15	\$791.30	\$824.15	\$824.15	\$824.15	\$846.51
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$824.15	\$791.30	\$824.15	\$824.15	\$824.15	\$846.51
Electric Lost Revenue (Net Fuel)	\$824.15	\$791.30	\$824.15	\$824.15	\$824.15	\$846.51
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$824.15	\$791.30	\$824.15	\$824.15	\$824.15	\$846.51
Test Results	3.04	0.53	0.56	0.56	0.55	0.74
Societal Test						
Avoided Electric Production	\$281.00	\$249.14	\$413.93	\$437.85	\$398.49	\$1,346.22
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$12,802.07	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94	\$2,436.94
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$15,520.01	\$2,686.07	\$2,850.86	\$2,874.78	\$2,835.43	\$3,783.15
Administration Costs	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16	\$3,084.16
Implementation / Participation Costs	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63	\$1,200.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79	\$4,284.79
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.62	0.63	0.67	0.67	0.66	0.88
Participant Test						
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$824.15	\$791.30	\$824.15	\$824.15	\$824.15	\$846.51
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$824.15	\$791.30	\$824.15	\$824.15	\$824.15	\$846.51
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$15,520.01	\$4,284.79	\$11,235.22	3.62	Utility (PAC) Test
\$15,520.01	\$4,284.79	\$11,235.22	3.62	TRC Test
\$15,520.01	\$5,108.94	\$10,411.07	3.04	RIM Test
\$15,520.01	\$5,108.94	\$10,411.07	3.04	RIM (Net Fuel) Test
\$15,520.01	\$4,284.79	\$11,235.22	3.62	Societal Test
\$824.15	\$0.00	\$824.15	inf.	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
655	8,136.67	135.730	0.000	
	7,399	123.428	0.000	

Check: 6,881 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$3,084.16	\$1,200.63	\$0.00	\$0.00	\$4,284.79

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	135.7301	135.7301	135.7301	135.7301	135.7301	135.7301
kWh (Discounted)	8136.6652	7812.3641	8136.6652	8136.6652	8136.6652	8357.4214
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	135.7301	135.7301	135.7301	135.7301	135.7301	135.7301
kWh (Undiscounted)	8136.6652	7812.3641	8136.6652	8136.6652	8136.6652	8357.4214
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	655	0	655	0	655	655	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	655	0	655	0	655	655	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.207	0.207	0.207	0.207	0.000	0.000	12.42	12.42	136	136	136	136	0	0	8,137
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							12	12							8,137	8,137

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1.26	\$0.00	\$1.26	\$824.15	\$0.00	\$824.15	\$824.15	\$0.00	\$824.15
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1.26	\$0.00	\$1.26	\$824.15	\$0.00	\$824.15	\$824.15	\$0.00	\$824.15

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$3,084.16	\$1,200.63	\$0.00	\$0.00	\$4,284.79	\$31.57	\$31.57	\$0.53	\$0.53	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,084.16	\$1,200.63	\$0.00	\$0.00	\$4,284.79	\$31.57	\$31.57	\$0.53	\$0.53	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$413.93	\$0.00	\$2,436.94	\$0.00	\$2,850.86	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$413.93	\$0.00	\$2,436.94	\$0.00	\$2,850.86	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric					Production	
	Energy	Adders/Capacity	T&D	Ancillary	Total		
1	\$398.49	\$0.00	\$2,436.94	\$0.00	\$2,835.43	\$0.00	
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$398.49	\$0.00	\$2,436.94	\$0.00	\$2,835.43	\$0.00	

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$281.00	\$12,802.07	\$2,436.94	\$0.00	\$15,520.01	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$281.00	\$12,802.07	\$2,436.94	\$0.00	\$15,520.01	\$0.00	\$0.00	\$0.00

Discount: 7.09%					
Year	Energy	Capacity	T&D	Ancillary	Total
1	\$281.00	\$12,802.07	\$2,436.94	\$0.00	\$15,520.01
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$281.00	\$12,802.07	\$2,436.94	\$0.00	\$15,520.01
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	0.16	0.11	0.18	0.19	0.17	0.46
TRC Test	0.17	0.11	0.18	0.19	0.17	0.47
RIM Test	0.13	0.09	0.14	0.14	0.13	0.36
RIM (Net Fuel)	0.13	0.09	0.14	0.14	0.13	0.36
Societal Test	0.19	0.13	0.21	0.22	0.20	0.54
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$742.72	\$656.93	\$1,091.70	\$1,155.03	\$1,053.87	\$2,958.77
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$270.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$56.63	\$56.63	\$56.63	\$56.63	\$56.63	\$56.63
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,069.82	\$713.55	\$1,148.33	\$1,211.66	\$1,110.50	\$3,015.39
Administration Costs	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60
Implementation / Participation Costs	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
Total	\$6,515.23	\$6,515.23	\$6,515.23	\$6,515.23	\$6,515.23	\$6,515.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.16	0.11	0.18	0.19	0.17	0.46
TRC Test						
Avoided Electric Production	\$742.72	\$656.93	\$1,091.70	\$1,155.03	\$1,053.87	\$2,958.77
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$270.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$56.63	\$56.63	\$56.63	\$56.63	\$56.63	\$56.63
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,069.82	\$713.55	\$1,148.33	\$1,211.66	\$1,110.50	\$3,015.39
Administration Costs	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60
Implementation / Participation Costs	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,365.23	\$6,365.23	\$6,365.23	\$6,365.23	\$6,365.23	\$6,365.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.17	0.11	0.18	0.19	0.17	0.47
RIM Test						
Avoided Electric Production	\$742.72	\$656.93	\$1,091.70	\$1,155.03	\$1,053.87	\$2,958.77
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$270.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$56.63	\$56.63	\$56.63	\$56.63	\$56.63	\$56.63
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,069.82	\$713.55	\$1,148.33	\$1,211.66	\$1,110.50	\$3,015.39
Administration Costs	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60
Implementation / Participation Costs	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
Total	\$6,515.23	\$6,515.23	\$6,515.23	\$6,515.23	\$6,515.23	\$6,515.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,878.58	\$1,826.31	\$1,878.58	\$1,878.58	\$1,878.58	\$1,910.70
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,878.58	\$1,826.31	\$1,878.58	\$1,878.58	\$1,878.58	\$1,910.70
Electric Lost Revenue (Net Fuel)	\$1,878.58	\$1,826.31	\$1,878.58	\$1,878.58	\$1,878.58	\$1,910.70
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,878.58	\$1,826.31	\$1,878.58	\$1,878.58	\$1,878.58	\$1,910.70
Test Results	0.13	0.09	0.14	0.14	0.13	0.36
Societal Test	0.13	0.09	0.14	0.14	0.13	0.36
Avoided Electric Production	\$849.54	\$751.41	\$1,248.72	\$1,321.16	\$1,205.44	\$3,384.31
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$306.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$64.59	\$64.59	\$64.59	\$64.59	\$64.59	\$64.59
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,220.82	\$816.00	\$1,313.31	\$1,385.75	\$1,270.04	\$3,448.90
Administration Costs	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60	\$4,830.60
Implementation / Participation Costs	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63	\$1,534.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,365.23	\$6,365.23	\$6,365.23	\$6,365.23	\$6,365.23	\$6,365.23
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.19	0.13	0.21	0.22	0.20	0.54
Participant Test						
Incentives	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$2,138.64	\$2,079.14	\$2,138.64	\$2,138.64	\$2,138.64	\$2,175.21
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,138.64	\$2,079.14	\$2,138.64	\$2,138.64	\$2,138.64	\$2,175.21
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

NET BENEFITS				Benefit/ Cost Ratio	
Total Benefits	Total Costs	Net Benefits	Net		
\$1,069.82	\$6,515.23	(\$5,445.41)	0.16	Utility (PAC) Test	
\$1,069.82	\$6,365.23	(\$5,295.41)	0.17	TRC Test	
\$1,069.82	\$8,393.81	(\$7,323.99)	0.13	RIM Test	
\$1,069.82	\$8,393.81	(\$7,323.99)	0.13	RIM (Net Fuel) Test	
\$1,220.82	\$6,365.23	(\$5,144.41)	0.19	Societal Test	
\$2,288.64	\$0.00	\$2,288.64	inf.	Participant Test	

Participants	kWh	Summer kW	Winter kW	Generator Meter
3	2,993.81	0.450	0.450	
	2,722	0.409	0.409	

Check: 2,166 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$4,830.60	\$1,534.63	\$0.00	\$150.00	\$6,515.23

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	7.2001	7.2001	7.2001	7.2001	7.2001	7.2001
kWh (Discounted)	23950.4544	23296.1498	23950.4544	23950.4544	23950.4544	24358.9901
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	7.2001	7.2001	7.2001	7.2001	7.2001	7.2001
kWh (Undiscounted)	23950.4544	23296.1498	23950.4544	23950.4544	23950.4544	24358.9901
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	3	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	3	0	24	0	24	24	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994
2	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
3	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
4	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
5	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
6	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
7	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
8	0.173	0.173	0.150	0.150	0.150	0.150	997.94	997.94	1	1	0	0	0	0	2,994	2,994
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							7,983	7,983							23,950	23,950

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel Net Free/Drop-Out Electric	Net Fuel Net Free/Drop-Out Gas	Net Fuel Net Free/Drop-Out Total
1	\$92.24	\$0.00	\$92.24	\$276.73	\$0.00	\$276.73	\$276.73	\$0.00	\$276.73
2	\$94.09	\$0.00	\$94.09	\$282.27	\$0.00	\$282.27	\$282.27	\$0.00	\$282.27
3	\$95.97	\$0.00	\$95.97	\$287.91	\$0.00	\$287.91	\$287.91	\$0.00	\$287.91
4	\$97.89	\$0.00	\$97.89	\$293.67	\$0.00	\$293.67	\$293.67	\$0.00	\$293.67
5	\$99.85	\$0.00	\$99.85	\$299.54	\$0.00	\$299.54	\$299.54	\$0.00	\$299.54
6	\$101.84	\$0.00	\$101.84	\$305.53	\$0.00	\$305.53	\$305.53	\$0.00	\$305.53
7	\$103.88	\$0.00	\$103.88	\$311.65	\$0.00	\$311.65	\$311.65	\$0.00	\$311.65
8	\$105.96	\$0.00	\$105.96	\$317.88	\$0.00	\$317.88	\$317.88	\$0.00	\$317.88
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$791.73	\$0.00	\$791.73	\$2,375.18	\$0.00	\$2,375.18	\$2,375.18	\$0.00	\$2,375.18

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$4,830.60	\$1,534.63	\$150.00	\$0.00	\$6,515.23	\$7,239.09	\$7,239.09	\$2.18	\$2.18	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,830.60	\$1,534.63	\$150.00	\$0.00	\$6,515.23	\$7,239.09	\$7,239.09	\$2.18	\$2.18	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$145.80	\$0.00	\$8.08	\$0.00	\$153.88	\$0.00	\$0.00	\$0.00
2	\$157.03	\$0.00	\$8.32	\$0.00	\$165.36	\$0.00	\$0.00	\$0.00
3	\$162.42	\$0.00	\$8.57	\$0.00	\$170.99	\$0.00	\$0.00	\$0.00
4	\$174.28	\$0.00	\$8.83	\$0.00	\$183.10	\$0.00	\$0.00	\$0.00
5	\$177.80	\$0.00	\$9.09	\$0.00	\$186.89	\$0.00	\$0.00	\$0.00
6	\$181.68	\$0.00	\$9.37	\$0.00	\$191.05	\$0.00	\$0.00	\$0.00
7	\$190.64	\$0.00	\$9.65	\$0.00	\$200.28	\$0.00	\$0.00	\$0.00
8	\$202.18	\$0.00	\$9.94	\$0.00	\$212.12	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,391.83	\$0.00	\$71.85	\$0.00	\$1,463.67	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$140.75	\$0.00	\$8.08	\$0.00	\$148.83	\$0.00	\$0.00	\$0.00
2	\$151.59	\$0.00	\$8.32	\$0.00	\$159.91	\$0.00	\$0.00	\$0.00
3	\$156.79	\$0.00	\$8.57	\$0.00	\$165.36	\$0.00	\$0.00	\$0.00
4	\$168.24	\$0.00	\$8.83	\$0.00	\$177.07	\$0.00	\$0.00	\$0.00
5	\$171.64	\$0.00	\$9.09	\$0.00	\$180.73	\$0.00	\$0.00	\$0.00
6	\$175.38	\$0.00	\$9.37	\$0.00	\$184.75	\$0.00	\$0.00	\$0.00
7	\$184.03	\$0.00	\$9.65	\$0.00	\$193.68	\$0.00	\$0.00	\$0.00
8	\$195.18	\$0.00	\$9.94	\$0.00	\$205.11	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,343.60	\$0.00	\$71.85	\$0.00	\$1,415.44	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$99.19	\$42.44	\$8.08	\$0.00	\$149.72	\$0.00	\$0.00	\$0.00
2	\$106.84	\$42.44	\$8.32	\$0.00	\$157.60	\$0.00	\$0.00	\$0.00
3	\$110.50	\$42.44	\$8.57	\$0.00	\$161.51	\$0.00	\$0.00	\$0.00
4	\$118.57	\$42.44	\$8.83	\$0.00	\$169.84	\$0.00	\$0.00	\$0.00
5	\$120.96	\$42.44	\$9.09	\$0.00	\$172.50	\$0.00	\$0.00	\$0.00
6	\$123.60	\$42.44	\$9.37	\$0.00	\$175.41	\$0.00	\$0.00	\$0.00
7	\$129.70	\$42.44	\$9.65	\$0.00	\$181.79	\$0.00	\$0.00	\$0.00
8	\$137.55	\$42.44	\$9.94	\$0.00	\$189.93	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$946.90	\$339.55	\$71.85	\$0.00	\$1,358.30	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$99.19	\$42.44	\$8.08	\$0.00	\$149.72
2	\$99.76	\$39.63	\$7.77	\$0.00	\$147.17
3	\$96.35	\$37.01	\$7.47	\$0.00	\$140.84
4	\$96.54	\$34.56	\$7.19	\$0.00	\$138.29
5	\$91.97	\$32.27	\$6.91	\$0.00	\$131.16
6	\$87.76	\$30.14	\$6.65	\$0.00	\$124.54
7	\$85.99	\$28.14	\$6.40	\$0.00	\$120.52
8	\$85.16	\$26.28	\$6.15	\$0.00	\$117.59
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$742.72	\$270.47	\$56.63	\$0.00	\$1,069.82
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	4.97	3.85	6.31	6.66	6.09	16.84
TRC Test	1.64	1.27	2.09	2.20	2.01	5.57
RIM Test	0.47	0.38	0.60	0.63	0.58	1.58
RIM (Net Fuel)	0.47	0.38	0.60	0.63	0.58	1.58
Societal Test	2.26	1.76	2.88	3.04	2.78	7.69
Participant Test	4.61	4.49	4.61	4.61	4.61	4.68

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$538,052.74	\$108,251.51	\$429,801.23	4.97	Utility (PAC) Test
\$538,052.74	\$327,323.99	\$210,728.75	1.64	TRC Test
\$538,052.74	\$1,138,561.88	(\$600,509.14)	0.47	RIM Test
\$538,052.74	\$1,138,561.88	(\$600,509.14)	0.47	RIM (Net Fuel) Test
\$738,777.53	\$327,323.99	\$411,453.54	2.26	Societal Test
\$1,494,659.48	\$324,397.48	\$1,170,262.00	4.61	Participant Test

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$453,482.21	\$401,101.78	\$666,562.41	\$705,230.31	\$643,463.85	\$1,806,538.55
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$68,497.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$538,052.74	\$417,174.79	\$682,635.42	\$721,303.32	\$659,536.86	\$1,822,611.57
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00
Total	\$108,251.51	\$108,251.51	\$108,251.51	\$108,251.51	\$108,251.51	\$108,251.51
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	4.97	3.85	6.31	6.66	6.09	16.84
TRC Test						
Avoided Electric Production	\$453,482.21	\$401,101.78	\$666,562.41	\$705,230.31	\$643,463.85	\$1,806,538.55
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$68,497.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$538,052.74	\$417,174.79	\$682,635.42	\$721,303.32	\$659,536.86	\$1,822,611.57
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.64	1.27	2.09	2.20	2.01	5.57
RIM Test						
Avoided Electric Production	\$453,482.21	\$401,101.78	\$666,562.41	\$705,230.31	\$643,463.85	\$1,806,538.55
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$68,497.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01	\$16,073.01
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$538,052.74	\$417,174.79	\$682,635.42	\$721,303.32	\$659,536.86	\$1,822,611.57
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00
Total	\$108,251.51	\$108,251.51	\$108,251.51	\$108,251.51	\$108,251.51	\$108,251.51
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,030,310.37	\$1,001,647.30	\$1,030,310.37	\$1,030,310.37	\$1,030,310.37	\$1,047,930.93
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,030,310.37	\$1,001,647.30	\$1,030,310.37	\$1,030,310.37	\$1,030,310.37	\$1,047,930.93
Electric Lost Revenue (Net Fuel)	\$1,030,310.37	\$1,001,647.30	\$1,030,310.37	\$1,030,310.37	\$1,030,310.37	\$1,047,930.93
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,030,310.37	\$1,001,647.30	\$1,030,310.37	\$1,030,310.37	\$1,030,310.37	\$1,047,930.93
Test Results	0.47	0.38	0.60	0.63	0.58	1.58
Societal Test						
Avoided Electric Production	\$626,356.32	\$554,007.69	\$920,665.83	\$974,074.50	\$888,761.75	\$2,495,217.68
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$90,528.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$21,892.90	\$21,892.90	\$21,892.90	\$21,892.90	\$21,892.90	\$21,892.90
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$738,777.53	\$575,900.59	\$942,558.73	\$995,967.40	\$910,654.65	\$2,517,110.58
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51	\$2,736.51
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51
Total	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51	\$2,926.51
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.26	1.76	2.88	3.04	2.78	7.69
Participant Test						
Incentives	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00	\$105,325.00
Participant or Unit Costs (Gross)	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48	\$324,397.48
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$1,389,334.48	\$1,350,683.42	\$1,389,334.48	\$1,389,334.48	\$1,389,334.48	\$1,413,095.14
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,389,334.48	\$1,350,683.42	\$1,389,334.48	\$1,389,334.48	\$1,389,334.48	\$1,413,095.14
Test Results	4.61	4.49	4.61	4.61	4.61	4.68

Participants	kWh	Summer kWh	Winter kWh	
58	907,511.00	67,855	0.000	Generator
	825,254	61,704	0.000	Meter

Check: 831,511 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$190.00	\$2,736.51	\$0.00	\$105,325.00	\$108,251.51

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	1221.3834	1221.3834	1221.3834	1221.3834	1221.3834	1221.3834
kWh (Discounted)	16335198.0621	15888935.3549	16335198.0621	16335198.0621	16335198.0621	16613836.2683
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	1221.3834	1221.3834	1221.3834	1221.3834	1221.3834	1221.3834
kWh (Undiscounted)	16335198.0621	15888935.3549	16335198.0621	16335198.0621	16335198.0621	16613836.2683
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	58	0	58	0	58	58	\$324,397.48	\$0.00	\$324,397.48	\$324,397.48	\$0.00
2	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	58	0	58	58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	58	0	1,044	0	1,044	1,044	\$324,397	\$0	\$324,397	\$324,397	\$0	\$324,397

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511
2	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
3	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
4	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
5	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
6	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
7	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
8	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
9	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
10	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
11	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
12	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
13	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
14	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
15	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
16	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
17	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
18	1.300	1.300	1.170	1.170	0.000	0.000	15,646.74	15,646.74	75	75	68	68	0	0	907,511	907,511
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							281,641	281,641							16,335,198	16,335,198

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,446.30	\$0.00	\$1,446.30	\$83,885.61	\$0.00	\$83,885.61	\$83,885.61	\$0.00	\$83,885.61
2	\$1,475.23	\$0.00	\$1,475.23	\$85,563.32	\$0.00	\$85,563.32	\$85,563.32	\$0.00	\$85,563.32
3	\$1,504.73	\$0.00	\$1,504.73	\$87,274.58	\$0.00	\$87,274.58	\$87,274.58	\$0.00	\$87,274.58
4	\$1,534.83	\$0.00	\$1,534.83	\$89,020.08	\$0.00	\$89,020.08	\$89,020.08	\$0.00	\$89,020.08
5	\$1,565.53	\$0.00	\$1,565.53	\$90,800.48	\$0.00	\$90,800.48	\$90,800.48	\$0.00	\$90,800.48
6	\$1,596.84	\$0.00	\$1,596.84	\$92,616.49	\$0.00	\$92,616.49	\$92,616.49	\$0.00	\$92,616.49
7	\$1,628.77	\$0.00	\$1,628.77	\$94,468.82	\$0.00	\$94,468.82	\$94,468.82	\$0.00	\$94,468.82
8	\$1,661.35	\$0.00	\$1,661.35	\$96,358.19	\$0.00	\$96,358.19	\$96,358.19	\$0.00	\$96,358.19
9	\$1,694.58	\$0.00	\$1,694.58	\$98,285.36	\$0.00	\$98,285.36	\$98,285.36	\$0.00	\$98,285.36
10	\$1,728.47	\$0.00	\$1,728.47	\$100,251.06	\$0.00	\$100,251.06	\$100,251.06	\$0.00	\$100,251.06
11	\$1,763.04	\$0.00	\$1,763.04	\$102,256.09	\$0.00	\$102,256.09	\$102,256.09	\$0.00	\$102,256.09
12	\$1,798.30	\$0.00	\$1,798.30	\$104,301.21	\$0.00	\$104,301.21	\$104,301.21	\$0.00	\$104,301.21
13	\$1,834.26	\$0.00	\$1,834.26	\$106,387.23	\$0.00	\$106,387.23	\$106,387.23	\$0.00	\$106,387.23
14	\$1,870.95	\$0.00	\$1,870.95	\$108,514.98	\$0.00	\$108,514.98	\$108,514.98	\$0.00	\$108,514.98
15	\$1,908.37	\$0.00	\$1,908.37	\$110,685.28	\$0.00	\$110,685.28	\$110,685.28	\$0.00	\$110,685.28
16	\$1,946.53	\$0.00	\$1,946.53	\$112,898.98	\$0.00	\$112,898.98	\$112,898.98	\$0.00	\$112,898.98
17	\$1,985.46	\$0.00	\$1,985.46	\$115,156.96	\$0.00	\$115,156.96	\$115,156.96	\$0.00	\$115,156.96
18	\$2,025.17	\$0.00	\$2,025.17	\$117,460.10	\$0.00	\$117,460.10	\$117,460.10	\$0.00	\$117,460.10
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$30,968.70	\$0.00	\$30,968.70	\$1,796,184.80	\$0.00	\$1,796,184.80	\$1,796,184.80	\$0.00	\$1,796,184.80

