Appendix B

Attachment 1: Program Aggregations

Cost / Benefit Tests For Normal Weather	r									
	Cost	Market-Based								
	Based	Minimum	Today	Alternate	Option	Maximum				
Utility (PAC) Test	10.12295199	5.669835257	5.756049412	5.76567522	5.741734277	6.316844485				
TRC Test	10.12295199	5.669835257	5.756049412	5.76567522	5.741734277	6.316844485				
RIM Test	7.836663239	4.429161847	4.456034254	4.463486053	4.44495222	4.86039012				
RIM (Net Fuel)	7.836663239	4.429161847	4.456034254	4.463486053	4.44495222	4.86039012				
Societal Test	10.12295199	5.669835257	5.756049412	5.76567522	5.741734277	6.316844485				
Participant Test	65535	65535	65535	65535	65535	65535				

Participant Test	65535	65535	65535	65535	65535	65535
Present Values (PVs) of Costs and Bene	efits Per Test					
	Cost			Market-Based		
Utility (PAC) Test	Based	Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$783.39	\$677.37	\$1,184.59	\$1,241.22	\$1,100.37	\$4,483.85
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity Avoided T&D Electric	\$26,092.51 \$32,679.35	\$0.00 \$32,679.35	\$0.00 \$32,679.35	\$0.00 \$32,679.35	\$0.00 \$32,679.35	\$0.00 \$32,679.35
Avoided Fab Electric Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Administration Costs	\$59,555.25 \$1,902.61	\$33,356.72 \$1,902.61	\$33,863.93 \$1,902.61	\$33,920.56 \$1,902.61	\$33,779.71 \$1,902.61	\$37,163.20 \$1,902.61
Implementation / Participation Costs	\$3,980.58	\$3,980.58	\$3,980.58	\$3,980.58	\$3,980.58	\$3,980.58
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives Total	\$0.00 \$5,883.19	\$0.00 \$5,883.19	\$0.00 \$5,883.19	\$0.00 \$5,883.19	\$0.00 \$5,883.19	\$0.00 \$5,883.19
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	10.12	5.67	5.76	5.77	5.74	6.32
TRC Test	\$783.39	\$677.37	\$1,184.59	\$1,241.22	\$1,100.37	\$4,483.85
Avoided Electric Production Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$26,092.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$32,679.35	\$32,679.35	\$32,679.35	\$32,679.35	\$32,679.35	\$32,679.35
Avoided Ancillary	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00
Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Total	\$59,555.25	\$33,356.72	\$33,863.93	\$33,920.56	\$33,779.71	\$37,163.20
Administration Costs	\$1,902.61	\$1,902.61	\$1,902.61	\$1,902.61	\$1,902.61	\$1,902.61
Implementation / Participation Costs Other / Miscellaneous Costs	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00
Total	\$5,883.19	\$5,883.19	\$5,883.19	\$5,883.19	\$5,883.19	\$5,883.19
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Costs (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits Other Benefits	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	10.12	5.67	5.76	5.77	5.74	6.32
RIM Test Avoided Electric Production	\$783.39	\$677.37	\$1,184.59	\$1,241.22	\$1,100.37	\$4,483.85
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$26,092.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric Avoided Ancillary	\$32,679.35 \$0.00	\$32,679.35 \$0.00	\$32,679.35 \$0.00	\$32,679.35 \$0.00	\$32,679.35 \$0.00	\$32,679.35 \$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$59,555.25	\$33,356.72	\$33,863.93	\$33,920.56	\$33,779.71	\$37,163.20
Administration Costs Implementation / Participation Costs	\$1,902.61 \$3,980.58	\$1,902.61 \$3,980.58	\$1,902.61 \$3,980.58	\$1,902.61 \$3,980.58	\$1,902.61 \$3,980.58	\$1,902.61 \$3,980.58
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reduced Arrears	\$5,883.19 \$0.00	\$5,883.19 \$0.00	\$5,883.19 \$0.00	\$5,883.19 \$0.00	\$5,883.19 \$0.00	\$5,883.19 \$0.00
Lost Revenue (Electric)	\$1,716.38	\$1,647.97	\$1,716.38	\$1,716.38	\$1,716.38	\$1,762.94
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,716.38	\$1,647.97	\$1,716.38	\$1,716.38	\$1,716.38	\$1,762.94
Net Fuel Lost Revenue (Electric) Net Fuel Lost Revenue (Gas)	\$1,716.38 \$0.00	\$1,647.97 \$0.00	\$1,716.38 \$0.00	\$1,716.38 \$0.00	\$1,716.38 \$0.00	\$1,762.94 \$0.00
Total	\$1,716.38	\$1,647.97	\$1,716.38	\$1,716.38	\$1,716.38	\$1,762.94
Test Results	7.84	4.43	4.46	4.46	4.44	4.86
Societal Test	7.84	4.43 \$677.37	4.46 \$1.184.50	4.46 \$1,241.22	4.44 \$1,100.37	4.86 \$4,483.85
Avoided Electric Production Avoided Electric Production Adders	\$783.39 \$0.00	\$677.37 \$0.00	\$1,184.59 \$0.00	\$1,241.22 \$0.00	\$1,100.37	\$4,483.85 \$0.00
Avoided Electric Floduction Adders	\$26,092.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$32,679.35	\$32,679.35	\$32,679.35	\$32,679.35	\$32,679.35	\$32,679.35
Avoided Ancillary	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Avoided Gas Production Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$59,555.25	\$33,356.72	\$33,863.93	\$33,920.56	\$33,779.71	\$37,163.20
Administration Costs	\$1,902.61	\$1,902.61	\$1,902.61	\$1,902.61	\$1,902.61	\$1,902.61
Implementation / Participation Costs Other / Miscellaneous Costs	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00	\$3,980.58 \$0.00
Other / Miscellaneous Costs Total	\$5,883.19	\$5,883.19	\$5,883.19	\$5,883.19	\$5,883.19	\$5,883.19
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Costs (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits Other Benefits	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	10.12	5.67	5.76	5.77	5.74	6.32
Participant Test	\$0.00	\$0.00	20.00	\$0.00	\$0.00	\$0.00
Participant Costs (gross)	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
Participant Tax Credits (gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Bill Savings (Electric) (gross)	\$1,843.39	\$1,769.92	\$1,843.39	\$1,843.39	\$1,843.39	\$1,893.40
Participant Bill Savings (Gas) (gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Test Results	\$1,843.39 #DIV/0!	\$1,769.92 #DIV/0!	\$1,843.39 #DIV/0!	\$1,843.39 #DIV/0!	\$1,843.39 #DIV/0!	\$1,893.40 #DIV/0!
i cat Results						

Cost			Market-Based		
Based	Minimum	Today	Alternate	Option	Maximum
475.4900	475.4900	475.4900	475.4900	475.4900	475.4900
19940.1270	19145.3782	19940.1270	19940.1270	19940.1270	20481.1235
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
475.4900	475.4900	475.4900	475.4900	475.4900	475.4900
19940.1270	19145.3782	19940.1270	19940.1270	19940.1270	20481.1235
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Based 475.4900 19940.1270 0.0000 475.4900 19940.1270	Based Minimum 475.4900 475.4900 19940.1270 19145.3782 0.0000 0.0000 475.4900 475.4900 19940.1270 19145.3782	Based Minimum Today 475.4900 475.4900 475.4900 19940.1270 19145.3782 19940.1270 0.0000 0.0000 0.0000 475.4900 475.4900 475.4900 19940.1270 19145.3782 19940.1270	Based Minimum Today Alternate 475.4900 475.4900 475.4900 475.4900 19940.1270 19145.3782 19940.1270 19940.1270 0.0000 0.0000 0.0000 0.0000 475.4900 475.4900 475.4900 475.4900 19940.1270 19145.3782 19940.1270 19940.1270 19940.1270	Based Minimum Today Alternate Option 475.4900 475.4900 475.4900 475.4900 475.4900 19940.1270 19145.3782 19940.1270 19940.1270 19940.1270 19940.1270 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 475.4900 475.4900 475.4900 475.4900 475.4900 19940.1270 19145.3782 19940.1270 19940.1270 19940.1270

		NEFITS	NET BEN	
	Benfit/	Net	Total	Total
	Cost Ratio	Benefits	Costs	Benefits
Utility (PAC) Test	10.12	\$53,672.06	\$5,883.19	\$59,555.25
TRC Test	10.12	\$53,672.06	\$5,883.19	\$59,555.25
RIM Test	7.84	\$51,955.68	\$7,599.57	\$59,555.25
RIM (Net Fuel) Test	7.84	\$51,955.68	\$7,599.57	\$59,555.25
Societal Test	10.12	\$53,672.06	\$5,883.19	\$59,555.25
Participant Test	inf.	\$1.843.39	\$0.00	\$1.843.39

	Winter kW	Summer kW	kWh	Participants
Generator	0.000	475.490	19,940	644
Meter	0.000	439,163	18,417	

Check: 18,030 Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$1,902.61	\$3,980.58	\$0.00	\$0.00	\$5,883.19

			Partici	pation			To	tal Participant Cos	sts	To	tal Participant Co	sts
					Cumulative	Cumulative		Gross		Net I	ree Riders / Drop	-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Tota
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Cost
1	644	0	644	0	644	644	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	644	0	644	0	644	644	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Sa	rings (Losses Inclu	ded)														
												Electric Impa	acts/Savings			
				Per Par	ticipant							Cumu	lative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	0.738	0.738	0.738	0.738	0.000	0.000	30.96	30.96	475.490	475.490	475.490	475.490	0.000	0.000	19,940.13	19,940.13
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							30.96	30.96							19,940.13	19,940.13

	Lost Rev	enue per Particip	ant	Cum	nulative Lost Reve	enue	Cumulativ	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$2.67	\$0.00	\$2.67	\$1,716.38	\$0.00	\$1,716.38	\$1,716.38	\$0.00	\$1,716.38
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$2.67	\$0.00	\$2.67	\$1,716.38	\$0.00	\$1,716.38	\$1,716.38	\$0.00	\$1,716.3

			Overall Costs				Total	Costs per kW, k	Wh, and CCF Save	d	
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$1,902.61	\$3,980.58	\$0.00	\$0.00	\$5,883.19	\$12.37	\$12.37	\$0.30	\$0.30	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tota	\$1,902,61	\$3,980.58	\$0.00	\$0.00	\$5,883.19	\$12.37	\$12.37	\$0.30	\$0.30	\$0.00	\$0.00

		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$1,100.37	\$0.00	\$32,679.35	\$0.00	\$33,779.71	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,100.37	\$0.00	\$32,679,35	\$0.00	\$33,779,71	\$0.00	\$0.00	\$0.00

		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$783.39	\$26,092.51	\$32,679.35	\$0.00	\$59,555.25	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$783.39	\$26.092.51	\$32,679,35	\$0.00	\$59,555,25	\$59,555,25	\$0.00	\$0.0

		Cu	mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$783.39	\$26,092.51	\$32,679.35	\$0.00	\$59,555.25
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$783.39	\$26,092.51	\$32,679.35	\$0.00	\$59,555.25
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weathe	Cost / Benefit Tests For Normal Weather												
	Cost			Market-Based									
	Based	Minimum	Today	Alternate	Option	Maximum							
Utility (PAC) Test	4.266254942	2.862584645	5.116211852	5.34248342	4.7805165	16.0033664							
TRC Test	2.343024351	1.572129566	2.809820116	2.93408831	2.625456454	8.789038087							
RIM Test	0.540574998	0.369945544	0.648272607	0.676943362	0.605736819	1.993549732							
RIM (Net Fuel)	0.540574998	0.369945544	0.648272607	0.676943362	0.605736819	1.993549732							
Societal Test	3.37337246	2.258717622	4.045868538	4.225304355	3.779658468	12.67950065							
Participant Test	6.855430292	6.713328183	6.855430292	6.855430292	6.855430292	6.980292116							

Answer Element Production \$33,0021.50 \$266,246.81 \$360,599.95 \$50,072.05 \$470,286.70 \$1,644,239.50 Answer Element Creamy \$30,00 \$50,00 \$							
Balled Balled Deliver De	Present Values (PVs) of Costs and Bene				Market-Rased		
Autoinal Electric Production			Minimum	Today		Option	Maximum
Ancesed Electric Production Action \$9.000 \$0	Utility (PAC) Test						
Another Exercise (1997) 197-555.03 \$30.00 \$3							
Ancided Care Production Ages Ancided Care Production Ancided Care Care Production Ancided Car							
Anciented Ancients South							
Ancided Care Disposition S.0.00 S							\$0.00
Trail	Avoided Gas Production						\$0.00
Aprenieration Costs \$14,287.72 \$14,287							\$0.00
Implementation Perspection Costs S14,267.72 S14,2							
Content Microstations Content							
Record Protects S88,975.00							
Reduced American S0.00 \$							\$88,975.00
Test	Total						\$106,385.89
### Test Avaded Electric Production Avaded Electric Production Audical Electric Produ							
Andeled Electric Production Anders Sub Col. 200 Sub Col.		4.27	2.86	5.12	5.34	4.78	16.00
Avaided Electric Production Address Avaided Flateric Capacity S77, 555,00 \$ 50		\$338 021 50	\$266 245 81	\$505 999 95	\$530,072,05	\$470 286 70	\$1 664 239 59
Andeled Faller Elements 38,922,821 338,922,81 338,922							\$0.00
Anoted Cap Protection							\$0.00
Avoided Gas Production \$0.00 \$0.	Avoided T&D Electric	\$38,292.81	\$38,292.81	\$38,292.81	\$38,292.81	\$38,292.81	\$38,292.81
Avoided Gan Cispanshy							\$0.00
### S463.869.34 \$304.538.62 \$544.292.76 \$5683.948.68 \$506.879.51 \$14.707.02.522.4 \$14.667.72 \$14.267.72 \$1							
Samplementation Create Samplementation Patisipation Cast Samplementation							
Implementation / Participation Costs \$14,267.72 \$14							
Other / Miscolatersons Costs \$0.00							\$14,267.72
Reduced Answer \$0.00 \$0.		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Tocks (reft \$176,300.00 \$176,300.00 \$176,300.00 \$176,300.00 \$0							\$17,410.89
Parcipant Tax Credits (red)							\$0.00
Emirorimental Benefits S0.00 S0.							
Chibe Benefits							
Test Sensitive Test Sensitive Test Sensitive Test Sensitive Test Sensitive Sensi							\$0.00
Avaided Electric Production S338,021.50 \$266,245.81 \$505,999.95 \$530,072.05 \$470,286.70 \$1,664,239.55 \$0.00		\$0.00					\$0.00
Avoided Electric Production Avoided Electric Postuction Addres Avoided Electric Capacity Avoided Electric Capacity Avoided Electric Capacity Avoided Electric Capacity Avoided A		2.34	1.57	2.81	2.93	2.63	8.79
Avoided Electric Production Adders \$0.00 \$		0000 004 50	#000 04F 04	# 505.000.05	6 500 070 05	0.170.000.70	01 001 000 50
Avoided Electric Capacity \$77,555.03 \$0.00							
Avoided Ancillary Avoided Ancillary Avoided Ancillary Avoided Ancillary Avoided Ancillary S0.00 Avoided Gas Production S0.00 S							
Avoided Ancillary Avoided Sea Production \$0.00 \$							\$38,292.81
Avoided Gas Caponicy Total S453.869.34 S304.533.62 S454.292.76 S568.364.98 S508.579.51 S17.72.5.52.24 Administration Costs S3,143.18 S3,	Avoided Ancillary				\$0.00	\$0.00	\$0.00
Administration Costs \$3,143,18 \$3,14							\$0.00
Administration Costs							
Implementation / Participation Costs \$14,267.72 \$14							
Other / Miscellaneous Costs S0.00							
Total \$106,385.89 \$106,3							\$0.00
Reduced Arrians	Incentives						\$88,975.00
Lost Revenue (Gas)							
Lost Revenue (Case) \$0.00							
Total							
Net Fuel Lost Revenue (Electric)							
Net Fuel Lost Revenue (Cas) \$0.00	Net Fuel Lost Revenue (Electric)						\$747,634.64
Description							\$0.00
Societal Test							
Avoided Electric Production Adders \$0.00 \$							
Avoided Electric Capacity Avoided Electric Capacity Avoided Electric Capacity Avoided Electric Capacity Avoided Avoided Avoided Ancillary Avoided Avoi							
Avoided Electric Capacity Avoided TAD Electric Avoided Ancillary S0.00 S							\$0.00
Avoided Ancillary Avoided Gas Production \$0.00 \$	Avoided Electric Capacity	\$112,281.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production Avoided Gas Capacity Avoided Gas Capacity S0.00 S							\$53,095.23
Avoided Gas Capacity \$0.00							\$0.00
Total							
Administration Costs \$3,143,18 \$3,14							
Implementation / Participanton Costs \$14,267.72 \$14							\$3,143.18
Total	Implementation / Participation Costs	\$14,267.72	\$14,267.72	\$14,267.72	\$14,267.72	\$14,267.72	\$14,267.72
Reduced Arriers \$0.00 \$0	Other / Miscellaneous Costs						\$0.00
Participant Costs (rest) \$176,300.00 \$	Total		\$17,410.05	ψ17, + 10.05		Ψ17,-10.03	
Environmental Benefits							
Other benefits							\$0.00
Participant Test 3.37 2.26 4.05 4.23 3.78 12.68							\$0.00
Participant Test \$88,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00 \$89,975.00	Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives \$88,975.00 \$176,300.00 \$176,300.00 \$176,300.00 \$176,300.00 \$176,300.00 \$0.00		3.37	2.26	4.05	4.23	3.78	12.68
Participant Costs (gross) \$176,300.00		\$99.07E.00	\$99 A75 AA	\$99 A7E AA	\$99 A75 AA	\$99.07F.00	\$99.07E.00
Participant Tax Credits (gross) \$0.00 \$0							
Participant Bill Savings (Electric) (gross) \$1,119,637.36 \$1,094,584.76 \$1,119,637.36							\$0.00
Participant Bill Savings (Gas) (gross) Total \$1,119,637.36 \$1,094,584.76 \$1,119,637.36 \$1,119,637.36 \$1,119,637.36 \$0.00 \$0.00 \$0.00		\$1,119,637.36					\$1,141,650.50
	Participant Bill Savings (Gas) (gross)						\$0.00
Test Results							\$1,141,650.50
	Test Results	6.86	6./1	6.86	6.86	6.86	6.98

Present Values (PVs) of Impacts						
` , '	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	947.3015	947.3015	947.3015	947.3015	947.3015	947.3015
kWh (Discounted)	12467021.3575	12187980.0157	12467021.3575	12467021.3575	12467021.3575	12712090.7848
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	947.3015	947.3015	947.3015	947.3015	947.3015	947.3015
kWh (Undiscounted)	12467021.3575	12187980.0157	12467021.3575	12467021.3575	12467021.3575	12712090.7848
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

	NET BEN	NEFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$453,869.34	\$106,385.89	\$347,483.44	4.27	Utility (PAC) Test
\$453,869.34	\$193,710.89	\$260,158.44	2.34	TRC Test
\$453,869.34	\$839,604.75	(\$385,735.41)	0.54	RIM Test
\$453,869.34	\$839,604.75	(\$385,735.41)	0.54	RIM (Net Fuel) Test
\$653,458.99	\$193,710.89	\$459,748.10	3.37	Societal Test
\$1,208,612.36	\$176,300.00	\$1,032,312.36	6.86	Participant Test

Participants	kWh	Summer kW	Winter kW	
41	692,612	52.628	0.000	Generator
	639,697	48.607	0.000	Meter

Check: 642,958 Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$3,143.18	\$14,267.72	\$0.00	\$88,975.00	\$106,385.89

Participation and	Total Participar	nt Costs										
			Part	icipation			Tot	al Participant Co	osts	Tot	al Participant Co	osts
					Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	41	0	41	0	41	41	\$176,300.00	\$0.00	\$176,300.00	\$176,300.00	\$0.00	\$176,300.00
2	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	41	0	41	41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	41	0	738	0	738	738	\$176,300	\$0	\$176,300	\$176,300	\$0	\$176,300

Impacts and Sav	ings (Losses Inclu	ıded)														
													mpacts/Savings			
				Per P	articipant							Cumu				
Year	kW	kW (net)		Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
2	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
3	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
4	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
5	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
6	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
7	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
8	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
9	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
10	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
11	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
12	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
13	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
14	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
15	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
16	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
17	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
18	1.426	1.426	1.284	1.284	0.000	0.000	16,892.98	16,892.98	58.475	58.475	52.628	52.628	0.000	0.000	692,612.30	692,612.30
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							304,073.69	304,073.69							12,467,021.36	12,467,021.36

	Lost Rev	enue per Partic	ipant	Cun	nulative Lost Rev	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Ou				
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$1,488.40	\$0.00	\$1,488.40	\$61,024.43	\$0.00	\$61,024.43	\$61,024.43	\$0.00	\$61,024.4
2	\$1,518.17	\$0.00	\$1,518.17	\$62,244.92	\$0.00	\$62,244.92	\$62,244.92	\$0.00	\$62,244.9
3	\$1,548.53	\$0.00	\$1,548.53	\$63,489.82	\$0.00	\$63,489.82	\$63,489.82	\$0.00	\$63,489.83
4	\$1,579.50	\$0.00	\$1,579.50	\$64,759.62	\$0.00	\$64,759.62	\$64,759.62	\$0.00	\$64,759.63
5	\$1,611.09	\$0.00	\$1,611.09	\$66,054.81	\$0.00	\$66,054.81	\$66,054.81	\$0.00	\$66,054.8
6	\$1,643.31	\$0.00	\$1,643.31	\$67,375.91	\$0.00	\$67,375.91	\$67,375.91	\$0.00	\$67,375.9
7	\$1,676.18	\$0.00	\$1,676.18	\$68,723.42	\$0.00	\$68,723.42	\$68,723.42	\$0.00	\$68,723.4
8	\$1,709.70	\$0.00	\$1,709.70	\$70,097.89	\$0.00	\$70,097.89	\$70,097.89	\$0.00	\$70,097.8
9	\$1,726.80	\$0.00	\$1,726.80	\$70,798.87	\$0.00	\$70,798.87	\$70,798.87	\$0.00	\$70,798.8
10	\$1,744.07	\$0.00	\$1,744.07	\$71,506.86	\$0.00	\$71,506.86	\$71,506.86	\$0.00	\$71,506.8
11	\$1,761.51	\$0.00	\$1,761.51	\$72,221.93	\$0.00	\$72,221.93	\$72,221.93	\$0.00	\$72,221.9
12	\$1,779,13	\$0.00	\$1,779,13	\$72,944,15	\$0.00	\$72,944,15	\$72,944,15	\$0.00	\$72,944.1
13	\$1,796.92	\$0.00	\$1,796.92	\$73,673.59	\$0.00	\$73,673.59	\$73,673.59	\$0.00	\$73,673.5
14	\$1,814.89	\$0.00	\$1,814.89	\$74,410.33	\$0.00	\$74,410.33	\$74,410.33	\$0.00	\$74,410.3
15	\$1,833,03	\$0.00	\$1.833.03	\$75,154,43	\$0.00	\$75,154,43	\$75,154,43	\$0.00	\$75,154,4
16	\$1,851,37	\$0.00	\$1.851.37	\$75,905,97	\$0.00	\$75,905,97	\$75,905,97	\$0.00	\$75,905.9
17	\$1,869,88	\$0.00	\$1,869,88	\$76,665,03	\$0.00	\$76,665.03	\$76,665,03	\$0.00	\$76,665.0
18	\$1.888.58	\$0.00	\$1.888.58	\$77,431.68	\$0.00	\$77,431,68	\$77,431,68	\$0.00	\$77,431.6
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$30,841.07	\$0.00	\$30.841.07	\$1,264,483,67	\$0.00	\$1,264,483,67	\$1,264,483,67	\$0.00	\$1,264,483,6