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$190.00	\$2,736.51	\$105,325.00	\$0.00	\$108,251.51	\$1,595.34	\$1,595.34	\$0.12	\$0.12	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$190.00	\$2,736.51	\$105,325.00	\$0.00	\$108,251.51	\$1,595.34	\$1,595.34	\$0.12	\$0.12	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$44,196.15	\$0.00	\$1,218.28	\$0.00	\$45,414.43	\$0.00	\$0.00	\$0.00
2	\$47,601.89	\$0.00	\$1,254.83	\$0.00	\$48,856.72	\$0.00	\$0.00	\$0.00
3	\$49,234.14	\$0.00	\$1,292.47	\$0.00	\$50,526.61	\$0.00	\$0.00	\$0.00
4	\$52,828.21	\$0.00	\$1,331.25	\$0.00	\$54,159.46	\$0.00	\$0.00	\$0.00
5	\$53,895.45	\$0.00	\$1,371.19	\$0.00	\$55,266.64	\$0.00	\$0.00	\$0.00
6	\$55,072.55	\$0.00	\$1,412.32	\$0.00	\$56,484.87	\$0.00	\$0.00	\$0.00
7	\$57,787.73	\$0.00	\$1,454.69	\$0.00	\$59,242.42	\$0.00	\$0.00	\$0.00
8	\$61,287.63	\$0.00	\$1,498.33	\$0.00	\$62,785.97	\$0.00	\$0.00	\$0.00
9	\$65,572.28	\$0.00	\$1,543.28	\$0.00	\$67,115.56	\$0.00	\$0.00	\$0.00
10	\$69,480.25	\$0.00	\$1,589.58	\$0.00	\$71,069.83	\$0.00	\$0.00	\$0.00
11	\$73,655.02	\$0.00	\$1,637.27	\$0.00	\$75,292.29	\$0.00	\$0.00	\$0.00
12	\$75,864.68	\$0.00	\$1,686.38	\$0.00	\$77,551.06	\$0.00	\$0.00	\$0.00
13	\$78,140.62	\$0.00	\$1,736.98	\$0.00	\$79,877.59	\$0.00	\$0.00	\$0.00
14	\$80,484.83	\$0.00	\$1,789.09	\$0.00	\$82,273.92	\$0.00	\$0.00	\$0.00
15	\$82,899.38	\$0.00	\$1,842.76	\$0.00	\$84,742.14	\$0.00	\$0.00	\$0.00
16	\$85,386.36	\$0.00	\$1,898.04	\$0.00	\$87,284.40	\$0.00	\$0.00	\$0.00
17	\$87,947.95	\$0.00	\$1,954.98	\$0.00	\$89,902.93	\$0.00	\$0.00	\$0.00
18	\$90,586.39	\$0.00	\$2,013.63	\$0.00	\$92,600.02	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,211,921.52	\$0.00	\$28,525.35	\$0.00	\$1,240,446.86	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$42,664.61	\$0.00	\$1,218.28	\$0.00	\$43,882.89	\$0.00	\$0.00	\$0.00
2	\$45,952.33	\$0.00	\$1,254.83	\$0.00	\$47,207.16	\$0.00	\$0.00	\$0.00
3	\$47,528.01	\$0.00	\$1,292.47	\$0.00	\$48,820.49	\$0.00	\$0.00	\$0.00
4	\$50,997.54	\$0.00	\$1,331.25	\$0.00	\$52,328.79	\$0.00	\$0.00	\$0.00
5	\$52,027.80	\$0.00	\$1,371.19	\$0.00	\$53,398.99	\$0.00	\$0.00	\$0.00
6	\$53,164.11	\$0.00	\$1,412.32	\$0.00	\$54,576.43	\$0.00	\$0.00	\$0.00
7	\$55,785.19	\$0.00	\$1,454.69	\$0.00	\$57,239.88	\$0.00	\$0.00	\$0.00
8	\$59,163.82	\$0.00	\$1,498.33	\$0.00	\$60,662.15	\$0.00	\$0.00	\$0.00
9	\$63,299.98	\$0.00	\$1,543.28	\$0.00	\$64,843.26	\$0.00	\$0.00	\$0.00
10	\$67,072.53	\$0.00	\$1,589.58	\$0.00	\$68,662.11	\$0.00	\$0.00	\$0.00
11	\$71,102.64	\$0.00	\$1,637.27	\$0.00	\$72,739.90	\$0.00	\$0.00	\$0.00
12	\$73,235.72	\$0.00	\$1,686.38	\$0.00	\$74,922.10	\$0.00	\$0.00	\$0.00
13	\$75,432.79	\$0.00	\$1,736.98	\$0.00	\$77,169.76	\$0.00	\$0.00	\$0.00
14	\$77,695.77	\$0.00	\$1,789.09	\$0.00	\$79,484.86	\$0.00	\$0.00	\$0.00
15	\$80,026.64	\$0.00	\$1,842.76	\$0.00	\$81,869.40	\$0.00	\$0.00	\$0.00
16	\$82,427.44	\$0.00	\$1,898.04	\$0.00	\$84,325.48	\$0.00	\$0.00	\$0.00
17	\$84,900.27	\$0.00	\$1,954.98	\$0.00	\$86,855.25	\$0.00	\$0.00	\$0.00
18	\$87,447.28	\$0.00	\$2,013.63	\$0.00	\$89,460.91	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,169,924.47	\$0.00	\$28,525.35	\$0.00	\$1,198,449.82	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$30,067.96	\$6,400.05	\$1,218.28	\$0.00	\$37,686.29	\$0.00	\$0.00	\$0.00
2	\$32,384.98	\$6,400.05	\$1,254.83	\$0.00	\$40,039.86	\$0.00	\$0.00	\$0.00
3	\$33,495.45	\$6,400.05	\$1,292.47	\$0.00	\$41,187.97	\$0.00	\$0.00	\$0.00
4	\$35,940.60	\$6,400.05	\$1,331.25	\$0.00	\$43,671.90	\$0.00	\$0.00	\$0.00
5	\$36,666.68	\$6,400.05	\$1,371.19	\$0.00	\$44,437.91	\$0.00	\$0.00	\$0.00
6	\$37,467.49	\$6,400.05	\$1,412.32	\$0.00	\$45,279.86	\$0.00	\$0.00	\$0.00
7	\$39,314.71	\$6,400.05	\$1,454.69	\$0.00	\$47,169.45	\$0.00	\$0.00	\$0.00
8	\$41,695.80	\$6,400.05	\$1,498.33	\$0.00	\$49,594.18	\$0.00	\$0.00	\$0.00
9	\$44,610.77	\$6,400.05	\$1,543.28	\$0.00	\$52,554.10	\$0.00	\$0.00	\$0.00
10	\$47,269.48	\$6,400.05	\$1,589.58	\$0.00	\$55,259.10	\$0.00	\$0.00	\$0.00
11	\$50,109.70	\$6,400.05	\$1,637.27	\$0.00	\$58,147.02	\$0.00	\$0.00	\$0.00
12	\$51,612.99	\$6,400.05	\$1,686.38	\$0.00	\$59,699.43	\$0.00	\$0.00	\$0.00
13	\$53,161.38	\$6,400.05	\$1,736.98	\$0.00	\$61,298.41	\$0.00	\$0.00	\$0.00
14	\$54,756.22	\$6,400.05	\$1,789.09	\$0.00	\$62,945.36	\$0.00	\$0.00	\$0.00
15	\$56,398.91	\$6,400.05	\$1,842.76	\$0.00	\$64,641.72	\$0.00	\$0.00	\$0.00
16	\$58,090.88	\$6,400.05	\$1,898.04	\$0.00	\$66,388.97	\$0.00	\$0.00	\$0.00
17	\$59,833.60	\$6,400.05	\$1,954.98	\$0.00	\$68,188.64	\$0.00	\$0.00	\$0.00
18	\$61,628.61	\$6,400.05	\$2,013.63	\$0.00	\$70,042.29	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$824,506.21	\$115,200.88	\$28,525.35	\$0.00	\$968,232.44	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$30,067.96	\$6,400.05	\$1,218.28	\$0.00	\$37,686.29
2	\$30,240.90	\$5,976.33	\$1,171.75	\$0.00	\$37,388.98
3	\$29,207.07	\$5,580.66	\$1,127.00	\$0.00	\$35,914.73
4	\$29,264.33	\$5,211.19	\$1,083.96	\$0.00	\$35,559.48
5	\$27,878.92	\$4,866.17	\$1,042.56	\$0.00	\$33,787.65
6	\$26,601.74	\$4,544.00	\$1,002.74	\$0.00	\$32,148.48
7	\$26,065.23	\$4,243.16	\$964.44	\$0.00	\$31,272.84
8	\$25,813.68	\$3,962.24	\$927.61	\$0.00	\$30,703.53
9	\$25,789.82	\$3,699.92	\$892.18	\$0.00	\$30,381.92
10	\$25,517.64	\$3,454.96	\$858.11	\$0.00	\$29,830.71
11	\$25,259.96	\$3,226.22	\$825.34	\$0.00	\$29,311.51
12	\$24,295.23	\$3,012.63	\$793.81	\$0.00	\$28,101.67
13	\$23,367.34	\$2,813.17	\$763.50	\$0.00	\$26,944.01
14	\$22,474.89	\$2,626.92	\$734.34	\$0.00	\$25,836.15
15	\$21,616.52	\$2,453.01	\$706.29	\$0.00	\$24,775.82
16	\$20,790.94	\$2,290.60	\$679.32	\$0.00	\$23,760.86
17	\$19,996.89	\$2,138.95	\$653.37	\$0.00	\$22,789.21
18	\$19,233.17	\$1,997.34	\$628.42	\$0.00	\$21,858.92
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$453,482.21	\$68,497.52	\$16,073.01	\$0.00	\$538,052.74
	(\$0.00)	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	4.07	2.94	4.78	5.05	4.62	12.66
TRC Test	1.56	1.13	1.83	1.93	1.77	4.85
RIM Test	0.50	0.37	0.58	0.62	0.56	1.52
RIM (Net Fuel)	0.50	0.37	0.58	0.62	0.56	1.52
Societal Test	2.06	1.50	2.44	2.57	2.35	6.45
Participant Test	4.69	4.57	4.69	4.69	4.69	4.77

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$82,045.49	\$72,537.36	\$120,589.78	\$127,583.73	\$116,407.87	\$326,865.78
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$19,948.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$106,568.08	\$77,111.15	\$125,163.56	\$132,157.51	\$120,981.65	\$331,439.56
Administration Costs	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94
Implementation / Participation Costs	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59
Total	\$26,187.27	\$26,187.27	\$26,187.27	\$26,187.27	\$26,187.27	\$26,187.27
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	4.07	2.94	4.78	5.05	4.62	12.66
TRC Test						
Avoided Electric Production	\$82,045.49	\$72,537.36	\$120,589.78	\$127,583.73	\$116,407.87	\$326,865.78
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$19,948.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$106,568.08	\$77,111.15	\$125,163.56	\$132,157.51	\$120,981.65	\$331,439.56
Administration Costs	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94
Implementation / Participation Costs	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$13,162.68	\$13,162.68	\$13,162.68	\$13,162.68	\$13,162.68	\$13,162.68
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.56	1.13	1.83	1.93	1.77	4.85
RIM Test						
Avoided Electric Production	\$82,045.49	\$72,537.36	\$120,589.78	\$127,583.73	\$116,407.87	\$326,865.78
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$19,948.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78	\$4,573.78
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$106,568.08	\$77,111.15	\$125,163.56	\$132,157.51	\$120,981.65	\$331,439.56
Administration Costs	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94
Implementation / Participation Costs	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59
Total	\$26,187.27	\$26,187.27	\$26,187.27	\$26,187.27	\$26,187.27	\$26,187.27
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$188,624.31	\$183,376.81	\$188,624.31	\$188,624.31	\$188,624.31	\$191,850.20
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$188,624.31	\$183,376.81	\$188,624.31	\$188,624.31	\$188,624.31	\$191,850.20
Electric Lost Revenue (Net Fuel)	\$188,624.31	\$183,376.81	\$188,624.31	\$188,624.31	\$188,624.31	\$191,850.20
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$188,624.31	\$183,376.81	\$188,624.31	\$188,624.31	\$188,624.31	\$191,850.20
Test Results	0.50	0.37	0.58	0.62	0.56	1.52
Societal Test	0.50	0.37	0.58	0.62	0.56	1.52
Avoided Electric Production	\$109,116.35	\$96,467.88	\$160,377.61	\$169,679.02	\$154,815.61	\$434,717.06
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$25,553.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$6,003.51	\$6,003.51	\$6,003.51	\$6,003.51	\$6,003.51	\$6,003.51
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$140,673.01	\$102,471.39	\$166,381.12	\$175,682.52	\$160,819.11	\$440,720.57
Administration Costs	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94	\$11,204.94
Implementation / Participation Costs	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74	\$1,957.74
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$13,162.68	\$13,162.68	\$13,162.68	\$13,162.68	\$13,162.68	\$13,162.68
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.06	1.50	2.44	2.57	2.35	6.45
Participant Test						
Incentives	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59	\$13,024.59
Participant or Unit Costs (Gross)	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46	\$55,142.46
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$245,605.36	\$238,772.65	\$245,605.36	\$245,605.36	\$245,605.36	\$249,805.74
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$245,605.36	\$238,772.65	\$245,605.36	\$245,605.36	\$245,605.36	\$249,805.74
Test Results	4.69	4.57	4.69	4.69	4.69	4.77

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benfit/ Cost Ratio	
\$106,568.08	\$26,187.27	\$80,380.81	4.07	Utility (PAC) Test
\$106,568.08	\$68,305.14	\$38,262.94	1.56	TRC Test
\$106,568.08	\$214,811.58	(\$108,243.50)	0.50	RIM Test
\$106,568.08	\$214,811.58	(\$108,243.50)	0.50	RIM (Net Fuel) Test
\$140,673.01	\$68,305.14	\$72,367.87	2.06	Societal Test
\$258,629.95	\$55,142.46	\$203,487.49	4.69	Participant Test

Participants	kWh	Summer kWh	Winter kWh	Generator Meter
4611	162,761.01	21,322	21,322	
	166,196	19,389	19,389	

Check: 166,993 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$11,204.94	\$1,957.74	\$0.00	\$13,024.59	\$26,187.27

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	669.7230	669.7230	669.7230	669.7230	669.7230	669.7230
kWh (Discounted)	2875271.2545	2794903.5949	2875271.2545	2875271.2545	2875271.2545	2926201.6235
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	669.7230	669.7230	669.7230	669.7230	669.7230	669.7230
kWh (Undiscounted)	2875271.2545	2794903.5949	2875271.2545	2875271.2545	2875271.2545	2926201.6235
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	4611	0	4611	0	4611	4611	\$55,142.46	\$0.00	\$55,142.46	\$55,142.46	\$0.00
2	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	4611	0	4611	4611	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	4,611	0	70,840	0	70,840	70,840	\$55,142	\$0	\$55,142	\$55,142	\$0	\$55,142

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761
2	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
3	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
4	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
5	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
6	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
7	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
8	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
9	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
10	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
11	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
12	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
13	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
14	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
15	0.049	0.049	0.005	0.005	0.005	0.005	39.64	39.64	225	225	21	21	21	21	182,761	182,761
16	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
17	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
18	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
19	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
20	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							994	994							2,875,271	2,875,271

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		Net Fuel Total
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$3.65	\$0.00	\$3.65	\$16,815.88	\$0.00	\$16,815.88	\$16,815.88	\$0.00	\$16,815.88
2	\$3.72	\$0.00	\$3.72	\$17,152.19	\$0.00	\$17,152.19	\$17,152.19	\$0.00	\$17,152.19
3	\$3.79	\$0.00	\$3.79	\$17,495.24	\$0.00	\$17,495.24	\$17,495.24	\$0.00	\$17,495.24
4	\$3.87	\$0.00	\$3.87	\$17,845.14	\$0.00	\$17,845.14	\$17,845.14	\$0.00	\$17,845.14
5	\$3.95	\$0.00	\$3.95	\$18,202.04	\$0.00	\$18,202.04	\$18,202.04	\$0.00	\$18,202.04
6	\$4.03	\$0.00	\$4.03	\$18,566.09	\$0.00	\$18,566.09	\$18,566.09	\$0.00	\$18,566.09
7	\$4.11	\$0.00	\$4.11	\$18,937.41	\$0.00	\$18,937.41	\$18,937.41	\$0.00	\$18,937.41
8	\$4.19	\$0.00	\$4.19	\$19,316.16	\$0.00	\$19,316.16	\$19,316.16	\$0.00	\$19,316.16
9	\$4.27	\$0.00	\$4.27	\$19,702.48	\$0.00	\$19,702.48	\$19,702.48	\$0.00	\$19,702.48
10	\$4.36	\$0.00	\$4.36	\$20,096.53	\$0.00	\$20,096.53	\$20,096.53	\$0.00	\$20,096.53
11	\$4.45	\$0.00	\$4.45	\$20,498.46	\$0.00	\$20,498.46	\$20,498.46	\$0.00	\$20,498.46
12	\$4.53	\$0.00	\$4.53	\$20,908.43	\$0.00	\$20,908.43	\$20,908.43	\$0.00	\$20,908.43
13	\$4.63	\$0.00	\$4.63	\$21,326.60	\$0.00	\$21,326.60	\$21,326.60	\$0.00	\$21,326.60
14	\$4.72	\$0.00	\$4.72	\$21,753.13	\$0.00	\$21,753.13	\$21,753.13	\$0.00	\$21,753.13
15	\$4.81	\$0.00	\$4.81	\$22,188.19	\$0.00	\$22,188.19	\$22,188.19	\$0.00	\$22,188.19
16	\$9.63	\$0.00	\$9.63	\$3,226.03	\$0.00	\$3,226.03	\$3,226.03	\$0.00	\$3,226.03
17	\$9.82	\$0.00	\$9.82	\$3,290.55	\$0.00	\$3,290.55	\$3,290.55	\$0.00	\$3,290.55
18	\$10.02	\$0.00	\$10.02	\$3,356.36	\$0.00	\$3,356.36	\$3,356.36	\$0.00	\$3,356.36
19	\$10.22	\$0.00	\$10.22	\$3,423.49	\$0.00	\$3,423.49	\$3,423.49	\$0.00	\$3,423.49
20	\$10.42	\$0.00	\$10.42	\$3,491.96	\$0.00	\$3,491.96	\$3,491.96	\$0.00	\$3,491.96
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$113.18	\$0.00	\$113.18	\$307,592.36	\$0.00	\$307,592.36	\$307,592.36	\$0.00	\$307,592.36