Utility Program C	(I I	-111									
Utility Program C	osts (Losses Inc	ciuaea)	Overall Costs				Total	Costs per kW ki	Wh, and CCF Save	ad	
Year	Administration	Implementation	Incentives	Other	Total	S/kW	S/kW (net)	S/kWh	\$/kWh (net)	S/CCF	S/CCF (net)
1	\$3,143,18	\$14.267.72	\$88.975.00	\$0.00	\$106,385.89	\$2,021.47	\$2,021,47	\$0.15	\$0.15	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$3,143.18	\$14,267.72	\$88,975.00	\$0.00	\$106,385.89	\$2,021.47	\$2,021.47	\$0.15	\$0.15	\$0.00	\$0.00

		С	umulative Electr	ic		Cumulative Gas				
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total		
1	\$35,755.94	\$0.00	\$3,788.30	\$0.00	\$39,544.24	\$0.00	\$0.00	\$0.00		
2	\$36,966.03	\$0.00	\$3,774.02	\$0.00	\$40,740.05	\$0.00	\$0.00	\$0.00		
3	\$38,816.28	\$0.00	\$3,729.36	\$0.00	\$42,545.64	\$0.00	\$0.00	\$0.00		
4	\$40,291.80	\$0.00	\$3,684.98	\$0.00	\$43,976.78	\$0.00	\$0.00	\$0.00		
5	\$41,330.12	\$0.00	\$3,642.47	\$0.00	\$44,972.59	\$0.00	\$0.00	\$0.00		
6	\$42,360.65	\$0.00	\$3,601.29	\$0.00	\$45,961.93	\$0.00	\$0.00	\$0.00		
7	\$42,727.57	\$0.00	\$3,559.87	\$0.00	\$46,287.44	\$0.00	\$0.00	\$0.00		
8	\$43,789.32	\$0.00	\$3,519.27	\$0.00	\$47,308.59	\$0.00	\$0.00	\$0.00		
9	\$44,328.00	\$0.00	\$3,478.97	\$0.00	\$47,806.97	\$0.00	\$0.00	\$0.00		
10	\$45,657.84	\$0.00	\$3,438.97	\$0.00	\$49,096.82	\$0.00	\$0.00	\$0.00		
11	\$47,027.58	\$0.00	\$3,399.81	\$0.00	\$50,427.39	\$0.00	\$0.00	\$0.00		
12	\$48,438.41	\$0.00	\$3,406.71	\$0.00	\$51,845.12	\$0.00	\$0.00	\$0.00		
13	\$49,891.56	\$0.00	\$3,413.83	\$0.00	\$53,305.39	\$0.00	\$0.00	\$0.00		
14	\$51,388.30	\$0.00	\$3,421.15	\$0.00	\$54,809.46	\$0.00	\$0.00	\$0.00		
15	\$52,929.95	\$0.00	\$3,428.70	\$0.00	\$56,358.65	\$0.00	\$0.00	\$0.0		
16	\$54,517.85	\$0.00	\$3,436.47	\$0.00	\$57,954.33	\$0.00	\$0.00	\$0.00		
17	\$56,153.39	\$0.00	\$3,444.48	\$0.00	\$59,597.87	\$0.00	\$0.00	\$0.00		
18	\$57,837.99	\$0.00	\$3,452.73	\$0.00	\$61,290.72	\$0.00	\$0.00	\$0.00		
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Total	\$830 208 58	\$0.00	\$63,621,39	\$0.00	\$893 829 97	\$0.00	\$0.00	\$0.00		

		С	umulative Electr	ic			Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$25,699.81	\$2,887.95	\$3,788.30	\$0.00	\$32,376.06	\$0.00	\$0.00	\$0.00
2	\$26,569.56	\$2,905.06	\$3,774.02	\$0.00	\$33,248.64	\$0.00	\$0.00	\$0.00
3	\$27,899.44	\$8,205.67	\$3,729.36	\$0.00	\$39,834.47	\$0.00	\$0.00	\$0.00
4	\$28,959.98	\$8,205.67	\$3,684.98	\$0.00	\$40,850.63	\$0.00	\$0.00	\$0.00
5	\$29,706.28	\$8,205.67	\$3,642.47	\$0.00	\$41,554.42	\$0.00	\$0.00	\$0.00
6	\$30,446.98	\$8,205.67	\$3,601.29	\$0.00	\$42,253.93	\$0.00	\$0.00	\$0.00
7	\$30,710.71	\$8,205.67	\$3,559.87	\$0.00	\$42,476.24	\$0.00	\$0.00	\$0.00
8	\$31,473.85	\$8,205.67	\$3,519.27	\$0.00	\$43,198.79	\$0.00	\$0.00	\$0.00
9	\$31,861.03	\$8,205.67	\$3,478.97	\$0.00	\$43,545.67	\$0.00	\$0.00	\$0.00
10	\$32,816.86	\$8,205.67	\$3,438.97	\$0.00	\$44,461.50	\$0.00	\$0.00	\$0.00
11	\$33,801.36	\$8,205.67	\$3,399.81	\$0.00	\$45,406.84	\$0.00	\$0.00	\$0.00
12	\$34,815.41	\$8,205.67	\$3,406.71	\$0.00	\$46,427.79	\$0.00	\$0.00	\$0.00
13	\$35,859.87	\$8,205.67	\$3,413.83	\$0.00	\$47,479.36	\$0.00	\$0.00	\$0.00
14	\$36,935.66	\$8,205.67	\$3,421.15	\$0.00	\$48,562.49	\$0.00	\$0.00	\$0.00
15	\$38,043.73	\$8,205.67	\$3,428.70	\$0.00	\$49,678.10	\$0.00	\$0.00	\$0.00
16	\$39,185.05	\$8,205.67	\$3,436.47	\$0.00	\$50,827.19	\$0.00	\$0.00	\$0.00
17	\$40,360.60	\$8,205.67	\$3,444.48	\$0.00	\$52,010.75	\$0.00	\$0.00	\$0.00
18	\$41,571.42	\$8,205.67	\$3,452.73	\$0.00	\$53,229.81	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$596,717.59	\$137,083.68	\$63,621.39	\$0.00	\$797,422.65	\$797,422.65	\$0.00	\$0.00

		Cu	mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.

	Discount: 7	5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$25,699.81	\$2,887.95	\$3,788.30	\$0.00	\$32,376.06
2	\$24,714.58	\$2,702.24	\$3,510.53	\$0.00	\$30,927.36
3	\$24,139.78	\$7,099.89	\$3,226.80	\$0.00	\$34,466.48
4	\$23,308.00	\$6,604.21	\$2,965.80	\$0.00	\$32,878.01
5	\$22,239.45	\$6,143.13	\$2,726.91	\$0.00	\$31,109.49
6	\$21,202.58	\$5,714.24	\$2,507.85	\$0.00	\$29,424.67
7	\$19,893.14	\$5,315.29	\$2,305.94	\$0.00	\$27,514.37
8	\$18,964.10	\$4,944.20	\$2,120.48	\$0.00	\$26,028.79
9	\$17,857.11	\$4,599.02	\$1,949.85	\$0.00	\$24,405.98
10	\$17,108.71	\$4,277.93	\$1,792.87	\$0.00	\$23,179.51
11	\$16,391.68	\$3,979.27	\$1,648.71	\$0.00	\$22,019.65
12	\$15,704.69	\$3,701.45	\$1,536.72	\$0.00	\$20,942.86
13	\$15,046.51	\$3,443.03	\$1,432.41	\$0.00	\$19,921.95
14	\$14,415.90	\$3,202.65	\$1,335.27	\$0.00	\$18,953.82
15	\$13,811.72	\$2,979.06	\$1,244.79	\$0.00	\$18,035.57
16	\$13,232.87	\$2,771.07	\$1,160.50	\$0.00	\$17,164.44
17	\$12,678.28	\$2,577.61	\$1,082.00	\$0.00	\$16,337.88
18	\$12,146.92	\$2,397.65	\$1,008.87	\$0.00	\$15,553.44
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$328,555.83	\$75,339.88	\$37,344.61	\$0.00	\$441,240.32
=	(\$9,465.67)	(\$2,215.15)	(\$948.21)	\$0.00	(\$12,629.02)

Cost / Benefit Tests For Normal Weather	r										
	Cost			Market-Based							
	Based	Minimum Today Alternate Option Maximum									
Utility (PAC) Test	6.813673293	5.119947583	7.735485426	7.998094009	7.345880661	20.37101122					
TRC Test	1.46932145	1.104081233	1.668103852	1.724733574	1.584088283	4.39286747					
RIM Test	0.757170062	0.580500293	0.859606519	0.888788921	0.816311654	2.224848724					
RIM (Net Fuel)	0.757170062	0.580500293	0.859606519	0.888788921	0.816311654	2.224848724					
Societal Test	2.094948831	1.566813853	2.381228684	2.462998606	2.259915242	6.315623914					
Participant Test	2.902308834	2.841692774	2.902308834	2.902308834	2.902308834	2.955570759					

Present Values (PVs) of Costs and Bene				Madest Dassel		
	Cost Based	Minimum	Today	Market-Based Alternate	Option	Maximum
Utility (PAC) Test	Daooa	· · · · · · · · · · · · · · · · · · ·	roddy	7 HOTTOLO	орион	Wildelington
Avoided Electric Production	\$60,930.60	\$47,992.56	\$91,209.82	\$95,548.98	\$84,772.27	\$299,990.15
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$15,047.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$112,584.23	\$84,598.32	\$127,815.59	\$132,154.74	\$121,378.04	\$336,595.91
Administration Costs Implementation / Participation Costs	\$383.31 \$1,739.97	\$383.31 \$1,739.97	\$383.31 \$1,739.97	\$383.31 \$1,739.97	\$383.31 \$1,739.97	\$383.3° \$1,739.9°
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00
Total	\$16,523.28	\$16,523.28	\$16,523.28	\$16,523.28	\$16,523.28	\$16,523.28
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	6.81	5.12	7.74	8.00	7.35	20.37
TRC Test						
Avoided Electric Production	\$60,930.60	\$47,992.56	\$91,209.82	\$95,548.98	\$84,772.27	\$299,990.15
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$15,047.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$112,584.23	\$84,598.32	\$127,815.59	\$132,154.74	\$121,378.04	\$336,595.91
Administration Costs	\$383.31	\$383.31	\$383.31	\$383.31	\$383.31	\$383.31
Implementation / Participation Costs	\$1,739.97	\$1,739.97	\$1,739.97	\$1,739.97	\$1,739.97	\$1,739.97
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$2,123.28	\$2,123.28	\$2,123.28	\$2,123.28	\$2,123.28	\$2,123.28
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Costs (net)	\$74,500.00	\$74,500.00	\$74,500.00	\$74,500.00	\$74,500.00	\$74,500.00
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.47	1.10	1.67	1.72	1.58	4.39
RIM Test	\$60,930.60	\$47,992.56	\$91,209.82	\$95,548.98	\$84,772.27	\$299,990.15
Avoided Electric Production Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$15,047.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity Avoided T&D Electric	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76	\$36,605.76
Avoided Facility	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$112,584.23	\$84,598.32	\$127,815.59	\$132,154.74	\$121,378.04	\$336,595.91
Administration Costs	\$383.31	\$383.31	\$383.31	\$383.31	\$383.31	\$383.31
Implementation / Participation Costs	\$1,739.97	\$1,739.97	\$1,739.97	\$1,739.97	\$1,739.97	\$1,739.97
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00
Total	\$16,523.28	\$16,523.28	\$16,523.28	\$16,523.28	\$16,523.28	\$16,523.28
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue (Electric)	\$132,167.53	\$129,210.20	\$132,167.53	\$132,167.53	\$132,167.53	\$134,766.07
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$132,167.53	\$129,210.20	\$132,167.53	\$132,167.53	\$132,167.53	\$134,766.07
Net Fuel Lost Revenue (Electric)	\$132,167.53	\$129,210.20	\$132,167.53	\$132,167.53	\$132,167.53	\$134,766.07
Net Fuel Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$132,167.53	\$129,210.20	\$132,167.53	\$132,167.53	\$132,167.53	\$134,766.07
Test Results	0.76	0.58	0.86	0.89	0.82	2.22
Societal Test	0.76	0.58	0.86	0.89	0.82	2.22
Avoided Electric Production	\$87,980.13	\$69,298.38	\$131,701.51	\$137,966.99	\$122,406.08	\$433,167.78
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$21,785.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$50,756.04	\$50,756.04	\$50,756.04	\$50,756.04	\$50,756.04	\$50,756.04
		00.00			\$0.00	\$0.00
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00		
Avoided Ancillary Avoided Gas Production	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total	\$0.00 \$0.00 \$0.00 \$160,521.85	\$0.00 \$0.00 \$120,054.42	\$0.00 \$0.00 \$182,457.55	\$0.00 \$0.00 \$188,723.03	\$0.00 \$0.00 \$173,162.12	\$0.00 \$0.00 \$483,923.82
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31	\$0.00 \$0.00 \$120,054.42 \$383.31	\$0.00 \$0.00 \$182,457.55 \$383.31	\$0.00 \$0.00 \$188,723.03 \$383.31	\$0.00 \$0.00 \$173,162.12 \$383.31	\$0.00 \$0.00 \$483,923.82 \$383.31
Avoided Ancillary Avoided Gas Production Avoided Gas Capachy Total Administration Costs Implementation / Participation Costs	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97	\$0.00 \$0.00 \$483,923.82 \$383.31 \$1,739.97
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00	\$0.00 \$0.00 \$483,923.82 \$383.31 \$1,739.97 \$0.00
Avoided Ancillary Avoided Gas Capacity Total Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28	\$0.00 \$0.00 \$483,923.82 \$383.3 \$1,739.93 \$0.00 \$2,123.28
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arreas	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00	\$0.00 \$483,923.82 \$383.3 \$1,739.97 \$0.00 \$2,123.28
Avoided faciliary Avoided Gas Capacity Total Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arears Participant Costs (not)	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$483,923.82 \$383.31 \$1,739.97 \$0.00 \$2,123.26 \$0.00 \$74,500.00
Avoided Ancillary Avoided Gas Praduction Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$483,923.82 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arreass Participant Costs (net) Environmental Benefits Other Benefits	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$0.00 \$483,923.8; \$383.3; \$1,739.9; \$0.00 \$2,123.2; \$0.00 \$74,500.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (ne) Environmental Benefits Other Benefits Total	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$483,923.82 \$383.33 \$1,739.93 \$0.00 \$2,123.24 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00	\$0.00 \$0.00 \$483,923.82 \$383.31 \$1,739.91 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$483,923.82 \$383.33 \$1,739.93 \$0.00 \$2,123.24 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$1,44,400.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (ne) Environmental Benefits Other Benefits Total Test Results Participant Test	\$0.00 \$0.00 \$0.00 \$160.521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 2.38	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 2.46	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00	\$0.00 \$483,923.82 \$383.3* \$1,739.97 \$0.00 \$2,123.26 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.32
Avoided Ancillary Avoided Gas Praduction Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Bernellis Other Benefits Total Test Results Total	\$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$2.09	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$1.57	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3.00 \$1,400.00 \$74,500.00 \$74,500.00	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$2.46	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$483,923.82 \$383.31 \$1,739.91 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$3,400.00 \$14,400.00 \$74,500.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellanous Costs Total Reduced Arrears Participant Costs (not) Environmental Benefits Other Benefits Other Benefits Total Test Results Participant Test Incentives Participant Costs (not)	\$0.00 \$0.00 \$10.521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$1.57 \$14,400.00 \$74,500.00 \$1.97,306.11	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$14,400.00 \$74,500.00 \$2,38	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$14,400.00 \$74,500.00 \$2,46	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$14,400.00 \$74,500.00	\$0.00 \$0.00 \$483,923.82 \$383.31 \$1,7739.97 \$0.00 \$2,123.22 \$0.00 \$74,500.00 \$0.00 \$14,400.00 \$74,500.00 \$20,5790.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (not) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Tax Credits (gross) Participant Tax Credits (gross) Participant Tax Credits (gross)	\$0.00 \$0.00 \$0.00 \$160,521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1.57 \$1,400.00 \$74,500.00 \$74,500.00 \$74,500.00 \$1,97,306.11 \$1,400.00	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$14,400.00 \$14,400.00 \$2,480.00 \$14,400.00 \$14,500.00 \$0.	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$2.46 \$14,400.00 \$74,500.00 \$74,500.00 \$0.00 \$74,500.00 \$	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$2,26 \$14,400.00 \$14,500.00 \$2,000	\$0.00 \$0.00 \$483,923.82 \$383.33 \$1,739.91 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$74,500.00 \$74,500.00 \$0.
Avoided Ancillary Avoided Gas Praduction Avoided Gas Papacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Other Benefits Total Test Results Participant Test Incentives Participant Total Participant Test Participant Test Participant Test Participant Test Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross)	\$0.00 \$0.00 \$10.521.85 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00	\$0.00 \$0.00 \$120,054.42 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$1.57 \$14,400.00 \$74,500.00 \$1.97,306.11	\$0.00 \$0.00 \$182,457.55 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$14,400.00 \$74,500.00 \$2,38	\$0.00 \$0.00 \$188,723.03 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$74,500.00 \$0.00 \$0.00 \$14,400.00 \$74,500.00 \$2,46	\$0.00 \$0.00 \$173,162.12 \$383.31 \$1,739.97 \$0.00 \$2,123.28 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$14,400.00 \$74,500.00 \$2.26	\$0.00 \$0.00 \$483,923,82 \$383,37 \$1,739,97 \$0.00 \$74,500.00 \$0.00 \$0.00 \$0.00 \$3,00 \$1,4400.00 \$1,4500.00 \$1,4500.00

Present Values (PVs) of Impacts											
	Cost			Market-Based							
	Based	Minimum Today Alternate Option Maximum									
kW (Discounted)	1089.3699	1089.3699	1089.3699	1089.3699	1089.3699	1089.3699					
kWh (Discounted)	2247262.7073	2196963.6677	2247262.7073	2247262.7073	2247262.7073	2291438.0856					
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000					
kW (Undiscounted)	1089.3699	1089.3699	1089.3699	1089.3699	1089.3699	1089.3699					
kWh (Undiscounted)	2247262.7073	2196963.6677	2247262.7073	2247262.7073	2247262.7073	2291438.0856					
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000					

	NET BEN	IEFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$112,584.23	\$16,523.28	\$96,060.95	6.81	Utility (PAC) Test
\$112,584.23	\$76,623.28	\$35,960.95	1.47	TRC Test
\$112,584.23	\$148,690.81	(\$36,106.58)	0.76	RIM Test
\$112,584.23	\$148,690.81	(\$36,106.58)	0.76	RIM (Net Fuel) Test
\$160,521.85	\$76,623.28	\$83,898.57	2.09	Societal Test
\$216,222.01	\$74,500.00	\$141,722.01	2.90	Participant Test

ı	Participants	kWh	Summer kW	Winter kW	
ı	5	124,848	10.211	50.309	Generator
ı		115,310	9.431	46.466	Meter

Check: 115,492 Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$383.31	\$1,739.97	\$0.00	\$14,400.00	\$16,523.28

			Partici	pation			Tota	al Participant Co	osts		al Participant Co	
					Cumulative	Cumulative		Gross			ree Riders / Dro	
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	5	0	5	0	5	5	\$74,500.00	\$0.00	\$74,500.00	\$74,500.00	\$0.00	\$74,500.00
2	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	5	0	5	5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	5	0	90	0	90	90	\$74,500	\$0	\$74,500	\$74,500	\$0	\$74,500

												Electric Imp	acts/Savings			
				Per Part	icipant							Cumi	ılative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
2	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
3	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
4	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
5	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
6	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
7	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
8	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
9	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
10	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
11	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
12	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
13	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
14	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
15	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
16	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
17	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
18	2.269	2.269	2.042	2.042	10.062	10.062	24,969.59	24,969.59	11.346	11.346	10.211	10.211	50.309	50.309	124,847.93	124,847.93
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00

	Lost Rev	enue per Partici	pant	Cum	ulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out					
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$2,200.01	\$0.00	\$2,200.01	\$11,000.06	\$0.00	\$11,000.06	\$11,000.06	\$0.00	\$11,000.06
2	\$2,244.01	\$0.00	\$2,244.01	\$11,220.06	\$0.00	\$11,220.06	\$11,220.06	\$0.00	\$11,220.0
3	\$2,288.89	\$0.00	\$2,288.89	\$11,444.46	\$0.00	\$11,444.46	\$11,444.46	\$0.00	\$11,444.4
4	\$2,334.67	\$0.00	\$2,334.67	\$11,673.35	\$0.00	\$11,673.35	\$11,673.35	\$0.00	\$11,673.35
5	\$2,381.36	\$0.00	\$2,381.36	\$11,906.81	\$0.00	\$11,906.81	\$11,906.81	\$0.00	\$11,906.8
6	\$2,428.99	\$0.00	\$2,428.99	\$12,144.95	\$0.00	\$12,144.95	\$12,144.95	\$0.00	\$12,144.95
7	\$2,477.57	\$0.00	\$2,477.57	\$12,387.85	\$0.00	\$12,387.85	\$12,387.85	\$0.00	\$12,387.85
8	\$2,527.12	\$0.00	\$2,527.12	\$12,635.61	\$0.00	\$12,635.61	\$12,635.61	\$0.00	\$12,635.61
9	\$2,552.39	\$0.00	\$2,552.39	\$12,761.96	\$0.00	\$12,761.96	\$12,761.96	\$0.00	\$12,761.96
10	\$2,577.92	\$0.00	\$2,577.92	\$12,889.58	\$0.00	\$12,889.58	\$12,889.58	\$0.00	\$12,889.58
11	\$2,603.70	\$0.00	\$2,603.70	\$13,018.48	\$0.00	\$13,018.48	\$13,018.48	\$0.00	\$13,018.48
12	\$2,629.73	\$0.00	\$2,629.73	\$13,148.66	\$0.00	\$13,148.66	\$13,148.66	\$0.00	\$13,148.6
13	\$2,656.03	\$0.00	\$2,656.03	\$13,280.15	\$0.00	\$13,280.15	\$13,280.15	\$0.00	\$13,280.15
14	\$2,682.59	\$0.00	\$2,682.59	\$13,412.95	\$0.00	\$13,412.95	\$13,412.95	\$0.00	\$13,412.9
15	\$2,709.42	\$0.00	\$2,709.42	\$13,547.08	\$0.00	\$13,547.08	\$13,547.08	\$0.00	\$13,547.0
16	\$2,736.51	\$0.00	\$2,736.51	\$13,682.55	\$0.00	\$13,682.55	\$13,682.55	\$0.00	\$13,682.5
17	\$2,763.88	\$0.00	\$2,763.88	\$13,819.38	\$0.00	\$13,819.38	\$13,819.38	\$0.00	\$13,819.38
18	\$2,791.51	\$0.00	\$2,791.51	\$13,957.57	\$0.00	\$13,957.57	\$13,957.57	\$0.00	\$13,957.57
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$45,586.30	\$0.00	\$45,586.30	\$227,931.51	\$0.00	\$227,931.51	\$227,931.51	\$0.00	\$227,931.5

Itility Program	Costs (Losses Inc.	luded)									
			Overall Costs				Total		Nh, and CCF Save		
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$383.31	\$1,739.97	\$14,400.00	\$0.00	\$16,523.28	\$273.02	\$273.02	\$0.13	\$0.13	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Totala	¢393 31	¢1 730 07	\$14.400.00	00.02	\$16 523 28	\$273 A2	\$273 D2	¢∩ 13	\$n 13	00.02	\$0.

		Free Riders/Drop-C	mulative Electric	,			Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$6,445.24	\$0.00	\$3,621.40	\$0.00	\$10,066.64	\$0.00	\$0.00	\$0.00
2	\$6,663.37	\$0.00	\$3,607.75	\$0.00	\$10,271.12	\$0.00	\$0.00	\$0.00
3	\$6,996.89	\$0.00	\$3,565.06	\$0.00	\$10,561.95	\$0.00	\$0.00	\$0.00
4	\$7,262.86	\$0.00	\$3,522.64	\$0.00	\$10,785.50	\$0.00	\$0.00	\$0.00
5	\$7,450.03	\$0.00	\$3,481.99	\$0.00	\$10,932.02	\$0.00	\$0.00	\$0.00
6	\$7,635.79	\$0.00	\$3,442.63	\$0.00	\$11,078.41	\$0.00	\$0.00	\$0.00
7	\$7,701.93	\$0.00	\$3,403.03	\$0.00	\$11,104.96	\$0.00	\$0.00	\$0.00
8	\$7,893.31	\$0.00	\$3,364.22	\$0.00	\$11,257.54	\$0.00	\$0.00	\$0.00
9	\$7,990.41	\$0.00	\$3,325.70	\$0.00	\$11,316.11	\$0.00	\$0.00	\$0.00
10	\$8,230.13	\$0.00	\$3,287.46	\$0.00	\$11,517.59	\$0.00	\$0.00	\$0.00
11	\$8,477.03	\$0.00	\$3,250.02	\$0.00	\$11,727.05	\$0.00	\$0.00	\$0.00
12	\$8,731.34	\$0.00	\$3,256.63	\$0.00	\$11,987.97	\$0.00	\$0.00	\$0.00
13	\$8,993.28	\$0.00	\$3,263.43	\$0.00	\$12,256.71	\$0.00	\$0.00	\$0.00
14	\$9,263.08	\$0.00	\$3,270.43	\$0.00	\$12,533.51	\$0.00	\$0.00	\$0.00
15	\$9,540.97	\$0.00	\$3,277.64	\$0.00	\$12,818.62	\$0.00	\$0.00	\$0.0
16	\$9,827.20	\$0.00	\$3,285.08	\$0.00	\$13,112.28	\$0.00	\$0.00	\$0.0
17	\$10,122.02	\$0.00	\$3,292.73	\$0.00	\$13,414.75	\$0.00	\$0.00	\$0.0
18	\$10,425.68	\$0.00	\$3,300.61	\$0.00	\$13,726.29	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$149,650.56	\$0.00	\$60,818.45	\$0.00	\$210,469.01	\$0.00	\$0.00	\$0.0

Cost-Based Avo	oided Costs (Net Fre			ed)				
		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$4,632.56	\$560.34	\$3,621.40	\$0.00	\$8,814.30	\$0.00	\$0.00	\$0.00
2	\$4,789.34	\$563.66	\$3,607.75	\$0.00	\$8,960.75	\$0.00	\$0.00	\$0.00
3	\$5,029.06	\$1,592.13	\$3,565.06	\$0.00	\$10,186.25	\$0.00	\$0.00	\$0.00
4	\$5,220.23	\$1,592.13	\$3,522.64	\$0.00	\$10,334.99	\$0.00	\$0.00	\$0.00
5	\$5,354.75	\$1,592.13	\$3,481.99	\$0.00	\$10,428.88	\$0.00	\$0.00	\$0.00
6	\$5,488.27	\$1,592.13	\$3,442.63	\$0.00	\$10,523.02	\$0.00	\$0.00	\$0.00
7	\$5,535.81	\$1,592.13	\$3,403.03	\$0.00	\$10,530.97	\$0.00	\$0.00	\$0.00
8	\$5,673.37	\$1,592.13	\$3,364.22	\$0.00	\$10,629.72	\$0.00	\$0.00	\$0.00
9	\$5,743.16	\$1,592.13	\$3,325.70	\$0.00	\$10,660.99	\$0.00	\$0.00	\$0.00
10	\$5,915.45	\$1,592.13	\$3,287.46	\$0.00	\$10,795.05	\$0.00	\$0.00	\$0.00
11	\$6,092.92	\$1,592.13	\$3,250.02	\$0.00	\$10,935.07	\$0.00	\$0.00	\$0.00
12	\$6,275.71	\$1,592.13	\$3,256.63	\$0.00	\$11,124.46	\$0.00	\$0.00	\$0.00
13	\$6,463.98	\$1,592.13	\$3,263.43	\$0.00	\$11,319.53	\$0.00	\$0.00	\$0.00
14	\$6,657.90	\$1,592.13	\$3,270.43	\$0.00	\$11,520.46	\$0.00	\$0.00	\$0.00
15	\$6,857.63	\$1,592.13	\$3,277.64	\$0.00	\$11,727.41	\$0.00	\$0.00	\$0.00
16	\$7,063.36	\$1,592.13	\$3,285.08	\$0.00	\$11,940.57	\$0.00	\$0.00	\$0.00
17	\$7,275.26	\$1,592.13	\$3,292.73	\$0.00	\$12,160.12	\$0.00	\$0.00	\$0.00
18	\$7,493,52	\$1,592,13	\$3,300,61	\$0.00	\$12,386,26	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals		\$26,598.10	\$60,818.45	\$0.00	\$194,978.82	\$194,978.82	\$0.00	\$0.00

Market-Based Avo	ided Costs (No	et Free Riders/Drop-0			alue	
			nulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$4,632.56	\$560.34	\$3,621.40	\$0.00	\$8,814.30
2	\$4,454.97	\$524.31	\$3,355.87	\$0.00	\$8,335.15
3	\$4,351.35	\$1,377.58	\$3,084.64	\$0.00	\$8,813.58
4	\$4,201.42	\$1,281.40	\$2,835.14	\$0.00	\$8,317.96
5	\$4,008.81	\$1,191.94	\$2,606.77	\$0.00	\$7,807.52
6	\$3,821.91	\$1,108.72	\$2,397.37	\$0.00	\$7,327.99
7	\$3,585.87	\$1,031.32	\$2,204.35	\$0.00	\$6,821.53
8	\$3,418.40	\$959.31	\$2,027.06	\$0.00	\$6,404.78
9	\$3,218.86	\$892.34	\$1,863.95	\$0.00	\$5,975.15
10	\$3,083.96	\$830.04	\$1,713.88	\$0.00	\$5,627.88
11	\$2,954.71	\$772.09	\$1,576.07	\$0.00	\$5,302.87
12	\$2,830.87	\$718.19	\$1,469.01	\$0.00	\$5,018.07
13	\$2,712.23	\$668.04	\$1,369.31	\$0.00	\$4,749.58
14	\$2,598.56	\$621.40	\$1,276.44	\$0.00	\$4,496.41
15	\$2,489.65	\$578.02	\$1,189.94	\$0.00	\$4,257.62
16	\$2,385.31	\$537.67	\$1,109.38	\$0.00	\$4,032.35
17	\$2,285.34	\$500.13	\$1,034.33	\$0.00	\$3,819.80
18	\$2,189.56	\$465.21	\$964.42	\$0.00	\$3,619.19
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$59,224.35	\$14,618.06	\$35,699.33	\$0.00	\$109,541.75
_	(\$1,706,25)	(\$429.80)	(\$906.43)	\$0.00	(\$3,042,48)

Cost / Benefit Tests For Normal Weather									
	Cost			Market-Based					
	Based	Minimum	Today	Alternate	Option	Maximum			
Utility (PAC) Test	7.947947271	6.407827461	10.75932897	11.25589959	10.0220926	32.35187139			
TRC Test	13.81004005	11.13398855	18.69498612	19.55780767	17.41399327	56.21333715			
RIM Test	0.497877307	0.411915357	0.673988584	0.705094885	0.627806439	1.994616394			
RIM (Net Fuel)	0.497877307	0.411915357	0.673988584	0.705094885	0.627806439	1.994616394			
Societal Test	18.73114278	15.08248952	25.34049078	26.5110803	23.60256848	76.24161702			
Participant Test	70.47078782	68.61541387	70.47078782	70.47078782	70.47078782	71.63607493			

Another Extension (Control of Control of Con	Participant Test	70.47078782	68.61541387	70.47078782	70.47078782	70.47078782	71.63607493
Cot Mariem Train Cot Mariem Cot Marie	Present Values (PVs) of Costs and Bene	fits Per Test					
Willing PRO-C Test	, , ,				Market-Based		
Another Timers Promotion \$24,865.59 \$21,738.86 \$37,311.01 \$39,088.59 \$34,871.91 \$114,808.19 \$1,908.14 \$1,908.19 \$1,908.14 \$1,908.1		Based	Minimum	Today		Option	Maximum
Anoesed Electic Production Assets \$2,000 \$0,	Utility (PAC) Test						
Anabel Elenic Capachy Acaded Fair Detect Acaded Anabel Patient Acaded Clark Capachy Acaded Clark Capachy Acaded Clark Capachy South Acaded Clark Capachy							
Ancided Traff Delication Ancided Computation A							
Andred Gen Products Andred Gen Service Service Andred Gen Service Service Andred Gen Service							
Anderdo Gan Production Professor Section 1							
Another Care Capetry							
Total St. Administration Costs \$159.83		\$0.00					
### Implementation Perhapsions Costs Other / Miscalinanous			\$22,938.21	\$38,515.35	\$40,292.93	\$35,876.25	
Content National Processor South							
No.							
Reduced Arment \$0.00 \$0.							
TRIC Test Total Results 7.95							
### TRIC Tost Novoided Electric Production \$24,850.59 \$21,733.86 \$37,311.01 \$39,088.59 \$34,671.91 \$114,666.19 \$30.00 \$30							
Notable							
Avaidable Element Production Authors Avaidable Element Congressive 3, 23,964 7 \$0.00	TRC Test						
Avoided Electric Capacity Avoided Clare Detects \$12,043,44 \$1,204,34 \$1,204,	Avoided Electric Production	\$24,850.59			\$39,088.59		\$114,606.19
Audided TAD Electric Avaided Annotating Audided Gibs Production Avaided Gibs Production Avaided Gibs Production Avaided Gibs Capacity Sub 00 \$0.							
Avoided Profitation \$0.00							
Anoded Clae Production \$0.00 \$0.							
Avoided Grac Capacity							
Total Administration Costs 1598 35							
Administration Costs							
Implamentation Participation Costs \$765.36 \$765.36 \$7765							
Cher Maccelamona Costs \$0.00 \$							
Reduced Answers	Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Penticipant Costs (Inst.) \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,000 \$0,							
Participant Tax Circletis (part)							
Environmental Benefits \$0.00 \$0.							
Chee Benefits							
Test Results							
RIM Test Avoided Electric Production Avoided Electric Production Avoided Electric Production Avoided Electric Capacity Avoided Size Production Avoided Capacity Avoided Size Production Avoided Capacity Avoided Size Production Avoided Capacity Avoided Size Size Size Size Size Size Size Size							
Avoided Electric Production \$24,850.55 \$21,733.86 \$37,311.01 \$39,088.59 \$34,671.91 \$114,606.19 \$40,000 \$0.00							
Avoided Electric Production Addrer \$2,000 \$0.00	RIM Test		,				
Avoided Flectric Capacity \$2,366.47 \$0.00							
Avoided Analismy Avoided Analismy S. 0.00 Avoided Gas Production Avoided Gas Production Avoided Gas Production S. 0.00 Avoided Gas Capacity S. 28,451.40 S. 36,551.50 S. 36,55							
Avoided Ancillary							
Avoided Gas Production \$0.00							
Avoided Gas Capacity \$0.00							
Total							
Implementation / Participation Costs \$765.36 \$765.							
Other / Miscellaneous Costs S0.00 \$0.00	Administration Costs	\$159.83	\$159.83	\$159.83	\$159.83	\$159.83	\$159.83
Incentives							
Total \$3,579.72 \$3,590.00 \$0,000 \$0							
Reduced Arrears \$0.00 \$0							
Lost Revenue (Flachic) \$53,565.69 \$52,106.99 \$53,565.69 \$53,565.69 \$53,565.69 \$50,00 \$0.00 \$							
Lost Revenue (Gas) \$0.00							
Total							
Net Fuel Lost Revenue (Flachic)							
Net Fuel Lost Revenue (Gas)							
Societal Test		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Societal Test							
Avoided Electric Production Adders							
Avoided Electric Production Adders Avoided Electric Capacity \$3,288.49 \$0.00 \$							
Avoided Electric Capacity Avoided T&D Electric Avoided T&D Electric Avoided Annollary S0.00 S0.0							
Avoided T8.D Electric Avoided T8.D Electric Avoided Ancillary Avoided Ancillary So.00 \$0.0							
Avoided Ancillary Avoided Gas Production \$0.00 \$							
Avoided Gas Production Avoided Gas Capacity Total \$38,599.84 \$31,072.90 \$52,206.40 \$54,618.04 \$46,625.94 \$157,072.74 Administration Costs Administration Costs S159.83 Implementation / Participation Costs Other / Miscellaneous Costs \$0.00 \$							\$0.00
Avoided Gas Capacity Total S38,589.84 S31,072.90 S52,206.40 S54,618.04 S48,625.94 S157,072.74 Administration Costs S159.83 S159.83 S159.83 S159.83 Implementation / Participation Costs Other / Miscellaneous Costs S0.00 S0.0	Avoided Gas Production						\$0.00
Administration Costs \$159.83 \$							\$0.00
Implementation / Participation Costs Other / Miscellaneus Costs Other / Miscellaneus Costs So.00 \$0.							
Other / Miscellaneous Costs \$0.00							
Total							
Reduced Arrests \$0.00 \$0							
Participant Costs (net) \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,135.00 \$1,000 \$0,00 \$							
Environmental Benefits \$0.00 \$0.							\$1,135.00
Total \$0.00 76.24 Participant Test Incentives \$2.654.52							
Test Results							
Participant Test Incentives \$2,654.52 \$2,000 \$0,000 \$0,000 \$0,000 \$0,000 \$0,000 \$0,000 \$0,000 \$0,000 \$0,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000 \$2,000							
Incentives \$2,654.52 \$2,		18.73	15.08	25.34	26.51	23.60	76.24
Participant Costs (gross) \$1,135.00		\$2,654,52	\$2,654,52	\$2 654 52	\$2 654 52	\$2 654 52	\$2,654,52
Participant IT ax Credits (gross) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Participant Bill Savings (Gas) (gross) \$77,329.82 \$75,223.97 \$77,329.82 \$77,329.82 \$77,329.82 \$78,652.43 Participant Bill Savings (Gas) (gross) \$0.00 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Participant Bill Savings (Glectric) (gross) \$77,329.82 \$75,223.97 \$77,329.82 \$77,329.82 \$77,329.82 \$77,329.82 \$78,652.43 Participant Bill Savings (Gas) (gross) \$0.00 \$0.00 \$0.00 \$0.00 Total \$77,329.82 \$75,223.97 \$77,329.82 \$77,329.82 \$77,329.82 \$77,329.82 \$77,329.82 \$77,329.82 \$77,329.82 \$77,629.82 \$7							
Participant Bill Savings (Gas) (gross) \$0.00 \$0.							
Total \$77,329.82 \$75,223.97 \$77,329.82 \$77,329.82 \$77,329.82 \$78,652.43		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results 70.47 68.62 70.47 70.47 70.47 71.64		\$77,329.82	\$75,223.97	\$77,329.82		\$77,329.82	\$78,652.43
	Test Results	70.47	68.62	70.47	70.47	70.47	71.64

Present Values (PVs) of Impacts								
	Cost			Market-Based				
	Based	Minimum	Today	Alternate	Option	Maximum		
kW (Discounted)	54.5861	54.5861	54.5861	54.5861	54.5861	54.5861		
kWh (Discounted)	853545.5753	830227.4890	853545.5753	853545.5753	853545.5753	868104.9585		
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
kW (Undiscounted)	54.5861	54.5861	54.5861	54.5861	54.5861	54.5861		
kWh (Undiscounted)	853545.5753	830227.4890	853545.5753	853545.5753	853545.5753	868104.9585		
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		

		EFITS	NET BEN	
	Benfit/	Net	Total	Total
	Cost Ratio	Benefits	Costs	Benefits
Utility (PAC) Test	7.95	\$24,871.68	\$3,579.72	\$28,451.40
TRC Test	13.81	\$26,391.20	\$2,060.20	\$28,451.40
RIM Test	0.50	(\$28,694.00)	\$57,145.41	\$28,451.40
RIM (Net Fuel) Test	0.50	(\$28,694.00)	\$57,145.41	\$28,451.40
Societal Test	18.73	\$36,529.64	\$2,060.20	\$38,589.84
Participant Test	70 47	\$78 849 34	\$1 135 00	\$79 984 34

	Winter kW	Summer kW	kWh	Participants
Generator	1.820	1.820	56,903	228
Meter	1.681	1.681	52,556	

Check: 52,370 Loss Factor: 7.64%

I	Administration	Implementation			
	Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
I	\$159.83	\$765.36	\$0.00	\$2,654.52	\$3,579.72

			Partic	ipation			Tot	tal Participant Co	osts	Tot	al Participant Co	sts
				•	Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	o-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	228	0	228	0	228	228	\$1,135.00	\$0.00	\$1,135.00	\$1,135.00	\$0.00	\$1,135.00
2	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	227	0	227	227	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	228	0	3,406	0	3,406	3,406	\$1,135	\$0	\$1,135	\$1,135	\$0	\$1,135

Impacts and	mpacts and Savings (Losses Included)															
												Electric Impa	acts/Savings			
				Per Par	ticipant				Cumulative							
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	0.084	0.084	0.008	0.008	0.008	0.008	249.57	249.57	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
2	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
3	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
4	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
5	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
6	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
7	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
8	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
9	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
10	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
11	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
12	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
13	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
14	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
15	0.084	0.084	0.008	0.008	0.008	0.008	250.67	250.67	19.153	19.153	1.820	1.820	1.820	1.820	56,903.04	56,903.04
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Te	otals						3,759.01	3,759.01							853,545.58	853,545.58

LUST Revenue Do	ollars (Losses Includ	renue per Particip	ant	Cum	ulative Lost Reve	20110	Cumulati	e Lost Revenue	(Not Eugl)
	Lost Rev	enue per Particip	ant	Curr	lulative Lost Reve	enue			
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$21.85	\$0.00	\$21.85	\$4,980.94	\$0.00	\$4,980.94	\$4,980.94	\$0.00	\$4,980.94
2	\$22.38	\$0.00	\$22.38	\$5,080.56	\$0.00	\$5,080.56	\$5,080.56	\$0.00	\$5,080.56
3	\$22.83	\$0.00	\$22.83	\$5,182.17	\$0.00	\$5,182.17	\$5,182.17	\$0.00	\$5,182.17
4	\$23.29	\$0.00	\$23.29	\$5,285.81	\$0.00	\$5,285.81	\$5,285.81	\$0.00	\$5,285.81
5	\$23.75	\$0.00	\$23.75	\$5,391.53	\$0.00	\$5,391.53	\$5,391.53	\$0.00	\$5,391.53
6	\$24.23	\$0.00	\$24.23	\$5,499.36	\$0.00	\$5,499.36	\$5,499.36	\$0.00	\$5,499.36
7	\$24.71	\$0.00	\$24.71	\$5,609.35	\$0.00	\$5,609.35	\$5,609.35	\$0.00	\$5,609.35
8	\$25.21	\$0.00	\$25.21	\$5,721.54	\$0.00	\$5,721.54	\$5,721.54	\$0.00	\$5,721.54
9	\$25.46	\$0.00	\$25.46	\$5,778.75	\$0.00	\$5,778.75	\$5,778.75	\$0.00	\$5,778.75
10	\$25.71	\$0.00	\$25.71	\$5,836.54	\$0.00	\$5,836.54	\$5,836.54	\$0.00	\$5,836.54
11	\$25.97	\$0.00	\$25.97	\$5,894.90	\$0.00	\$5,894.90	\$5,894.90	\$0.00	\$5,894.90
12	\$26.23	\$0.00	\$26.23	\$5,953.85	\$0.00	\$5,953.85	\$5,953.85	\$0.00	\$5,953.85
13	\$26,49	\$0.00	\$26.49	\$6,013.39	\$0.00	\$6,013.39	\$6,013.39	\$0.00	\$6,013.39
14	\$26.76	\$0.00	\$26.76	\$6,073.53	\$0.00	\$6,073.53	\$6,073.53	\$0.00	\$6,073.53
15	\$27.02	\$0.00	\$27.02	\$6,134.26	\$0.00	\$6,134.26	\$6,134.26	\$0.00	\$6,134.26
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$371.87	\$0.00	\$371.87	\$84,436.49	\$0.00	\$84,436.49	\$84,436.49	\$0.00	\$84,436.49

tility Program	Costs (Losses Inc										
			Overall Costs						Wh, and CCF Save		
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$159.83	\$765.36	\$2,654.52	\$0.00	\$3,579.72	\$983.69	\$983.69	\$0.06	\$0.06	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$159.83	\$765,36	\$2,654,52	\$0.00	\$3,579.72	\$983.69	\$983,69	\$0.06	\$0.06	\$0.00	\$0.00

market Bacca 71	10100 00000 (1101	Free Riders/Drop-C	nulative Electric	aca, ici icaa, c	I		Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$2,994.82	\$0.00	\$130.98	\$0.00	\$3,125.79	\$0.00	\$0.00	\$0.00
2	\$3,096.17	\$0.00	\$130.48	\$0.00	\$3,226.65	\$0.00	\$0.00	\$0.00
3	\$3,251.14	\$0.00	\$128.94	\$0.00	\$3,380.08	\$0.00	\$0.00	\$0.00
4	\$3,374.73	\$0.00	\$127.40	\$0.00	\$3,502.13	\$0.00	\$0.00	\$0.00
5	\$3,461.69	\$0.00	\$125.93	\$0.00	\$3,587.63	\$0.00	\$0.00	\$0.00
6	\$3,548.01	\$0.00	\$124.51	\$0.00	\$3,672.52	\$0.00	\$0.00	\$0.00
7	\$3,578.74	\$0.00	\$123.08	\$0.00	\$3,701.82	\$0.00	\$0.00	\$0.00
8	\$3,667.67	\$0.00	\$121.67	\$0.00	\$3,789.34	\$0.00	\$0.00	\$0.00
9	\$3,712.79	\$0.00	\$120.28	\$0.00	\$3,833.07	\$0.00	\$0.00	\$0.00
10	\$3,824.17	\$0.00	\$118.90	\$0.00	\$3,943.07	\$0.00	\$0.00	\$0.00
11	\$3,938.90	\$0.00	\$117.54	\$0.00	\$4,056.44	\$0.00	\$0.00	\$0.00
12	\$4,057.06	\$0.00	\$117.78	\$0.00	\$4,174.85	\$0.00	\$0.00	\$0.00
13	\$4,178.78	\$0.00	\$118.03	\$0.00	\$4,296.80	\$0.00	\$0.00	\$0.00
14	\$4,304.14	\$0.00	\$118.28	\$0.00	\$4,422.42	\$0.00	\$0.00	\$0.00
15	\$4,433.26	\$0.00	\$118.54	\$0.00	\$4,551.81	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$55,422.07	\$0.00	\$1,842.35	\$0.00	\$57,264.42	\$0.00	\$0.00	\$0.00