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$11,204.94	\$1,957.74	\$13,024.59	\$0.00	\$26,187.27	\$614.10	\$614.10	\$0.14	\$0.14	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$11,204.94	\$1,957.74	\$13,024.59	\$0.00	\$26,187.27	\$614.10	\$614.10	\$0.14	\$0.14	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$8,897.07	\$0.00	\$382.81	\$0.00	\$9,279.89	\$0.00	\$0.00	\$0.00
2	\$9,582.68	\$0.00	\$394.30	\$0.00	\$9,976.98	\$0.00	\$0.00	\$0.00
3	\$9,911.26	\$0.00	\$406.13	\$0.00	\$10,317.39	\$0.00	\$0.00	\$0.00
4	\$10,634.78	\$0.00	\$418.31	\$0.00	\$11,053.09	\$0.00	\$0.00	\$0.00
5	\$10,849.63	\$0.00	\$430.86	\$0.00	\$11,280.49	\$0.00	\$0.00	\$0.00
6	\$11,086.59	\$0.00	\$443.78	\$0.00	\$11,530.37	\$0.00	\$0.00	\$0.00
7	\$11,633.18	\$0.00	\$457.10	\$0.00	\$12,090.27	\$0.00	\$0.00	\$0.00
8	\$12,337.74	\$0.00	\$470.81	\$0.00	\$12,808.55	\$0.00	\$0.00	\$0.00
9	\$13,200.27	\$0.00	\$484.94	\$0.00	\$13,685.21	\$0.00	\$0.00	\$0.00
10	\$13,986.98	\$0.00	\$499.48	\$0.00	\$14,486.47	\$0.00	\$0.00	\$0.00
11	\$14,827.40	\$0.00	\$514.47	\$0.00	\$15,341.87	\$0.00	\$0.00	\$0.00
12	\$15,272.22	\$0.00	\$529.90	\$0.00	\$15,802.13	\$0.00	\$0.00	\$0.00
13	\$15,730.39	\$0.00	\$545.80	\$0.00	\$16,276.19	\$0.00	\$0.00	\$0.00
14	\$16,202.30	\$0.00	\$562.17	\$0.00	\$16,764.48	\$0.00	\$0.00	\$0.00
15	\$16,688.37	\$0.00	\$579.04	\$0.00	\$17,267.41	\$0.00	\$0.00	\$0.00
16	\$2,512.18	\$0.00	\$84.13	\$0.00	\$2,596.31	\$0.00	\$0.00	\$0.00
17	\$2,587.54	\$0.00	\$86.66	\$0.00	\$2,674.20	\$0.00	\$0.00	\$0.00
18	\$2,665.17	\$0.00	\$89.26	\$0.00	\$2,754.42	\$0.00	\$0.00	\$0.00
19	\$2,745.12	\$0.00	\$91.93	\$0.00	\$2,837.06	\$0.00	\$0.00	\$0.00
20	\$2,827.48	\$0.00	\$94.69	\$0.00	\$2,922.17	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$204,178.36	\$0.00	\$7,566.57	\$0.00	\$211,744.93	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$8,588.57	\$0.00	\$382.81	\$0.00	\$8,971.38	\$0.00	\$0.00	\$0.00
2	\$9,250.40	\$0.00	\$394.30	\$0.00	\$9,644.70	\$0.00	\$0.00	\$0.00
3	\$9,567.60	\$0.00	\$406.13	\$0.00	\$9,973.72	\$0.00	\$0.00	\$0.00
4	\$10,266.03	\$0.00	\$418.31	\$0.00	\$10,684.34	\$0.00	\$0.00	\$0.00
5	\$10,473.42	\$0.00	\$430.86	\$0.00	\$10,904.28	\$0.00	\$0.00	\$0.00
6	\$10,702.17	\$0.00	\$443.78	\$0.00	\$11,145.95	\$0.00	\$0.00	\$0.00
7	\$11,229.80	\$0.00	\$457.10	\$0.00	\$11,686.90	\$0.00	\$0.00	\$0.00
8	\$11,909.93	\$0.00	\$470.81	\$0.00	\$12,380.74	\$0.00	\$0.00	\$0.00
9	\$12,742.56	\$0.00	\$484.94	\$0.00	\$13,227.50	\$0.00	\$0.00	\$0.00
10	\$13,501.99	\$0.00	\$499.48	\$0.00	\$14,001.48	\$0.00	\$0.00	\$0.00
11	\$14,313.27	\$0.00	\$514.47	\$0.00	\$14,827.74	\$0.00	\$0.00	\$0.00
12	\$14,742.67	\$0.00	\$529.90	\$0.00	\$15,272.57	\$0.00	\$0.00	\$0.00
13	\$15,184.95	\$0.00	\$545.80	\$0.00	\$15,730.75	\$0.00	\$0.00	\$0.00
14	\$15,640.50	\$0.00	\$562.17	\$0.00	\$16,202.67	\$0.00	\$0.00	\$0.00
15	\$16,109.71	\$0.00	\$579.04	\$0.00	\$16,688.75	\$0.00	\$0.00	\$0.00
16	\$2,424.76	\$0.00	\$84.13	\$0.00	\$2,508.89	\$0.00	\$0.00	\$0.00
17	\$2,497.50	\$0.00	\$86.66	\$0.00	\$2,584.15	\$0.00	\$0.00	\$0.00
18	\$2,572.42	\$0.00	\$89.26	\$0.00	\$2,661.68	\$0.00	\$0.00	\$0.00
19	\$2,649.60	\$0.00	\$91.93	\$0.00	\$2,741.53	\$0.00	\$0.00	\$0.00
20	\$2,729.08	\$0.00	\$94.69	\$0.00	\$2,823.78	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$197,096.93	\$0.00	\$7,566.57	\$0.00	\$204,663.50	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$6,053.23	\$2,011.05	\$382.81	\$0.00	\$8,447.09	\$0.00	\$0.00	\$0.00
2	\$6,519.69	\$2,011.05	\$394.30	\$0.00	\$8,925.03	\$0.00	\$0.00	\$0.00
3	\$6,743.25	\$2,011.05	\$406.13	\$0.00	\$9,160.42	\$0.00	\$0.00	\$0.00
4	\$7,235.50	\$2,011.05	\$418.31	\$0.00	\$9,664.86	\$0.00	\$0.00	\$0.00
5	\$7,381.67	\$2,011.05	\$430.86	\$0.00	\$9,823.58	\$0.00	\$0.00	\$0.00
6	\$7,542.89	\$2,011.05	\$443.78	\$0.00	\$9,997.72	\$0.00	\$0.00	\$0.00
7	\$7,914.77	\$2,011.05	\$457.10	\$0.00	\$10,382.92	\$0.00	\$0.00	\$0.00
8	\$8,394.13	\$2,011.05	\$470.81	\$0.00	\$10,875.99	\$0.00	\$0.00	\$0.00
9	\$8,980.97	\$2,011.05	\$484.94	\$0.00	\$11,476.95	\$0.00	\$0.00	\$0.00
10	\$9,516.21	\$2,011.05	\$499.48	\$0.00	\$12,026.74	\$0.00	\$0.00	\$0.00
11	\$10,088.00	\$2,011.05	\$514.47	\$0.00	\$12,613.52	\$0.00	\$0.00	\$0.00
12	\$10,390.64	\$2,011.05	\$529.90	\$0.00	\$12,931.59	\$0.00	\$0.00	\$0.00
13	\$10,702.36	\$2,011.05	\$545.80	\$0.00	\$13,259.21	\$0.00	\$0.00	\$0.00
14	\$11,023.43	\$2,011.05	\$562.17	\$0.00	\$13,596.65	\$0.00	\$0.00	\$0.00
15	\$11,354.13	\$2,011.05	\$579.04	\$0.00	\$13,944.22	\$0.00	\$0.00	\$0.00
16	\$1,709.66	\$283.69	\$84.13	\$0.00	\$2,077.48	\$0.00	\$0.00	\$0.00
17	\$1,760.95	\$283.69	\$86.66	\$0.00	\$2,131.30	\$0.00	\$0.00	\$0.00
18	\$1,813.78	\$283.69	\$89.26	\$0.00	\$2,186.72	\$0.00	\$0.00	\$0.00
19	\$1,868.20	\$283.69	\$91.93	\$0.00	\$2,243.81	\$0.00	\$0.00	\$0.00
20	\$1,924.24	\$283.69	\$94.69	\$0.00	\$2,302.62	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$138,917.72	\$31,584.14	\$7,566.57	\$0.00	\$178,068.42	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$6,053.23	\$2,011.05	\$382.81	\$0.00	\$8,447.09
2	\$6,088.05	\$1,877.90	\$368.19	\$0.00	\$8,334.14
3	\$5,879.92	\$1,753.58	\$354.13	\$0.00	\$7,987.62
4	\$5,891.45	\$1,637.48	\$340.61	\$0.00	\$7,869.53
5	\$5,612.54	\$1,529.07	\$327.60	\$0.00	\$7,469.20
6	\$5,355.42	\$1,427.83	\$315.08	\$0.00	\$7,098.34
7	\$5,247.41	\$1,333.30	\$303.05	\$0.00	\$6,883.76
8	\$5,196.77	\$1,245.03	\$291.48	\$0.00	\$6,733.27
9	\$5,191.96	\$1,162.60	\$280.34	\$0.00	\$6,634.91
10	\$5,137.17	\$1,085.63	\$269.64	\$0.00	\$6,492.44
11	\$5,085.29	\$1,013.76	\$259.34	\$0.00	\$6,358.39
12	\$4,891.07	\$946.64	\$249.44	\$0.00	\$6,087.15
13	\$4,704.27	\$883.97	\$239.91	\$0.00	\$5,828.15
14	\$4,524.61	\$825.44	\$230.75	\$0.00	\$5,580.79
15	\$4,351.80	\$770.79	\$221.93	\$0.00	\$5,344.53
16	\$611.89	\$101.53	\$30.11	\$0.00	\$743.54
17	\$588.53	\$94.81	\$28.96	\$0.00	\$712.30
18	\$566.05	\$88.53	\$27.86	\$0.00	\$682.44
19	\$544.43	\$82.67	\$26.79	\$0.00	\$653.89
20	\$523.64	\$77.20	\$25.77	\$0.00	\$626.60
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$82,045.49	\$19,948.81	\$4,573.78	\$0.00	\$106,568.08
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	2.00	1.60	2.63	2.78	2.54	7.05
TRC Test	1.24	0.99	1.63	1.73	1.58	4.38
RIM Test	0.38	0.31	0.49	0.52	0.48	1.31
RIM (Net Fuel)	0.38	0.31	0.49	0.52	0.48	1.31
Societal Test	1.48	1.18	1.94	2.05	1.88	5.21
Participant Test	4.62	4.50	4.62	4.62	4.62	4.69

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$3,397.74	\$3,005.28	\$4,994.25	\$5,283.98	\$4,821.19	\$13,535.59
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$377.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$92.32	\$92.32	\$92.32	\$92.32	\$92.32	\$92.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,867.83	\$3,097.60	\$5,086.57	\$5,376.30	\$4,913.51	\$13,627.91
Administration Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Implementation / Participation Costs	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00
Total	\$1,932.64	\$1,932.64	\$1,932.64	\$1,932.64	\$1,932.64	\$1,932.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.00	1.60	2.63	2.78	2.54	7.05
TRC Test						
Avoided Electric Production	\$3,397.74	\$3,005.28	\$4,994.25	\$5,283.98	\$4,821.19	\$13,535.59
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$377.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$92.32	\$92.32	\$92.32	\$92.32	\$92.32	\$92.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,867.83	\$3,097.60	\$5,086.57	\$5,376.30	\$4,913.51	\$13,627.91
Administration Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Implementation / Participation Costs	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.24	0.99	1.63	1.73	1.58	4.38
RIM Test						
Avoided Electric Production	\$3,397.74	\$3,005.28	\$4,994.25	\$5,283.98	\$4,821.19	\$13,535.59
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$377.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$92.32	\$92.32	\$92.32	\$92.32	\$92.32	\$92.32
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,867.83	\$3,097.60	\$5,086.57	\$5,376.30	\$4,913.51	\$13,627.91
Administration Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Implementation / Participation Costs	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00
Total	\$1,932.64	\$1,932.64	\$1,932.64	\$1,932.64	\$1,932.64	\$1,932.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$8,362.49	\$8,129.85	\$8,362.49	\$8,362.49	\$8,362.49	\$8,505.51
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,362.49	\$8,129.85	\$8,362.49	\$8,362.49	\$8,362.49	\$8,505.51
Electric Lost Revenue (Net Fuel)	\$8,362.49	\$8,129.85	\$8,362.49	\$8,362.49	\$8,362.49	\$8,505.51
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,362.49	\$8,129.85	\$8,362.49	\$8,362.49	\$8,362.49	\$8,505.51
Test Results	0.38	0.31	0.49	0.52	0.48	1.31
Societal Test						
Avoided Electric Production	\$4,041.76	\$3,574.91	\$5,940.89	\$6,285.53	\$5,735.02	\$16,101.19
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$442.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$109.22	\$109.22	\$109.22	\$109.22	\$109.22	\$109.22
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,593.74	\$3,684.13	\$6,050.11	\$6,394.75	\$5,844.24	\$16,210.41
Administration Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Implementation / Participation Costs	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64	\$712.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.48	1.18	1.94	2.05	1.88	5.21
Participant Test						
Incentives	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00	\$1,220.00
Participant or Unit Costs (Gross)	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00	\$2,401.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$9,862.71	\$9,588.33	\$9,862.71	\$9,862.71	\$9,862.71	\$10,031.39
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$9,862.71	\$9,588.33	\$9,862.71	\$9,862.71	\$9,862.71	\$10,031.39
Test Results	4.62	4.50	4.62	4.62	4.62	4.69

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$3,867.83	\$1,932.64	\$1,935.19	2.00	Utility (PAC) Test
\$3,867.83	\$3,113.64	\$754.19	1.24	TRC Test
\$3,867.83	\$10,295.13	(\$6,427.30)	0.38	RIM Test
\$3,867.83	\$10,295.13	(\$6,427.30)	0.38	RIM (Net Fuel) Test
\$4,593.74	\$3,113.64	\$1,480.10	1.48	Societal Test
\$11,082.71	\$2,401.00	\$8,681.71	4.62	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
14	11,153.98	0.535	0.303	
	10,143	0.486	0.276	

Check: 9,648 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$0.00	\$712.64	\$0.00	\$1,220.00	\$1,932.64

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	8.3803	8.3803	8.3803	8.3803	8.3803	8.3803
kWh (Discounted)	111539.7528	108492.5885	111539.7528	111539.7528	111539.7528	113442.3460
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	8.3803	8.3803	8.3803	8.3803	8.3803	8.3803
kWh (Undiscounted)	111539.7528	108492.5885	111539.7528	111539.7528	111539.7528	113442.3460
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	14	0	14	0	14	14	\$2,401.00	\$0.00	\$2,401.00	\$2,401.00	\$0.00
2	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	14	0	14	14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	14	0	140	0	140	140	\$2,401	\$0	\$2,401	\$2,401	\$0	\$2,401

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154
2	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
3	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
4	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
5	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
6	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
7	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
8	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
9	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
10	0.056	0.056	0.038	0.038	0.022	0.022	796.71	796.71	1	1	1	1	0	0	11,154	11,154
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							7,967	7,967							111,540	111,540

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$73.64	\$0.00	\$73.64	\$1,031.02	\$0.00	\$1,031.02	\$1,031.02	\$0.00	\$1,031.02
2	\$75.12	\$0.00	\$75.12	\$1,051.64	\$0.00	\$1,051.64	\$1,051.64	\$0.00	\$1,051.64
3	\$76.62	\$0.00	\$76.62	\$1,072.67	\$0.00	\$1,072.67	\$1,072.67	\$0.00	\$1,072.67
4	\$78.15	\$0.00	\$78.15	\$1,094.12	\$0.00	\$1,094.12	\$1,094.12	\$0.00	\$1,094.12
5	\$79.71	\$0.00	\$79.71	\$1,116.00	\$0.00	\$1,116.00	\$1,116.00	\$0.00	\$1,116.00
6	\$81.31	\$0.00	\$81.31	\$1,138.32	\$0.00	\$1,138.32	\$1,138.32	\$0.00	\$1,138.32
7	\$82.94	\$0.00	\$82.94	\$1,161.09	\$0.00	\$1,161.09	\$1,161.09	\$0.00	\$1,161.09
8	\$84.59	\$0.00	\$84.59	\$1,184.31	\$0.00	\$1,184.31	\$1,184.31	\$0.00	\$1,184.31
9	\$86.29	\$0.00	\$86.29	\$1,208.00	\$0.00	\$1,208.00	\$1,208.00	\$0.00	\$1,208.00
10	\$88.01	\$0.00	\$88.01	\$1,232.16	\$0.00	\$1,232.16	\$1,232.16	\$0.00	\$1,232.16
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$806.38	\$0.00	\$806.38	\$11,289.33	\$0.00	\$11,289.33	\$11,289.33	\$0.00	\$11,289.33

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$0.00	\$712.64	\$1,220.00	\$0.00	\$1,932.64	\$2,306.18	\$2,306.18	\$0.17	\$0.17	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$712.64	\$1,220.00	\$0.00	\$1,932.64	\$2,306.18	\$2,306.18	\$0.17	\$0.17	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$543.20	\$0.00	\$10.93	\$0.00	\$554.13	\$0.00	\$0.00	\$0.00
2	\$585.06	\$0.00	\$11.26	\$0.00	\$596.32	\$0.00	\$0.00	\$0.00
3	\$605.12	\$0.00	\$11.60	\$0.00	\$616.72	\$0.00	\$0.00	\$0.00
4	\$649.30	\$0.00	\$11.95	\$0.00	\$661.24	\$0.00	\$0.00	\$0.00
5	\$662.41	\$0.00	\$12.30	\$0.00	\$674.72	\$0.00	\$0.00	\$0.00
6	\$676.88	\$0.00	\$12.67	\$0.00	\$689.55	\$0.00	\$0.00	\$0.00
7	\$710.25	\$0.00	\$13.05	\$0.00	\$723.31	\$0.00	\$0.00	\$0.00
8	\$753.27	\$0.00	\$13.44	\$0.00	\$766.71	\$0.00	\$0.00	\$0.00
9	\$805.93	\$0.00	\$13.85	\$0.00	\$819.78	\$0.00	\$0.00	\$0.00
10	\$853.96	\$0.00	\$14.26	\$0.00	\$868.23	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,845.40	\$0.00	\$125.32	\$0.00	\$6,970.72	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$524.38	\$0.00	\$10.93	\$0.00	\$535.31	\$0.00	\$0.00	\$0.00
2	\$564.79	\$0.00	\$11.26	\$0.00	\$576.05	\$0.00	\$0.00	\$0.00
3	\$584.15	\$0.00	\$11.60	\$0.00	\$595.75	\$0.00	\$0.00	\$0.00
4	\$626.80	\$0.00	\$11.95	\$0.00	\$638.74	\$0.00	\$0.00	\$0.00
5	\$639.46	\$0.00	\$12.30	\$0.00	\$651.76	\$0.00	\$0.00	\$0.00
6	\$653.43	\$0.00	\$12.67	\$0.00	\$666.10	\$0.00	\$0.00	\$0.00
7	\$685.64	\$0.00	\$13.05	\$0.00	\$698.69	\$0.00	\$0.00	\$0.00
8	\$727.17	\$0.00	\$13.44	\$0.00	\$740.61	\$0.00	\$0.00	\$0.00
9	\$778.00	\$0.00	\$13.85	\$0.00	\$791.85	\$0.00	\$0.00	\$0.00
10	\$824.37	\$0.00	\$14.26	\$0.00	\$838.63	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,608.19	\$0.00	\$125.32	\$0.00	\$6,733.50	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$369.56	\$50.43	\$10.93	\$0.00	\$430.92	\$0.00	\$0.00	\$0.00
2	\$398.04	\$50.43	\$11.26	\$0.00	\$459.73	\$0.00	\$0.00	\$0.00
3	\$411.68	\$50.43	\$11.60	\$0.00	\$473.72	\$0.00	\$0.00	\$0.00
4	\$441.74	\$50.43	\$11.95	\$0.00	\$504.12	\$0.00	\$0.00	\$0.00
5	\$450.66	\$50.43	\$12.30	\$0.00	\$513.40	\$0.00	\$0.00	\$0.00
6	\$460.50	\$50.43	\$12.67	\$0.00	\$523.61	\$0.00	\$0.00	\$0.00
7	\$483.21	\$50.43	\$13.05	\$0.00	\$546.69	\$0.00	\$0.00	\$0.00
8	\$512.47	\$50.43	\$13.44	\$0.00	\$576.35	\$0.00	\$0.00	\$0.00
9	\$548.30	\$50.43	\$13.85	\$0.00	\$612.58	\$0.00	\$0.00	\$0.00
10	\$580.98	\$50.43	\$14.26	\$0.00	\$645.67	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,657.13	\$504.35	\$125.32	\$0.00	\$5,286.80	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$369.56	\$50.43	\$10.93	\$0.00	\$430.92
2	\$371.68	\$47.10	\$10.51	\$0.00	\$429.29
3	\$358.98	\$43.98	\$10.11	\$0.00	\$413.07
4	\$359.68	\$41.07	\$9.73	\$0.00	\$410.47
5	\$342.65	\$38.35	\$9.35	\$0.00	\$390.35
6	\$326.95	\$35.81	\$9.00	\$0.00	\$371.76
7	\$320.36	\$33.44	\$8.65	\$0.00	\$362.45
8	\$317.27	\$31.22	\$8.32	\$0.00	\$356.82
9	\$316.98	\$29.16	\$8.01	\$0.00	\$354.14
10	\$313.63	\$27.23	\$7.70	\$0.00	\$348.56
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,397.74	\$377.77	\$92.32	\$0.00	\$3,867.83
	\$0.00	(\$0.00)	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	4.52	3.40	5.55	5.86	5.36	14.78
TRC Test	1.62	1.22	2.00	2.11	1.93	5.31
RIM Test	0.48	0.37	0.59	0.63	0.57	1.56
RIM (Net Fuel)	0.48	0.37	0.59	0.63	0.57	1.56
Societal Test	2.20	1.67	2.73	2.89	2.64	7.28
Participant Test	4.63	4.51	4.63	4.63	4.63	4.70

Present Values (PVs) of Costs and Benefits Per Test						
Utility (PAC/UCT) Test	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$539,949.16	\$477,550.49	\$793,652.08	\$839,690.89	\$766,145.27	\$2,151,244.90
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$101,896.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$665,078.48	\$500,783.16	\$816,884.75	\$862,923.57	\$789,377.95	\$2,174,477.58
Administration Costs	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70
Implementation / Participation Costs	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59
Total	\$147,171.44	\$147,171.44	\$147,171.44	\$147,171.44	\$147,171.44	\$147,171.44
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	4.52	3.40	5.55	5.86	5.36	14.78
TRC Test						
Avoided Electric Production	\$539,949.16	\$477,550.49	\$793,652.08	\$839,690.89	\$766,145.27	\$2,151,244.90
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$101,896.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$665,078.48	\$500,783.16	\$816,884.75	\$862,923.57	\$789,377.95	\$2,174,477.58
Administration Costs	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70
Implementation / Participation Costs	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59
Total	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.62	1.22	2.00	2.11	1.93	5.31
RIM Test						
Avoided Electric Production	\$539,949.16	\$477,550.49	\$793,652.08	\$839,690.89	\$766,145.27	\$2,151,244.90
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$101,896.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67	\$23,232.67
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$665,078.48	\$500,783.16	\$816,884.75	\$862,923.57	\$789,377.95	\$2,174,477.58
Administration Costs	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70
Implementation / Participation Costs	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59
Total	\$147,171.44	\$147,171.44	\$147,171.44	\$147,171.44	\$147,171.44	\$147,171.44
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,229,999.89	\$1,195,771.57	\$1,229,999.89	\$1,229,999.89	\$1,229,999.89	\$1,251,043.84
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,229,999.89	\$1,195,771.57	\$1,229,999.89	\$1,229,999.89	\$1,229,999.89	\$1,251,043.84
Electric Lost Revenue (Net Fuel)	\$1,229,999.89	\$1,195,771.57	\$1,229,999.89	\$1,229,999.89	\$1,229,999.89	\$1,251,043.84
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,229,999.89	\$1,195,771.57	\$1,229,999.89	\$1,229,999.89	\$1,229,999.89	\$1,251,043.84
Test Results	0.48	0.37	0.59	0.63	0.57	1.56
Societal Test						
Avoided Electric Production	\$740,644.98	\$655,051.03	\$1,088,646.98	\$1,151,798.04	\$1,050,916.32	\$2,950,766.46
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$129,632.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$30,507.15	\$30,507.15	\$30,507.15	\$30,507.15	\$30,507.15	\$30,507.15
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$900,785.10	\$685,558.19	\$1,119,154.14	\$1,182,305.20	\$1,081,423.47	\$2,981,273.62
Administration Costs	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70	\$19,309.70
Implementation / Participation Costs	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15	\$8,142.15
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85
Total	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85	\$27,451.85
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.20	1.67	2.73	2.89	2.64	7.28
Participant Test						
Incentives	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59	\$119,719.59
Participant or Unit Costs (Gross)	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94	\$381,940.94
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$1,647,765.34	\$1,601,914.85	\$1,647,765.34	\$1,647,765.34	\$1,647,765.34	\$1,675,953.99
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,647,765.34	\$1,601,914.85	\$1,647,765.34	\$1,647,765.34	\$1,647,765.34	\$1,675,953.99
Test Results	4.63	4.51	4.63	4.63	4.63	4.70

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$665,078.48	\$147,171.44	\$517,907.04	4.52	Utility (PAC) Test
\$665,078.48	\$409,392.79	\$255,685.69	1.62	TRC Test
\$665,078.48	\$1,377,171.33	(\$712,092.86)	0.48	RIM Test
\$665,078.48	\$1,377,171.33	(\$712,092.86)	0.48	RIM (Net Fuel) Test
\$900,785.10	\$409,392.79	\$491,392.31	2.20	Societal Test
\$1,767,484.93	\$381,940.94	\$1,385,543.99	4.63	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
5341	1,112,556.46	225.891	22.075	
	1,011,714	205.416	20.074	

Check: 1,019,516 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$19,309.70	\$8,142.15	\$0.00	\$119,719.59	\$147,171.44

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	2042.4169	2042.4169	2042.4169	2042.4169	2042.4169	2042.4169
kWh (Discounted)	19354096.1890	18823440.0522	19354096.1890	19354096.1890	19354096.1890	19686196.6493
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	2042.4169	2042.4169	2042.4169	2042.4169	2042.4169	2042.4169
kWh (Undiscounted)	19354096.1890	18823440.0522	19354096.1890	19354096.1890	19354096.1890	19686196.6493
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	5341	0	5341	0	5341	5341	\$381,940.94	\$0.00	\$381,940.94	\$381,940.94	\$0.00
2	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	4686	0	4686	4686	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	4683	0	4683	4683	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	4683	0	4683	4683	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	4669	0	4669	4669	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	4669	0	4669	4669	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	4669	0	4669	4669	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	4669	0	4669	4669	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	4669	0	4669	4669	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	393	0	393	393	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	393	0	393	393	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	393	0	393	393	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	5,341	0	72,703	0	72,703	72,703	\$381,941	\$0	\$381,941	\$381,941	\$0	\$381,941