		Cur	nulative Electric		_		Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$2,146.49	\$99.85	\$130.98	\$0.00	\$2,377.31	\$0.00	\$0.00	\$0.00
2	\$2,219.14	\$100.44	\$130.48	\$0.00	\$2,450.05	\$0.00	\$0.00	\$0.00
3	\$2,330.21	\$283.70	\$128.94	\$0.00	\$2,742.85	\$0.00	\$0.00	\$0.00
4	\$2,418.79	\$283.70	\$127.40	\$0.00	\$2,829.89	\$0.00	\$0.00	\$0.00
5	\$2,481.12	\$283.70	\$125.93	\$0.00	\$2,890.75	\$0.00	\$0.00	\$0.00
6 7	\$2,542.98	\$283.70	\$124.51	\$0.00	\$2,951.19	\$0.00	\$0.00	\$0.00
7	\$2,565.01	\$283.70	\$123.08	\$0.00	\$2,971.79	\$0.00	\$0.00	\$0.00
8	\$2,628.75	\$283.70	\$121.67	\$0.00	\$3,034.12	\$0.00	\$0.00	\$0.00
9	\$2,661.09	\$283.70	\$120.28	\$0.00	\$3,065.07	\$0.00	\$0.00	\$0.00
10	\$2,740.92	\$283.70	\$118.90	\$0.00	\$3,143.52	\$0.00	\$0.00	\$0.00
11	\$2,823.15	\$283.70	\$117.54	\$0.00	\$3,224.39	\$0.00	\$0.00	\$0.00
12	\$2,907.84	\$283.70	\$117.78	\$0.00	\$3,309.32	\$0.00	\$0.00	\$0.00
13	\$2,995.08	\$283.70	\$118.03	\$0.00	\$3,396.81	\$0.00	\$0.00	\$0.00
14	\$3,084.93	\$283.70	\$118.28	\$0.00	\$3,486.91	\$0.00	\$0.00	\$0.00
15	\$3,177,48	\$283.70	\$118.54	\$0.00	\$3,579,72	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$39,722.97	\$3.888.38	\$1,842.35	\$0.00	\$45,453,70	\$45,453,70	\$0.00	\$0.00

ket-Based A		Ċu	mulative Electri	c .		
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distributio
	#0.00	00.00	60.00	#0.00	#0.00	
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0

	Discount: 7	.5%			
_	Energy	Capacity	T&D	Ancillary	Total
1	\$2,146.49	\$99.85	\$130.98	\$0.00	\$2,377.31
2	\$2,064.20	\$93.43	\$121.37	\$0.00	\$2,279.00
3	\$2,016.20	\$245.47	\$111.56	\$0.00	\$2,373.23
4	\$1,946.72	\$228.33	\$102.54	\$0.00	\$2,277.59
5	\$1,857.48	\$212.39	\$94.28	\$0.00	\$2,164.15
6	\$1,770.88	\$197.56	\$86.71	\$0.00	\$2,055.14
7	\$1,661.51	\$183.77	\$79.72	\$0.00	\$1,925.00
8	\$1,583.91	\$170.94	\$73.31	\$0.00	\$1,828.17
9	\$1,491.46	\$159.00	\$67.41	\$0.00	\$1,717.87
10	\$1,428.95	\$147.90	\$61.99	\$0.00	\$1,638.84
11	\$1,369.06	\$137.58	\$57.00	\$0.00	\$1,563.64
12	\$1,311.68	\$127.97	\$53.13	\$0.00	\$1,492.79
13	\$1,256.71	\$119.04	\$49.52	\$0.00	\$1,425.27
14	\$1,204.04	\$110.73	\$46.17	\$0.00	\$1,360.93
15	\$1,153.58	\$103.00	\$43.04	\$0.00	\$1,299.61
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
_	\$24,262.87	\$2,336.95	\$1,178.73	\$0.00	\$27,778.55
	(\$587.72)	(\$59.51)	(\$25.62)	\$0.00	(\$672.85)

Cost / Benefit Tests For Normal Weather								
	Cost	Market-Based						
	Based	Minimum	Today	Alternate	Option	Maximum		
Utility (PAC) Test	4.944095647	3.364998702	5.624204455	5.852692748	5.28520461	16.5601544		
TRC Test	2.351825349	1.600674787	2.675341973	2.784030113	2.514085297	7.877394307		
RIM Test	0.62149575	0.431557369	0.706988581	0.735710619	0.664374729	2.046747041		
RIM (Net Fuel)	0.62149575	0.431557369	0.706988581	0.735710619	0.664374729	2.046747041		
Societal Test	3.277755972	2.235258351	3.781320676	3.937612212	3.549437426	11.26327667		
Participant Test	5.980360419	5.854344505	5.980360419	5.980360419	5.980360419	6.088935118		

Participant Test	5.980360419	5.854344505	5.980360419	5.980360419	5.980360419	6.088935118
Present Values (PVs) of Costs and Bene-	fits Per Test					
	Cost			Market-Based		
INTER (DAO) Total	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test Avoided Electric Production	\$424.586.08	\$336.649.61	\$635,705,37	\$665,950.84	\$590.831.25	\$2,083,319.79
Avoided Electric Production Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$121.091.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00 \$654,460.22	\$0.00 \$445,431.87	\$0.00 \$744.487.63	\$0.00 \$774.733.10	\$0.00 \$699,613.52	\$0.00
Total Administration Costs	\$5,588.93	\$5,588.93	\$5,588.93	\$5,588.93	\$5,588.93	\$5,588.9
Implementation / Participation Costs	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.6
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.5
Total	\$132,372.08	\$132,372.08	\$132,372.08	\$132,372.08	\$132,372.08	\$132,372.0
Reduced Arrears	\$0.00 4.94	3.36	\$0.00 5.62	\$0.00 5.85	5.29	\$0.00
Test Results TRC Test	4.94	3.36	5.62	5.85	5.29	16.56
Avoided Electric Production	\$424,586.08	\$336,649.61	\$635,705.37	\$665,950.84	\$590,831.25	\$2.083.319.79
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$121,091.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.2
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$654,460.22	\$445,431.87	\$744,487.63	\$774,733.10	\$699,613.52	\$2,192,102.0
Administration Costs	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.9 \$20,753.6
Implementation / Participation Costs Other / Miscellaneous Costs	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.6
Other / Miscellaneous Costs Total	\$26,342.56	\$26,342.56	\$26,342.56	\$26,342.56	\$26,342.56	\$26,342.5
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Participant Costs (net)	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.0
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total Test Results	\$0.00 2.35	\$0.00 1.60	\$0.00 2.68	\$0.00 2.78	\$0.00 2.51	7.88
RIM Test	2.35	1.60	2.68	2.78	2.51	7.88
Avoided Electric Production	\$424,586.08	\$336,649.61	\$635,705.37	\$665,950.84	\$590,831.25	\$2,083,319.79
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$121,091.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27	\$108,782.27
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Administration Costs	\$654,460.22	\$445,431.87	\$744,487.63	\$774,733.10	\$699,613.52	\$2,192,102.0
Administration Costs Implementation / Participation Costs	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63	\$5,588.93 \$20,753.63
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Incentives	\$106.029.52	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.52	\$106.029.5
Total	\$132,372.08	\$132,372.08	\$132,372.08	\$132,372.08	\$132,372.08	\$132,372.0
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue (Electric)	\$920,668.45	\$899,777.77	\$920,668.45	\$920,668.45	\$920,668.45	\$938,645.50
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$920,668.45	\$899,777.77	\$920,668.45	\$920,668.45	\$920,668.45	\$938,645.50
Net Fuel Lost Revenue (Electric) Net Fuel Lost Revenue (Gas)	\$920,668.45 \$0.00	\$899,777.77 \$0.00	\$920,668.45 \$0.00	\$920,668.45 \$0.00	\$920,668.45 \$0.00	\$938,645.50 \$0.00
Net Fuel Lost Revenue (Gas) Total	\$920,668.45	\$899,777.77	\$920.668.45	\$920.668.45	\$920,668.45	\$0.0 \$938,645.5
Test Results	0.62	0.43	0.71	0.74	0.66	2.05
Societal Test	0.62	0.43	0.71	0.74	0.66	2.05
Avoided Electric Production	\$610,561.07	\$483,905.05	\$914,139.50	\$957,631.93	\$849,611.59	\$2,996,199.9
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$163,447.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$138,117.19	\$138,117.19	\$138,117.19	\$138,117.19	\$138,117.19	\$138,117.1
Avoided Ancillary	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00 \$0.00	\$0.0
Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
Avoided Gas Capacity Total	\$912,125.93	\$622,022.24	\$1,052,256.68	\$1,095,749.11	\$987,728.78	\$3,134,317.1
Administration Costs	\$5,588.93	\$5,588.93	\$5,588.93	\$5,588.93	\$5,588.93	\$5,588.9
Implementation / Participation Costs	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.63	\$20,753.6
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$26,342.56	\$26,342.56	\$26,342.56	\$26,342.56	\$26,342.56	\$26,342.5
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Participant Costs (net)	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.0
Environmental Benefits Other Benefits	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
Other Benefits Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results	3.28	2.24	3.78	3.94	3.55	11.26
Participant Test						
Incentives	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.52	\$106,029.5
Participant Costs (gross)	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.00	\$251,935.0
Participant Tax Credits (gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Participant Bill Savings (Electric) (gross)	\$1,400,632.58 \$0.00	\$1,368,884.76 \$0.00	\$1,400,632.58 \$0.00	\$1,400,632.58 \$0.00	\$1,400,632.58 \$0.00	\$1,427,986.3 \$0.0
Participant Bill Savings (Gas) (gross) Total	\$0.00 \$1.400.632.58	\$0.00 \$1.368.884.76	\$0.00 \$1,400,632.58	\$0.00 \$1.400.632.58	\$1.400.632.58	\$1.427.986.3
	5.98	5.85	5.98	5.98	5.98	6.09
Test Results						

Present Values (PVs) of Impacts								
	Cost	Market-Based						
	Based	Minimum	Today	Alternate	Option	Maximum		
kW (Discounted)	2566.7475	2566.7475	2566.7475	2566.7475	2566.7475	2566.7475		
kWh (Discounted)	15587769.7672	15234316.5506	15587769.7672	15587769.7672	15587769.7672	15892114.9525		
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
kW (Undiscounted)	2566.7475	2566.7475	2566.7475	2566.7475	2566.7475	2566.7475		
kWh (Undiscounted)	15587769.7672	15234316.5506	15587769.7672	15587769.7672	15587769.7672	15892114.9525		
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		

I		NET BEI	NEFITS		
ı	Total	Total	Net	Benfit/	
ı	Benefits	Costs	Benefits	Cost Ratio	
ı	\$654,460.22	\$132,372.08	\$522,088.14	4.94	Utility (PAC) Test
١	\$654,460.22	\$278,277.56	\$376,182.66	2.35	TRC Test
۱	\$654,460.22	\$1,053,040.53	(\$398,580.32)	0.62	RIM Test
۱	\$654,460.22	\$1,053,040.53	(\$398,580.32)	0.62	RIM (Net Fuel) Test
۱	\$912,125.93	\$278,277.56	\$633,848.37	3.28	Societal Test
١	\$1,506,662.10	\$251,935.00	\$1,254,727.10	5.98	Participant Test

	Winter kW	Summer kW	kWh	Participants
Generator	52.129	540.149	894,303	918
Meter	48,146	498.881	825,979	

Check: 830,334 Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$5,588.93	\$20,753.63	\$0.00	\$106,029.52	\$132,372.08

Participation an	d Total Participan	t Costs										
			Partic	ipation			Tot	al Participant Co	osts	Tot	al Participant C	osts
					Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	918	0	918	0	918	918	\$251,935.00	\$0.00	\$251,935.00	\$251,935.00	\$0.00	\$251,935.00
2	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	273	0	273	273	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	46	0	46	46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	46	0	46	46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	46	0	46	46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	918	0	4,878	0	4,878	4,878	\$251,935	\$0	\$251,935	\$251,935	\$0	\$251,935

Impacts and Sav	rings (Losses Inclu	ded)														
												Electric Impa	acts/Savings			
				Per Par	ticipant							Cumu	lative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	0.615	0.615	0.588	0.588	0.057	0.057	974.19	974.19	564.464	564.464	540.149	540.149	52.129	52.129	894,303.39	894,303.39
2	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
3	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
4	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
5	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
6	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
7	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
8	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
9	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
10	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
11	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
12	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
13	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
14	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
15	0.326	0.326	0.237	0.237	0.191	0.191	3,202.80	3,202.80	88.974	88.974	64.659	64.659	52.129	52.129	874,363.26	874,363.26
16	1.518	1.518	1.366	1.366	1.094	1.094	17,770.87	17,770.87	69.821	69.821	62.839	62.839	50.309	50.309	817,460.23	817,460.23
17	1.518	1.518	1.366	1.366	1.094	1.094	17,770.87	17,770.87	69.821	69.821	62.839	62.839	50.309	50.309	817,460.23	817,460.23
18	1.518	1.518	1.366	1.366	1.094	1.094	17,770.87	17,770.87	69.821	69.821	62.839	62.839	50.309	50.309	817,460.23	817,460.23
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals				_			99,125.95	99,125.95	·	-	-	-			15,587,769.77	15,587,769.77

Lost Revenue Do	ollars (Losses Includ	ded)							
	Lost Rev	enue per Partici	oant	Cum	nulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$85.75	\$0.00	\$85.75	\$78,721.81	\$0.00	\$78,721.81	\$78,721.81	\$0.00	\$78,721.81
2	\$287.71	\$0.00	\$287.71	\$78,545.54	\$0.00	\$78,545.54	\$78,545.54	\$0.00	\$78,545.54
3	\$293.47	\$0.00	\$293.47	\$80,116.45	\$0.00	\$80,116.45	\$80,116.45	\$0.00	\$80,116.45
4	\$299.34	\$0.00	\$299.34	\$81,718.78	\$0.00	\$81,718.78	\$81,718.78	\$0.00	\$81,718.78
5	\$305.32	\$0.00	\$305.32	\$83,353.16	\$0.00	\$83,353.16	\$83,353.16	\$0.00	\$83,353.16
6	\$311.43	\$0.00	\$311.43	\$85,020.22	\$0.00	\$85,020.22	\$85,020.22	\$0.00	\$85,020.22
7	\$317.66	\$0.00	\$317.66	\$86,720.62	\$0.00	\$86,720.62	\$86,720.62	\$0.00	\$86,720.62
8	\$324.01	\$0.00	\$324.01	\$88,455.04	\$0.00	\$88,455.04	\$88,455.04	\$0.00	\$88,455.04
9	\$327.25	\$0.00	\$327.25	\$89,339.59	\$0.00	\$89,339.59	\$89,339.59	\$0.00	\$89,339.59
10	\$330.52	\$0.00	\$330.52	\$90,232.98	\$0.00	\$90,232.98	\$90,232.98	\$0.00	\$90,232.98
11	\$333.83	\$0.00	\$333.83	\$91,135.31	\$0.00	\$91,135.31	\$91,135.31	\$0.00	\$91,135.31
12	\$337.17	\$0.00	\$337.17	\$92,046.66	\$0.00	\$92,046.66	\$92,046.66	\$0.00	\$92,046.66
13	\$340.54	\$0.00	\$340.54	\$92,967.13	\$0.00	\$92,967.13	\$92,967.13	\$0.00	\$92,967.13
14	\$343.94	\$0.00	\$343.94	\$93,896.80	\$0.00	\$93,896.80	\$93,896.80	\$0.00	\$93,896.80
15	\$347.38	\$0.00	\$347.38	\$94,835.77	\$0.00	\$94,835.77	\$94,835.77	\$0.00	\$94,835.77
16	\$1,947.58	\$0.00	\$1,947.58	\$89,588.52	\$0.00	\$89,588.52	\$89,588.52	\$0.00	\$89,588.52
17	\$1,967.05	\$0.00	\$1,967.05	\$90,484.41	\$0.00	\$90,484.41	\$90,484.41	\$0.00	\$90,484.41
18	\$1,986.72	\$0.00	\$1,986.72	\$91,389.25	\$0.00	\$91,389.25	\$91,389.25	\$0.00	\$91,389.25
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$10,486.68	\$0.00	\$10,486.68	\$1,578,568.05	\$0.00	\$1,578,568.05	\$1,578,568.05	\$0.00	\$1,578,568.05

iity Program	Costs (Losses Incl	uaea)	Overall Costs		1		Tatal	Casta man IAM IA	WL CCE C	_	
									Wh, and CCF Save		
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$5,588.93	\$20,753.63	\$106,029.52	\$0.00	\$132,372.08	\$223.50	\$223.50	\$0.15	\$0.15	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Totals		\$20,753.63	\$106,029.52	\$0.00	\$132,372.08	\$223.50	\$223.50	\$0.15	\$0.15	\$0.00	\$0

		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$46,296.37	\$0.00	\$40,220.01	\$0.00	\$86,516.39	\$0.00	\$0.00	\$0.00
2	\$46,725.57	\$0.00	\$7,512.25	\$0.00	\$54,237.82	\$0.00	\$0.00	\$0.00
3	\$49,064.31	\$0.00	\$7,423.36	\$0.00	\$56,487.67	\$0.00	\$0.00	\$0.00
4	\$50,929.39	\$0.00	\$7,335.02	\$0.00	\$58,264.41	\$0.00	\$0.00	\$0.00
5	\$52,241.85	\$0.00	\$7,250.39	\$0.00	\$59,492.24	\$0.00	\$0.00	\$0.00
6	\$53,544.44	\$0.00	\$7,168.42	\$0.00	\$60,712.86	\$0.00	\$0.00	\$0.00
7	\$54,008.24	\$0.00	\$7,085.98	\$0.00	\$61,094.22	\$0.00	\$0.00	\$0.00
8	\$55,350.31	\$0.00	\$7,005.17	\$0.00	\$62,355.47	\$0.00	\$0.00	\$0.00
9	\$56,031.21	\$0.00	\$6,924.95	\$0.00	\$62,956.16	\$0.00	\$0.00	\$0.00
10	\$57,712.14	\$0.00	\$6,845.33	\$0.00	\$64,557.48	\$0.00	\$0.00	\$0.00
11	\$59,443.51	\$0.00	\$6,767.37	\$0.00	\$66,210.88	\$0.00	\$0.00	\$0.00
12	\$61,226.81	\$0.00	\$6,781.12	\$0.00	\$68,007.93	\$0.00	\$0.00	\$0.00
13	\$63,063.62	\$0.00	\$6,795.28	\$0.00	\$69,858.90	\$0.00	\$0.00	\$0.00
14	\$64,955.52	\$0.00	\$6,809.87	\$0.00	\$71,765.39	\$0.00	\$0.00	\$0.00
15	\$66,904.19	\$0.00	\$6,824.89	\$0.00	\$73,729.08	\$0.00	\$0.00	\$0.00
16	\$64,345.05	\$0.00	\$6,721.55	\$0.00	\$71,066.60	\$0.00	\$0.00	\$0.00
17	\$66,275.41	\$0.00	\$6,737.21	\$0.00	\$73,012.62	\$0.00	\$0.00	\$0.00
18	\$68,263.67	\$0.00	\$6,753.34	\$0.00	\$75,017.01	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,036,381.59	\$0.00	\$158,961.53	\$0.00	\$1,195,343.12	\$0.00	\$0.00	\$0.00

Cost-Based Avo	ided Costs (Net Fre	ee Riders/Drop-O	ut, Losses Include	ed)				
		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$33,262.25	\$29,640.66	\$40,220.01	\$0.00	\$103,122.92	\$0.00	\$0.00	\$0.00
2	\$33,578.03	\$3,569.16	\$7,512.25	\$0.00	\$44,659.45	\$0.00	\$0.00	\$0.00
3	\$35,258.71	\$10,081.50	\$7,423.36	\$0.00	\$52,763.57	\$0.00	\$0.00	\$0.00
4	\$36,598.99	\$10,081.50	\$7,335.02	\$0.00	\$54,015.51	\$0.00	\$0.00	\$0.00
5	\$37,542.16	\$10,081.50	\$7,250.39	\$0.00	\$54,874.04	\$0.00	\$0.00	\$0.00
6	\$38,478.23	\$10,081.50	\$7,168.42	\$0.00	\$55,728.15	\$0.00	\$0.00	\$0.00
7	\$38,811.53	\$10,081.50	\$7,085.98	\$0.00	\$55,979.00	\$0.00	\$0.00	\$0.00
8	\$39,775.97	\$10,081.50	\$7,005.17	\$0.00	\$56,862.63	\$0.00	\$0.00	\$0.00
9	\$40,265.28	\$10,081.50	\$6,924.95	\$0.00	\$57,271.72	\$0.00	\$0.00	\$0.00
10	\$41,473.23	\$10,081.50	\$6,845.33	\$0.00	\$58,400.07	\$0.00	\$0.00	\$0.00
11	\$42,717.43	\$10,081.50	\$6,767.37	\$0.00	\$59,566.30	\$0.00	\$0.00	\$0.00
12	\$43,998.95	\$10,081.50	\$6,781.12	\$0.00	\$60,861.57	\$0.00	\$0.00	\$0.00
13	\$45,318.92	\$10,081.50	\$6,795.28	\$0.00	\$62,195.70	\$0.00	\$0.00	\$0.00
14	\$46,678.49	\$10,081.50	\$6,809.87	\$0.00	\$63,569.85	\$0.00	\$0.00	\$0.00
15	\$48,078.85	\$10,081.50	\$6,824.89	\$0.00	\$64,985.23	\$0.00	\$0.00	\$0.00
16	\$46,248.41	\$9,797.80	\$6,721.55	\$0.00	\$62,767.76	\$0.00	\$0.00	\$0.00
17	\$47,635.86	\$9,797.80	\$6,737.21	\$0.00	\$64,170.87	\$0.00	\$0.00	\$0.00
18	\$49,064.94	\$9,797.80	\$6,753.34	\$0.00	\$65,616.07	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$744,786.23	\$193,662.67	\$158,961.53	\$0.00	\$1,097,410.42	\$1,097,410.42	\$0.00	\$0.00

ket-Based Av	voided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value Cumulative Electric										
V	F				Total	One Distribution					
Year	Energy	Adders/Capacity	T&D	Ancillary	I otal	Gas Distribution					
Totals	\$0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.0					

	Discount: 7	.5%			
_	Energy	Capacity	T&D	Ancillary	Total
1	\$33,262.25	\$29,640.66	\$40,220.01	\$0.00	\$103,122.92
2	\$31,233.75	\$3,319.98	\$6,987.78	\$0.00	\$41,541.51
3	\$30,507.33	\$8,722.94	\$6,423.01	\$0.00	\$45,653.28
4	\$29,456.14	\$8,113.94	\$5,903.48	\$0.00	\$43,473.56
5	\$28,105.73	\$7,547.46	\$5,427.96	\$0.00	\$41,081.15
6	\$26,795.36	\$7,020.52	\$4,991.92	\$0.00	\$38,807.81
7	\$25,140.52	\$6,530.38	\$4,590.01	\$0.00	\$36,260.90
8	\$23,966.42	\$6,074.46	\$4,220.86	\$0.00	\$34,261.73
9	\$22,567.42	\$5,650.36	\$3,881.22	\$0.00	\$32,099.00
10	\$21,621.61	\$5,255.88	\$3,568.74	\$0.00	\$30,446.23
11	\$20,715.44	\$4,888.93	\$3,281.78	\$0.00	\$28,886.16
12	\$19,847.25	\$4,547.61	\$3,058.86	\$0.00	\$27,453.72
13	\$19,015.45	\$4,230.11	\$2,851.24	\$0.00	\$26,096.80
14	\$18,218.50	\$3,934.78	\$2,657.87	\$0.00	\$24,811.16
15	\$17,454.96	\$3,660.07	\$2,477.77	\$0.00	\$23,592.80
16	\$15,618.18	\$3,308.74	\$2,269.88	\$0.00	\$21,196.80
17	\$14,963.62	\$3,077.73	\$2,116.33	\$0.00	\$20,157.68
18	\$14,336.49	\$2,862.86	\$1,973.29	\$0.00	\$19,172.63
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$412,826.44	\$118,387.41	\$106,902.01	\$0.00	\$638,115.86
	(\$11,759.64)	(\$2,704.46)	(\$1,880.25)	\$0.00	(\$16,344.35)

Cost / Benefit Tests For Normal Weather	r					
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	3.023425262	2.209271008	3.722830643	3.887994201	3.473660775	10.90258961
TRC Test	2.800106419	2.046087928	3.447851717	3.600815822	3.217086248	10.09729314
RIM Test	0.536572089	0.399546615	0.660696674	0.690008513	0.616476101	1.904742796
RIM (Net Fuel)	0.536572089	0.399546615	0.660696674	0.690008513	0.616476101	1.904742796
Societal Test	3.797090174	2.767476283	4.669248446	4.876774763	4.356169061	13.69054197
Participant Test	6.096115927	5.978492376	6.096115927	6.096115927	6.096115927	6.195807077

	efits Per Test Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test						
Avoided Electric Production	\$91,722.20	\$77,846.21	\$137,436.90	\$143,939.59	\$127,626.77	\$420,112.
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$18,178.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$119,035.93	\$86,981.68	\$146,572.37	\$153,075.06	\$136,762.24	\$429,248.
Administration Costs	\$843.29	\$843.29	\$843.29	\$843.29	\$843.29	\$843.
Implementation / Participation Costs	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Incentives	\$34,700.00	\$34,700.00	\$34,700.00	\$34,700.00	\$34,700.00	\$34,700.
Total	\$39,371.21	\$39,371.21	\$39,371.21	\$39,371.21	\$39,371.21	\$39,371.
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Test Results	3.02	2.21	3.72	3.89	3.47	10.90
RC Test						
Avoided Electric Production	\$91,722.20	\$77,846.21	\$137,436.90	\$143,939.59	\$127,626.77	\$420,112.
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Electric Capacity	\$18,178.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided T&D Electric	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Total	\$119,035.93	\$86,981.68	\$146,572.37	\$153,075.06	\$136,762.24	\$429,248
Administration Costs	\$843.29	\$843.29	\$843.29	\$843.29	\$843.29	\$843
Implementation / Participation Costs	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Total	\$4,671.21	\$4,671.21	\$4,671.21	\$4,671.21	\$4,671.21	\$4,671
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Participant Costs (net)	\$37,840.00	\$37,840.00	\$37,840.00	\$37,840.00	\$37,840.00	\$37,840
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Test Results	2.80	2.05	3.45	3.60	3.22	10.10
RIM Test						
Avoided Electric Production	\$91,722.20	\$77,846.21	\$137,436.90	\$143,939.59	\$127,626.77	\$420,112
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Electric Capacity	\$18,178.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided T&D Electric	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135.47	\$9,135
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Total	\$119,035.93	\$86,981.68	\$146,572.37	\$153,075.06	\$136,762.24	\$429,248
Administration Costs	\$843.29	\$843.29	\$843.29	\$843.29	\$843.29	\$843
Implementation / Participation Costs	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827.92	\$3,827
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Incentives	\$34,700.00	\$34,700.00	\$34,700.00	\$34,700.00	\$34,700.00	\$34,700
Total	\$39,371.21	\$39,371.21	\$39,371.21	\$39,371.21	\$39,371.21	\$39,371
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Lost Revenue (Electric)	\$182,473.95	\$178,329.75	\$182,473.95	\$182,473.95	\$182,473.95	\$185,986
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Total	\$182,473.95	\$178,329.75	\$182,473.95	\$182,473.95	\$182,473.95	\$185,986
Net Fuel Lost Revenue (Electric)	\$182,473.95	\$178,329.75	\$182,473.95	\$182,473.95	\$182,473.95	\$185,986
Net Fuel Lost Revenue (Electric) Net Fuel Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,900
Net Fuel Lost Revenue (Gas) Total	\$182,473.95	\$178,329.75	\$182,473.95	\$182,473.95	\$182,473.95	\$185,986
Test Results	0.54	0.40	0.66	0.69	0.62	1.90
Societal Test	0.54	0.40	0.66	0.69	0.62	1.90
Avoided Electric Production	\$124,439.46	\$105,613.92	\$186,460.56	\$195,282.76	\$173,151.18	\$569,966
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Electric Production Adders Avoided Electric Capacity	\$24,944.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided T&D Electric	\$12,034.86	\$12,034.86	\$12,034.86	\$12,034.86	\$12,034.86	\$12,034
Avoided Faciliary Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,034
	Ψ0.00	Ψ0.00	Ψ0.00	Ψ0.00		
	\$0.00	\$0.00	\$0.00	\$0.00		
Avoided Gas Production	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	
Avoided Gas Production Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Avoided Gas Production Avoided Gas Capacity Total	\$0.00 \$161,418.92	\$0.00 \$117,648.78	\$0.00 \$198,495.42	\$0.00 \$207,317.62	\$0.00 \$185,186.04	\$0 \$582,001
Avoided Gas Production Avoided Gas Capacity Total Administration Costs	\$0.00 \$161,418.92 \$843.29	\$0.00 \$117,648.78 \$843.29	\$0.00 \$198,495.42 \$843.29	\$0.00 \$207,317.62 \$843.29	\$0.00 \$185,186.04 \$843.29	\$0 \$582,001 \$843
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs	\$0.00 \$161,418.92 \$843.29 \$3,827.92	\$0.00 \$117,648.78 \$843.29 \$3,827.92	\$0.00 \$198,495.42 \$843.29 \$3,827.92	\$0.00 \$207,317.62 \$843.29 \$3,827.92	\$0.00 \$185,186.04 \$843.29 \$3,827.92	\$0 \$582,001 \$843 \$3,827
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00	\$0 \$582,001 \$843 \$3,827 \$0
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21	\$582,001 \$843 \$3,827 \$0 \$4,671
Avoided Gas Production Avoided Gas Capacily Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrests	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (ned)	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840
Avoided Gas Production Avoided Gas Capacity Avoided Gas Capacity Administration Costs Implementation / Participation Costs Other / Mscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participatino Costs Other / Miscellaneous Costs Total Reduced Arreass Participant Costs (net) Environmental Benefits Other Benefits	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$0
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (not) Environmental Benefits Other Benefits Total	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$0.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$0
Avoided Gas Production Avoided Gas Capacily Total Administration Costs Implementation / Participation Costs Other / Miscellianeous Costs Other / Miscellianeous Costs Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total Total	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$0
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participatin Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Reduced Arreass Participant Costs (net) Environmental Benefits Other Benefits Total Total Test Results Participant Test	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 33.80	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$2.77	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$4.67	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 4.88	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$4.36	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$0
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Implementation / Participation Costs Other / Mscellaneous Costs Total Reduced Arreass Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives	\$0.00 \$161,418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3,840.00 \$3,840.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2.77	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$4.67	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$0.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$0 \$13.69
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arreass Participant Costs (net) Environmental Benefits Other Benefits Total Total Total Total Total Total Total Participant Totsl Participant Totsl Participant Totsl Participant Test Incentives Participant Costs (gross)	\$0.00 \$161.418.92 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$34,700.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$2.77	\$0.00 \$198,495.42 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 4.88 \$34,700.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$0.00 \$34,700.00 \$34,700.00	\$34,700 \$37,840
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Mscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Test Incentives Participant Test (gross) Participant Tax Credits (gross) Participant Tax Credits (gross)	\$0.00 \$161,418.92 \$843.29 \$3.827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3.80 \$34,700.00 \$37,840.00 \$37,840.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2.77 \$34,700.00 \$37,840.00	\$0.00 \$198,495.42 \$843.29 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$4.67	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 4.88	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$34,700.00 \$37,840.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$13.69 \$34,700 \$37,840
Avoided Gas Production Avoided Gas Capacily Total Administration Costs Implementation / Participation Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arreass Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Costs (gross) Participant Bill Savings (Edentic) (gross) Participant Bill Savings (Edentic) (gross)	\$0.00 \$161,418.92 \$843.29 \$3.827.92 \$0.00 \$4.671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$0.00 \$34,700.00 \$37,840.00 \$37,840.00 \$37,840.00 \$37,840.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$37,840.00 \$37,840.00 \$37,840.00 \$37,840.00 \$37,840.00	\$0.00 \$198,495.20 \$43.29 \$3.827.92 \$0.00 \$4.671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$34,700.00 \$37,840.00 \$195,977.03	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$34,700.00 \$37,840.00 \$37,840.00 \$1,700.00	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$37,840.00 \$0.00 \$0.00 \$34,700.00 \$37,840.00 \$37,840.00 \$10,00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$13.69 \$34,700 \$37,840 \$0 \$199,749
Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (red) Environmental Benefits Other Benefits Total Test Results Farticipant Tosts (red) Farticipant Tosts (red) Farticipant Tosts (red) Farticipant Tost (Results Participant Tost) Participant Tost (gross) Participant Tax Creduls (gross) Participant Tax Creduls (gross)	\$0.00 \$161,418.92 \$843.29 \$3.827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$3.80 \$34,700.00 \$37,840.00 \$37,840.00	\$0.00 \$117,648.78 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2.77 \$34,700.00 \$37,840.00	\$0.00 \$198,495.42 \$843.29 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$4.67	\$0.00 \$207,317.62 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 4.88	\$0.00 \$185,186.04 \$843.29 \$3,827.92 \$0.00 \$4,671.21 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$37,840.00 \$34,700.00 \$37,840.00	\$0 \$582,001 \$843 \$3,827 \$0 \$4,671 \$0 \$37,840 \$0 \$13.69 \$34,700 \$37,840

Present Values (PVs) of Impacts						
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	207.0295	207.0295	207.0295	207.0295	207.0295	207.0295
kWh (Discounted)	3174088.3834	3101115.5844	3174088.3834	3174088.3834	3174088.3834	3235787.0444
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	207.0295	207.0295	207.0295	207.0295	207.0295	207.0295
kWh (Undiscounted)	3174088.3834	3101115.5844	3174088.3834	3174088.3834	3174088.3834	3235787.0444
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

	NET BEN	IEFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$119,035.93	\$39,371.21	\$79,664.71	3.02	Utility (PAC) Test
\$119,035.93	\$42,511.21	\$76,524.71	2.80	TRC Test
\$119,035.93	\$221,845.17	(\$102,809.24)	0.54	RIM Test
\$119,035.93	\$221,845.17	(\$102,809.24)	0.54	RIM (Net Fuel) Test
\$161,418.92	\$42,511.21	\$118,907.70	3.80	Societal Test
\$230,677.03	\$37,840.00	\$192,837.03	6.10	Participant Test

	Winter kW	Summer kW	kWh	Participants
Generator	0.000	13.802	211,606	11
Meter	0.000	12.747	195,439	
	7.64%	Loss Factor:	196.092	Check
	1.0170	2000 1 00101.	100,002	Oncon

Administration Costs	Implementation Costs	Other/Misc. Costs	Incentives	Total Costs
\$843.29	\$3,827.92	\$0.00	\$34,700.00	\$39,371.21

Participation and	d Total Participan	t Costs										
			Partici	pation			Tot	al Participant Co	osts	Tot	al Participant Co	osts
					Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	11	0	11	0	11	11	\$37,840.00	\$0.00	\$37,840.00	\$37,840.00	\$0.00	\$37,840.00
2	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	11	0	11	11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	11	0	165	0	165	165	\$37,840	\$0	\$37,840	\$37,840	\$0	\$37,840

Impacts and S	avings (Losses Inclu	ded)														
												Electric Imp	acts/Savings			
				Per Par	ticipant							Cumu	ılative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
2	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
3	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
4	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
5	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
6	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
7	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
8	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
9	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
10	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
11	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
12	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
13	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
14	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
15	1.394	1.394	1.255	1.255	0.000	0.000	19,236.90	19,236.90	15.336	15.336	13.802	13.802	0.000	0.000	211,605.89	211,605.89
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Tot	ıls						288,553.49	288,553.49							3,174,088.38	3,174,088.38

Lost Revenue Do	ollars (Losses Includ	ded)							
	Lost Rev	enue per Particip	oant	Cum	nulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$1,542.53	\$0.00	\$1,542.53	\$16,967.80	\$0.00	\$16,967.80	\$16,967.80	\$0.00	\$16,967.80
2	\$1,573.38	\$0.00	\$1,573.38	\$17,307.16	\$0.00	\$17,307.16	\$17,307.16	\$0.00	\$17,307.16
3	\$1,604.85	\$0.00	\$1,604.85	\$17,653.30	\$0.00	\$17,653.30	\$17,653.30	\$0.00	\$17,653.30
4	\$1,636.94	\$0.00	\$1,636.94	\$18,006.37	\$0.00	\$18,006.37	\$18,006.37	\$0.00	\$18,006.37
5	\$1,669.68	\$0.00	\$1,669.68	\$18,366.49	\$0.00	\$18,366.49	\$18,366.49	\$0.00	\$18,366.49
6	\$1,703.07	\$0.00	\$1,703.07	\$18,733.82	\$0.00	\$18,733.82	\$18,733.82	\$0.00	\$18,733.82
7	\$1,737.14	\$0.00	\$1,737.14	\$19,108.50	\$0.00	\$19,108.50	\$19,108.50	\$0.00	\$19,108.50
8	\$1,771.88	\$0.00	\$1,771.88	\$19,490.67	\$0.00	\$19,490.67	\$19,490.67	\$0.00	\$19,490.67
9	\$1,789.60	\$0.00	\$1,789.60	\$19,685.58	\$0.00	\$19,685.58	\$19,685.58	\$0.00	\$19,685.58
10	\$1,807.49	\$0.00	\$1,807.49	\$19,882.43	\$0.00	\$19,882.43	\$19,882.43	\$0.00	\$19,882.43
11	\$1,825.57	\$0.00	\$1,825.57	\$20,081.26	\$0.00	\$20,081.26	\$20,081.26	\$0.00	\$20,081.26
12	\$1,843.82	\$0.00	\$1,843.82	\$20,282.07	\$0.00	\$20,282.07	\$20,282.07	\$0.00	\$20,282.07
13	\$1,862.26	\$0.00	\$1,862.26	\$20,484.89	\$0.00	\$20,484.89	\$20,484.89	\$0.00	\$20,484.89
14	\$1,880.89	\$0.00	\$1,880.89	\$20,689.74	\$0.00	\$20,689.74	\$20,689.74	\$0.00	\$20,689.74
15	\$1,899.69	\$0.00	\$1,899.69	\$20,896.64	\$0.00	\$20,896.64	\$20,896.64	\$0.00	\$20,896.64
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$26,148.79	\$0.00	\$26,148.79	\$287,636.73	\$0.00	\$287,636.73	\$287,636.73	\$0.00	\$287,636.73

,	Costs (Losses Incl		Overell Coate				Tatal	Casta man IslM Isl	Wh, and CCF Save		
			Overall Costs								
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$843.29	\$3,827.92	\$34,700.00	\$0.00	\$39,371.21	\$2,852.58	\$2,852.58	\$0.19	\$0.19	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Totals		\$3.827.92	\$34.700.00	\$0.00	\$39.371.21	\$2.852.58	\$2.852.58	\$0.19	\$0.19	\$0.00	\$0.

		Cur	mulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$11,023.88	\$0.00	\$993.50	\$0.00	\$12,017.38	\$0.00	\$0.00	\$0.00
2	\$11,396.96	\$0.00	\$989.76	\$0.00	\$12,386.71	\$0.00	\$0.00	\$0.0
3	\$11,967.41	\$0.00	\$978.05	\$0.00	\$12,945.45	\$0.00	\$0.00	\$0.0
4	\$12,422.32	\$0.00	\$966.41	\$0.00	\$13,388.73	\$0.00	\$0.00	\$0.0
5	\$12,742.45	\$0.00	\$955.26	\$0.00	\$13,697.70	\$0.00	\$0.00	\$0.0
6	\$13,060.16	\$0.00	\$944.46	\$0.00	\$14,004.62	\$0.00	\$0.00	\$0.0
7	\$13,173.29	\$0.00	\$933.60	\$0.00	\$14,106.89	\$0.00	\$0.00	\$0.0
8	\$13,500.64	\$0.00	\$922.95	\$0.00	\$14,423.59	\$0.00	\$0.00	\$0.0
9	\$13,666.72	\$0.00	\$912.38	\$0.00	\$14,579.10	\$0.00	\$0.00	\$0.0
10	\$14,076.72	\$0.00	\$901.89	\$0.00	\$14,978.61	\$0.00	\$0.00	\$0.0
11	\$14,499.02	\$0.00	\$891.62	\$0.00	\$15,390.64	\$0.00	\$0.00	\$0.0
12	\$14,933.99	\$0.00	\$893.43	\$0.00	\$15,827.42	\$0.00	\$0.00	\$0.0
13	\$15,382.01	\$0.00	\$895.30	\$0.00	\$16,277.31	\$0.00	\$0.00	\$0.0
14	\$15,843.47	\$0.00	\$897.22	\$0.00	\$16,740.69	\$0.00	\$0.00	\$0.0
15	\$16,318.78	\$0.00	\$899.20	\$0.00	\$17,217.97	\$0.00	\$0.00	\$0.0
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$204,007,82	\$0.00	\$13,975,02	\$0.00	\$217.982.83	\$0.00	\$0.00	\$0.0

Cost-Based Avo	ided Costs (Net Fre	e Riders/Drop-Ou	t, Losses Include	ed)				
		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$7,922.59	\$757.38	\$993.50	\$0.00	\$9,673.47	\$0.00	\$0.00	\$0.00
2	\$8,190.71	\$761.87	\$989.76	\$0.00	\$9,942.34	\$0.00	\$0.00	\$0.00
3	\$8,600.68	\$2,151.98	\$978.05	\$0.00	\$11,730.71	\$0.00	\$0.00	\$0.00
4	\$8,927.61	\$2,151.98	\$966.41	\$0.00	\$12,046.01	\$0.00	\$0.00	\$0.00
5	\$9,157.68	\$2,151.98	\$955.26	\$0.00	\$12,264.92	\$0.00	\$0.00	\$0.00
6	\$9,386.02	\$2,151.98	\$944.46	\$0.00	\$12,482.46	\$0.00	\$0.00	\$0.00
7	\$9,467.32	\$2,151.98	\$933.60	\$0.00	\$12,552.90	\$0.00	\$0.00	\$0.00
8	\$9,702.57	\$2,151.98	\$922.95	\$0.00	\$12,777.51	\$0.00	\$0.00	\$0.00
9	\$9,821.93	\$2,151.98	\$912.38	\$0.00	\$12,886.30	\$0.00	\$0.00	\$0.00
10	\$10,116.59	\$2,151.98	\$901.89	\$0.00	\$13,170.47	\$0.00	\$0.00	\$0.00
11	\$10,420.09	\$2,151.98	\$891.62	\$0.00	\$13,463.69	\$0.00	\$0.00	\$0.00
12	\$10,732.69	\$2,151.98	\$893.43	\$0.00	\$13,778.11	\$0.00	\$0.00	\$0.00
13	\$11,054.67	\$2,151.98	\$895.30	\$0.00	\$14,101.95	\$0.00	\$0.00	\$0.00
14	\$11,386.31	\$2,151.98	\$897.22	\$0.00	\$14,435.51	\$0.00	\$0.00	\$0.00
15	\$11,727.90	\$2,151.98	\$899.20	\$0.00	\$14,779.08	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$146,615.36	\$29,495.05	\$13,975.02	\$0.00	\$190,085.43	\$190,085.43	\$0.00	\$0.00

		Cu	mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$7,922.59	\$757.38	\$993.50	\$0.00	\$9,673.47
2	\$7,618.87	\$708.68	\$920.66	\$0.00	\$9,248.20
3	\$7,441.67	\$1,861.99	\$846.25	\$0.00	\$10,149.91
4	\$7,185.25	\$1,731.99	\$777.80	\$0.00	\$9,695.05
5	\$6,855.85	\$1,611.07	\$715.15	\$0.00	\$9,182.07
6	\$6,536.21	\$1,498.59	\$657.70	\$0.00	\$8,692.50
7	\$6,132.54	\$1,393.97	\$604.75	\$0.00	\$8,131.25
8	\$5,846.14	\$1,296.65	\$556.11	\$0.00	\$7,698.90
9	\$5,504.88	\$1,206.12	\$511.36	\$0.00	\$7,222.37
10	\$5,274.17	\$1,121.91	\$470.19	\$0.00	\$6,866.28
11	\$5,053.13	\$1,043.59	\$432.38	\$0.00	\$6,529.10
12	\$4,841.35	\$970.73	\$403.01	\$0.00	\$6,215.09
13	\$4,638.45	\$902.96	\$375.66	\$0.00	\$5,917.06
14	\$4,444.05	\$839.91	\$350.18	\$0.00	\$5,634.15
15	\$4,257.80	\$781.28	\$326.45	\$0.00	\$5,365.53
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$89,552.96	\$17,726.81	\$8,941.15	\$0.00	\$116,220.92
_	(\$2,169.24)	(\$451.44)	(\$194.32)	\$0.00	(\$2,815.00)

Cost / Benefit Tests For Normal Weathe	r					
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	5.939628924	3.495758499	5.323863832	5.522506913	5.026533461	14.24439204
TRC Test	2.424151301	1.426730124	2.172838001	2.253910554	2.051488028	5.813589018
RIM Test	1.21256936	0.73092029	1.086861527	1.127414315	1.026161826	2.840514403
RIM (Net Fuel)	1.21256936	0.73092029	1.086861527	1.127414315	1.026161826	2.840514403
Societal Test	3.162492253	1.832641734	2.797880775	2.902272625	2.641657915	7.514165683
Participant Test	2.378931551	2.316471633	2.378931551	2.378931551	2.378931551	2.441649855