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.082	0.082	0.042	0.042	0.004	0.004	208.30	208.30	437	437	226	226	22	22	1,112,556
2	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
3	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
4	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
5	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
6	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
7	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
8	0.064	0.064	0.019	0.019	0.005	0.005	235.68	235.68	301	301	90	90	22	22	1,104,420	1,104,420
9	0.064	0.064	0.019	0.019	0.005	0.005	235.20	235.20	301	301	90	90	22	22	1,101,426	1,101,426
10	0.064	0.064	0.019	0.019	0.005	0.005	235.20	235.20	301	301	90	90	22	22	1,101,426	1,101,426
11	0.064	0.064	0.019	0.019	0.005	0.005	233.51	233.51	300	300	89	89	21	21	1,090,272	1,090,272
12	0.064	0.064	0.019	0.019	0.005	0.005	233.51	233.51	300	300	89	89	21	21	1,090,272	1,090,272
13	0.064	0.064	0.019	0.019	0.005	0.005	233.51	233.51	300	300	89	89	21	21	1,090,272	1,090,272
14	0.064	0.064	0.019	0.019	0.005	0.005	233.51	233.51	300	300	89	89	21	21	1,090,272	1,090,272
15	0.064	0.064	0.019	0.019	0.005	0.005	233.51	233.51	300	300	89	89	21	21	1,090,272	1,090,272
16	0.273	0.273	0.180	0.180	0.008	0.008	2,377.31	2,377.31	107	107	71	71	3	3	934,282	934,282
17	0.273	0.273	0.180	0.180	0.008	0.008	2,377.31	2,377.31	107	107	71	71	3	3	934,282	934,282
18	0.273	0.273	0.180	0.180	0.008	0.008	2,377.31	2,377.31	107	107	71	71	3	3	934,282	934,282
19	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
20	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							10,788	10,788							19,354,096	19,354,096

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$19.25	\$0.00	\$19.25	\$102,833.38	\$0.00	\$102,833.38	\$102,833.38	\$0.00	\$102,833.38
2	\$22.20	\$0.00	\$22.20	\$104,049.41	\$0.00	\$104,049.41	\$104,049.41	\$0.00	\$104,049.41
3	\$22.65	\$0.00	\$22.65	\$106,130.40	\$0.00	\$106,130.40	\$106,130.40	\$0.00	\$106,130.40
4	\$23.10	\$0.00	\$23.10	\$108,253.01	\$0.00	\$108,253.01	\$108,253.01	\$0.00	\$108,253.01
5	\$23.56	\$0.00	\$23.56	\$110,418.07	\$0.00	\$110,418.07	\$110,418.07	\$0.00	\$110,418.07
6	\$24.03	\$0.00	\$24.03	\$112,626.43	\$0.00	\$112,626.43	\$112,626.43	\$0.00	\$112,626.43
7	\$24.52	\$0.00	\$24.52	\$114,878.96	\$0.00	\$114,878.96	\$114,878.96	\$0.00	\$114,878.96
8	\$25.01	\$0.00	\$25.01	\$117,176.54	\$0.00	\$117,176.54	\$117,176.54	\$0.00	\$117,176.54
9	\$25.45	\$0.00	\$25.45	\$119,195.84	\$0.00	\$119,195.84	\$119,195.84	\$0.00	\$119,195.84
10	\$25.96	\$0.00	\$25.96	\$121,579.75	\$0.00	\$121,579.75	\$121,579.75	\$0.00	\$121,579.75
11	\$26.29	\$0.00	\$26.29	\$122,754.54	\$0.00	\$122,754.54	\$122,754.54	\$0.00	\$122,754.54
12	\$26.82	\$0.00	\$26.82	\$125,209.64	\$0.00	\$125,209.64	\$125,209.64	\$0.00	\$125,209.64
13	\$27.35	\$0.00	\$27.35	\$127,713.83	\$0.00	\$127,713.83	\$127,713.83	\$0.00	\$127,713.83
14	\$27.90	\$0.00	\$27.90	\$130,268.10	\$0.00	\$130,268.10	\$130,268.10	\$0.00	\$130,268.10
15	\$28.46	\$0.00	\$28.46	\$132,873.47	\$0.00	\$132,873.47	\$132,873.47	\$0.00	\$132,873.47
16	\$295.48	\$0.00	\$295.48	\$116,125.01	\$0.00	\$116,125.01	\$116,125.01	\$0.00	\$116,125.01
17	\$301.39	\$0.00	\$301.39	\$118,447.51	\$0.00	\$118,447.51	\$118,447.51	\$0.00	\$118,447.51
18	\$307.42	\$0.00	\$307.42	\$120,816.46	\$0.00	\$120,816.46	\$120,816.46	\$0.00	\$120,816.46
19	\$10.22	\$0.00	\$10.22	\$3,423.49	\$0.00	\$3,423.49	\$3,423.49	\$0.00	\$3,423.49
20	\$10.42	\$0.00	\$10.42	\$3,491.96	\$0.00	\$3,491.96	\$3,491.96	\$0.00	\$3,491.96
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,297.50	\$0.00	\$1,297.50	\$2,118,265.82	\$0.00	\$2,118,265.82	\$2,118,265.82	\$0.00	\$2,118,265.82

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$19,309.70	\$8,142.15	\$119,719.59	\$0.00	\$147,171.44	\$593.51	\$593.51	\$0.13	\$0.13	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$19,309.70	\$8,142.15	\$119,719.59	\$0.00	\$147,171.44	\$593.51	\$593.51	\$0.13	\$0.13	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$54,196.16	\$0.00	\$4,057.04	\$0.00	\$58,253.20	\$0.00	\$0.00	\$0.00
2	\$57,926.67	\$0.00	\$1,668.71	\$0.00	\$59,595.38	\$0.00	\$0.00	\$0.00
3	\$59,912.95	\$0.00	\$1,718.77	\$0.00	\$61,631.71	\$0.00	\$0.00	\$0.00
4	\$64,286.57	\$0.00	\$1,770.33	\$0.00	\$66,056.90	\$0.00	\$0.00	\$0.00
5	\$65,585.29	\$0.00	\$1,823.44	\$0.00	\$67,408.73	\$0.00	\$0.00	\$0.00
6	\$67,017.70	\$0.00	\$1,878.14	\$0.00	\$68,895.85	\$0.00	\$0.00	\$0.00
7	\$70,321.79	\$0.00	\$1,934.49	\$0.00	\$72,256.28	\$0.00	\$0.00	\$0.00
8	\$74,580.83	\$0.00	\$1,992.52	\$0.00	\$76,573.35	\$0.00	\$0.00	\$0.00
9	\$79,578.48	\$0.00	\$2,042.06	\$0.00	\$81,620.55	\$0.00	\$0.00	\$0.00
10	\$84,321.19	\$0.00	\$2,103.33	\$0.00	\$86,424.52	\$0.00	\$0.00	\$0.00
11	\$88,482.43	\$0.00	\$2,151.74	\$0.00	\$90,634.16	\$0.00	\$0.00	\$0.00
12	\$91,136.90	\$0.00	\$2,216.29	\$0.00	\$93,353.19	\$0.00	\$0.00	\$0.00
13	\$93,871.01	\$0.00	\$2,282.78	\$0.00	\$96,153.78	\$0.00	\$0.00	\$0.00
14	\$96,687.14	\$0.00	\$2,351.26	\$0.00	\$99,038.40	\$0.00	\$0.00	\$0.00
15	\$99,587.75	\$0.00	\$2,421.80	\$0.00	\$102,009.55	\$0.00	\$0.00	\$0.00
16	\$87,898.54	\$0.00	\$1,982.17	\$0.00	\$89,880.71	\$0.00	\$0.00	\$0.00
17	\$90,535.49	\$0.00	\$2,041.64	\$0.00	\$92,577.13	\$0.00	\$0.00	\$0.00
18	\$93,251.56	\$0.00	\$2,102.89	\$0.00	\$95,354.44	\$0.00	\$0.00	\$0.00
19	\$2,745.12	\$0.00	\$91.93	\$0.00	\$2,837.06	\$0.00	\$0.00	\$0.00
20	\$2,827.48	\$0.00	\$94.69	\$0.00	\$2,922.17	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,424,751.04	\$0.00	\$38,726.01	\$0.00	\$1,463,477.05	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$52,316.80	\$0.00	\$4,057.04	\$0.00	\$56,373.84	\$0.00	\$0.00	\$0.00
2	\$55,919.12	\$0.00	\$1,668.71	\$0.00	\$57,587.83	\$0.00	\$0.00	\$0.00
3	\$57,836.56	\$0.00	\$1,718.77	\$0.00	\$59,555.32	\$0.00	\$0.00	\$0.00
4	\$62,058.61	\$0.00	\$1,770.33	\$0.00	\$63,828.94	\$0.00	\$0.00	\$0.00
5	\$63,312.32	\$0.00	\$1,823.44	\$0.00	\$65,135.76	\$0.00	\$0.00	\$0.00
6	\$64,695.08	\$0.00	\$1,878.14	\$0.00	\$66,573.23	\$0.00	\$0.00	\$0.00
7	\$67,884.67	\$0.00	\$1,934.49	\$0.00	\$69,819.16	\$0.00	\$0.00	\$0.00
8	\$71,996.10	\$0.00	\$1,992.52	\$0.00	\$73,988.62	\$0.00	\$0.00	\$0.00
9	\$76,820.55	\$0.00	\$2,042.06	\$0.00	\$78,862.61	\$0.00	\$0.00	\$0.00
10	\$81,398.89	\$0.00	\$2,103.33	\$0.00	\$83,502.22	\$0.00	\$0.00	\$0.00
11	\$85,415.91	\$0.00	\$2,151.74	\$0.00	\$87,567.64	\$0.00	\$0.00	\$0.00
12	\$87,978.38	\$0.00	\$2,216.29	\$0.00	\$90,194.67	\$0.00	\$0.00	\$0.00
13	\$90,617.74	\$0.00	\$2,282.78	\$0.00	\$92,900.51	\$0.00	\$0.00	\$0.00
14	\$93,336.27	\$0.00	\$2,351.26	\$0.00	\$95,687.53	\$0.00	\$0.00	\$0.00
15	\$96,136.36	\$0.00	\$2,421.80	\$0.00	\$98,558.15	\$0.00	\$0.00	\$0.00
16	\$84,852.20	\$0.00	\$1,982.17	\$0.00	\$86,834.37	\$0.00	\$0.00	\$0.00
17	\$87,397.77	\$0.00	\$2,041.64	\$0.00	\$89,439.40	\$0.00	\$0.00	\$0.00
18	\$90,019.70	\$0.00	\$2,102.89	\$0.00	\$92,122.59	\$0.00	\$0.00	\$0.00
19	\$2,649.60	\$0.00	\$91.93	\$0.00	\$2,741.53	\$0.00	\$0.00	\$0.00
20	\$2,729.08	\$0.00	\$94.69	\$0.00	\$2,823.78	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,375,371.68	\$0.00	\$38,726.01	\$0.00	\$1,414,097.69	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$36,870.94	\$21,306.04	\$4,057.04	\$0.00	\$62,234.02	\$0.00	\$0.00	\$0.00
2	\$39,409.54	\$8,503.98	\$1,668.71	\$0.00	\$49,582.23	\$0.00	\$0.00	\$0.00
3	\$40,760.88	\$8,503.98	\$1,718.77	\$0.00	\$50,983.62	\$0.00	\$0.00	\$0.00
4	\$43,736.41	\$8,503.98	\$1,770.33	\$0.00	\$54,010.71	\$0.00	\$0.00	\$0.00
5	\$44,619.97	\$8,503.98	\$1,823.44	\$0.00	\$54,947.39	\$0.00	\$0.00	\$0.00
6	\$45,594.49	\$8,503.98	\$1,878.14	\$0.00	\$55,976.61	\$0.00	\$0.00	\$0.00
7	\$47,842.38	\$8,503.98	\$1,934.49	\$0.00	\$58,280.84	\$0.00	\$0.00	\$0.00
8	\$50,739.95	\$8,503.98	\$1,992.52	\$0.00	\$61,236.45	\$0.00	\$0.00	\$0.00
9	\$54,140.03	\$8,461.53	\$2,042.06	\$0.00	\$64,643.63	\$0.00	\$0.00	\$0.00
10	\$57,366.66	\$8,461.53	\$2,103.33	\$0.00	\$67,931.52	\$0.00	\$0.00	\$0.00
11	\$60,197.70	\$8,411.10	\$2,151.74	\$0.00	\$70,760.53	\$0.00	\$0.00	\$0.00
12	\$62,003.63	\$8,411.10	\$2,216.29	\$0.00	\$72,631.02	\$0.00	\$0.00	\$0.00
13	\$63,863.74	\$8,411.10	\$2,282.78	\$0.00	\$74,557.61	\$0.00	\$0.00	\$0.00
14	\$65,779.65	\$8,411.10	\$2,351.26	\$0.00	\$76,542.01	\$0.00	\$0.00	\$0.00
15	\$67,753.04	\$8,411.10	\$2,421.80	\$0.00	\$78,586.94	\$0.00	\$0.00	\$0.00
16	\$59,800.54	\$6,683.74	\$1,982.17	\$0.00	\$68,466.45	\$0.00	\$0.00	\$0.00
17	\$61,594.56	\$6,683.74	\$2,041.64	\$0.00	\$70,319.93	\$0.00	\$0.00	\$0.00
18	\$63,442.39	\$6,683.74	\$2,102.89	\$0.00	\$72,229.02	\$0.00	\$0.00	\$0.00
19	\$1,868.20	\$283.69	\$91.93	\$0.00	\$2,243.81	\$0.00	\$0.00	\$0.00
20	\$1,924.24	\$283.69	\$94.69	\$0.00	\$2,302.62	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$969,308.96	\$160,430.99	\$38,726.01	\$0.00	\$1,168,465.97	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$36,870.94	\$21,306.04	\$4,057.04	\$0.00	\$62,234.02
2	\$36,800.40	\$7,940.96	\$1,558.23	\$0.00	\$46,299.59
3	\$35,542.31	\$7,415.22	\$1,498.72	\$0.00	\$44,456.25
4	\$35,612.00	\$6,924.29	\$1,441.48	\$0.00	\$43,977.77
5	\$33,926.07	\$6,465.86	\$1,386.42	\$0.00	\$41,778.36
6	\$32,371.87	\$6,037.78	\$1,333.47	\$0.00	\$39,743.12
7	\$31,718.98	\$5,638.04	\$1,282.55	\$0.00	\$38,639.57
8	\$31,412.87	\$5,264.77	\$1,233.56	\$0.00	\$37,911.20
9	\$31,298.76	\$4,891.67	\$1,180.53	\$0.00	\$37,370.97
10	\$30,968.44	\$4,567.82	\$1,135.45	\$0.00	\$36,671.70
11	\$30,345.25	\$4,239.98	\$1,084.67	\$0.00	\$35,669.90
12	\$29,186.30	\$3,959.26	\$1,043.25	\$0.00	\$34,188.81
13	\$28,071.61	\$3,697.14	\$1,003.40	\$0.00	\$32,772.15
14	\$26,999.50	\$3,452.36	\$965.08	\$0.00	\$31,416.94
15	\$25,968.33	\$3,223.80	\$928.22	\$0.00	\$30,120.35
16	\$21,402.84	\$2,392.13	\$709.43	\$0.00	\$24,504.40
17	\$20,585.42	\$2,233.76	\$682.33	\$0.00	\$23,501.51
18	\$19,799.21	\$2,085.87	\$656.27	\$0.00	\$22,541.36
19	\$544.43	\$82.67	\$26.79	\$0.00	\$653.89
20	\$523.64	\$77.20	\$25.77	\$0.00	\$626.60
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$539,949.16	\$101,896.64	\$23,232.67	\$0.00	\$665,078.48
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	9.81	7.12	11.24	11.85	10.84	28.73
TRC Test	3.01	2.18	3.44	3.63	3.32	8.81
RIM Test	0.76	0.56	0.87	0.92	0.84	2.19
RIM (Net Fuel)	0.76	0.56	0.87	0.92	0.84	2.19
Societal Test	3.90	2.85	4.51	4.75	4.34	11.52
Participant Test	4.00	3.92	4.00	4.00	4.00	4.06

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$509,948.33	\$459,700.62	\$743,771.36	\$785,616.56	\$716,033.72	\$1,948,885.67
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$134,992.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$675,631.49	\$490,391.45	\$774,462.19	\$816,307.39	\$746,724.55	\$1,979,576.50
Administration Costs	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91
Implementation / Participation Costs	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00
Total	\$68,899.05	\$68,899.05	\$68,899.05	\$68,899.05	\$68,899.05	\$68,899.05
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	9.81	7.12	11.24	11.85	10.84	28.73
TRC Test						
Avoided Electric Production	\$509,948.33	\$459,700.62	\$743,771.36	\$785,616.56	\$716,033.72	\$1,948,885.67
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$134,992.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$675,631.49	\$490,391.45	\$774,462.19	\$816,307.39	\$746,724.55	\$1,979,576.50
Administration Costs	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91
Implementation / Participation Costs	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.01	2.18	3.44	3.63	3.32	8.81
RIM Test						
Avoided Electric Production	\$509,948.33	\$459,700.62	\$743,771.36	\$785,616.56	\$716,033.72	\$1,948,885.67
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$134,992.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83	\$30,690.83
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$675,631.49	\$490,391.45	\$774,462.19	\$816,307.39	\$746,724.55	\$1,979,576.50
Administration Costs	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91
Implementation / Participation Costs	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00
Total	\$68,899.05	\$68,899.05	\$68,899.05	\$68,899.05	\$68,899.05	\$68,899.05
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$819,725.96	\$803,551.36	\$819,725.96	\$819,725.96	\$819,725.96	\$833,129.99
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$819,725.96	\$803,551.36	\$819,725.96	\$819,725.96	\$819,725.96	\$833,129.99
Electric Lost Revenue (Net Fuel)	\$819,725.96	\$803,551.36	\$819,725.96	\$819,725.96	\$819,725.96	\$833,129.99
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$819,725.96	\$803,551.36	\$819,725.96	\$819,725.96	\$819,725.96	\$833,129.99
Test Results	0.76	0.56	0.87	0.92	0.84	2.19
Societal Test						
Avoided Electric Production	\$667,267.77	\$601,518.61	\$973,225.38	\$1,027,979.86	\$936,930.66	\$2,550,118.36
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$170,934.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$39,689.11	\$39,689.11	\$39,689.11	\$39,689.11	\$39,689.11	\$39,689.11
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$877,891.09	\$641,207.72	\$1,012,914.49	\$1,067,668.97	\$976,619.77	\$2,589,807.47
Administration Costs	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91	\$366.91
Implementation / Participation Costs	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14	\$2,952.14
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05
Total	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05	\$3,319.05
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.90	2.85	4.51	4.75	4.34	11.52
Participant Test						
Incentives	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00	\$65,580.00
Participant or Unit Costs (Gross)	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00	\$221,500.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$819,725.96	\$803,551.36	\$819,725.96	\$819,725.96	\$819,725.96	\$833,129.99
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$819,725.96	\$803,551.36	\$819,725.96	\$819,725.96	\$819,725.96	\$833,129.99
Test Results	4.00	3.92	4.00	4.00	4.00	4.06

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$675,631.49	\$68,899.05	\$606,732.44	9.81	Utility (PAC) Test
\$675,631.49	\$224,819.05	\$450,812.44	3.01	TRC Test
\$675,631.49	\$888,625.01	(\$212,993.52)	0.76	RIM Test
\$675,631.49	\$888,625.01	(\$212,993.52)	0.76	RIM (Net Fuel) Test
\$877,891.09	\$224,819.05	\$653,072.04	3.90	Societal Test
\$885,305.96	\$221,500.00	\$663,805.96	4.00	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
163	1,270,596.93	147.571	134.288	
	1,155,430	134.196	122.116	

Check: 1,164,422 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$366.91	\$2,952.14	\$0.00	\$65,580.00	\$68,899.05

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	4227.8850	4227.8850	4227.8850	4227.8850	4227.8850	4227.8850
kWh (Discounted)	19058953.9940	18574426.0343	19058953.9940	19058953.9940	19058953.9940	19460536.8336
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	4227.8850	4227.8850	4227.8850	4227.8850	4227.8850	4227.8850
kWh (Undiscounted)	19058953.9940	18574426.0343	19058953.9940	19058953.9940	19058953.9940	19460536.8336
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	163	0	163	0	163	163	\$221,500.00	\$0.00	\$221,500.00	\$221,500.00	\$0.00
2	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	163	0	163	163	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	163	0	2,445	0	2,445	2,445	\$221,500	\$0	\$221,500	\$221,500	\$0	\$221,500

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597
2	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
3	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
4	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
5	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
6	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
7	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
8	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
9	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
10	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
11	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
12	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
13	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
14	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
15	1.161	1.161	0.905	0.905	0.824	0.824	7,795.07	7,795.07	189	189	148	148	134	134	1,270,597	1,270,597
16	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0	0	0	0	0	0	0
Totals							116,926	116,926							19,058,954	19,058,954

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$461.17	\$0.00	\$461.17	\$75,170.78	\$0.00	\$75,170.78	\$75,170.78	\$0.00	\$75,170.78
2	\$470.39	\$0.00	\$470.39	\$76,674.19	\$0.00	\$76,674.19	\$76,674.19	\$0.00	\$76,674.19
3	\$479.80	\$0.00	\$479.80	\$78,207.68	\$0.00	\$78,207.68	\$78,207.68	\$0.00	\$78,207.68
4	\$489.40	\$0.00	\$489.40	\$79,771.83	\$0.00	\$79,771.83	\$79,771.83	\$0.00	\$79,771.83
5	\$499.19	\$0.00	\$499.19	\$81,367.27	\$0.00	\$81,367.27	\$81,367.27	\$0.00	\$81,367.27
6	\$509.17	\$0.00	\$509.17	\$82,994.61	\$0.00	\$82,994.61	\$82,994.61	\$0.00	\$82,994.61
7	\$519.35	\$0.00	\$519.35	\$84,654.51	\$0.00	\$84,654.51	\$84,654.51	\$0.00	\$84,654.51
8	\$529.74	\$0.00	\$529.74	\$86,347.60	\$0.00	\$86,347.60	\$86,347.60	\$0.00	\$86,347.60
9	\$540.33	\$0.00	\$540.33	\$88,074.55	\$0.00	\$88,074.55	\$88,074.55	\$0.00	\$88,074.55
10	\$551.14	\$0.00	\$551.14	\$89,836.04	\$0.00	\$89,836.04	\$89,836.04	\$0.00	\$89,836.04
11	\$562.16	\$0.00	\$562.16	\$91,632.76	\$0.00	\$91,632.76	\$91,632.76	\$0.00	\$91,632.76
12	\$573.41	\$0.00	\$573.41	\$93,465.42	\$0.00	\$93,465.42	\$93,465.42	\$0.00	\$93,465.42
13	\$584.88	\$0.00	\$584.88	\$95,334.72	\$0.00	\$95,334.72	\$95,334.72	\$0.00	\$95,334.72
14	\$596.57	\$0.00	\$596.57	\$97,241.42	\$0.00	\$97,241.42	\$97,241.42	\$0.00	\$97,241.42
15	\$608.50	\$0.00	\$608.50	\$99,186.25	\$0.00	\$99,186.25	\$99,186.25	\$0.00	\$99,186.25
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$7,975.21	\$0.00	\$7,975.21	\$1,299,959.62	\$0.00	\$1,299,959.62	\$1,299,959.62	\$0.00	\$1,299,959.62

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$366.91	\$2,952.14	\$65,580.00	\$0.00	\$68,899.05	\$244.45	\$244.45	\$0.05	\$0.05	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$366.91	\$2,952.14	\$65,580.00	\$0.00	\$68,899.05	\$244.45	\$244.45	\$0.05	\$0.05	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$56,838.35	\$0.00	\$2,649.54	\$0.00	\$59,487.88	\$0.00	\$0.00	\$0.00
2	\$61,218.29	\$0.00	\$2,729.02	\$0.00	\$63,947.31	\$0.00	\$0.00	\$0.00
3	\$63,317.43	\$0.00	\$2,810.90	\$0.00	\$66,128.33	\$0.00	\$0.00	\$0.00
4	\$67,939.59	\$0.00	\$2,895.22	\$0.00	\$70,834.81	\$0.00	\$0.00	\$0.00
5	\$69,312.10	\$0.00	\$2,982.08	\$0.00	\$72,294.18	\$0.00	\$0.00	\$0.00
6	\$70,825.91	\$0.00	\$3,071.54	\$0.00	\$73,897.45	\$0.00	\$0.00	\$0.00
7	\$74,317.75	\$0.00	\$3,163.69	\$0.00	\$77,481.44	\$0.00	\$0.00	\$0.00
8	\$78,818.80	\$0.00	\$3,258.60	\$0.00	\$82,077.40	\$0.00	\$0.00	\$0.00
9	\$84,329.05	\$0.00	\$3,356.36	\$0.00	\$87,685.41	\$0.00	\$0.00	\$0.00
10	\$89,354.89	\$0.00	\$3,457.05	\$0.00	\$92,811.93	\$0.00	\$0.00	\$0.00
11	\$94,723.85	\$0.00	\$3,560.76	\$0.00	\$98,284.61	\$0.00	\$0.00	\$0.00
12	\$97,565.56	\$0.00	\$3,667.58	\$0.00	\$101,233.15	\$0.00	\$0.00	\$0.00
13	\$100,492.53	\$0.00	\$3,777.61	\$0.00	\$104,270.14	\$0.00	\$0.00	\$0.00
14	\$103,507.31	\$0.00	\$3,890.94	\$0.00	\$107,398.24	\$0.00	\$0.00	\$0.00
15	\$106,612.53	\$0.00	\$4,007.66	\$0.00	\$110,620.19	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,219,173.93	\$0.00	\$49,278.54	\$0.00	\$1,268,452.47	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$54,718.66	\$0.00	\$2,649.54	\$0.00	\$57,368.20	\$0.00	\$0.00	\$0.00
2	\$58,935.26	\$0.00	\$2,729.02	\$0.00	\$61,664.29	\$0.00	\$0.00	\$0.00
3	\$60,956.12	\$0.00	\$2,810.90	\$0.00	\$63,767.02	\$0.00	\$0.00	\$0.00
4	\$65,405.90	\$0.00	\$2,895.22	\$0.00	\$68,301.12	\$0.00	\$0.00	\$0.00
5	\$66,727.23	\$0.00	\$2,982.08	\$0.00	\$69,709.31	\$0.00	\$0.00	\$0.00
6	\$68,184.58	\$0.00	\$3,071.54	\$0.00	\$71,256.12	\$0.00	\$0.00	\$0.00
7	\$71,546.20	\$0.00	\$3,163.69	\$0.00	\$74,709.89	\$0.00	\$0.00	\$0.00
8	\$75,879.39	\$0.00	\$3,258.60	\$0.00	\$79,137.99	\$0.00	\$0.00	\$0.00
9	\$81,184.15	\$0.00	\$3,356.36	\$0.00	\$84,540.51	\$0.00	\$0.00	\$0.00
10	\$86,022.55	\$0.00	\$3,457.05	\$0.00	\$89,479.60	\$0.00	\$0.00	\$0.00
11	\$91,191.29	\$0.00	\$3,560.76	\$0.00	\$94,752.05	\$0.00	\$0.00	\$0.00
12	\$93,927.03	\$0.00	\$3,667.58	\$0.00	\$97,594.61	\$0.00	\$0.00	\$0.00
13	\$96,744.84	\$0.00	\$3,777.61	\$0.00	\$100,522.45	\$0.00	\$0.00	\$0.00
14	\$99,647.19	\$0.00	\$3,890.94	\$0.00	\$103,538.12	\$0.00	\$0.00	\$0.00
15	\$102,636.60	\$0.00	\$4,007.66	\$0.00	\$106,644.27	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,173,707.00	\$0.00	\$49,278.54	\$0.00	\$1,222,985.53	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$38,969.80	\$13,918.94	\$2,649.54	\$0.00	\$55,538.28	\$0.00	\$0.00	\$0.00
2	\$41,972.80	\$13,918.94	\$2,729.02	\$0.00	\$58,620.77	\$0.00	\$0.00	\$0.00
3	\$43,412.02	\$13,918.94	\$2,810.90	\$0.00	\$60,141.86	\$0.00	\$0.00	\$0.00
4	\$46,581.09	\$13,918.94	\$2,895.22	\$0.00	\$63,395.25	\$0.00	\$0.00	\$0.00
5	\$47,522.12	\$13,918.94	\$2,982.08	\$0.00	\$64,423.14	\$0.00	\$0.00	\$0.00
6	\$48,560.02	\$13,918.94	\$3,071.54	\$0.00	\$65,550.51	\$0.00	\$0.00	\$0.00
7	\$50,954.12	\$13,918.94	\$3,163.69	\$0.00	\$68,036.75	\$0.00	\$0.00	\$0.00
8	\$54,040.15	\$13,918.94	\$3,258.60	\$0.00	\$71,217.69	\$0.00	\$0.00	\$0.00
9	\$57,818.12	\$13,918.94	\$3,356.36	\$0.00	\$75,093.42	\$0.00	\$0.00	\$0.00
10	\$61,263.95	\$13,918.94	\$3,457.05	\$0.00	\$78,639.94	\$0.00	\$0.00	\$0.00
11	\$64,945.05	\$13,918.94	\$3,560.76	\$0.00	\$82,424.75	\$0.00	\$0.00	\$0.00
12	\$66,893.40	\$13,918.94	\$3,667.58	\$0.00	\$84,479.93	\$0.00	\$0.00	\$0.00
13	\$68,900.20	\$13,918.94	\$3,777.61	\$0.00	\$86,596.76	\$0.00	\$0.00	\$0.00
14	\$70,967.21	\$13,918.94	\$3,890.94	\$0.00	\$88,777.09	\$0.00	\$0.00	\$0.00
15	\$73,096.23	\$13,918.94	\$4,007.66	\$0.00	\$91,022.83	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$835,896.28	\$208,784.15	\$49,278.54	\$0.00	\$1,093,958.97	\$0.00	\$0.00	\$0.00

Discount: 7.09%					
	Energy	Capacity	T&D	Ancillary	Total
1	\$38,969.80	\$13,918.94	\$2,649.54	\$0.00	\$55,538.28
2	\$39,193.95	\$12,997.43	\$2,548.35	\$0.00	\$54,739.72
3	\$37,854.04	\$12,136.92	\$2,451.02	\$0.00	\$52,441.97
4	\$37,928.25	\$11,333.38	\$2,357.41	\$0.00	\$51,619.05
5	\$36,132.68	\$10,583.04	\$2,267.38	\$0.00	\$48,983.09
6	\$34,477.38	\$9,882.38	\$2,180.78	\$0.00	\$46,540.54
7	\$33,782.03	\$9,228.11	\$2,097.49	\$0.00	\$45,107.63
8	\$33,456.01	\$8,617.15	\$2,017.38	\$0.00	\$44,090.54
9	\$33,425.09	\$8,046.65	\$1,940.33	\$0.00	\$43,412.07
10	\$33,072.33	\$7,513.91	\$1,866.23	\$0.00	\$42,452.47
11	\$32,738.36	\$7,016.44	\$1,794.95	\$0.00	\$41,549.75
12	\$31,488.01	\$6,551.91	\$1,726.40	\$0.00	\$39,766.32
13	\$30,285.41	\$6,118.14	\$1,660.47	\$0.00	\$38,064.02
14	\$29,128.75	\$5,713.08	\$1,597.05	\$0.00	\$36,438.88
15	\$28,016.26	\$5,334.84	\$1,536.05	\$0.00	\$34,887.15
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$509,948.33	\$134,992.33	\$30,690.83	\$0.00	\$675,631.49
	\$0.00	\$0.00	(\$0.00)	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM (Net Fuel)	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27
Implementation / Participation Costs	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27
Implementation / Participation Costs	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27
Implementation / Participation Costs	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27	\$204.27
Implementation / Participation Costs	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13	\$1,397.13
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40	\$1,601.40
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test						
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benfit/ Cost Ratio	
\$0.00	\$1,601.40	(\$1,601.40)	inf.	Utility (PAC) Test
\$0.00	\$1,601.40	(\$1,601.40)	inf.	TRC Test
\$0.00	\$1,601.40	(\$1,601.40)	inf.	RIM Test
\$0.00	\$1,601.40	(\$1,601.40)	inf.	RIM (Net Fuel) Test
\$0.00	\$1,601.40	(\$1,601.40)	inf.	Societal Test
\$0.00	\$0.00	\$0.00	inf.	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
0	0.00	0.000	0.000	
	0	0.000	0.000	

Check: (579) Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$204.27	\$1,397.13	\$0.00	\$0.00	\$1,601.40

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	0	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							0	0	0	0	0	0	0	0	0	0

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Fuel		Net Fuel
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$204.27	\$1,397.13	\$0.00	\$0.00	\$1,601.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$204.27	\$1,397.13	\$0.00	\$0.00	\$1,601.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric					Production	
	Energy	Adders/Capacity	T&D	Ancillary	Total		
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM (Net Fuel)	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29
Implementation / Participation Costs	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29
Implementation / Participation Costs	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29
Implementation / Participation Costs	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29	\$81.29
Implementation / Participation Costs	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31	\$548.31
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60	\$629.60
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test						
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$0.00	\$629.60	(\$629.60)	inf.	Utility (PAC) Test
\$0.00	\$629.60	(\$629.60)	inf.	TRC Test
\$0.00	\$629.60	(\$629.60)	inf.	RIM Test
\$0.00	\$629.60	(\$629.60)	inf.	RIM (Net Fuel) Test
\$0.00	\$629.60	(\$629.60)	inf.	Societal Test
\$0.00	\$0.00	\$0.00	inf.	Participant Test

Participants	kWh	Summer kW	Winter kW	
0	0.00	0.000	0.000	Generator
	0	0.000	0.000	Meter

Check: (579) Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$81.29	\$548.31	\$0.00	\$0.00	\$629.60

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	0	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							0	0	0	0	0	0	0	0	0	0

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		Net Fuel Total
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$81.29	\$548.31	\$0.00	\$0.00	\$629.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$81.29	\$548.31	\$0.00	\$0.00	\$629.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric					Production	
	Energy	Adders/Capacity	T&D	Ancillary	Total		
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	2.95	2.24	3.60	3.80	3.48	9.52
TRC Test	2.92	2.21	3.56	3.76	3.44	9.41
RIM Test	0.58	0.45	0.71	0.75	0.69	1.85
RIM (Net Fuel)	0.58	0.45	0.71	0.75	0.69	1.85
Societal Test	3.80	2.89	4.66	4.92	4.50	12.31
Participant Test	5.20	5.10	5.20	5.20	5.20	5.28

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$279,880.82	\$250,120.80	\$410,551.82	\$434,182.02	\$396,069.26	\$1,105,069.13
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$54,250.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$346,465.26	\$262,454.78	\$422,885.80	\$446,516.00	\$408,403.23	\$1,117,403.10
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00
Total	\$117,388.68	\$117,388.68	\$117,388.68	\$117,388.68	\$117,388.68	\$117,388.68
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.95	2.24	3.60	3.80	3.48	9.52
TRC Test						
Avoided Electric Production	\$279,880.82	\$250,120.80	\$410,551.82	\$434,182.02	\$396,069.26	\$1,105,069.13
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$54,250.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$346,465.26	\$262,454.78	\$422,885.80	\$446,516.00	\$408,403.23	\$1,117,403.10
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$5,263.68	\$5,263.68	\$5,263.68	\$5,263.68	\$5,263.68	\$5,263.68
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	2.92	2.21	3.56	3.76	3.44	9.41
RIM Test						
Avoided Electric Production	\$279,880.82	\$250,120.80	\$410,551.82	\$434,182.02	\$396,069.26	\$1,105,069.13
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$54,250.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97	\$12,333.97
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$346,465.26	\$262,454.78	\$422,885.80	\$446,516.00	\$408,403.23	\$1,117,403.10
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00
Total	\$117,388.68	\$117,388.68	\$117,388.68	\$117,388.68	\$117,388.68	\$117,388.68
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$478,258.11	\$467,154.18	\$478,258.11	\$478,258.11	\$478,258.11	\$487,297.07
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$478,258.11	\$467,154.18	\$478,258.11	\$478,258.11	\$478,258.11	\$487,297.07
Electric Lost Revenue (Net Fuel)	\$478,258.11	\$467,154.18	\$478,258.11	\$478,258.11	\$478,258.11	\$487,297.07
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$478,258.11	\$467,154.18	\$478,258.11	\$478,258.11	\$478,258.11	\$487,297.07
Test Results	0.58	0.45	0.71	0.75	0.69	1.85
Societal Test						
Avoided Electric Production	\$366,224.27	\$327,283.26	\$537,207.37	\$568,127.50	\$518,256.93	\$1,445,983.79
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$68,694.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$15,950.19	\$15,950.19	\$15,950.19	\$15,950.19	\$15,950.19	\$15,950.19
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$450,869.17	\$343,233.44	\$553,157.56	\$584,077.69	\$534,207.11	\$1,461,933.97
Administration Costs	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Implementation / Participation Costs	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68	\$5,073.68
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$5,263.68	\$5,263.68	\$5,263.68	\$5,263.68	\$5,263.68	\$5,263.68
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	3.80	2.89	4.66	4.92	4.50	12.31
Participant Test						
Incentives	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00	\$112,125.00
Participant or Unit Costs (Gross)	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00	\$113,520.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$478,258.11	\$467,154.18	\$478,258.11	\$478,258.11	\$478,258.11	\$487,297.07
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$478,258.11	\$467,154.18	\$478,258.11	\$478,258.11	\$478,258.11	\$487,297.07
Test Results	5.20	5.10	5.20	5.20	5.20	5.28

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$346,465.26	\$117,388.68	\$229,076.58	2.95	Utility (PAC) Test
\$346,465.26	\$118,783.68	\$227,681.58	2.92	TRC Test
\$346,465.26	\$595,646.79	(\$249,181.52)	0.58	RIM Test
\$346,465.26	\$595,646.79	(\$249,181.52)	0.58	RIM (Net Fuel) Test
\$450,869.17	\$118,783.68	\$332,085.49	3.80	Societal Test
\$590,383.11	\$113,520.00	\$476,863.11	5.20	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
33	646,182.87	59.306	0.000	
	587,613	53.930	0.000	

Check: 591,901 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$190.00	\$5,073.68	\$0.00	\$112,125.00	\$117,388.68

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	889.5863	889.5863	889.5863	889.5863	889.5863	889.5863
kWh (Discounted)	9692743.0163	9463989.3328	9692743.0163	9692743.0163	9692743.0163	9879868.0140
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	889.5863	889.5863	889.5863	889.5863	889.5863	889.5863
kWh (Undiscounted)	9692743.0163	9463989.3328	9692743.0163	9692743.0163	9692743.0163	9879868.0140
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	33	0	33	0	33	33	\$113,520.00	\$0.00	\$113,520.00	\$113,520.00	\$0.00
2	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	33	0	33	33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	33	0	495	0	495	495	\$113,520	\$0	\$113,520	\$113,520	\$0	\$113,520

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183
2	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
3	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
4	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
5	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
6	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
7	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
8	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
9	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
10	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
11	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
12	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
13	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
14	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
15	1.997	1.997	1.797	1.797	0.000	0.000	19,581.30	19,581.30	66	66	59	59	0	0	646,183	646,183
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							293,719	293,719							9,692,743	9,692,743

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,329.01	\$0.00	\$1,329.01	\$43,857.38	\$0.00	\$43,857.38	\$43,857.38	\$0.00	\$43,857.38
2	\$1,355.59	\$0.00	\$1,355.59	\$44,734.53	\$0.00	\$44,734.53	\$44,734.53	\$0.00	\$44,734.53
3	\$1,382.70	\$0.00	\$1,382.70	\$45,629.22	\$0.00	\$45,629.22	\$45,629.22	\$0.00	\$45,629.22
4	\$1,410.36	\$0.00	\$1,410.36	\$46,541.80	\$0.00	\$46,541.80	\$46,541.80	\$0.00	\$46,541.80
5	\$1,438.56	\$0.00	\$1,438.56	\$47,472.64	\$0.00	\$47,472.64	\$47,472.64	\$0.00	\$47,472.64
6	\$1,467.34	\$0.00	\$1,467.34	\$48,422.09	\$0.00	\$48,422.09	\$48,422.09	\$0.00	\$48,422.09
7	\$1,496.68	\$0.00	\$1,496.68	\$49,390.54	\$0.00	\$49,390.54	\$49,390.54	\$0.00	\$49,390.54
8	\$1,526.62	\$0.00	\$1,526.62	\$50,378.35	\$0.00	\$50,378.35	\$50,378.35	\$0.00	\$50,378.35
9	\$1,557.15	\$0.00	\$1,557.15	\$51,385.91	\$0.00	\$51,385.91	\$51,385.91	\$0.00	\$51,385.91
10	\$1,588.29	\$0.00	\$1,588.29	\$52,413.63	\$0.00	\$52,413.63	\$52,413.63	\$0.00	\$52,413.63
11	\$1,620.06	\$0.00	\$1,620.06	\$53,461.90	\$0.00	\$53,461.90	\$53,461.90	\$0.00	\$53,461.90
12	\$1,652.46	\$0.00	\$1,652.46	\$54,531.14	\$0.00	\$54,531.14	\$54,531.14	\$0.00	\$54,531.14
13	\$1,685.51	\$0.00	\$1,685.51	\$55,621.76	\$0.00	\$55,621.76	\$55,621.76	\$0.00	\$55,621.76
14	\$1,719.22	\$0.00	\$1,719.22	\$56,734.20	\$0.00	\$56,734.20	\$56,734.20	\$0.00	\$56,734.20
15	\$1,753.60	\$0.00	\$1,753.60	\$57,868.88	\$0.00	\$57,868.88	\$57,868.88	\$0.00	\$57,868.88
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$22,983.15	\$0.00	\$22,983.15	\$758,443.99	\$0.00	\$758,443.99	\$758,443.99	\$0.00	\$758,443.99