Present Values (PVs) of Costs and Bene	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	Buoou	William	roddy	THOTTOLO	Орион	Manifoli
Avoided Electric Production	\$89,832.40	\$75,850.56	\$134,669.56	\$141,060.87	\$125,103.00	\$421,686.1
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$64,649.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.9
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$191,106.61	\$112,475.47	\$171,294.47	\$177,685.78	\$161,727.91	\$458,311.0
Administration Costs Implementation / Participation Costs	\$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$2,718.1 \$11,869.3
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Incentives	\$17,587.40	\$17,587.40	\$17,587.40	\$17,587.40	\$17,587.40	\$17,587.4
Total	\$32,174.84	\$32,174.84	\$32,174.84	\$32,174.84	\$32,174.84	\$32,174.8
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results	5.94	3.50	5.32	5.52	5.03	14.24
TRC Test						
Avoided Electric Production	\$89,832.40	\$75,850.56	\$134,669.56	\$141,060.87	\$125,103.00	\$421,686.
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$64,649.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$191,106.61	\$112,475.47	\$171,294.47	\$177,685.78	\$161,727.91	\$458,311.
Administration Costs	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.
Implementation / Participation Costs	\$11,869.30	\$11,869.30	\$11,869.30	\$11,869.30	\$11,869.30	\$11,869.
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$14,587.44	\$14,587.44	\$14,587.44	\$14,587.44	\$14,587.44	\$14,587.
Reduced Arrears	\$0.00 \$64,247.00	\$0.00 \$64,247.00	\$0.00 \$64,247.00	\$0.00 \$64,247.00	\$0.00 \$64,247.00	\$0. \$64,247.
Participant Costs (net)	\$0.00	\$0.00		\$0.00	\$0.00	\$04,247.
Participant Tax Credits (net) Environmental Benefits	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Test Results	2.42	1.43	2.17	2.25	2.05	5.81
RIM Test						
Avoided Electric Production	\$89,832.40	\$75,850.56	\$134,669.56	\$141,060.87	\$125,103.00	\$421,686.
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$64,649.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided T&D Electric	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.91	\$36,624.
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$191,106.61	\$112,475.47	\$171,294.47	\$177,685.78	\$161,727.91	\$458,311.
Administration Costs	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.
Implementation / Participation Costs	\$11,869.30	\$11,869.30	\$11,869.30	\$11,869.30	\$11,869.30	\$11,869.
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Incentives Total	\$17,587.40 \$32,174.84	\$17,587.40 \$32,174.84	\$17,587.40 \$32,174.84	\$17,587.40 \$32,174.84	\$17,587.40 \$32,174.84	\$17,587. \$32,174.
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Lost Revenue (Electric)	\$125,429.84	\$121,707.15	\$125,429.84	\$125,429.84	\$125,429.84	\$129,173.
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$125,429.84	\$121,707.15	\$125,429.84	\$125,429.84	\$125,429.84	\$129,173.
Net Fuel Lost Revenue (Electric)	\$125,429.84	\$121,707.15	\$125,429.84	\$125,429.84	\$125,429.84	\$129,173.
Net Fuel Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Total	\$125,429.84	\$121,707.15	\$125,429.84	\$125,429.84	\$125,429.84	\$129,173.
Test Results	1.21	0.73	1.09	1.13	1.03	2.84
Societal Test	1.21	0.73	1.09	1.13	1.03	2.84
Avoided Electric Production	\$115,684.48	\$97,311.84	\$173,405.92	\$181,635.59	\$161,090.18	\$545,211.
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Electric Capacity	\$86,465.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided T&D Electric	\$47,163.44	\$47,163.44	\$47,163.44	\$47,163.44	\$47,163.44	\$47,163.
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00 \$228,799.04	\$0.00	\$0.
					\$208,253.62	\$592,375.
Total	\$249,313.31	\$144,475.28	\$220,569.36		©2 740 4A	¢0.740
Total Administration Costs	\$249,313.31 \$2,718.14	\$2,718.14	\$2,718.14	\$2,718.14	\$2,718.14 \$11,869.30	
Total Administration Costs Implementation / Participation Costs	\$249,313.31 \$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$2,718.14 \$11,869.30	\$11,869.30	\$11,869.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00	\$2,718.14 \$11,869.30 \$0.00	\$2,718.14 \$11,869.30 \$0.00	\$2,718.14 \$11,869.30 \$0.00	\$11,869.30 \$0.00	\$11,869. \$0.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44	\$11,869.30 \$0.00 \$14,587.44	\$11,869. \$0. \$14,587.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00	\$11,869. \$0. \$14,587. \$0.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net)	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00	\$11,869. \$0. \$14,587. \$0. \$64,247.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00	\$11,869. \$0. \$14,587. \$0. \$64,247.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (red) Environmental Benefits	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$11,869 \$0. \$14,587 \$0. \$64,247 \$0. \$0.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00	\$11,869 \$0 \$14,587 \$0 \$64,247 \$0 \$0
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 3.16	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$2.80	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$2.90	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00	\$11,869. \$0. \$14,587. \$0. \$64,247. \$0. \$0. \$0.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results	\$249,313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$1.00 \$17,587.40	\$2,718.14 \$11,899.30 \$9.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$1.83	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 2.80	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 2.64	\$11,869. \$0. \$14,587. \$0. \$64,247. \$0. \$0. \$7.51
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Costs (gross)	\$249.313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 3.16 \$17,587.40	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 1.83	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 2.80 \$17,587.40	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 2.90 \$17,587.40	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$2.64 \$17,587.40	\$11,869. \$0. \$14,587. \$0. \$64,247. \$0. \$0. \$0. 7.51
Total Administration Costs Implementation / Participation Costs Other / Mscellaneous Costs Total Reduced Arrears Participant Costs (ret) Environmental Benefits Total Environmental Benefits Total Test Results Participant Tots Incentives Participant Tax Credits (gross) Participant Tax Credits (gross) Participant Tax Credits (gross)	\$249.313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,587.40 \$17,587.40	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 1.83 \$17,587.40 \$6,247.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 2.80 \$17,587.40 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 2.90 \$17,587.40 \$64,247.00 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 2.64 \$17,587.40 \$64,247.00 \$0.00	\$11,869. \$0. \$14,587. \$0. \$64,247. \$0. \$0. \$0. 7.51 \$17,587. \$64,247.
Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total Total Total Participant Test Incentives Participant Tax Credits (gross) Participant Tax Credits (gross) Participant Till Savings (Electric) (gross) Participant Bill Savings (Electric) (gross)	\$249,313,31 \$2,718,14 \$11,899,30 \$0,00 \$14,587,44 \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 \$135,257,40 \$64,247,00 \$135,251,82	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$1.83 \$17,587.40 \$64,247.00 \$0.00 \$131,238.95	\$2,718.14 \$11,869.30 \$0.00 \$14,887.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 \$0.00 2.80 \$17,587.40 \$64,247.00 \$0.00 \$135,251.82	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$17,587.40 \$64,247.00 \$0.00 \$135,251.82	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 2.64 \$17,587.40 \$64,247.00 \$0.00 \$135,251.82	\$17,587.4 \$64,247.1 \$0.1 \$139,281.1
Total Administration Costs Implementation / Participation Costs Other / Mscellaneous Costs Total Reduced Arrears Participant Costs (ret) Environmental Benefits Total Environmental Benefits Total Test Results Participant Tots Incentives Participant Tax Credits (gross) Participant Tax Credits (gross) Participant Tax Credits (gross)	\$249.313.31 \$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,587.40 \$17,587.40	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 1.83 \$17,587.40 \$6,247.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 2.80 \$17,587.40 \$64,247.00 \$0.00	\$2,718.14 \$11,869.30 \$0.00 \$14,587.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 2.90 \$17,587.40 \$64,247.00 \$0.00	\$11,869.30 \$0.00 \$14,587.44 \$0.00 \$64,247.00 \$0.00 \$0.00 \$0.00 2.64 \$17,587.40 \$64,247.00 \$0.00	\$11,869. \$0. \$14,587. \$0. \$64,247. \$0. \$0. \$0. 7.51 \$17,587. \$64,247.

Present Values (PVs) of Impacts						
` , '	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	1458.0053	1458.0053	1458.0053	1458.0053	1458.0053	1458.0053
kWh (Discounted)	2978457.9482	2888488.9059	2978457.9482	2978457.9482	2978457.9482	3069774.2812
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	1458.0053	1458.0053	1458.0053	1458.0053	1458.0053	1458.0053
kWh (Undiscounted)	2978457.9482	2888488.9059	2978457.9482	2978457.9482	2978457.9482	3069774.2812
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

	NET BEN	EFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$191,106.61	\$32,174.84	\$158,931.77	5.94	Utility (PAC) Test
\$191,106.61	\$78,834.44	\$112,272.17	2.42	TRC Test
\$191,106.61	\$157,604.68	\$33,501.93	1.21	RIM Test
\$191,106.61	\$157,604.68	\$33,501.93	1.21	RIM (Net Fuel) Test
\$249,313.31	\$78,834.44	\$170,478.87	3.16	Societal Test
\$152,839.22	\$64,247.00	\$88,592.22	2.38	Participant Test

Participants	kWh	Summer kW	Winter kW	
10	252,195	56.036	55.462	Generator
	232,927	51.755	51.224	Meter

	7.64%	Loss Factor:	233.800	Check:

Administration	Implementation				
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs	
\$2,718.14	\$11,869.30	\$0.00	\$17,587.40	\$32,174.84	

			Partic	ipation			Tot	al Participant Co	osts	Tot	al Participant Co	osts
					Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	10	0	10	0	10	10	\$64,247.00	\$0.00	\$64,247.00	\$64,247.00	\$0.00	\$64,247.00
2	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	9	0	9	9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	8	0	8	8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	8	0	8	8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	4	0	4	4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	3	0	3	3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	2	0	2	2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	10	0	107	0	107	107	\$64,247	\$0	\$64,247	\$64,247	\$0	\$64,247

Impacts and Sav	rings (Losses Inclu	ded)														
												Electric Impa	acts/Savings			
				Per Par	ticipant							Cumu	lative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	0.000	0.000	5.604	5.604	5.546	5.546	25,219.51	25,219.51	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
2	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
3	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
4	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
5	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
6	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
7	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
8	0.000	0.000	6.226	6.226	6.162	6.162	28,021.68	28,021.68	0.000	0.000	56.036	56.036	55.462	55.462	252,195.11	252,195.11
9	0.000	0.000	6.977	6.977	6.911	6.911	31,371.35	31,371.35	0.000	0.000	55.816	55.816	55.285	55.285	250,970.81	250,970.81
10	0.000	0.000	6.977	6.977	6.911	6.911	31,371.35	31,371.35	0.000	0.000	55.816	55.816	55.285	55.285	250,970.81	250,970.81
11	0.000	0.000	7.125	7.125	8.345	8.345	21,508.86	21,508.86	0.000	0.000	28.501	28.501	33.381	33.381	86,035.46	86,035.46
12	0.000	0.000	9.333	9.333	10.994	10.994	27,238.55	27,238.55	0.000	0.000	28.000	28.000	32.982	32.982	81,715.65	81,715.65
13	0.000	0.000	13.641	13.641	16.131	16.131	37,709.14	37,709.14	0.000	0.000	27.281	27.281	32.263	32.263	75,418.28	75,418.28
14	0.000	0.000	13.641	13.641	16.131	16.131	37,709.14	37,709.14	0.000	0.000	27.281	27.281	32.263	32.263	75,418.28	75,418.28
15	0.000	0.000	13.641	13.641	16.131	16.131	37,709.14	37,709.14	0.000	0.000	27.281	27.281	32.263	32.263	75,418.28	75,418.28
16	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
17	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
18	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
19	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
20	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							510,938.34	510,938.34	-						2,978,457.95	2,978,457.95

	Lost Rev	enue per Partici	pant	Cun	nulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Ou
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$1,394.57	\$0.00	\$1,394.57	\$13,945.71	\$0.00	\$13,945.71	\$13,945.71	\$0.00	\$13,945.7
2	\$1,580.51	\$0.00	\$1,580.51	\$14,224.62	\$0.00	\$14,224.62	\$14,224.62	\$0.00	\$14,224.6
3	\$1,612.12	\$0.00	\$1,612.12	\$14,509.11	\$0.00	\$14,509.11	\$14,509.11	\$0.00	\$14,509.1
4	\$1,644.37	\$0.00	\$1,644.37	\$14,799.29	\$0.00	\$14,799.29	\$14,799.29	\$0.00	\$14,799.2
5	\$1,677.25	\$0.00	\$1,677.25	\$15,095.28	\$0.00	\$15,095.28	\$15,095.28	\$0.00	\$15,095.2
6	\$1,710.80	\$0.00	\$1,710.80	\$15,397.19	\$0.00	\$15,397.19	\$15,397.19	\$0.00	\$15,397.1
7	\$1,745.01	\$0.00	\$1,745.01	\$15,705.13	\$0.00	\$15,705.13	\$15,705.13	\$0.00	\$15,705.1
8	\$1,779.91	\$0.00	\$1,779.91	\$16,019.23	\$0.00	\$16,019.23	\$16,019.23	\$0.00	\$16,019.2
9	\$2,013.20	\$0.00	\$2,013.20	\$16,105.62	\$0.00	\$16,105.62	\$16,105.62	\$0.00	\$16,105.6
10	\$2,033.33	\$0.00	\$2,033.33	\$16,266.68	\$0.00	\$16,266.68	\$16,266.68	\$0.00	\$16,266.6
11	\$1,409.37	\$0.00	\$1,409.37	\$5,637.48	\$0.00	\$5,637.48	\$5,637.48	\$0.00	\$5,637.4
12	\$1,802.77	\$0.00	\$1,802.77	\$5,408.31	\$0.00	\$5,408.31	\$5,408.31	\$0.00	\$5,408.3
13	\$2,533.68	\$0.00	\$2,533.68	\$5,067.36	\$0.00	\$5,067.36	\$5,067.36	\$0.00	\$5,067.3
14	\$2,559.02	\$0.00	\$2,559.02	\$5,118.03	\$0.00	\$5,118.03	\$5,118.03	\$0.00	\$5,118.0
15	\$2,584.61	\$0.00	\$2,584.61	\$5,169.21	\$0.00	\$5,169.21	\$5,169.21	\$0.00	\$5,169.2
16	\$899.77	\$0.00	\$899.77	\$899.77	\$0.00	\$899.77	\$899.77	\$0.00	\$899.7
17	\$908.76	\$0.00	\$908.76	\$908.76	\$0.00	\$908.76	\$908.76	\$0.00	\$908.7
18	\$917.85	\$0.00	\$917.85	\$917.85	\$0.00	\$917.85	\$917.85	\$0.00	\$917.8
19	\$927.03	\$0.00	\$927.03	\$927.03	\$0.00	\$927.03	\$927.03	\$0.00	\$927.0
20	\$936.30	\$0.00	\$936.30	\$936.30	\$0.00	\$936.30	\$936.30	\$0.00	\$936.3
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$32,670.24	\$0.00	\$32,670.24	\$183,057.96	\$0.00	\$183,057.96	\$183,057.96	\$0.00	\$183,057.9

,	Costs (Losses Incl		Overall Costs				Total	Cooto por I/M I/	Wh, and CCF Save	4	
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$2,718.14	\$11,869.30	\$17,587.40	\$0.00	\$32,174.84	\$288.57	\$288.57	\$0.13	\$0.13	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
Totals		\$11.869.30	\$17.587.40	\$0.00	\$32,174,84	\$288.57	\$288.57	\$0.13	\$0.13	\$0.00	\$0

		Cui	mulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$13,136.59	\$0.00	\$4,392.23	\$0.00	\$17,528.83	\$0.00	\$0.00	\$0.00
2	\$13,581.17	\$0.00	\$4,375.68	\$0.00	\$17,956.86	\$0.00	\$0.00	\$0.00
3	\$14,260.95	\$0.00	\$4,323.90	\$0.00	\$18,584.85	\$0.00	\$0.00	\$0.00
4	\$14,803.05	\$0.00	\$4,272.45	\$0.00	\$19,075.50	\$0.00	\$0.00	\$0.00
5	\$15,184.53	\$0.00	\$4,223.15	\$0.00	\$19,407.68	\$0.00	\$0.00	\$0.00
6	\$15,563.14	\$0.00	\$4,175.41	\$0.00	\$19,738.54	\$0.00	\$0.00	\$0.00
7	\$15,697.94	\$0.00	\$4,127.39	\$0.00	\$19,825.33	\$0.00	\$0.00	\$0.00
8	\$16,088.03	\$0.00	\$4,080.32	\$0.00	\$20,168.35	\$0.00	\$0.00	\$0.00
9	\$16,205.77	\$0.00	\$4,019.01	\$0.00	\$20,224.78	\$0.00	\$0.00	\$0.00
10	\$16,691.94	\$0.00	\$3,972.80	\$0.00	\$20,664.75	\$0.00	\$0.00	\$0.00
11	\$5,735.47	\$0.00	\$2,163.00	\$0.00	\$7,898.47	\$0.00	\$0.00	\$0.00
12	\$5,599.54	\$0.00	\$2,134.99	\$0.00	\$7,734.54	\$0.00	\$0.00	\$0.00
13	\$5,303.44	\$0.00	\$2,092.81	\$0.00	\$7,396.25	\$0.00	\$0.00	\$0.00
14	\$5,462.55	\$0.00	\$2,097.30	\$0.00	\$7,559.85	\$0.00	\$0.00	\$0.00
15	\$5,626.42	\$0.00	\$2,101.93	\$0.00	\$7,728.35	\$0.00	\$0.00	\$0.00
16	\$1,008.51	\$0.00	\$292.39	\$0.00	\$1,300.90	\$0.00	\$0.00	\$0.00
17	\$1,038.76	\$0.00	\$293.07	\$0.00	\$1,331.84	\$0.00	\$0.00	\$0.00
18	\$1,069.93	\$0.00	\$293.77	\$0.00	\$1,363.70	\$0.00	\$0.00	\$0.00
19	\$1,102.02	\$0.00	\$294.50	\$0.00	\$1,396.52	\$0.00	\$0.00	\$0.00
20	\$1,135.08	\$0.00	\$295.24	\$0.00	\$1,430.33	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$184,294.85	\$0.00	\$54,021.36	\$0.00	\$238,316.21	\$0.00	\$0.00	\$0.00

Cost-Based Avo	oided Costs (Net Fre	ee Riders/Drop-Ou	t, Losses Include	ed)				
		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$9,430.43	\$3,074.99	\$4,392.23	\$0.00	\$16,897.66	\$0.00	\$0.00	\$0.00
2	\$9,749.59	\$3,093.20	\$4,375.68	\$0.00	\$17,218.47	\$0.00	\$0.00	\$0.00
3	\$10,237.58	\$8,737.11	\$4,323.90	\$0.00	\$23,298.59	\$0.00	\$0.00	\$0.00
4	\$10,626.74	\$8,737.11	\$4,272.45	\$0.00	\$23,636.30	\$0.00	\$0.00	\$0.00
5	\$10,900.59	\$8,737.11	\$4,223.15	\$0.00	\$23,860.85	\$0.00	\$0.00	\$0.00
6	\$11,172.39	\$8,737.11	\$4,175.41	\$0.00	\$24,084.90	\$0.00	\$0.00	\$0.00
7	\$11,269.16	\$8,737.11	\$4,127.39	\$0.00	\$24,133.66	\$0.00	\$0.00	\$0.00
8	\$11,549.19	\$8,737.11	\$4,080.32	\$0.00	\$24,366.62	\$0.00	\$0.00	\$0.00
9	\$11,633.78	\$8,702.70	\$4,019.01	\$0.00	\$24,355.49	\$0.00	\$0.00	\$0.00
10	\$11,982.80	\$8,702.70	\$3,972.80	\$0.00	\$24,658.30	\$0.00	\$0.00	\$0.00
11	\$4,126.32	\$4,443.83	\$2,163.00	\$0.00	\$10,733.14	\$0.00	\$0.00	\$0.00
12	\$4,029.36	\$4,365.78	\$2,134.99	\$0.00	\$10,530.13	\$0.00	\$0.00	\$0.00
13	\$3,817.44	\$4,253.67	\$2,092.81	\$0.00	\$10,163.92	\$0.00	\$0.00	\$0.00
14	\$3,931.96	\$4,253.67	\$2,097.30	\$0.00	\$10,282.94	\$0.00	\$0.00	\$0.00
15	\$4,049.92	\$4,253.67	\$2,101.93	\$0.00	\$10,405.52	\$0.00	\$0.00	\$0.00
16	\$724.96	\$621.65	\$292.39	\$0.00	\$1,639.00	\$0.00	\$0.00	\$0.00
17	\$746.71	\$621.65	\$293.07	\$0.00	\$1,661.43	\$0.00	\$0.00	\$0.00
18	\$769.11	\$621.65	\$293.77	\$0.00	\$1,684.53	\$0.00	\$0.00	\$0.00
19	\$792.19	\$621.65	\$294.50	\$0.00	\$1,708.33	\$0.00	\$0.00	\$0.00
20	\$815.95	\$621.65	\$295.24	\$0.00	\$1,732.84	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$132,356.18	\$100,675.10	\$54,021.36	\$0.00	\$287,052.63	\$287,052.63	\$0.00	\$0.00

ket-Based Avo	oided Costs (N	et Free Riders/Drop-0			/alue	
_			mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$9,430.43	\$3,074.99	\$4,392.23	\$0.00	\$16,897.66
2	\$9,068.91	\$2,877.25	\$4,070.19	\$0.00	\$16,016.35
3	\$8,857.99	\$7,559.72	\$3,741.23	\$0.00	\$20,158.93
4	\$8,552.77	\$7,031.93	\$3,438.62	\$0.00	\$19,023.31
5	\$8,160.67	\$6,540.99	\$3,161.64	\$0.00	\$17,863.30
6	\$7,780.20	\$6,084.32	\$2,907.66	\$0.00	\$16,772.18
7	\$7,299.70	\$5,659.54	\$2,673.55	\$0.00	\$15,632.80
8	\$6,958.79	\$5,264.41	\$2,458.54	\$0.00	\$14,681.74
9	\$6,520.37	\$4,877.59	\$2,252.53	\$0.00	\$13,650.49
10	\$6,247.10	\$4,537.06	\$2,071.18	\$0.00	\$12,855.33
11	\$2,001.02	\$2,154.99	\$1,048.93	\$0.00	\$5,204.94
12	\$1,817.58	\$1,969.34	\$963.06	\$0.00	\$4,749.98
13	\$1,601.77	\$1,784.81	\$878.13	\$0.00	\$4,264.70
14	\$1,534.64	\$1,660.20	\$818.57	\$0.00	\$4,013.41
15	\$1,470.32	\$1,544.29	\$763.10	\$0.00	\$3,777.71
16	\$244.82	\$209.93	\$98.74	\$0.00	\$553.49
17	\$234.56	\$195.27	\$92.06	\$0.00	\$521.90
18	\$224.73	\$181.64	\$85.84	\$0.00	\$492.21
19	\$215.31	\$168.96	\$80.04	\$0.00	\$464.31
20	\$206.29	\$157.16	\$74.64	\$0.00	\$438.09
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$88,427.97	\$63,534.39	\$36,070.47	\$0.00	\$188,032.84
	(\$1,404.43)	(\$1,114.91)	(\$554.44)	\$0.00	(\$3,073.77)

Cost / Benefit Tests For Normal Weather						
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	18.34918259	11.53936899	17.37577256	18.04581783	16.31527197	45.64893462
TRC Test	6.097985685	3.834879651	5.774492234	5.997168446	5.422055964	15.17051501
RIM Test	1.031814766	0.66118498	0.977077786	1.0147559	0.917443512	2.527873004
RIM (Net Fuel)	1.031814766	0.66118498	0.977077786	1.0147559	0.917443512	2.527873004
Societal Test	8.265016494	5.16493865	7.796409976	8.09851467	7.318259883	20.54398892
Participant Test	6 410605417	6 290567506	6 410605417	6 410605417	6 410605417	6 510318798