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$190.00	\$5,073.68	\$112,125.00	\$0.00	\$117,388.68	\$1,979.38	\$1,979.38	\$0.18	\$0.18	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$190.00	\$5,073.68	\$112,125.00	\$0.00	\$117,388.68	\$1,979.38	\$1,979.38	\$0.18	\$0.18	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$31,374.01	\$0.00	\$1,064.79	\$0.00	\$32,438.80	\$0.00	\$0.00	\$0.00
2	\$33,791.68	\$0.00	\$1,096.74	\$0.00	\$34,888.41	\$0.00	\$0.00	\$0.00
3	\$34,950.37	\$0.00	\$1,129.64	\$0.00	\$36,080.01	\$0.00	\$0.00	\$0.00
4	\$37,501.74	\$0.00	\$1,163.53	\$0.00	\$38,665.27	\$0.00	\$0.00	\$0.00
5	\$38,259.35	\$0.00	\$1,198.43	\$0.00	\$39,457.78	\$0.00	\$0.00	\$0.00
6	\$39,094.95	\$0.00	\$1,234.39	\$0.00	\$40,329.34	\$0.00	\$0.00	\$0.00
7	\$41,022.40	\$0.00	\$1,271.42	\$0.00	\$42,293.82	\$0.00	\$0.00	\$0.00
8	\$43,506.92	\$0.00	\$1,309.56	\$0.00	\$44,816.48	\$0.00	\$0.00	\$0.00
9	\$46,548.51	\$0.00	\$1,348.85	\$0.00	\$47,897.35	\$0.00	\$0.00	\$0.00
10	\$49,322.70	\$0.00	\$1,389.31	\$0.00	\$50,712.01	\$0.00	\$0.00	\$0.00
11	\$52,286.30	\$0.00	\$1,430.99	\$0.00	\$53,717.29	\$0.00	\$0.00	\$0.00
12	\$53,854.88	\$0.00	\$1,473.92	\$0.00	\$55,328.80	\$0.00	\$0.00	\$0.00
13	\$55,470.53	\$0.00	\$1,518.14	\$0.00	\$56,988.67	\$0.00	\$0.00	\$0.00
14	\$57,134.65	\$0.00	\$1,563.68	\$0.00	\$58,698.33	\$0.00	\$0.00	\$0.00
15	\$58,848.69	\$0.00	\$1,610.59	\$0.00	\$60,459.28	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$672,967.68	\$0.00	\$19,803.97	\$0.00	\$692,771.64	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$30,267.26	\$0.00	\$1,064.79	\$0.00	\$31,332.05	\$0.00	\$0.00	\$0.00
2	\$32,599.65	\$0.00	\$1,096.74	\$0.00	\$33,696.38	\$0.00	\$0.00	\$0.00
3	\$33,717.47	\$0.00	\$1,129.64	\$0.00	\$34,847.11	\$0.00	\$0.00	\$0.00
4	\$36,178.84	\$0.00	\$1,163.53	\$0.00	\$37,342.36	\$0.00	\$0.00	\$0.00
5	\$36,909.72	\$0.00	\$1,198.43	\$0.00	\$38,108.15	\$0.00	\$0.00	\$0.00
6	\$37,715.84	\$0.00	\$1,234.39	\$0.00	\$38,950.23	\$0.00	\$0.00	\$0.00
7	\$39,575.30	\$0.00	\$1,271.42	\$0.00	\$40,846.72	\$0.00	\$0.00	\$0.00
8	\$41,972.18	\$0.00	\$1,309.56	\$0.00	\$43,281.74	\$0.00	\$0.00	\$0.00
9	\$44,906.47	\$0.00	\$1,348.85	\$0.00	\$46,255.31	\$0.00	\$0.00	\$0.00
10	\$47,582.80	\$0.00	\$1,389.31	\$0.00	\$48,972.11	\$0.00	\$0.00	\$0.00
11	\$50,441.85	\$0.00	\$1,430.99	\$0.00	\$51,872.84	\$0.00	\$0.00	\$0.00
12	\$51,965.11	\$0.00	\$1,473.92	\$0.00	\$53,429.03	\$0.00	\$0.00	\$0.00
13	\$53,513.76	\$0.00	\$1,518.14	\$0.00	\$55,031.90	\$0.00	\$0.00	\$0.00
14	\$55,119.17	\$0.00	\$1,563.68	\$0.00	\$56,682.86	\$0.00	\$0.00	\$0.00
15	\$56,772.75	\$0.00	\$1,610.59	\$0.00	\$58,383.34	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$649,228.17	\$0.00	\$19,803.97	\$0.00	\$669,032.14	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$21,388.24	\$5,593.72	\$1,064.79	\$0.00	\$28,046.75	\$0.00	\$0.00	\$0.00
2	\$23,036.41	\$5,593.72	\$1,096.74	\$0.00	\$29,726.87	\$0.00	\$0.00	\$0.00
3	\$23,826.32	\$5,593.72	\$1,129.64	\$0.00	\$30,549.68	\$0.00	\$0.00	\$0.00
4	\$25,565.64	\$5,593.72	\$1,163.53	\$0.00	\$32,322.88	\$0.00	\$0.00	\$0.00
5	\$26,082.11	\$5,593.72	\$1,198.43	\$0.00	\$32,874.26	\$0.00	\$0.00	\$0.00
6	\$26,651.76	\$5,593.72	\$1,234.39	\$0.00	\$33,479.86	\$0.00	\$0.00	\$0.00
7	\$27,965.74	\$5,593.72	\$1,271.42	\$0.00	\$34,830.87	\$0.00	\$0.00	\$0.00
8	\$29,659.48	\$5,593.72	\$1,309.56	\$0.00	\$36,562.76	\$0.00	\$0.00	\$0.00
9	\$31,732.98	\$5,593.72	\$1,348.85	\$0.00	\$38,675.55	\$0.00	\$0.00	\$0.00
10	\$33,624.20	\$5,593.72	\$1,389.31	\$0.00	\$40,607.23	\$0.00	\$0.00	\$0.00
11	\$35,644.54	\$5,593.72	\$1,430.99	\$0.00	\$42,669.25	\$0.00	\$0.00	\$0.00
12	\$36,713.88	\$5,593.72	\$1,473.92	\$0.00	\$43,781.52	\$0.00	\$0.00	\$0.00
13	\$37,815.29	\$5,593.72	\$1,518.14	\$0.00	\$44,927.15	\$0.00	\$0.00	\$0.00
14	\$38,949.75	\$5,593.72	\$1,563.68	\$0.00	\$46,107.15	\$0.00	\$0.00	\$0.00
15	\$40,118.25	\$5,593.72	\$1,610.59	\$0.00	\$47,322.56	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$458,774.60	\$83,905.78	\$19,803.97	\$0.00	\$562,484.35	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$21,388.24	\$5,593.72	\$1,064.79	\$0.00	\$28,046.75
2	\$21,511.27	\$5,223.38	\$1,024.12	\$0.00	\$27,758.77
3	\$20,775.87	\$4,877.56	\$985.01	\$0.00	\$26,638.44
4	\$20,816.60	\$4,554.64	\$947.39	\$0.00	\$26,318.63
5	\$19,831.11	\$4,253.09	\$911.21	\$0.00	\$24,995.42
6	\$18,922.62	\$3,971.51	\$876.41	\$0.00	\$23,770.54
7	\$18,540.98	\$3,708.58	\$842.94	\$0.00	\$23,092.49
8	\$18,362.05	\$3,463.05	\$810.74	\$0.00	\$22,635.83
9	\$18,345.08	\$3,233.77	\$779.78	\$0.00	\$22,358.63
10	\$18,151.47	\$3,019.68	\$750.00	\$0.00	\$21,921.14
11	\$17,968.17	\$2,819.76	\$721.35	\$0.00	\$21,509.28
12	\$17,281.93	\$2,633.07	\$693.80	\$0.00	\$20,608.80
13	\$16,621.89	\$2,458.75	\$667.30	\$0.00	\$19,747.94
14	\$15,987.07	\$2,295.96	\$641.82	\$0.00	\$18,924.85
15	\$15,376.49	\$2,143.96	\$617.31	\$0.00	\$18,137.75
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$279,880.82	\$54,250.46	\$12,333.97	\$0.00	\$346,465.26
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	9.30	6.74	10.65	11.22	10.27	27.23
TRC Test	12.69	9.19	14.53	15.32	14.01	37.16
RIM Test	0.74	0.55	0.85	0.90	0.82	2.14
RIM (Net Fuel)	0.81	0.60	0.93	0.98	0.90	2.33
Societal Test	16.49	12.02	19.00	20.03	18.32	48.61
Participant Test	17.80	17.47	17.80	17.80	17.80	18.08

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$1,212,573.14	\$1,092,010.48	\$1,768,506.07	\$1,867,989.45	\$1,702,511.49	\$4,636,631.56
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$322,785.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,608,738.80	\$1,165,390.26	\$1,841,885.85	\$1,941,369.23	\$1,775,891.27	\$4,710,011.34
Administration Costs	\$599.84	\$599.84	\$599.84	\$599.84	\$599.84	\$599.84
Implementation / Participation Costs	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55
Total	\$172,961.79	\$172,961.79	\$172,961.79	\$172,961.79	\$172,961.79	\$172,961.79
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRC Test						
Test Results	9.30	6.74	10.65	11.22	10.27	27.23
RIM Test						
Avoided Electric Production	\$1,212,573.14	\$1,092,010.48	\$1,768,506.07	\$1,867,989.45	\$1,702,511.49	\$4,636,631.56
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$322,785.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,608,738.80	\$1,165,390.26	\$1,841,885.85	\$1,941,369.23	\$1,775,891.27	\$4,710,011.34
Administration Costs	\$599.84	\$599.84	\$599.84	\$599.84	\$599.84	\$599.84
Implementation / Participation Costs	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55
Total	\$5,288.24	\$5,288.24	\$5,288.24	\$5,288.24	\$5,288.24	\$5,288.24
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$121,455.39	\$121,455.39	\$121,455.39	\$121,455.39	\$121,455.39	\$121,455.39
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	12.69	9.19	14.53	15.32	14.01	37.16
Societal Test						
Avoided Electric Production	\$1,212,573.14	\$1,092,010.48	\$1,768,506.07	\$1,867,989.45	\$1,702,511.49	\$4,636,631.56
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$322,785.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78	\$73,379.78
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,608,738.80	\$1,165,390.26	\$1,841,885.85	\$1,941,369.23	\$1,775,891.27	\$4,710,011.34
Administration Costs	\$599.84	\$599.84	\$599.84	\$599.84	\$599.84	\$599.84
Implementation / Participation Costs	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40	\$4,688.40
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55
Total	\$172,961.79	\$172,961.79	\$172,961.79	\$172,961.79	\$172,961.79	\$172,961.79
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$2,028,269.20
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$2,028,269.20
Electric Lost Revenue (Net Fuel)	\$1,810,610.06	\$1,767,111.43	\$1,810,610.06	\$1,810,610.06	\$1,810,610.06	\$1,848,293.96
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,810,610.06	\$1,767,111.43	\$1,810,610.06	\$1,810,610.06	\$1,810,610.06	\$1,848,293.96
Test Results	0.74	0.55	0.85	0.90	0.82	2.14
Societal Test	0.81	0.60	0.93	0.98	0.90	2.33
Participant Test						
Incentives	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55	\$167,673.55
Participant or Unit Costs (Gross)	\$121,455.39	\$121,455.39	\$121,455.39	\$121,455.39	\$121,455.39	\$121,455.39
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$1,994,789.50	\$1,954,693.52	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$2,028,269.20
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,994,789.50	\$1,954,693.52	\$1,994,789.50	\$1,994,789.50	\$1,994,789.50	\$2,028,269.20
Test Results	17.80	17.47	17.80	17.80	17.80	18.08

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$1,608,738.80	\$172,961.79	\$1,435,777.01	9.30	Utility (PAC) Test
\$1,608,738.80	\$126,743.63	\$1,481,995.17	12.69	TRC Test
\$1,608,738.80	\$2,167,751.29	(\$599,012.49)	0.74	RIM Test
\$1,608,738.80	\$1,983,571.85	(\$374,833.05)	0.81	RIM (Net Fuel) Test
\$2,089,937.03	\$126,743.63	\$1,963,193.40	16.49	Societal Test
\$2,162,463.05	\$121,455.39	\$2,041,007.66	17.80	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
80	3,038,238.64	353.669	353.669	
	2,762,853	321.612	321.612	

Check: 2,785,160 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$599.84	\$4,688.40	\$0.00	\$167,673.55	\$172,961.79

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	10584.1176	10584.1176	10584.1176	10584.1176	10584.1176	10584.1176
kWh (Discounted)	45314812.7468	44114212.4960	45314812.7468	45314812.7468	45314812.7468	46317367.2707
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	10584.1176	10584.1176	10584.1176	10584.1176	10584.1176	10584.1176
kWh (Undiscounted)	45314812.7468	44114212.4960	45314812.7468	45314812.7468	45314812.7468	46317367.2707
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	80	0	80	0	80	80	\$121,455.39	\$0.00	\$121,455.39	\$121,455.39	\$0.00
2	0	0	80	0	80	80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	75	0	75	75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	72	0	72	72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	80	0	1,139	0	1,139	1,139	\$121,455	\$0	\$121,455	\$121,455	\$0	\$121,455

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	6.253	6.253	4.421	4.421	4.421	4.421	37,977.98	37,977.98	500	500	354	354	354	354	3,038,239
2	6.253	6.253	4.421	4.421	4.421	4.421	37,977.98	37,977.98	500	500	354	354	354	354	3,038,239	3,038,239
3	6.294	6.294	4.477	4.477	4.477	4.477	38,273.05	38,273.05	497	497	354	354	354	354	3,023,571	3,023,571
4	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
5	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
6	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
7	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
8	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
9	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
10	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
11	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
12	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
13	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
14	6.607	6.607	4.699	4.699	4.699	4.699	40,223.46	40,223.46	496	496	352	352	352	352	3,016,759	3,016,759
15	6.873	6.873	4.895	4.895	4.895	4.895	41,850.82	41,850.82	495	495	352	352	352	352	3,013,259	3,013,259
16	0.747	0.747	0.538	0.538	0.538	0.538	5,718.06	5,718.06	2	2	2	2	2	2	17,154	17,154
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							604,256	604,256							45,314,813	45,314,813

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$2,300.08	\$0.00	\$2,300.08	\$184,006.59	\$0.00	\$184,006.59	\$154,829.11	\$0.00	\$154,829.11
2	\$2,346.08	\$0.00	\$2,346.08	\$187,686.72	\$0.00	\$187,686.72	\$158,509.25	\$0.00	\$158,509.25
3	\$2,410.92	\$0.00	\$2,410.92	\$190,462.86	\$0.00	\$190,462.86	\$174,734.31	\$0.00	\$174,734.31
4	\$2,583.74	\$0.00	\$2,583.74	\$193,780.82	\$0.00	\$193,780.82	\$178,052.28	\$0.00	\$178,052.28
5	\$2,635.42	\$0.00	\$2,635.42	\$197,656.44	\$0.00	\$197,656.44	\$181,927.89	\$0.00	\$181,927.89
6	\$2,688.13	\$0.00	\$2,688.13	\$201,609.57	\$0.00	\$201,609.57	\$185,881.02	\$0.00	\$185,881.02
7	\$2,741.89	\$0.00	\$2,741.89	\$205,641.76	\$0.00	\$205,641.76	\$189,913.21	\$0.00	\$189,913.21
8	\$2,796.73	\$0.00	\$2,796.73	\$209,754.59	\$0.00	\$209,754.59	\$194,026.05	\$0.00	\$194,026.05
9	\$2,852.66	\$0.00	\$2,852.66	\$213,949.69	\$0.00	\$213,949.69	\$198,221.14	\$0.00	\$198,221.14
10	\$2,909.72	\$0.00	\$2,909.72	\$218,228.68	\$0.00	\$218,228.68	\$202,500.14	\$0.00	\$202,500.14
11	\$2,967.91	\$0.00	\$2,967.91	\$222,593.25	\$0.00	\$222,593.25	\$206,864.71	\$0.00	\$206,864.71
12	\$3,027.27	\$0.00	\$3,027.27	\$227,045.12	\$0.00	\$227,045.12	\$211,316.57	\$0.00	\$211,316.57
13	\$3,087.81	\$0.00	\$3,087.81	\$231,586.02	\$0.00	\$231,586.02	\$215,857.48	\$0.00	\$215,857.48
14	\$3,149.57	\$0.00	\$3,149.57	\$236,217.74	\$0.00	\$236,217.74	\$220,489.20	\$0.00	\$220,489.20
15	\$3,342.31	\$0.00	\$3,342.31	\$240,646.27	\$0.00	\$240,646.27	\$224,917.72	\$0.00	\$224,917.72
16	\$442.80	\$0.00	\$442.80	\$1,328.40	\$0.00	\$1,328.40	-\$14,400.14	\$0.00	-\$14,400.14
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$42,283.05	\$0.00	\$42,283.05	\$3,162,194.52	\$0.00	\$3,162,194.52	\$2,883,639.95	\$0.00	\$2,883,639.95

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$599.84	\$4,688.40	\$167,673.55	\$0.00	\$172,961.79	\$244.53	\$244.53	\$0.06	\$0.06	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$599.84	\$4,688.40	\$167,673.55	\$0.00	\$172,961.79	\$244.53	\$244.53	\$0.06	\$0.06	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$135,906.64	\$0.00	\$6,349.87	\$0.00	\$142,256.51	\$0.00	\$0.00	\$0.00
2	\$146,379.56	\$0.00	\$6,540.36	\$0.00	\$152,919.92	\$0.00	\$0.00	\$0.00
3	\$150,667.89	\$0.00	\$6,736.57	\$0.00	\$157,404.47	\$0.00	\$0.00	\$0.00
4	\$161,302.39	\$0.00	\$6,914.82	\$0.00	\$168,217.21	\$0.00	\$0.00	\$0.00
5	\$164,561.02	\$0.00	\$7,122.26	\$0.00	\$171,683.29	\$0.00	\$0.00	\$0.00
6	\$168,155.10	\$0.00	\$7,335.93	\$0.00	\$175,491.04	\$0.00	\$0.00	\$0.00
7	\$176,445.45	\$0.00	\$7,556.01	\$0.00	\$184,001.46	\$0.00	\$0.00	\$0.00
8	\$187,131.86	\$0.00	\$7,782.69	\$0.00	\$194,914.55	\$0.00	\$0.00	\$0.00
9	\$200,214.31	\$0.00	\$8,016.17	\$0.00	\$208,230.49	\$0.00	\$0.00	\$0.00
10	\$212,146.67	\$0.00	\$8,256.66	\$0.00	\$220,403.32	\$0.00	\$0.00	\$0.00
11	\$224,893.67	\$0.00	\$8,504.36	\$0.00	\$233,398.03	\$0.00	\$0.00	\$0.00
12	\$231,640.49	\$0.00	\$8,759.49	\$0.00	\$240,399.97	\$0.00	\$0.00	\$0.00
13	\$238,589.70	\$0.00	\$9,022.27	\$0.00	\$247,611.97	\$0.00	\$0.00	\$0.00
14	\$245,747.39	\$0.00	\$9,292.94	\$0.00	\$255,040.33	\$0.00	\$0.00	\$0.00
15	\$252,827.18	\$0.00	\$9,571.73	\$0.00	\$262,398.90	\$0.00	\$0.00	\$0.00
16	\$1,482.54	\$0.00	\$45.13	\$0.00	\$1,527.68	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,898,091.87	\$0.00	\$117,807.27	\$0.00	\$3,015,899.14	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$130,835.07	\$0.00	\$6,349.87	\$0.00	\$137,184.93	\$0.00	\$0.00	\$0.00
2	\$140,917.17	\$0.00	\$6,540.36	\$0.00	\$147,457.54	\$0.00	\$0.00	\$0.00
3	\$145,045.47	\$0.00	\$6,736.57	\$0.00	\$151,782.04	\$0.00	\$0.00	\$0.00
4	\$155,283.11	\$0.00	\$6,914.82	\$0.00	\$162,197.93	\$0.00	\$0.00	\$0.00
5	\$158,420.14	\$0.00	\$7,122.26	\$0.00	\$165,542.40	\$0.00	\$0.00	\$0.00
6	\$161,880.10	\$0.00	\$7,335.93	\$0.00	\$169,216.03	\$0.00	\$0.00	\$0.00
7	\$169,861.08	\$0.00	\$7,556.01	\$0.00	\$177,417.09	\$0.00	\$0.00	\$0.00
8	\$180,148.70	\$0.00	\$7,782.69	\$0.00	\$187,931.39	\$0.00	\$0.00	\$0.00
9	\$192,742.96	\$0.00	\$8,016.17	\$0.00	\$200,759.14	\$0.00	\$0.00	\$0.00
10	\$204,230.04	\$0.00	\$8,256.66	\$0.00	\$212,486.70	\$0.00	\$0.00	\$0.00
11	\$216,501.37	\$0.00	\$8,504.36	\$0.00	\$225,005.73	\$0.00	\$0.00	\$0.00
12	\$222,996.41	\$0.00	\$8,759.49	\$0.00	\$231,755.90	\$0.00	\$0.00	\$0.00
13	\$229,686.31	\$0.00	\$9,022.27	\$0.00	\$238,708.58	\$0.00	\$0.00	\$0.00
14	\$236,576.89	\$0.00	\$9,292.94	\$0.00	\$245,869.84	\$0.00	\$0.00	\$0.00
15	\$243,393.18	\$0.00	\$9,571.73	\$0.00	\$252,964.91	\$0.00	\$0.00	\$0.00
16	\$1,427.26	\$0.00	\$45.13	\$0.00	\$1,472.39	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,789,945.26	\$0.00	\$117,807.27	\$0.00	\$2,907,752.53	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$93,184.16	\$33,358.05	\$6,349.87	\$0.00	\$132,892.07	\$0.00	\$0.00	\$0.00
2	\$100,364.90	\$33,358.05	\$6,540.36	\$0.00	\$140,263.30	\$0.00	\$0.00	\$0.00
3	\$103,305.20	\$33,358.05	\$6,736.57	\$0.00	\$143,399.82	\$0.00	\$0.00	\$0.00
4	\$110,596.73	\$33,243.39	\$6,914.82	\$0.00	\$150,754.94	\$0.00	\$0.00	\$0.00
5	\$112,831.01	\$33,243.39	\$7,122.26	\$0.00	\$153,196.66	\$0.00	\$0.00	\$0.00
6	\$115,295.29	\$33,243.39	\$7,335.93	\$0.00	\$155,874.61	\$0.00	\$0.00	\$0.00
7	\$120,979.55	\$33,243.39	\$7,556.01	\$0.00	\$161,778.95	\$0.00	\$0.00	\$0.00
8	\$128,306.67	\$33,243.39	\$7,782.69	\$0.00	\$169,332.75	\$0.00	\$0.00	\$0.00
9	\$137,276.64	\$33,243.39	\$8,016.17	\$0.00	\$178,536.20	\$0.00	\$0.00	\$0.00
10	\$145,458.03	\$33,243.39	\$8,256.66	\$0.00	\$186,958.08	\$0.00	\$0.00	\$0.00
11	\$154,198.00	\$33,243.39	\$8,504.36	\$0.00	\$195,945.75	\$0.00	\$0.00	\$0.00
12	\$158,823.94	\$33,243.39	\$8,759.49	\$0.00	\$200,826.82	\$0.00	\$0.00	\$0.00
13	\$163,588.66	\$33,243.39	\$9,022.27	\$0.00	\$205,854.32	\$0.00	\$0.00	\$0.00
14	\$168,496.32	\$33,243.39	\$9,292.94	\$0.00	\$211,032.65	\$0.00	\$0.00	\$0.00
15	\$173,349.87	\$33,243.39	\$9,571.73	\$0.00	\$216,164.99	\$0.00	\$0.00	\$0.00
16	\$1,016.47	\$152.19	\$45.13	\$0.00	\$1,213.79	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,987,071.45	\$499,146.98	\$117,807.27	\$0.00	\$2,604,025.71	\$0.00	\$0.00	\$0.00

Discount: 7.09%					
	Energy	Capacity	T&D	Ancillary	Total
1	\$93,184.16	\$33,358.05	\$6,349.87	\$0.00	\$132,892.07
2	\$93,720.14	\$31,149.54	\$6,107.35	\$0.00	\$130,977.03
3	\$90,079.17	\$29,087.26	\$5,874.10	\$0.00	\$125,040.52
4	\$90,052.45	\$27,068.15	\$5,630.33	\$0.00	\$122,750.93
5	\$85,789.24	\$25,276.07	\$5,415.30	\$0.00	\$116,480.61
6	\$81,859.10	\$23,602.65	\$5,208.48	\$0.00	\$110,670.22
7	\$80,208.14	\$22,040.01	\$5,009.55	\$0.00	\$107,257.71
8	\$79,434.07	\$20,580.83	\$4,818.23	\$0.00	\$104,833.12
9	\$79,360.66	\$19,218.25	\$4,634.21	\$0.00	\$103,213.13
10	\$78,523.10	\$17,945.89	\$4,457.22	\$0.00	\$100,926.21
11	\$77,730.16	\$16,757.76	\$4,286.99	\$0.00	\$98,774.91
12	\$74,761.48	\$15,648.30	\$4,123.26	\$0.00	\$94,533.04
13	\$71,906.17	\$14,612.29	\$3,965.78	\$0.00	\$90,484.24
14	\$69,159.92	\$13,644.87	\$3,814.32	\$0.00	\$86,619.11
15	\$66,441.38	\$12,741.50	\$3,668.64	\$0.00	\$82,851.52
16	\$363.80	\$54.47	\$16.15	\$0.00	\$434.42
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,212,573.14	\$322,785.88	\$73,379.78	\$0.00	\$1,608,738.80
	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	7.28	5.31	8.41	8.86	8.11	21.60
TRC Test	5.57	4.06	6.43	6.78	6.20	16.52
RIM Test	0.72	0.53	0.83	0.88	0.80	2.10
RIM (Net Fuel)	0.76	0.56	0.88	0.92	0.84	2.21
Societal Test	7.23	5.31	8.41	8.87	8.11	21.61
Participant Test	7.97	7.82	7.97	7.97	7.97	8.09

Present Values (PVs) of Costs and Benefits Per Test						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum

Utility (PAC/UCT) Test						
Avoided Electric Production	\$2,002,402.29	\$1,801,831.90	\$2,922,829.25	\$3,087,788.03	\$2,814,614.47	\$7,690,586.36
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$512,028.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,630,835.56	\$1,918,236.49	\$3,039,233.84	\$3,204,192.62	\$2,931,019.06	\$7,806,990.95
Administration Costs	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31
Implementation / Participation Costs	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55
Total	\$361,480.52	\$361,480.52	\$361,480.52	\$361,480.52	\$361,480.52	\$361,480.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

TRC Test						
Avoided Electric Production	\$2,002,402.29	\$1,801,831.90	\$2,922,829.25	\$3,087,788.03	\$2,814,614.47	\$7,690,586.36
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$512,028.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,630,835.56	\$1,918,236.49	\$3,039,233.84	\$3,204,192.62	\$2,931,019.06	\$7,806,990.95
Administration Costs	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31
Implementation / Participation Costs	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$16,101.97	\$16,101.97	\$16,101.97	\$16,101.97	\$16,101.97	\$16,101.97
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	5.57	4.06	6.43	6.78	6.20	16.52

RIM Test						
Avoided Electric Production	\$2,002,402.29	\$1,801,831.90	\$2,922,829.25	\$3,087,788.03	\$2,814,614.47	\$7,690,586.36
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$512,028.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59	\$116,404.59
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,630,835.56	\$1,918,236.49	\$3,039,233.84	\$3,204,192.62	\$2,931,019.06	\$7,806,990.95
Administration Costs	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31
Implementation / Participation Costs	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55
Total	\$361,480.52	\$361,480.52	\$361,480.52	\$361,480.52	\$361,480.52	\$361,480.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$3,292,773.57	\$3,225,399.06	\$3,292,773.57	\$3,292,773.57	\$3,292,773.57	\$3,348,696.26
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,292,773.57	\$3,225,399.06	\$3,292,773.57	\$3,292,773.57	\$3,292,773.57	\$3,348,696.26
Electric Lost Revenue (Net Fuel)	\$3,108,594.13	\$3,037,816.97	\$3,108,594.13	\$3,108,594.13	\$3,108,594.13	\$3,168,721.02
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,108,594.13	\$3,037,816.97	\$3,108,594.13	\$3,108,594.13	\$3,108,594.13	\$3,168,721.02
Test Results	0.72	0.53	0.83	0.88	0.80	2.10

Societal Test						
Avoided Electric Production	\$2,619,859.92	\$2,357,444.41	\$3,824,108.78	\$4,039,934.12	\$3,682,525.26	\$10,062,042.17
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$648,312.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$150,525.37	\$150,525.37	\$150,525.37	\$150,525.37	\$150,525.37	\$150,525.37
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,418,697.30	\$2,507,969.77	\$3,974,634.14	\$4,190,459.49	\$3,833,050.63	\$10,212,567.53
Administration Costs	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31	\$1,442.31
Implementation / Participation Costs	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66	\$14,659.66
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$16,101.97	\$16,101.97	\$16,101.97	\$16,101.97	\$16,101.97	\$16,101.97
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	7.23	5.31	8.41	8.87	8.11	21.61

Participant Test						
Incentives	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55	\$345,378.55
Participant or Unit Costs (Gross)	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39	\$456,475.39
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$3,292,773.57	\$3,225,399.06	\$3,292,773.57	\$3,292,773.57	\$3,292,773.57	\$3,348,696.26
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,292,773.57	\$3,225,399.06	\$3,292,773.57	\$3,292,773.57	\$3,292,773.57	\$3,348,696.26
Test Results	7.97	7.82	7.97	7.97	7.97	8.09

Present Values (PVs) of Impacts						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	15701.5889	15701.5889	15701.5889	15701.5889	15701.5889	15701.5889
kWh (Discounted)	74066509.7571	72152627.8631	74066509.7571	74066509.7571	74066509.7571	75657772.1184
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	15701.5889	15701.5889	15701.5889	15701.5889	15701.5889	15701.5889
kWh (Undiscounted)	74066509.7571	72152627.8631	74066509.7571	74066509.7571	74066509.7571	75657772.1184
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$2,630,835.56	\$361,480.52	\$2,269,355.04	7.28	Utility (PAC) Test
\$2,630,835.56	\$472,577.36	\$2,158,258.20	5.57	TRC Test
\$2,630,835.56	\$3,654,254.09	(\$1,023,418.53)	0.72	RIM Test
\$2,630,835.56	\$3,470,074.65	(\$839,239.09)	0.76	RIM (Net Fuel) Test
\$3,418,697.30	\$472,577.36	\$2,946,119.94	7.23	Societal Test
\$3,638,152.12	\$456,475.39	\$3,181,676.73	7.97	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
276	4,955,018.44	560.546	487.956	
	4,505,896	509.738	443.728	

Check: 4,542,642 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$1,442.31	\$14,659.66	\$0.00	\$345,378.55	\$361,480.52

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	276	0	276	0	276	276	\$456,475.39	\$0.00	\$456,475.39	\$456,475.39	\$0.00
2	0	0	276	0	276	276	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	275	0	275	275	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	271	0	271	271	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	268	0	268	268	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	276	0	4,079	0	4,079	4,079	\$456,475	\$0	\$456,475	\$456,475	\$0	\$456,475

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	2.737	2.737	2.031	2.031	1.768	1.768	17,952.97	17,952.97	755	755	561	561	488	488	4,955,018
2	2.737	2.737	2.031	2.031	1.768	1.768	17,952.97	17,952.97	755	755	561	561	488	488	4,955,018	4,955,018
3	2.736	2.736	2.038	2.038	1.774	1.774	17,964.91	17,964.91	752	752	561	561	488	488	4,940,350	4,940,350
4	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
5	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
6	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
7	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
8	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
9	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
10	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
11	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
12	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
13	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
14	2.770	2.770	2.064	2.064	1.796	1.796	18,204.94	18,204.94	751	751	559	559	487	487	4,933,539	4,933,539
15	2.798	2.798	2.087	2.087	1.816	1.816	18,395.67	18,395.67	750	750	559	559	487	487	4,930,039	4,930,039
16	0.747	0.747	0.538	0.538	0.538	0.538	5,718.06	5,718.06	2	2	2	2	2	2	17,154	17,154
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							278,239	278,239							74,066,510	74,066,510

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$1,097.95	\$0.00	\$1,097.95	\$303,034.75	\$0.00	\$303,034.75	\$273,857.28	\$0.00	\$273,857.28
2	\$1,119.91	\$0.00	\$1,119.91	\$309,095.44	\$0.00	\$309,095.44	\$279,917.97	\$0.00	\$279,917.97
3	\$1,142.91	\$0.00	\$1,142.91	\$314,299.76	\$0.00	\$314,299.76	\$298,571.21	\$0.00	\$298,571.21
4	\$1,181.16	\$0.00	\$1,181.16	\$320,094.46	\$0.00	\$320,094.46	\$304,365.91	\$0.00	\$304,365.91
5	\$1,204.78	\$0.00	\$1,204.78	\$326,496.35	\$0.00	\$326,496.35	\$310,767.80	\$0.00	\$310,767.80
6	\$1,228.88	\$0.00	\$1,228.88	\$333,026.27	\$0.00	\$333,026.27	\$317,297.73	\$0.00	\$317,297.73
7	\$1,253.46	\$0.00	\$1,253.46	\$339,686.80	\$0.00	\$339,686.80	\$323,958.26	\$0.00	\$323,958.26
8	\$1,278.53	\$0.00	\$1,278.53	\$346,480.54	\$0.00	\$346,480.54	\$330,751.99	\$0.00	\$330,751.99
9	\$1,304.10	\$0.00	\$1,304.10	\$353,410.15	\$0.00	\$353,410.15	\$337,681.60	\$0.00	\$337,681.60
10	\$1,330.18	\$0.00	\$1,330.18	\$360,478.35	\$0.00	\$360,478.35	\$344,749.81	\$0.00	\$344,749.81
11	\$1,356.78	\$0.00	\$1,356.78	\$367,687.92	\$0.00	\$367,687.92	\$351,959.37	\$0.00	\$351,959.37
12	\$1,383.92	\$0.00	\$1,383.92	\$375,041.68	\$0.00	\$375,041.68	\$359,313.13	\$0.00	\$359,313.13
13	\$1,411.60	\$0.00	\$1,411.60	\$382,542.51	\$0.00	\$382,542.51	\$366,813.96	\$0.00	\$366,813.96
14	\$1,439.83	\$0.00	\$1,439.83	\$390,193.36	\$0.00	\$390,193.36	\$374,464.81	\$0.00	\$374,464.81
15	\$1,483.96	\$0.00	\$1,483.96	\$397,701.40	\$0.00	\$397,701.40	\$381,972.85	\$0.00	\$381,972.85
16	\$442.80	\$0.00	\$442.80	\$1,328.40	\$0.00	\$1,328.40	-\$14,400.14	\$0.00	-\$14,400.14
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$19,660.74	\$0.00	\$19,660.74	\$5,220,598.12	\$0.00	\$5,220,598.12	\$4,942,043.55	\$0.00	\$4,942,043.55

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$1,442.31	\$14,659.66	\$345,378.55	\$0.00	\$361,480.52	\$344.76	\$344.76	\$0.07	\$0.07	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,442.31	\$14,659.66	\$345,378.55	\$0.00	\$361,480.52	\$344.76	\$344.76	\$0.07	\$0.07	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$224,118.99	\$0.00	\$10,064.20	\$0.00	\$234,183.19	\$0.00	\$0.00	\$0.00
2	\$241,389.53	\$0.00	\$10,366.12	\$0.00	\$251,755.65	\$0.00	\$0.00	\$0.00
3	\$248,935.70	\$0.00	\$10,677.11	\$0.00	\$259,612.81	\$0.00	\$0.00	\$0.00
4	\$266,743.72	\$0.00	\$10,973.57	\$0.00	\$277,717.28	\$0.00	\$0.00	\$0.00
5	\$272,132.48	\$0.00	\$11,302.78	\$0.00	\$283,435.25	\$0.00	\$0.00	\$0.00
6	\$278,075.96	\$0.00	\$11,641.86	\$0.00	\$289,717.82	\$0.00	\$0.00	\$0.00
7	\$291,785.61	\$0.00	\$11,991.12	\$0.00	\$303,776.72	\$0.00	\$0.00	\$0.00
8	\$309,457.58	\$0.00	\$12,350.85	\$0.00	\$321,808.43	\$0.00	\$0.00	\$0.00
9	\$331,091.87	\$0.00	\$12,721.37	\$0.00	\$343,813.25	\$0.00	\$0.00	\$0.00
10	\$350,824.25	\$0.00	\$13,103.02	\$0.00	\$363,927.27	\$0.00	\$0.00	\$0.00
11	\$371,903.82	\$0.00	\$13,496.11	\$0.00	\$385,399.92	\$0.00	\$0.00	\$0.00
12	\$383,060.93	\$0.00	\$13,900.99	\$0.00	\$396,961.92	\$0.00	\$0.00	\$0.00
13	\$394,552.76	\$0.00	\$14,318.02	\$0.00	\$408,870.78	\$0.00	\$0.00	\$0.00
14	\$406,389.34	\$0.00	\$14,747.56	\$0.00	\$421,136.90	\$0.00	\$0.00	\$0.00
15	\$418,288.39	\$0.00	\$15,189.99	\$0.00	\$433,478.37	\$0.00	\$0.00	\$0.00
16	\$1,482.54	\$0.00	\$45.13	\$0.00	\$1,527.68	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,790,233.48	\$0.00	\$186,889.77	\$0.00	\$4,977,123.25	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$215,820.99	\$0.00	\$10,064.20	\$0.00	\$225,885.19	\$0.00	\$0.00	\$0.00
2	\$232,452.08	\$0.00	\$10,366.12	\$0.00	\$242,818.20	\$0.00	\$0.00	\$0.00
3	\$239,719.06	\$0.00	\$10,677.11	\$0.00	\$250,396.16	\$0.00	\$0.00	\$0.00
4	\$256,867.84	\$0.00	\$10,973.57	\$0.00	\$267,841.41	\$0.00	\$0.00	\$0.00
5	\$262,057.09	\$0.00	\$11,302.78	\$0.00	\$273,359.87	\$0.00	\$0.00	\$0.00
6	\$267,780.53	\$0.00	\$11,641.86	\$0.00	\$279,422.39	\$0.00	\$0.00	\$0.00
7	\$280,982.59	\$0.00	\$11,991.12	\$0.00	\$292,973.70	\$0.00	\$0.00	\$0.00
8	\$298,000.27	\$0.00	\$12,350.85	\$0.00	\$310,351.12	\$0.00	\$0.00	\$0.00
9	\$318,833.58	\$0.00	\$12,721.37	\$0.00	\$331,554.96	\$0.00	\$0.00	\$0.00
10	\$337,835.39	\$0.00	\$13,103.02	\$0.00	\$350,938.41	\$0.00	\$0.00	\$0.00
11	\$358,134.51	\$0.00	\$13,496.11	\$0.00	\$371,630.62	\$0.00	\$0.00	\$0.00
12	\$368,878.55	\$0.00	\$13,900.99	\$0.00	\$382,779.54	\$0.00	\$0.00	\$0.00
13	\$379,944.91	\$0.00	\$14,318.02	\$0.00	\$394,262.93	\$0.00	\$0.00	\$0.00
14	\$391,343.25	\$0.00	\$14,747.56	\$0.00	\$406,090.81	\$0.00	\$0.00	\$0.00
15	\$402,802.53	\$0.00	\$15,189.99	\$0.00	\$417,992.52	\$0.00	\$0.00	\$0.00
16	\$1,427.26	\$0.00	\$45.13	\$0.00	\$1,472.39	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,612,880.43	\$0.00	\$186,889.77	\$0.00	\$4,799,770.20	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$153,542.20	\$52,870.71	\$10,064.20	\$0.00	\$216,477.10	\$0.00	\$0.00	\$0.00
2	\$165,374.11	\$52,870.71	\$10,366.12	\$0.00	\$228,610.94	\$0.00	\$0.00	\$0.00
3	\$170,543.55	\$52,870.71	\$10,677.11	\$0.00	\$234,091.36	\$0.00	\$0.00	\$0.00
4	\$182,743.46	\$52,756.05	\$10,973.57	\$0.00	\$246,473.08	\$0.00	\$0.00	\$0.00
5	\$186,435.24	\$52,756.05	\$11,302.78	\$0.00	\$250,494.07	\$0.00	\$0.00	\$0.00
6	\$190,507.07	\$52,756.05	\$11,641.86	\$0.00	\$254,904.98	\$0.00	\$0.00	\$0.00
7	\$199,899.41	\$52,756.05	\$11,991.12	\$0.00	\$264,646.57	\$0.00	\$0.00	\$0.00
8	\$212,006.30	\$52,756.05	\$12,350.85	\$0.00	\$277,113.20	\$0.00	\$0.00	\$0.00
9	\$226,827.74	\$52,756.05	\$12,721.37	\$0.00	\$292,305.16	\$0.00	\$0.00	\$0.00
10	\$240,346.19	\$52,756.05	\$13,103.02	\$0.00	\$306,205.26	\$0.00	\$0.00	\$0.00
11	\$254,787.59	\$52,756.05	\$13,496.11	\$0.00	\$321,039.75	\$0.00	\$0.00	\$0.00
12	\$262,431.22	\$52,756.05	\$13,900.99	\$0.00	\$329,088.26	\$0.00	\$0.00	\$0.00
13	\$270,304.16	\$52,756.05	\$14,318.02	\$0.00	\$337,378.23	\$0.00	\$0.00	\$0.00
14	\$278,413.28	\$52,756.05	\$14,747.56	\$0.00	\$345,916.89	\$0.00	\$0.00	\$0.00
15	\$286,564.34	\$52,756.05	\$15,189.99	\$0.00	\$354,510.38	\$0.00	\$0.00	\$0.00
16	\$1,016.47	\$152.19	\$45.13	\$0.00	\$1,213.79	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,281,742.33	\$791,836.92	\$186,889.77	\$0.00	\$4,260,469.02	\$0.00	\$0.00	\$0.00

Discount: 7.09%					
	Energy	Capacity	T&D	Ancillary	Total
1	\$153,542.20	\$52,870.71	\$10,064.20	\$0.00	\$216,477.10
2	\$154,425.35	\$49,370.35	\$9,679.82	\$0.00	\$213,475.52
3	\$148,709.07	\$46,101.74	\$9,310.13	\$0.00	\$204,120.94
4	\$148,797.31	\$42,956.17	\$8,935.14	\$0.00	\$200,688.61
5	\$141,753.03	\$40,112.21	\$8,593.88	\$0.00	\$190,459.12
6	\$135,259.10	\$37,456.54	\$8,265.66	\$0.00	\$180,981.31
7	\$132,531.16	\$34,976.69	\$7,949.98	\$0.00	\$175,457.83
8	\$131,252.12	\$32,661.03	\$7,646.35	\$0.00	\$171,559.50
9	\$131,130.83	\$30,498.67	\$7,354.32	\$0.00	\$168,983.82
10	\$129,746.90	\$28,479.48	\$7,073.44	\$0.00	\$165,299.82
11	\$128,436.69	\$26,593.96	\$6,803.29	\$0.00	\$161,833.95
12	\$123,531.41	\$24,833.28	\$6,543.46	\$0.00	\$154,908.16
13	\$118,813.48	\$23,189.17	\$6,293.55	\$0.00	\$148,296.20
14	\$114,275.73	\$21,653.91	\$6,053.19	\$0.00	\$141,982.83
15	\$109,834.12	\$20,220.29	\$5,822.00	\$0.00	\$135,876.42
16	\$363.80	\$54.47	\$16.15	\$0.00	\$434.42
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,002,402.29	\$512,028.68	\$116,404.59	\$0.00	\$2,630,835.56
	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM (Net Fuel)	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76
Implementation / Participation Costs	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76
Implementation / Participation Costs	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76
Implementation / Participation Costs	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76	\$11,684.76
Implementation / Participation Costs	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76	\$673.76
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52	\$12,358.52
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test						
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

NET BENEFITS				Benefit/ Cost Ratio	
Total Benefits	Total Costs	Net Benefits	Net Benefits		
\$0.00	\$12,358.52	(\$12,358.52)	inf.	Utility (PAC) Test	
\$0.00	\$12,358.52	(\$12,358.52)	inf.	TRC Test	
\$0.00	\$12,358.52	(\$12,358.52)	inf.	RIM Test	
\$0.00	\$12,358.52	(\$12,358.52)	inf.	RIM (Net Fuel) Test	
\$0.00	\$12,358.52	(\$12,358.52)	inf.	Societal Test	
\$0.00	\$0.00	\$0.00	inf.	Participant Test	

Participants	kWh	Summer kW	Winter kW	Generator Meter
214	0.00	0.000	0.000	
	0	0.000	0.000	

Check: (579) Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$11,684.76	\$673.76	\$0.00	\$0.00	\$12,358.52

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	214	0	214	0	214	214	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	214	0	214	0	214	214	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							0	0	0	0	0	0	0	0	0	0

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		Net Fuel Total
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$11,684.76	\$673.76	\$0.00	\$0.00	\$12,358.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$11,684.76	\$673.76	\$0.00	\$0.00	\$12,358.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value							
Year	Cumulative Electric					Production	
	Energy	Adders/Capacity	T&D	Ancillary	Total		
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Discount: 7.09%

	Energy	Capacity	T&D	Ancillary	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
RIM (Net Fuel)	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test	0.00	0.00	0.00	0.00	0.00	0.00

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94
Implementation / Participation Costs	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94
Implementation / Participation Costs	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
RIM Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94
Implementation / Participation Costs	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94	\$3,561.94
Implementation / Participation Costs	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70	\$1,310.70
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64	\$4,872.64
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Participant Test						
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

NET BENEFITS				
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio	
\$0.00	\$4,872.64	(\$4,872.64)	inf.	Utility (PAC) Test
\$0.00	\$4,872.64	(\$4,872.64)	inf.	TRC Test
\$0.00	\$4,872.64	(\$4,872.64)	inf.	RIM Test
\$0.00	\$4,872.64	(\$4,872.64)	inf.	RIM (Net Fuel) Test
\$0.00	\$4,872.64	(\$4,872.64)	inf.	Societal Test
\$0.00	\$0.00	\$0.00	inf.	Participant Test

Participants	kWh	Summer kW	Winter kW	Generator Meter
0	0.00	0.000	0.000	
	0	0.000	0.000	

Check: (579) Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$3,561.94	\$1,310.70	\$0.00	\$0.00	\$4,872.64

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	0	0	0	0	0	0	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							0	0	0	0	0	0	0	0	0	0

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Fuel		Net Fuel
							Net Free/Drop-Out	Net Free/Drop-Out	
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$3,561.94	\$1,310.70	\$0.00	\$0.00	\$4,872.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,561.94	\$1,310.70	\$0.00	\$0.00	\$4,872.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather						
	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test	6.27	4.60	7.33	7.73	7.07	18.98
TRC Test	3.67	2.69	4.29	4.52	4.14	11.10
RIM Test	0.65	0.49	0.76	0.81	0.74	1.95
RIM (Net Fuel)	0.68	0.51	0.79	0.84	0.76	2.02
Societal Test	4.80	3.55	5.66	5.98	5.47	14.67
Participant Test	6.45	6.31	6.45	6.45	6.45	6.55