Design	Present Values (PVs) of Costs and Bene	fite Par Taet					
Mailed Teach Production	Fresent values (FVS) of Costs and Bene				Market-Based		
Anoset Element Production Associated Services (1997) Anoset Element Production Associated Services (1997) Anoset Element Production Associated Services (1997) Anoset Care of Production Care of Science (199		Based	Minimum	Today		Option	Maximum
Another Electric Production Adeas \$5.00 \$5		A0 700 044 00	***********	^ 440404450	***********	^	**********
Avaided Classics Cipanty Avaided Classics Classics Classics Cipanty Avaided Classics Cipanty Ava							\$12,178,244.84
Accided Professor Annel Professor Anne							\$0.00
Avaided Cale Production							\$824,838.21
Ancient Content							\$0.00
Tree Sp. 226,789.24 Sp. 404,482.73 Sp. 410,344.89 Sp. 4147,389.51 Sp. 100,000.85 Sp. 414,683.33 Sp. 414,684.33 Sp. 414,683.33 Sp. 414,683.3							\$0.00
Anthresization Costs \$3.456.32 \$3.456.							
### Implementation Participation Costs \$0.00							\$3,456.32
TRC Test Test Particle Production							\$10.468.33
Test	Other / Miscellaneous Costs						\$0.00
TRC Test Trest Results 18.35 11.55							\$270,925.00
Test							
Noted Electric Production \$2,780,611.89 \$2,482,147.00 \$4,124,644.52 \$4,315,506.68 \$3,822,561.29 \$12,178,244.		18 35					\$0.00 45.65
Avoided Electric Production Address Avoided Electric Production Address Avoided Electric Ceptory Avoided Care Description Total Avoided Care Production Avoided Care Description Total Total Total Total Avoided Care Description Total Avoided Care Description Total Total Total Avoided Care Description Total Avoided Care Description Total Total Total Avoided Care Description Avoided Care Description Total Avoided Care Description Total Avoided Care Description Avoided Care		10.33	11.54	17.30	10.03	10.32	43.03
Avoided Electric Production Advantary Avoided Electric Production Advantary Avoided Electric Production (19.1441, 308.14 to 30.00 s. 30.		\$2,760,611.89	\$2,462,147.00	\$4,124,644.52	\$4,315,506.68	\$3,822,561.29	\$12,178,244.84
Anothed Tab Electric Anothed Anothed Scale (1987) Anothed Called Service (1987) Anothed Service (19		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Cap Projection			* * * * * * * * * * * * * * * * * * * *				\$0.00
Avoided Claim Caperbound Claim Animarisation C							
Andreid Clas Capacity 150,000							\$0.00 \$0.00
## S5,226,758,24							\$0.00
Ambientation Costs \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.32 \$3,466.33 \$10,468.33 \$10,000 \$30,00 \$							\$13,003,083.05
Implementation / Participation Costs \$10,468.33 \$10	Administration Costs	\$3,456.32	\$3,456.32	\$3,456.32	\$3,456.32	\$3,456.32	\$3,456.32
Perticipant Costs (rest \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.60 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.65 \$13,924.00 \$10,00	Implementation / Participation Costs	\$10,468.33	\$10,468.33	\$10,468.33	\$10,468.33	\$10,468.33	\$10,468.33
Reduced Annean							\$0.00
Participant Costs (refs. 1944) S443,204.00 S443,20							\$13,924.65 \$0.00
Pentiopart Tax Credits (reft)							
Environmental Benefits			40.00,00		+	φο 10,20 1.00	\$0.00
Total S0.00 S0.0							\$0.00
RIM Test Avaided Electric Production Avaided Flectric Capacity S1,641,308.14 S0.00	Other Benefits		\$0.00	\$0.00	\$0.00		\$0.00
RIM Test Avoided Electric Production Adders Avoided Electric Production Adders Avoided Electric Capacity Avoided Electric Production Avoided Electric Capacity Avoided Electr		\$0.00					\$0.00
Avoided Electric Production Avoided Electric Capacity St. (1841, 308, 14 Avoided Electric Capacity St. (1841, 308, 14 Avoided Electric Capacity St. (1841, 308, 14 Avoided Electric Capacity Avoided Avoided Flooritic Capacity Avoided Cana Capacity St. (1841, 308, 14 Avoided Cana Capacity Avoided Cana Capacity St. (1841, 308, 14 Avoided Cana Capacity St. (1841, 308, 14 Avoided Cana Capacity St. (1841, 308, 14 Avoided Cana Capacity Avoided Cana Capacity St. (1841, 308, 14 Administration Costs St. (1841, 308, 14 Administration Costs St. (1841, 308, 14 Avoided Cana Capacity St. (1841, 308, 14 Avoided Capacity St. (184		6.10	3.83	5.77	6.00	5.42	15.17
Avoided Electric Production Addem		\$2.760.644.00	\$2.462.147.00	\$4.404.644.E0	\$4.24E EOC CO	\$2 022 EC4 20	610 170 044 04
Avoided Electric Capacity Avoided Facelitric Capacity Avoided An Electric Avoided An Electric Avoided Services Sez 4,838,21 \$824,838,21 \$8		\$2,760,611.69					\$12,176,244.64
Avoided F18D Electric Noticed Ancillary \$0.00 \$0			* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		\$0.00
Avoided Case Production Avoided Gas Capacity \$5,000 \$0.00 \$0	Avoided T&D Electric						\$824,838.21
Avoided Gas Capocity \$0.00							\$0.00
Administration Costs \$3,456,24 \$3,286,985,22 \$4,949,482,73 \$5,140,344,89 \$4,647,399,51 \$13,003,083. Administration Costs \$3,466,32 \$3,456,33 \$10,468,34 \$10,000 \$10,00							\$0.00
Administration Costs \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.33 \$10,468.33 \$10,46							
Implementation / Participation Costs \$10,488.33 \$10,488.34 \$10,000		\$3,456.32			\$3,140,344.09		\$3,456.32
Cither / Miscellaneous Costs S0.00 S0.00 S0.00 S0.00 S0.00 S270,925,00							\$10,468.33
Total		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reduced Arraers							\$270,925.00
Lost Revenue (Gas)		\$284,849.65					
Lost Revenue (Gias)							
Total							\$0.00
Net Fuel Lost Revenue (Elactric)			40.00		40.00		\$4,859,033.38
Total		\$4,780,747.79		\$4,780,747.79	\$4,780,747.79	\$4,780,747.79	\$4,859,033.38
Test Results							\$0.00
1.03			\$4,686,505.29	\$4,780,747.79			\$4,859,033.38
Avoided Electric Production Alexander S. 3,146,320.63 \$3,340,333.44 \$5,595,902.95 \$5,854,845.54 \$5,186,066.81 \$16,522,218. Avoided Electric Production Address \$0.00 \$							
Avoided Electric Production Addres Avoided Electric Capacity \$2,252,23839 \$0,00 \$0,0							\$16,522,218.08
Avoided Electric Capacity \$1,086,623.40 \$1,086,623.50 \$1,0					\$0.00		\$0.00
Avoided Ancillary Avoided Gas Production S0.00 S		\$2,252,238.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production							\$1,086,623.40
Avoided Gas Capacity							\$0.00
Total							\$0.00
Administration Costs \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.32 \$3,456.33 \$10,468.33							\$0.00 \$17 608 841 49
Implementation / Perticipation Costs \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,488.33 \$10,000 \$0,000							\$3,456,32
Other / Miscellaneous Costs \$0.00							\$10,468.33
Reduced Arrians \$0.00 \$0			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Costs (nots) \$843,204.00 \$							\$13,924.65
Environmental Bendrits			ψ0.00				\$0.00
Other Benefits \$0.00 \$0.							\$843,204.00 \$0.00
Total \$0.00 \$0.0							\$0.00
Test Results 8.27 5.16 7.80 8.10 7.32 20.54			40.00	40.00	40.00		\$0.00
Incentives \$270,925.00 \$	Test Results						
Participant Costs (gross) \$843,204.00	Participant Test						
Participant Tax Credits (gross) \$0.00 \$0							\$270,925.00
Participant Bill Savings (Electric) (gross) \$5,134,523.13 \$5,033,306.68 \$5,134,523.13 \$5,134,523.13 \$5,134,523.13 \$5,134,523.13 \$5,218,601. Participant Bill Savings (Gas) (gross) \$0.00 \$			\$843,204.00				\$843,204.00 \$0.00
Participant Bill Savings (Gas) (gross) \$0.00 \$0.							
Total \$5,134,523.13 \$5,033,306.68 \$5,134,523.13 \$5,134,523.13 \$5,134,523.13 \$5,218,601.							\$0.00
							\$5,218,601.85
			0.00	0.11	0.11		0.51

Present Values (PVs) of Impacts						
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	37380.5441	37380.5441	37380.5441	37380.5441	37380.5441	37380.5441
kWh (Discounted)	104974042.1059	102305330.1471	104974042.1059	104974042.1059	104974042.1059	107185903.9911
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	37380.5441	37380.5441	37380.5441	37380.5441	37380.5441	37380.5441
kWh (Undiscounted)	104974042.1059	102305330.1471	104974042.1059	104974042.1059	104974042.1059	107185903.9911
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

	NET BEI	NEFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$5,226,758.24	\$284,849.65	\$4,941,908.59	18.35	Utility (PAC) Test
\$5,226,758.24	\$857,128.65	\$4,369,629.59	6.10	TRC Test
\$5,226,758.24	\$5,065,597.44	\$161,160.80	1.03	RIM Test
\$5,226,758.24	\$5,065,597.44	\$161,160.80	1.03	RIM (Net Fuel) Test
\$7,084,182.43	\$857,128.65	\$6,227,053.78	8.27	Societal Test
\$5,405,448.13	\$843,204.00	\$4,562,244.13	6.41	Participant Test

	Winter kW	Summer kW	kWh	Participants
Generator	1,245.862	1,246.175	6,998,269	178
Meter	1,150.678	1,150.967	6,463,602	

Check:	6,501,056	Loss Factor:	7.64%	
Administration	Implementation			

			Partic	ipation			Tot	al Participant Co	osts	Tota	al Participant Co	osts
				•	Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	178	0	178	0	178	178	\$843,204.00	\$0.00	\$843,204.00	\$843,204.00	\$0.00	\$843,204.00
2	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	177	0	177	177	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	178	0	2.656	0	2,656	2,656	\$843,204	\$0	\$843,204	\$843,204	\$0	\$843,204

Impacts and Sav	rings (Losses Includ	ded)														
												Electric Impa	acts/Savings			
				Per Par	ticipant							Cumu	lative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	8.976	8.976	7.001	7.001	6.999	6.999	39,316.12	39,316.12	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
2	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
3	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
4	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
5	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
6	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
7	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
8	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
9	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
10	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
11	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
12	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
13	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
14	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
15	9.026	9.026	7.041	7.041	7.039	7.039	39,538.25	39,538.25	1,597.662	1,597.662	1,246.175	1,246.175	1,245.862	1,245.862	6,998,269.47	6,998,269.47
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							592,851.56	592,851.56							104,974,042.11	104,974,042.11

	Lost Rev	enue per Partici	oant	Cun	nulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$2,497.47	\$0.00	\$2,497.47	\$444,549.92	\$0.00	\$444,549.92	\$444,549.92	\$0.00	\$444,549.92
2	\$2,561.81	\$0.00	\$2,561.81	\$453,440.92	\$0.00	\$453,440.92	\$453,440.92	\$0.00	\$453,440.92
3	\$2,613.05	\$0.00	\$2,613.05	\$462,509.74	\$0.00	\$462,509.74	\$462,509.74	\$0.00	\$462,509.74
4	\$2,665.31	\$0.00	\$2,665.31	\$471,759.93	\$0.00	\$471,759.93	\$471,759.93	\$0.00	\$471,759.93
5	\$2,718.62	\$0.00	\$2,718.62	\$481,195.13	\$0.00	\$481,195.13	\$481,195.13	\$0.00	\$481,195.13
6	\$2,772.99	\$0.00	\$2,772.99	\$490,819.03	\$0.00	\$490,819.03	\$490,819.03	\$0.00	\$490,819.03
7	\$2,828.45	\$0.00	\$2,828.45	\$500,635.42	\$0.00	\$500,635.42	\$500,635.42	\$0.00	\$500,635.42
8	\$2,885.02	\$0.00	\$2,885.02	\$510,648.12	\$0.00	\$510,648.12	\$510,648.12	\$0.00	\$510,648.12
9	\$2,913.87	\$0.00	\$2,913.87	\$515,754.60	\$0.00	\$515,754.60	\$515,754.60	\$0.00	\$515,754.60
10	\$2,943.01	\$0.00	\$2,943.01	\$520,912.15	\$0.00	\$520,912.15	\$520,912.15	\$0.00	\$520,912.15
11	\$2,972.44	\$0.00	\$2,972.44	\$526,121.27	\$0.00	\$526,121.27	\$526,121.27	\$0.00	\$526,121.27
12	\$3,002.16	\$0.00	\$3,002.16	\$531,382.49	\$0.00	\$531,382.49	\$531,382.49	\$0.00	\$531,382.49
13	\$3,032.18	\$0.00	\$3,032.18	\$536,696.31	\$0.00	\$536,696.31	\$536,696.31	\$0.00	\$536,696.31
14	\$3,062.50	\$0.00	\$3,062.50	\$542,063.27	\$0.00	\$542,063.27	\$542,063.27	\$0.00	\$542,063.27
15	\$3,093.13	\$0.00	\$3,093.13	\$547,483.91	\$0.00	\$547,483.91	\$547,483.91	\$0.00	\$547,483.91
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$42,562.00	\$0.00	\$42,562.00	\$7,535,972.22	\$0.00	\$7,535,972.22	\$7,535,972.22	\$0.00	\$7,535,972.22

	Costs (Losses Incl	uuvuj	Overall Costs				Total	Cooto por kW k	Wh, and CCF Save	d	
									10000		
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$3,456.32	\$10,468.33	\$270,925.00	\$0.00	\$284,849.65	\$114.30	\$114.30	\$0.04	\$0.04	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals		\$10,468,33	\$270,925.00	\$0.00	\$284.849.65	\$114.30	\$114.30	\$0.04	\$0.04	\$0.00	\$0.00

		С	umulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$330,177.15	\$0.00	\$89,703.02	\$0.00	\$419,880.17	\$0.00	\$0.00	\$0.00
2	\$341,351.27	\$0.00	\$89,365.00	\$0.00	\$430,716.27	\$0.00	\$0.00	\$0.00
3	\$358,436.85	\$0.00	\$88,307.56	\$0.00	\$446,744.41	\$0.00	\$0.00	\$0.00
4	\$372,062.07	\$0.00	\$87,256.71	\$0.00	\$459,318.77	\$0.00	\$0.00	\$0.00
5	\$381,650.18	\$0.00	\$86,249.91	\$0.00	\$467,900.10	\$0.00	\$0.00	\$0.00
6	\$391,166.20	\$0.00	\$85,274.81	\$0.00	\$476,441.01	\$0.00	\$0.00	\$0.00
7	\$394,554.49	\$0.00	\$84,294.10	\$0.00	\$478,848.58	\$0.00	\$0.00	\$0.00
8	\$404,358.87	\$0.00	\$83,332.79	\$0.00	\$487,691.66	\$0.00	\$0.00	\$0.00
9	\$409,333.16	\$0.00	\$82,378.53	\$0.00	\$491,711.68	\$0.00	\$0.00	\$0.00
10	\$421,613.15	\$0.00	\$81,431.41	\$0.00	\$503,044.56	\$0.00	\$0.00	\$0.00
11	\$434,261.55	\$0.00	\$80,504.01	\$0.00	\$514,765.56	\$0.00	\$0.00	\$0.00
12	\$447,289.39	\$0.00	\$80,667.55	\$0.00	\$527,956.94	\$0.00	\$0.00	\$0.00
13	\$460,708.07	\$0.00	\$80,836.00	\$0.00	\$541,544.07	\$0.00	\$0.00	\$0.00
14	\$474,529.32	\$0.00	\$81,009.49	\$0.00	\$555,538.81	\$0.00	\$0.00	\$0.00
15	\$488,765.20	\$0.00	\$81,188.20	\$0.00	\$569,953.39	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$6,110,256.92	\$0.00	\$1,261,799.08	\$0.00	\$7,372,056.00	\$0.00	\$0.00	\$0.0

Cost-Based Ave	oided Costs (Net F	ree Riders/Drop-C	Out, Losses Include	ed)				
		С	umulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$238,450.32	\$68,383.84	\$89,703.02	\$0.00	\$396,537.18	\$0.00	\$0.00	\$0.00
2	\$246,520.15	\$68,788.85	\$89,365.00	\$0.00	\$404,673.99	\$0.00	\$0.00	\$0.00
3	\$258,859.17	\$194,301.91	\$88,307.56	\$0.00	\$541,468.64	\$0.00	\$0.00	\$0.00
4	\$268,699.15	\$194,301.91	\$87,256.71	\$0.00	\$550,257.77	\$0.00	\$0.00	\$0.00
5	\$275,623.58	\$194,301.91	\$86,249.91	\$0.00	\$556,175.41	\$0.00	\$0.00	\$0.00
6	\$282,495.95	\$194,301.91	\$85,274.81	\$0.00	\$562,072.67	\$0.00	\$0.00	\$0.00
7	\$284,942.93	\$194,301.91	\$84,294.10	\$0.00	\$563,538.93	\$0.00	\$0.00	\$0.00
8	\$292,023.55	\$194,301.91	\$83,332.79	\$0.00	\$569,658.25	\$0.00	\$0.00	\$0.00
9	\$295,615.92	\$194,301.91	\$82,378.53	\$0.00	\$572,296.36	\$0.00	\$0.00	\$0.00
10	\$304,484.40	\$194,301.91	\$81,431.41	\$0.00	\$580,217.72	\$0.00	\$0.00	\$0.00
11	\$313,618.93	\$194,301.91	\$80,504.01	\$0.00	\$588,424.86	\$0.00	\$0.00	\$0.00
12	\$323,027.50	\$194,301.91	\$80,667.55	\$0.00	\$597,996.96	\$0.00	\$0.00	\$0.00
13	\$332,718.32	\$194,301.91	\$80,836.00	\$0.00	\$607,856.23	\$0.00	\$0.00	\$0.00
14	\$342,699.87	\$194,301.91	\$81,009.49	\$0.00	\$618,011.28	\$0.00	\$0.00	\$0.00
15	\$352,980.87	\$194,301.91	\$81,188.20	\$0.00	\$628,470.98	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$4,412,760.60	\$2,663,097.55	\$1,261,799.08	\$0.00	\$8,337,657.23	\$8,337,657.23	\$0.00	\$0.00

ket-Based Avo	oided Costs (N	et Free Riders/Drop-0			/alue	
_			mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

	Discount:	7.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$238,450.32	\$68,383.84	\$89,703.02	\$0.00	\$396,537.18
2	\$229,309.12	\$63,986.29	\$83,125.90	\$0.00	\$376,421.32
3	\$223,975.94	\$168,118.27	\$76,407.45	\$0.00	\$468,501.66
4	\$216,258.42	\$156,380.94	\$70,227.23	\$0.00	\$442,866.59
5	\$206,344.08	\$145,463.06	\$64,570.53	\$0.00	\$416,377.67
6	\$196,723.75	\$135,307.43	\$59,383.44	\$0.00	\$391,414.61
7	\$184,574.35	\$125,860.82	\$54,602.26	\$0.00	\$365,037.43
8	\$175,954.45	\$117,073.73	\$50,210.94	\$0.00	\$343,239.12
9	\$165,683.45	\$108,900.12	\$46,170.58	\$0.00	\$320,754.15
10	\$158,739.59	\$101,297.16	\$42,453.37	\$0.00	\$302,490.13
11	\$152,086.76	\$94,225.01	\$39,039.72	\$0.00	\$285,351.48
12	\$145,712.74	\$87,646.61	\$36,387.89	\$0.00	\$269,747.24
13	\$139,605.87	\$81,527.48	\$33,918.12	\$0.00	\$255,051.47
14	\$133,754.93	\$75,835.57	\$31,617.81	\$0.00	\$241,208.31
15	\$128,149.21	\$70,541.04	\$29,475.26	\$0.00	\$228,165.51
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$2,695,322.99	\$1,600,547.37	\$807,293.51	\$0.00	\$5,103,163.87
_	(\$65,288.89)	(\$40,760.76)	(\$17,544.71)	\$0.00	(\$123,594.36)

Cost / Benefit Tests For Normal Weathe	r	Cost / Benefit Tests For Normal Weather											
	Cost			Market-Based									
	Based	Minimum	Today	Alternate	Option	Maximum							
Utility (PAC) Test	5.900924096	4.38216339	6.294546043	6.503230205	5.979719906	15.36617175							
TRC Test	1.065487333	0.791255659	1.136560811	1.174241406	1.079714924	2.774558881							
RIM Test	0.854426124	0.646975607	0.911420735	0.941637222	0.865835387	2.189218711							
RIM (Net Fuel)	0.854426124	0.646975607	0.911420735	0.941637222	0.865835387	2.189218711							
Societal Test	1.435178683	1.06012014	1.528595451	1.579716693	1.451472668	3.750866533							
Participant Test	1.332145735	1.305863484	1.332145735	1.332145735	1.332145735	1.354421103							

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Present Values (PVs) of Costs and Bene				Market-Based		
	Cost Based	Minimum	Today	Market-Based Alternate	Option	Maximum
Utility (PAC) Test						
Avoided Electric Production	\$253,638.85	\$215,267.67	\$380,053.43	\$398,035.28	\$352,925.56	\$1,161,735.22
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity Avoided T&D Electric	\$92,497.05 \$162,333.59	\$0.00 \$162,333.59	\$0.00 \$162,333.59	\$0.00 \$162,333.59	\$0.00 \$162,333.59	\$0.00 \$162,333.59
Avoided Facility	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$508,469.49	\$377,601.26	\$542,387.02	\$560,368.87	\$515,259.15	\$1,324,068.81
Administration Costs	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92
Implementation / Participation Costs Other / Miscellaneous Costs	\$7,307.85 \$0.00	\$7,307.85 \$0.00	\$7,307.85 \$0.00	\$7,307.85 \$0.00	\$7,307.85 \$0.00	\$7,307.85 \$0.00
Incentives	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00
Total	\$86,167.77	\$86,167.77	\$86,167.77	\$86,167.77	\$86,167.77	\$86,167.77
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results TRC Test	5.90	4.38	6.29	6.50	5.98	15.37
Avoided Electric Production	\$253,638.85	\$215,267.67	\$380,053.43	\$398,035.28	\$352,925.56	\$1,161,735.22
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$92,497.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$162,333.59	\$162,333.59	\$162,333.59	\$162,333.59	\$162,333.59	\$162,333.59
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity Total	\$0.00 \$508,469.49	\$0.00 \$377,601.26	\$0.00 \$542,387.02	\$0.00 \$560,368.87	\$0.00 \$515,259.15	\$0.00 \$1,324,068.81
Administration Costs	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92
Implementation / Participation Costs	\$7,307.85	\$7,307.85	\$7,307.85	\$7,307.85	\$7,307.85	\$7,307.85
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$8,917.77	\$8,917.77	\$8,917.77	\$8,917.77	\$8,917.77	\$8,917.77
Reduced Arrears	\$0.00	\$0.00 \$468,300.00	\$0.00	\$0.00	\$0.00	\$0.00 \$468,300.00
Participant Costs (net) Participant Tax Credits (net)	\$468,300.00 \$0.00	\$468,300.00	\$468,300.00 \$0.00	\$468,300.00 \$0.00	\$468,300.00 \$0.00	\$468,300.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	1.07	0.79	1.14	1.17	1.08	2.77
RIM Test	©153 630 0E	\$215,267.67	\$380,053.43	\$398,035.28	\$352,925.56	\$1,161,735.22
Avoided Electric Production Avoided Electric Production Adders	\$253,638.85 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$92,497.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$162,333.59	\$162,333.59	\$162,333.59	\$162,333.59	\$162,333.59	\$162,333.59
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity Total	\$0.00 \$508,469.49	\$0.00 \$377,601.26	\$0.00 \$542,387.02	\$0.00 \$560,368.87	\$0.00 \$515,259.15	\$0.00 \$1,324,068.81
Administration Costs	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92
Implementation / Participation Costs	\$7,307.85	\$7,307.85	\$7,307.85	\$7,307.85	\$7,307.85	\$7,307.85
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00
Total Reduced Arrears	\$86,167.77 \$0.00	\$86,167.77 \$0.00	\$86,167.77 \$0.00	\$86,167.77 \$0.00	\$86,167.77 \$0.00	\$86,167.77 \$0.00
Lost Revenue (Electric)	\$508,932.82	\$497,472.88	\$508,932.82	\$508,932.82	\$508,932.82	\$518,645.63
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$508,932.82	\$497,472.88	\$508,932.82	\$508,932.82	\$508,932.82	\$518,645.63
Net Fuel Lost Revenue (Electric)	\$508,932.82	\$497,472.88	\$508,932.82	\$508,932.82	\$508,932.82	\$518,645.63
Net Fuel Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Test Results	\$508,932.82 0.85	\$497,472.88 0.65	\$508,932.82 0.91	\$508,932.82 0.94	\$508,932.82 0.87	\$518,645.63 2.19
Societal Test	0.85	0.65	0.91	0.94	0.87	2.19
Avoided Electric Production	\$344,111.69	\$292,053.53	\$515,618.27	\$540,014.24	\$478,813.91	\$1,576,125.53
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$126,926.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric Avoided Ancillary	\$213,854.64 \$0.00	\$213,854.64 \$0.00	\$213,854.64 \$0.00	\$213,854.64 \$0.00	\$213,854.64 \$0.00	\$213,854.64 \$0.00
Avoided Ancillary Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$684,892.78	\$505,908.17	\$729,472.92	\$753,868.88	\$692,668.56	\$1,789,980.18
Administration Costs	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92	\$1,609.92
Implementation / Participation Costs	\$7,307.85	\$7,307.85	\$7,307.85 \$0.00	\$7,307.85	\$7,307.85 \$0.00	\$7,307.85 \$0.00
Other / Miscellaneous Costs	\$0.00 \$8.917.77	\$0.00 \$8 917 77	\$0.00 \$8 917 77	\$0.00 \$8 917 77	\$0.00 \$8 917 77	\$0.00 \$8.917.77
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Costs (net)	\$468,300.00	\$468,300.00	\$468,300.00	\$468,300.00	\$468,300.00	\$468,300.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Test Results	\$0.00 1.44	\$0.00 1.06	\$0.00 1.53	\$0.00 1.58	\$0.00 1.45	3.75
Participant Test	1.44	1.00	1.00	1.30	1.40	3.73
Incentives	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00	\$77,250.00
Participant Costs (gross)	\$468,300.00	\$468,300.00	\$468,300.00	\$468,300.00	\$468,300.00	\$468,300.00
Participant Tax Credits (gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Bill Savings (Electric) (gross)	\$546,593.85	\$534,285.87	\$546,593.85	\$546,593.85 \$0.00	\$546,593.85 \$0.00	\$557,025.40 \$0.00
Participant Bill Savings (Gas) (gross) Total	\$0.00 \$546.593.85	\$0.00 \$534.285.87	\$0.00 \$546.593.85			\$557,025.40
Participant Bill Savings (Gas) (gross)	\$0.00 \$546,593.85 1.33	\$0.00 \$534,285.87 1.31	\$546,593.85 1.33	\$546,593.85 1.33	\$546,593.85 1.33	