Present Values (PVs) of Costs and Benefits Per Test

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
Utility (PAC/UCT) Test						
Avoided Electric Production	\$2,542,351.45	\$2,279,382.39	\$3,716,481.33	\$3,927,478.92	\$3,580,759.74	\$9,841,831.26
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$613,925.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,295,914.04	\$2,419,019.66	\$3,856,118.59	\$4,067,116.18	\$3,720,397.01	\$9,981,468.53
Administration Costs	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71
Implementation / Participation Costs	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14
Total	\$525,883.12	\$525,883.12	\$525,883.12	\$525,883.12	\$525,883.12	\$525,883.12
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TRC Test	6.27	4.60	7.33	7.73	7.07	18.98
Avoided Electric Production	\$2,542,351.45	\$2,279,382.39	\$3,716,481.33	\$3,927,478.92	\$3,580,759.74	\$9,841,831.26
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$613,925.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,295,914.04	\$2,419,019.66	\$3,856,118.59	\$4,067,116.18	\$3,720,397.01	\$9,981,468.53
Administration Costs	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71
Implementation / Participation Costs	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33
Participant or Unit Tax Credits (Net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
RIM Test	3.67	2.69	4.29	4.52	4.14	11.10
Avoided Electric Production	\$2,542,351.45	\$2,279,382.39	\$3,716,481.33	\$3,927,478.92	\$3,580,759.74	\$9,841,831.26
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$613,925.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26	\$139,637.26
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$3,295,914.04	\$2,419,019.66	\$3,856,118.59	\$4,067,116.18	\$3,720,397.01	\$9,981,468.53
Administration Costs	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71
Implementation / Participation Costs	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14
Total	\$525,883.12	\$525,883.12	\$525,883.12	\$525,883.12	\$525,883.12	\$525,883.12
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Lost Revenue	\$4,522,773.46	\$4,421,170.64	\$4,522,773.46	\$4,522,773.46	\$4,522,773.46	\$4,599,740.11
Gas Lost Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,522,773.46	\$4,421,170.64	\$4,522,773.46	\$4,522,773.46	\$4,522,773.46	\$4,599,740.11
Electric Lost Revenue (Net Fuel)	\$4,338,594.02	\$4,233,588.54	\$4,338,594.02	\$4,338,594.02	\$4,338,594.02	\$4,419,764.87
Gas Lost Revenue (Net Fuel)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,338,594.02	\$4,233,588.54	\$4,338,594.02	\$4,338,594.02	\$4,338,594.02	\$4,419,764.87
Test Results	0.65	0.49	0.76	0.81	0.74	1.95
Societal Test	0.68	0.51	0.79	0.84	0.76	2.02
Avoided Electric Production	\$3,360,504.90	\$3,012,495.44	\$4,912,755.76	\$5,191,732.17	\$4,733,441.58	\$13,012,808.63
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$777,944.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric T&D	\$181,032.52	\$181,032.52	\$181,032.52	\$181,032.52	\$181,032.52	\$181,032.52
Avoided Electric Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,319,482.40	\$3,193,527.96	\$5,093,788.28	\$5,372,764.69	\$4,914,474.10	\$13,193,841.15
Administration Costs	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71	\$35,998.71
Implementation / Participation Costs	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27	\$24,786.27
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98
Total	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98	\$60,784.98
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant or Unit Costs (Net)	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	4.80	3.55	5.66	5.98	5.47	14.67
Participant Test	6.45	6.31	6.45	6.45	6.45	6.55
Incentives	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14	\$465,098.14
Participant or Unit Costs (Gross)	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33	\$838,416.33
Participant or Unit Tax Credits (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric Bill Savings (Gross)	\$4,940,538.91	\$4,827,313.91	\$4,940,538.91	\$4,940,538.91	\$4,940,538.91	\$5,024,650.25
Gas Bill Savings (Gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$4,940,538.91	\$4,827,313.91	\$4,940,538.91	\$4,940,538.91	\$4,940,538.91	\$5,024,650.25
Test Results	6.45	6.31	6.45	6.45	6.45	6.55

Present Values (PVs) of Impacts

	Cost Based	Market-Based				
		Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	17744.0058	17744.0058	17744.0058	17744.0058	17744.0058	17744.0058
kWh (Discounted)	93420605.9461	90976067.9152	93420605.9461	93420605.9461	93420605.9461	95343968.7677
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	17744.0058	17744.0058	17744.0058	17744.0058	17744.0058	17744.0058
kWh (Undiscounted)	93420605.9461	90976067.9152	93420605.9461	93420605.9461	93420605.9461	95343968.7677
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

NET BENEFITS					
Total Benefits	Total Costs	Net Benefits	Benefit/Cost Ratio		
\$3,295,914.04	\$525,883.12	\$2,770,030.92	6.27	Utility (PAC) Test	
\$3,295,914.04	\$899,201.31	\$2,396,712.73	3.67	TRC Test	
\$3,295,914.04	\$5,048,656.58	(\$1,752,742.54)	0.65	RIM Test	
\$3,295,914.04	\$4,864,477.14	(\$1,568,563.10)	0.68	RIM (Net Fuel) Test	
\$4,319,482.40	\$899,201.31	\$3,420,281.09	4.80	Societal Test	
\$5,405,637.05	\$838,416.33	\$4,567,220.72	6.45	Participant Test	

Participants	kWh	Summer kW	Winter kW	Generator Meter
5831	6,067,574.90	786.437	510.031	
	5,517,610	715.154	463.802	

Check: 5,562,737 Loss Factor: 9.06%

Implementation				
Administration Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$35,998.71	\$24,786.27	\$0.00	\$465,098.14	\$525,883.12

Participation and Total Participant Costs												
Year	Participation						Total Participant Costs Gross			Total Participant Costs Net Free Riders / Drop-Out		
	New Participants	New Free Riders	Cumulative Participants	Cumulative Free Riders	Cumulative Participants (net free riders)	Cumulative Participants (net free/drop-out)	One-Time Investment	Annual Investment	Total Costs	One-Time Investment	Annual Investment	Total Costs
	1	5831	0	5831	0	5831	5831	\$838,416.33	\$0.00	\$838,416.33	\$838,416.33	\$0.00
2	0	0	4962	0	4962	4962	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	4961	0	4961	4961	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	4957	0	4957	4957	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	4957	0	4957	4957	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	4957	0	4957	4957	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	4957	0	4957	4957	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	4957	0	4957	4957	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	4954	0	4954	4954	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	4954	0	4954	4954	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	4940	0	4940	4940	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	4940	0	4940	4940	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	4940	0	4940	4940	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	4940	0	4940	4940	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	4937	0	4937	4937	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	396	0	396	396	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	393	0	393	393	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	393	0	393	393	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	335	0	335	335	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	5,831	0	76,996	0	76,996	76,996	\$838,416	\$0	\$838,416	\$838,416	\$0	\$838,416

Impacts and Savings (Losses Included)																
Year	Per Participant								Electric Impacts/Savings Cumulative							
	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
	1	0.204	0.204	0.135	0.135	0.087	0.087	1,040.57	1,040.57	1,192	1,192	786	786	510	510	6,067,575
2	0.213	0.213	0.131	0.131	0.103	0.103	1,221.17	1,221.17	1,057	1,057	651	651	510	510	6,059,438	6,059,438
3	0.212	0.212	0.131	0.131	0.103	0.103	1,218.46	1,218.46	1,054	1,054	651	651	510	510	6,044,770	6,044,770
4	0.212	0.212	0.131	0.131	0.103	0.103	1,218.07	1,218.07	1,052	1,052	649	649	509	509	6,037,959	6,037,959
5	0.212	0.212	0.131	0.131	0.103	0.103	1,218.07	1,218.07	1,052	1,052	649	649	509	509	6,037,959	6,037,959
6	0.212	0.212	0.131	0.131	0.103	0.103	1,218.07	1,218.07	1,052	1,052	649	649	509	509	6,037,959	6,037,959
7	0.212	0.212	0.131	0.131	0.103	0.103	1,218.07	1,218.07	1,052	1,052	649	649	509	509	6,037,959	6,037,959
8	0.212	0.212	0.131	0.131	0.103	0.103	1,218.07	1,218.07	1,052	1,052	649	649	509	509	6,037,959	6,037,959
9	0.212	0.212	0.131	0.131	0.103	0.103	1,218.20	1,218.20	1,051	1,051	649	649	508	508	6,034,965	6,034,965
10	0.212	0.212	0.131	0.131	0.103	0.103	1,218.20	1,218.20	1,051	1,051	649	649	508	508	6,034,965	6,034,965
11	0.213	0.213	0.131	0.131	0.103	0.103	1,219.39	1,219.39	1,051	1,051	649	649	508	508	6,023,811	6,023,811
12	0.213	0.213	0.131	0.131	0.103	0.103	1,219.39	1,219.39	1,051	1,051	649	649	508	508	6,023,811	6,023,811
13	0.213	0.213	0.131	0.131	0.103	0.103	1,219.39	1,219.39	1,051	1,051	649	649	508	508	6,023,811	6,023,811
14	0.213	0.213	0.131	0.131	0.103	0.103	1,219.39	1,219.39	1,051	1,051	649	649	508	508	6,023,811	6,023,811
15	0.213	0.213	0.131	0.131	0.103	0.103	1,219.43	1,219.43	1,050	1,050	649	649	508	508	6,020,311	6,020,311
16	0.276	0.276	0.183	0.183	0.012	0.012	2,402.62	2,402.62	109	109	72	72	5	5	951,436	951,436
17	0.273	0.273	0.180	0.180	0.008	0.008	2,377.31	2,377.31	107	107	71	71	3	3	934,282	934,282
18	0.273	0.273	0.180	0.180	0.008	0.008	2,377.31	2,377.31	107	107	71	71	3	3	934,282	934,282
19	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
20	0.095	0.095	0.009	0.009	0.009	0.009	79.91	79.91	32	32	3	3	3	3	26,771	26,771
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0	0	0	0	0	0	0	0
Totals							25,421	25,421							93,420,606	93,420,606

Lost Revenue Dollars									
Year	Lost Revenue per Participant			Cumulative Lost Revenue			Cumulative Lost Revenue (Net Fuel)		
	Electric	Gas	Total	Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total	Net Fuel		
							Net Free/Drop-Out Electric	Net Free/Drop-Out Gas	Net Free/Drop-Out Total
1	\$69.61	\$0.00	\$69.61	\$406,868.13	\$0.00	\$406,868.13	\$376,690.65	\$0.00	\$376,690.65
2	\$83.26	\$0.00	\$83.26	\$413,144.86	\$0.00	\$413,144.86	\$383,967.38	\$0.00	\$383,967.38
3	\$84.75	\$0.00	\$84.75	\$420,430.16	\$0.00	\$420,430.16	\$404,701.62	\$0.00	\$404,701.62
4	\$86.41	\$0.00	\$86.41	\$428,347.47	\$0.00	\$428,347.47	\$412,618.92	\$0.00	\$412,618.92
5	\$88.14	\$0.00	\$88.14	\$436,914.42	\$0.00	\$436,914.42	\$421,185.87	\$0.00	\$421,185.87
6	\$89.90	\$0.00	\$89.90	\$445,652.71	\$0.00	\$445,652.71	\$429,924.16	\$0.00	\$429,924.16
7	\$91.70	\$0.00	\$91.70	\$454,565.76	\$0.00	\$454,565.76	\$438,837.22	\$0.00	\$438,837.22
8	\$93.54	\$0.00	\$93.54	\$463,657.08	\$0.00	\$463,657.08	\$447,928.53	\$0.00	\$447,928.53
9	\$95.40	\$0.00	\$95.40	\$472,605.98	\$0.00	\$472,605.98	\$456,877.44	\$0.00	\$456,877.44
10	\$97.31	\$0.00	\$97.31	\$482,058.10	\$0.00	\$482,058.10	\$466,329.56	\$0.00	\$466,329.56
11	\$99.28	\$0.00	\$99.28	\$490,442.46	\$0.00	\$490,442.46	\$474,713.92	\$0.00	\$474,713.92
12	\$101.27	\$0.00	\$101.27	\$500,251.31	\$0.00	\$500,251.31	\$484,522.77	\$0.00	\$484,522.77
13	\$103.29	\$0.00	\$103.29	\$510,256.34	\$0.00	\$510,256.34	\$494,527.79	\$0.00	\$494,527.79
14	\$105.36	\$0.00	\$105.36	\$520,461.46	\$0.00	\$520,461.46	\$504,732.92	\$0.00	\$504,732.92
15	\$107.47	\$0.00	\$107.47	\$530,574.86	\$0.00	\$530,574.86	\$514,846.32	\$0.00	\$514,846.32
16	\$296.60	\$0.00	\$296.60	\$117,453.42	\$0.00	\$117,453.42	\$101,724.87	\$0.00	\$101,724.87
17	\$301.39	\$0.00	\$301.39	\$118,447.51	\$0.00	\$118,447.51	\$118,447.51	\$0.00	\$118,447.51
18	\$307.42	\$0.00	\$307.42	\$120,816.46	\$0.00	\$120,816.46	\$120,816.46	\$0.00	\$120,816.46
19	\$10.22	\$0.00	\$10.22	\$3,423.49	\$0.00	\$3,423.49	\$3,423.49	\$0.00	\$3,423.49
20	\$10.42	\$0.00	\$10.42	\$3,491.96	\$0.00	\$3,491.96	\$3,491.96	\$0.00	\$3,491.96
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,322.73	\$0.00	\$2,322.73	\$7,338,863.94	\$0.00	\$7,338,863.94	\$7,060,309.37	\$0.00	\$7,060,309.37

Utility Program Costs											
Year	Overall Costs					Total Costs per kW, kWh, and CCF Saved (Losses Included)					
	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$35,998.71	\$24,786.27	\$465,098.14	\$0.00	\$525,883.12	\$405.63	\$405.63	\$0.09	\$0.09	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$35,998.71	\$24,786.27	\$465,098.14	\$0.00	\$525,883.12	\$405.63	\$405.63	\$0.09	\$0.09	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Today Scenario								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$278,315.15	\$0.00	\$14,121.24	\$0.00	\$292,436.39	\$0.00	\$0.00	\$0.00
2	\$299,316.20	\$0.00	\$12,034.83	\$0.00	\$311,351.02	\$0.00	\$0.00	\$0.00
3	\$308,848.65	\$0.00	\$12,395.87	\$0.00	\$321,244.52	\$0.00	\$0.00	\$0.00
4	\$331,030.29	\$0.00	\$12,743.90	\$0.00	\$343,774.19	\$0.00	\$0.00	\$0.00
5	\$337,717.77	\$0.00	\$13,126.22	\$0.00	\$350,843.98	\$0.00	\$0.00	\$0.00
6	\$345,093.66	\$0.00	\$13,520.00	\$0.00	\$358,613.67	\$0.00	\$0.00	\$0.00
7	\$362,107.40	\$0.00	\$13,925.60	\$0.00	\$376,033.01	\$0.00	\$0.00	\$0.00
8	\$384,038.40	\$0.00	\$14,343.37	\$0.00	\$398,381.78	\$0.00	\$0.00	\$0.00
9	\$410,670.35	\$0.00	\$14,763.44	\$0.00	\$425,433.79	\$0.00	\$0.00	\$0.00
10	\$435,145.44	\$0.00	\$15,206.34	\$0.00	\$450,351.78	\$0.00	\$0.00	\$0.00
11	\$460,386.25	\$0.00	\$15,647.84	\$0.00	\$476,034.09	\$0.00	\$0.00	\$0.00
12	\$474,197.83	\$0.00	\$16,117.28	\$0.00	\$490,315.11	\$0.00	\$0.00	\$0.00
13	\$488,423.77	\$0.00	\$16,600.79	\$0.00	\$505,024.56	\$0.00	\$0.00	\$0.00
14	\$503,076.48	\$0.00	\$17,098.82	\$0.00	\$520,175.30	\$0.00	\$0.00	\$0.00
15	\$517,876.14	\$0.00	\$17,611.78	\$0.00	\$535,487.92	\$0.00	\$0.00	\$0.00
16	\$89,381.08	\$0.00	\$2,027.31	\$0.00	\$91,408.39	\$0.00	\$0.00	\$0.00
17	\$90,535.49	\$0.00	\$2,041.64	\$0.00	\$92,577.13	\$0.00	\$0.00	\$0.00
18	\$93,251.56	\$0.00	\$2,102.89	\$0.00	\$95,354.44	\$0.00	\$0.00	\$0.00
19	\$2,745.12	\$0.00	\$91.93	\$0.00	\$2,837.06	\$0.00	\$0.00	\$0.00
20	\$2,827.48	\$0.00	\$94.69	\$0.00	\$2,922.17	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,214,984.51	\$0.00	\$225,615.79	\$0.00	\$6,440,600.30	\$0.00	\$0.00	\$0.00

Market-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Adders/Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$268,137.79	\$0.00	\$14,121.24	\$0.00	\$282,259.03	\$0.00	\$0.00	\$0.00
2	\$288,371.20	\$0.00	\$12,034.83	\$0.00	\$300,406.03	\$0.00	\$0.00	\$0.00
3	\$297,555.61	\$0.00	\$12,395.87	\$0.00	\$309,951.49	\$0.00	\$0.00	\$0.00
4	\$318,926.45	\$0.00	\$12,743.90	\$0.00	\$331,670.35	\$0.00	\$0.00	\$0.00
5	\$325,369.41	\$0.00	\$13,126.22	\$0.00	\$338,495.62	\$0.00	\$0.00	\$0.00
6	\$332,475.61	\$0.00	\$13,520.00	\$0.00	\$345,995.61	\$0.00	\$0.00	\$0.00
7	\$348,867.25	\$0.00	\$13,925.60	\$0.00	\$362,792.86	\$0.00	\$0.00	\$0.00
8	\$369,996.37	\$0.00	\$14,343.37	\$0.00	\$384,339.74	\$0.00	\$0.00	\$0.00
9	\$395,654.13	\$0.00	\$14,763.44	\$0.00	\$410,417.57	\$0.00	\$0.00	\$0.00
10	\$419,234.28	\$0.00	\$15,206.34	\$0.00	\$434,440.62	\$0.00	\$0.00	\$0.00
11	\$443,550.42	\$0.00	\$15,647.84	\$0.00	\$459,198.26	\$0.00	\$0.00	\$0.00
12	\$456,856.93	\$0.00	\$16,117.28	\$0.00	\$472,974.21	\$0.00	\$0.00	\$0.00
13	\$470,562.64	\$0.00	\$16,600.79	\$0.00	\$487,163.44	\$0.00	\$0.00	\$0.00
14	\$484,679.52	\$0.00	\$17,098.82	\$0.00	\$501,778.34	\$0.00	\$0.00	\$0.00
15	\$498,938.89	\$0.00	\$17,611.78	\$0.00	\$516,550.67	\$0.00	\$0.00	\$0.00
16	\$86,279.46	\$0.00	\$2,027.31	\$0.00	\$88,306.76	\$0.00	\$0.00	\$0.00
17	\$87,397.77	\$0.00	\$2,041.64	\$0.00	\$89,439.40	\$0.00	\$0.00	\$0.00
18	\$90,019.70	\$0.00	\$2,102.89	\$0.00	\$92,122.59	\$0.00	\$0.00	\$0.00
19	\$2,649.60	\$0.00	\$91.93	\$0.00	\$2,741.53	\$0.00	\$0.00	\$0.00
20	\$2,729.08	\$0.00	\$94.69	\$0.00	\$2,823.78	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$5,988,252.11	\$0.00	\$225,615.79	\$0.00	\$6,213,867.90	\$0.00	\$0.00	\$0.00

Cost-Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included)								
Year	Cumulative Electric					Cumulative Gas		
	Energy	Capacity	T&D	Ancillary	Total	Production	Capacity	Total
1	\$190,413.14	\$74,176.75	\$14,121.24	\$0.00	\$278,711.13	\$0.00	\$0.00	\$0.00
2	\$204,783.65	\$61,374.68	\$12,034.83	\$0.00	\$278,193.17	\$0.00	\$0.00	\$0.00
3	\$211,304.42	\$61,374.68	\$12,395.87	\$0.00	\$285,074.98	\$0.00	\$0.00	\$0.00
4	\$226,479.86	\$61,260.03	\$12,743.90	\$0.00	\$300,483.79	\$0.00	\$0.00	\$0.00
5	\$231,055.22	\$61,260.03	\$13,126.22	\$0.00	\$305,441.46	\$0.00	\$0.00	\$0.00
6	\$236,101.56	\$61,260.03	\$13,520.00	\$0.00	\$310,881.59	\$0.00	\$0.00	\$0.00
7	\$247,741.79	\$61,260.03	\$13,925.60	\$0.00	\$322,927.42	\$0.00	\$0.00	\$0.00
8	\$262,746.25	\$61,260.03	\$14,343.37	\$0.00	\$338,349.65	\$0.00	\$0.00	\$0.00
9	\$280,967.77	\$61,217.58	\$14,763.44	\$0.00	\$356,948.79	\$0.00	\$0.00	\$0.00
10	\$297,712.86	\$61,217.58	\$15,206.34	\$0.00	\$374,136.78	\$0.00	\$0.00	\$0.00
11	\$314,985.30	\$61,167.15	\$15,647.84	\$0.00	\$391,800.28	\$0.00	\$0.00	\$0.00
12	\$324,434.86	\$61,167.15	\$16,117.28	\$0.00	\$401,719.28	\$0.00	\$0.00	\$0.00
13	\$334,167.90	\$61,167.15	\$16,600.79	\$0.00	\$411,935.84	\$0.00	\$0.00	\$0.00
14	\$344,192.94	\$61,167.15	\$17,098.82	\$0.00	\$422,458.90	\$0.00	\$0.00	\$0.00
15	\$354,317.39	\$61,167.15	\$17,611.78	\$0.00	\$433,096.32	\$0.00	\$0.00	\$0.00
16	\$60,817.01	\$6,835.93	\$2,027.31	\$0.00	\$69,680.24	\$0.00	\$0.00	\$0.00
17	\$61,594.56	\$6,683.74	\$2,041.64	\$0.00	\$70,319.93	\$0.00	\$0.00	\$0.00
18	\$63,442.39	\$6,683.74	\$2,102.89	\$0.00	\$72,229.02	\$0.00	\$0.00	\$0.00
19	\$1,868.20	\$283.69	\$91.93	\$0.00	\$2,243.81	\$0.00	\$0.00	\$0.00
20	\$1,924.24	\$283.69	\$94.69	\$0.00	\$2,302.62	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,251,051.29	\$952,267.91	\$225,615.79	\$0.00	\$5,428,934.99	\$0.00	\$0.00	\$0.00

Discount: 7.09%					
	Energy	Capacity	T&D	Ancillary	Total
1	\$190,413.14	\$74,176.75	\$14,121.24	\$0.00	\$278,711.13
2	\$191,225.75	\$57,311.31	\$11,238.05	\$0.00	\$259,775.11
3	\$184,251.38	\$53,516.96	\$10,808.85	\$0.00	\$248,577.19
4	\$184,409.31	\$49,880.46	\$10,376.61	\$0.00	\$244,666.38
5	\$175,679.10	\$46,578.07	\$9,980.31	\$0.00	\$232,237.48
6	\$167,630.97	\$43,494.32	\$9,599.14	\$0.00	\$220,724.43
7	\$164,250.14	\$40,614.74	\$9,232.53	\$0.00	\$214,097.41
8	\$162,664.99	\$37,925.80	\$8,879.92	\$0.00	\$209,470.71
9	\$162,429.59	\$35,390.35	\$8,534.86	\$0.00	\$206,354.79
10	\$160,715.34	\$33,047.29	\$8,208.89	\$0.00	\$201,971.52
11	\$158,781.94	\$30,833.94	\$7,887.97	\$0.00	\$197,503.85
12	\$152,717.71	\$28,792.55	\$7,586.71	\$0.00	\$189,096.97
13	\$146,885.09	\$26,886.31	\$7,296.96	\$0.00	\$181,068.36
14	\$141,275.23	\$25,106.27	\$7,018.27	\$0.00	\$173,399.77
15	\$135,802.45	\$23,444.09	\$6,750.23	\$0.00	\$165,996.77
16	\$21,766.63	\$2,446.60	\$725.58	\$0.00	\$24,938.82
17	\$20,585.42	\$2,233.76	\$682.33	\$0.00	\$23,501.51
18	\$19,799.21	\$2,085.87	\$656.27	\$0.00	\$22,541.36
19	\$544.43	\$82.67	\$26.79	\$0.00	\$653.89
20	\$523.64	\$77.20	\$25.77	\$0.00	\$626.60
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$2,542,351.45	\$613,925.32	\$139,637.26	\$0.00	\$3,295,914.04
	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.00)