Present Values (PVs) of Impacts						
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	4732.2665	4732.2665	4732.2665	4732.2665	4732.2665	4732.2665
kWh (Discounted)	8777287.6509	8575496.4055	8777287.6509	8777287.6509	8777287.6509	8947902.5896
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	4732.2665	4732.2665	4732.2665	4732.2665	4732.2665	4732.2665
kWh (Undiscounted)	8777287.6509	8575496.4055	8777287.6509	8777287.6509	8777287.6509	8947902.5896
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

		IEFITS	NET BEN	
	Benfit/	Net	Total	Total
	Cost Ratio	Benefits	Costs	Benefits
Utility (PAC) Test	5.90	\$422,301.72	\$86,167.77	\$508,469.49
TRC Test	1.07	\$31,251.72	\$477,217.77	\$508,469.49
RIM Test	0.85	(\$86,631.10)	\$595,100.59	\$508,469.49
RIM (Net Fuel) Test	0.85	(\$86,631.10)	\$595,100.59	\$508,469.49
Societal Test	1.44	\$207,675.00	\$477,217.77	\$684,892.78
Participant Test	1.33	\$155,543.85	\$468,300.00	\$623,843.85
		•		

	VVIIILEI KVV	Sullillei KVV	KVVII	ranicipanis
Generator	245.255	70.229	585,153	21
Meter	226.518	64.864	540,447	
	7.64%	Loss Factor:	543.125	Check:
	1.0170	Lood i dotoi.	0.10,120	Ontoon.

Check:	543,125	Loss Factor:	7.64%	
Administration	Implementation			

Participation and	Total Participan	t Costs										
			Partic	pation			Tota	al Participant C	osts	Tot	al Participant C	osts
					Cumulative	Cumulative		Gross		Net F	ree Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	21	0	21	0	21	21	\$468,300.00	\$0.00	\$468,300.00	\$468,300.00	\$0.00	\$468,300.00
2	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	21	0	21	21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	21	0	315	0	315	315	\$468,300	\$0	\$468,300	\$468,300	\$0	\$468,300

Impacts and Sav	Impacts and Savings (Losses Included)															
									Electric Impacts/Savings							
		Per Participant							Cumulative							
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
2	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
3	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
4	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
5	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
6	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
7	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
8	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
9	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
10	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
11	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
12	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
13	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
14	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
15	3.716	3.716	3.344	3.344	11.679	11.679	27,864.41	27,864.41	78.032	78.032	70.229	70.229	245.255	245.255	585,152.51	585,152.51
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals		•				_	417,966.08	417,966.08		•					8,777,287.65	8,777,287.65

	Lost Rev	enue per Partici	oant	Cun	nulative Lost Reve	enue	Cumulative Lost Revenue (Net Fuel)			
							Net Fuel	Net Fuel	Net Fuel	
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-O	
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total	
1	\$2,253.54	\$0.00	\$2,253.54	\$47,324.41	\$0.00	\$47,324.41	\$47,324.41	\$0.00	\$47,324.	
2	\$2,298.61	\$0.00	\$2,298.61	\$48,270.89	\$0.00	\$48,270.89	\$48,270.89	\$0.00	\$48,270.	
3	\$2,344.59	\$0.00	\$2,344.59	\$49,236.31	\$0.00	\$49,236.31	\$49,236.31	\$0.00	\$49,236.	
4	\$2,391.48	\$0.00	\$2,391.48	\$50,221.04	\$0.00	\$50,221.04	\$50,221.04	\$0.00	\$50,221.	
5	\$2,439.31	\$0.00	\$2,439.31	\$51,225.46	\$0.00	\$51,225.46	\$51,225.46	\$0.00	\$51,225.	
6	\$2,488.09	\$0.00	\$2,488.09	\$52,249.97	\$0.00	\$52,249.97	\$52,249.97	\$0.00	\$52,249.	
7	\$2,537.86	\$0.00	\$2,537.86	\$53,294.97	\$0.00	\$53,294.97	\$53,294.97	\$0.00	\$53,294.	
8	\$2,588.61	\$0.00	\$2,588.61	\$54,360.87	\$0.00	\$54,360.87	\$54,360.87	\$0.00	\$54,360.	
9	\$2,614.50	\$0.00	\$2,614.50	\$54,904.47	\$0.00	\$54,904.47	\$54,904.47	\$0.00	\$54,904	
10	\$2,640.64	\$0.00	\$2,640.64	\$55,453.52	\$0.00	\$55,453.52	\$55,453.52	\$0.00	\$55,453	
11	\$2,667.05	\$0.00	\$2,667.05	\$56,008.05	\$0.00	\$56,008.05	\$56,008.05	\$0.00	\$56,008.	
12	\$2,693.72	\$0.00	\$2,693.72	\$56,568.13	\$0.00	\$56,568.13	\$56,568.13	\$0.00	\$56,568	
13	\$2,720.66	\$0.00	\$2,720.66	\$57,133.82	\$0.00	\$57,133.82	\$57,133.82	\$0.00	\$57,133	
14	\$2,747.86	\$0.00	\$2,747.86	\$57,705.15	\$0.00	\$57,705.15	\$57,705.15	\$0.00	\$57,705	
15	\$2,775.34	\$0.00	\$2,775.34	\$58,282.21	\$0.00	\$58,282.21	\$58,282.21	\$0.00	\$58,282	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	
Totals	\$38,201.87	\$0.00	\$38,201,87	\$802,239,26	\$0.00	\$802,239,26	\$802,239,26	\$0.00	\$802,239	

lity Program	1		Overall Costs				Total	Caste nor kW k	Nh and CCE Savo	d		
.,	******				- · ·	Total Costs per kW, kWh, and CCF Saved						
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)	
1	\$1,609.92	\$7,307.85	\$77,250.00	\$0.00	\$86,167.77	\$273.13	\$273.13	\$0.15	\$0.15	\$0.00	\$0.00	
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
25 Totals	\$0.00 \$1,609.92	\$0.00 \$7.307.85	\$0.00 \$77.250.00	\$0.00 \$0.00	\$0.00 \$86.167.77	\$0.00 \$273.13	\$0.00 \$273.13	\$0.00 \$0.15	\$0.00 \$0.15	\$0.00 \$0.00	\$0.0 \$0.0	

Market-Based A	voided Costs (Net	Free Riders/Drop-	Out, Losses Inclu	ded) for Today S	Scenario					
	Cumulative Electric Cumulative G Energy Adders/Capacity T&D Ancillary Total Gas Distribution Gas Commodit									
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total		
1	\$30,484.26	\$0.00	\$17,654.14	\$0.00	\$48,138.40	\$0.00	\$0.00	\$0.00		
2	\$31,515.93	\$0.00	\$17,587.62	\$0.00	\$49,103.55	\$0.00	\$0.00	\$0.00		
3	\$33,093.39	\$0.00	\$17,379.51	\$0.00	\$50,472.90	\$0.00	\$0.00	\$0.00		
4	\$34,351.37	\$0.00	\$17,172.69	\$0.00	\$51,524.06	\$0.00	\$0.00	\$0.00		
5	\$35,236.61	\$0.00	\$16,974.55	\$0.00	\$52,211.16	\$0.00	\$0.00	\$0.00		
6	\$36,115.20	\$0.00	\$16,782.64	\$0.00	\$52,897.84	\$0.00	\$0.00	\$0.00		
7	\$36,428.03	\$0.00	\$16,589.63	\$0.00	\$53,017.66	\$0.00	\$0.00	\$0.00		
8	\$37,333.24	\$0.00	\$16,400.44	\$0.00	\$53,733.68	\$0.00	\$0.00	\$0.00		
9	\$37,792.50	\$0.00	\$16,212.64	\$0.00	\$54,005.13	\$0.00	\$0.00	\$0.00		
10	\$38,926.27	\$0.00	\$16,026.24	\$0.00	\$54,952.51	\$0.00	\$0.00	\$0.00		
11	\$40,094.06	\$0.00	\$15,843.72	\$0.00	\$55,937.78	\$0.00	\$0.00	\$0.00		
12	\$41,296.88	\$0.00	\$15,875.91	\$0.00	\$57,172.79	\$0.00	\$0.00	\$0.00		
13	\$42,535.79	\$0.00	\$15,909.06	\$0.00	\$58,444.84	\$0.00	\$0.00	\$0.00		
14	\$43,811.86	\$0.00	\$15,943.20	\$0.00	\$59,755.06	\$0.00	\$0.00	\$0.00		
15	\$45,126.22	\$0.00	\$15,978.37	\$0.00	\$61,104.59	\$0.00	\$0.00	\$0.00		
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Totals	\$564,141.60	\$0.00	\$248,330.37	\$0.00	\$812,471.97	\$0.00	\$0.00	\$0.00		

Cost-Based Avo	ided Costs (Net Fre	ee Riders/Drop-O	ut, Losses Include	ed)				
		Cu	mulative Electric			Cumulative Gas		
Year			T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$21,908.28	\$3,853.82	\$17,654.14	\$0.00	\$43,416.25	\$0.00	\$0.00	\$0.00
2	\$22,649.72	\$3,876.64	\$17,587.62	\$0.00	\$44,113.98	\$0.00	\$0.00	\$0.00
3	\$23,783.40	\$10,950.02	\$17,379.51	\$0.00	\$52,112.93	\$0.00	\$0.00	\$0.00
4	\$24,687.48	\$10,950.02	\$17,172.69	\$0.00	\$52,810.19	\$0.00	\$0.00	\$0.00
5	\$25,323.68	\$10,950.02	\$16,974.55	\$0.00	\$53,248.25	\$0.00	\$0.00	\$0.00
6	\$25,955.10	\$10,950.02	\$16,782.64	\$0.00	\$53,687.76	\$0.00	\$0.00	\$0.00
7	\$26,179.92	\$10,950.02	\$16,589.63	\$0.00	\$53,719.57	\$0.00	\$0.00	\$0.00
8	\$26,830.47	\$10,950.02	\$16,400.44	\$0.00	\$54,180.93	\$0.00	\$0.00	\$0.00
9	\$27,160.53	\$10,950.02	\$16,212.64	\$0.00	\$54,323.19	\$0.00	\$0.00	\$0.00
10	\$27,975.35	\$10,950.02	\$16,026.24	\$0.00	\$54,951.60	\$0.00	\$0.00	\$0.00
11	\$28,814.61	\$10,950.02	\$15,843.72	\$0.00	\$55,608.34	\$0.00	\$0.00	\$0.00
12	\$29,679.04	\$10,950.02	\$15,875.91	\$0.00	\$56,504.97	\$0.00	\$0.00	\$0.00
13	\$30,569.42	\$10,950.02	\$15,909.06	\$0.00	\$57,428.49	\$0.00	\$0.00	\$0.00
14	\$31,486.50	\$10,950.02	\$15,943.20	\$0.00	\$58,379.72	\$0.00	\$0.00	\$0.00
15	\$32,431.09	\$10,950.02	\$15,978.37	\$0.00	\$59,359.48	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$405,434.58	\$150,080.70	\$248,330.37	\$0.00	\$803,845.65	\$803,845.65	\$0.00	\$0.00

ket-Based Avo	oided Costs (N	et Free Riders/Drop-0			/alue	
_			mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$21,908.28	\$3,853.82	\$17,654.14	\$0.00	\$43,416.25
2	\$21,068.41	\$3,605.99	\$16,359.73	\$0.00	\$41,034.13
3	\$20,578.41	\$9,474.42	\$15,037.49	\$0.00	\$45,090.32
4	\$19,869.34	\$8,812.96	\$13,821.18	\$0.00	\$42,503.48
5	\$18,958.43	\$8,197.67	\$12,707.90	\$0.00	\$39,864.01
6	\$18,074.54	\$7,625.34	\$11,687.05	\$0.00	\$37,386.93
7	\$16,958.28	\$7,092.97	\$10,746.08	\$0.00	\$34,797.34
8	\$16,166.30	\$6,597.77	\$9,881.84	\$0.00	\$32,645.92
9	\$15,222.62	\$6,137.14	\$9,086.67	\$0.00	\$30,446.44
10	\$14,584.64	\$5,708.67	\$8,355.10	\$0.00	\$28,648.41
11	\$13,973.39	\$5,310.12	\$7,683.27	\$0.00	\$26,966.78
12	\$13,387.76	\$4,939.38	\$7,161.38	\$0.00	\$25,488.52
13	\$12,826.68	\$4,594.54	\$6,675.31	\$0.00	\$24,096.52
14	\$12,289.10	\$4,273.77	\$6,222.59	\$0.00	\$22,785.46
15	\$11,774.06	\$3,975.39	\$5,800.93	\$0.00	\$21,550.38
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$247,640.25	\$90,199.95	\$158,880.68	\$0.00	\$496,720.88
	(\$5,998.60)	(\$2,297.10)	(\$3,452.91)	\$0.00	(\$11,748.61)

Cost / Benefit Tests For Normal Weather	Cost / Benefit Tests For Normal Weather													
	Cost			Market-Based										
	Based	Minimum	Today	Alternate	Option	Maximum								
Utility (PAC) Test	8.852359456	5.720837275	8.739824018	9.083409425	8.192630102	23.30141854								
TRC Test	8.493559006	5.488962485	8.385584812	8.715244146	7.86056955	22.35697435								
RIM Test	0.911193666	0.601826176	0.899610136	0.93497617	0.843286211	2.348433996								
RIM (Net Fuel)	0.911193666	0.601826176	0.899610136	0.93497617	0.843286211	2.348433996								
Societal Test	11.50068364	7.387896754	11.31006779	11.75651655	10.59913745	30.22957229								
Participant Test	12.18929562	11.91932311	12.18929562	12.18929562	12.18929562	12.45624748								

	its Per Test Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test						
Avoided Electric Production	\$761,680.42	\$676,233.54	\$1,137,255.50	\$1,189,723.57	\$1,053,694.88	\$3,360,920.38
Avoided Electric Production Adders Avoided Electric Capacity	\$0.00 \$392,760.08	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
Avoided Electric Capacity Avoided T&D Electric	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.2
Avoided 1&D Electric Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$1,351,821.80	\$873,614.83	\$1,334,636.79	\$1,387,104.86	\$1,251,076.17	\$3,558,301.6
Administration Costs	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.8
Implementation / Participation Costs	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.6
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Incentives	\$120,715.05	\$120,715.05	\$120,715.05	\$120,715.05	\$120,715.05	\$120,715.0
Total	\$152,707.51	\$152,707.51	\$152,707.51	\$152,707.51	\$152,707.51	\$152,707.5
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results	8.85	5.72	8.74	9.08	8.19	23.30
TRC Test Avoided Electric Production	\$761 690 42	\$676 222 EA	¢1 127 255 50	¢1 100 722 57	¢1 052 604 99	¢3 360 030 3
Avoided Electric Production Avoided Electric Production Adders	\$761,680.42 \$0.00	\$676,233.54 \$0.00	\$1,137,255.50 \$0.00	\$1,189,723.57 \$0.00	\$1,053,694.88 \$0.00	\$3,360,920.3 \$0.0
Avoided Electric Capacity	\$392,760.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.2
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$1,351,821.80	\$873,614.83	\$1,334,636.79	\$1,387,104.86	\$1,251,076.17	\$3,558,301.6
Administration Costs	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.8
Implementation / Participation Costs	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.6
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$31,992.46	\$31,992.46	\$31,992.46	\$31,992.46	\$31,992.46	\$31,992.4
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Participant Costs (net)	\$127,166.00	\$127,166.00	\$127,166.00	\$127,166.00	\$127,166.00	\$127,166.0
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Environmental Benefits Other Benefits	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
Other Benefits Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results	8.49	5.49	8.39	8.72	7.86	22.36
RIM Test	0.43	0.40	0.00	0.72	7.00	22.00
Avoided Electric Production	\$761,680.42	\$676,233.54	\$1,137,255.50	\$1,189,723.57	\$1,053,694.88	\$3,360,920.3
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$392,760.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.29	\$197,381.2
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$1,351,821.80	\$873,614.83	\$1,334,636.79	\$1,387,104.86	\$1,251,076.17	\$3,558,301.6
Administration Costs	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.87	\$5,526.8
Implementation / Participation Costs	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.60	\$26,465.6
Other / Miscellaneous Costs Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$120,715.05 \$152,707.51	\$120,715.05 \$152,707.51	\$120,715.05 \$152,707.51	\$120,715.05 \$152,707.51	\$120,715.05 \$152,707.51	\$120,715.0 \$152,707.5
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Lost Revenue (Electric)	\$1,330,864.91	\$1,298,899.06	\$1,330,864.91	\$1,330,864.91	\$1,330,864.91	\$1,362,473.1
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$1,330,864.91	\$1,298,899.06	\$1,330,864.91	\$1,330,864.91	\$1,330,864.91	\$1,362,473.1
Net Fuel Lost Revenue (Electric)	\$1,330,864.91	\$1,298,899.06	\$1,330,864.91	\$1,330,864.91	\$1,330,864.91	\$1,362,473.1
Net Fuel Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$1,330,864.91	\$1,298,899.06	\$1,330,864.91	\$1,330,864.91	\$1,330,864.91	\$1,362,473.1
Test Results	0.91	0.60	0.90	0.93	0.84	2.35
Societal Test	0.91	0.60	0.90	0.93	0.84	2.35
Avoided Electric Production	\$1,031,451.59	\$915,820.59	\$1,540,067.31	\$1,611,123.41	\$1,426,916.73	\$4,551,266.5
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$538,953.85	\$0.00	\$0.00		\$0.00	\$0.0
				\$0.00		
Avoided T&D Electric	\$260,025.70	\$260,025.70	\$260,025.70	\$260,025.70	\$260,025.70	\$260,025.7
Avoided Ancillary	\$0.00	\$260,025.70 \$0.00	\$260,025.70 \$0.00	\$260,025.70 \$0.00	\$260,025.70 \$0.00	\$260,025.7 \$0.0
Avoided Ancillary Avoided Gas Production	\$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00	\$260,025.7 \$0.0 \$0.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.7 \$0.0 \$0.0 \$0.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total	\$0.00 \$0.00 \$0.00 \$1,830,431.13	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,871,149.11	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.2
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00	\$260,025.7 \$0.6 \$0.6 \$0.6 \$4,811,292.2 \$5,526.8
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs	\$0.00 \$0.00 \$0.00 \$1,830,431.13 \$5,526.87	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.2 \$5,526.8 \$26,465.6
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs	\$0.00 \$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,465.60	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.2 \$5,526.8 \$26,465.6 \$0.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capachy Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs	\$0.00 \$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60 \$0.00	\$260,025.70 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,465.60 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60 \$0.00	\$260,025.7 \$0.0 \$0.0 \$4,811,292.2 \$5,526.4 \$26,465.6 \$0.0 \$31,992.4
Avoided Ancillary Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (red)	\$0.00 \$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$31,992.46 \$0.00 \$127,166.00	\$260,025.70 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46	\$260,025.70 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.2 \$5,526.4 \$26,465.6 \$31,992.4 \$31,992.4 \$0.0 \$127,166.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits	\$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,466.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00	\$260,025.3 \$0.0 \$0.0 \$4,811,292.2 \$5,526.1 \$26,465.1 \$0.0 \$31,992.2 \$0.0 \$127,166.0
Avoided Ancillary Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Participant Costs (net) Environmental Benefits Other Benefits	\$0.00 \$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025. \$0.0 \$0.0 \$4,811,292. \$5,526. \$6,465. \$0.0 \$31,992. \$0.0 \$127,166.0 \$0.0 \$0.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capachy Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (no) Environmental Benefits Other Penefits Total	\$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00	\$260,025. \$0. \$0. \$0. \$4,811,292. \$5,526. \$0. \$11,992. \$0. \$127,166. \$0. \$0.
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Participant Costs (net) Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total Total Total Total	\$0.00 \$0.00 \$0.00 \$1,830,431.13 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1,871,149.11 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,686,942.43 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00	\$260,025. \$0.0 \$0.0 \$4,811,292. \$5,526. \$6,465. \$0.0 \$31,992. \$0.0 \$127,166.0 \$0.0 \$0.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (red) Environmental Benefits Other Benefits Other Benefits Total Total Test Results	\$0.00 \$0.00 \$1.830,431.13 \$5.526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$0.00 \$1,992.46 \$0.00 \$1,992.46 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$1.800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00 \$1.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$1.871,149.11 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00 \$1.00 \$0.00	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1,686,942,43 \$5,526.87 \$26,465.60 \$0.00 \$11,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00	\$260,025. \$0.0 \$0.0 \$4,811,292. \$5,526. \$26,465. \$0.0 \$127,166. \$0.0 \$0.0 \$0.23
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Administration Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total Total Total Fervironmental Benefits Total	\$0.00 \$0.00 \$1.830,431.13 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$1.25 \$120,715.05	\$260,025.70 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$0.00 \$0.00 \$7.39	\$260,025.70 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.6 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00	\$260,025.70 \$0.00 \$0.00 \$1.871,149.11 \$55,526.87 \$26,465.6 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$1	\$260,025,70 \$0.00 \$0.00 \$1,686,942,43 \$5,526.87 \$26,465,6 \$0.00 \$31,992,46 \$0.00 \$127,166.00 \$0.00 \$0.00	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.6 \$5,526.8 \$26,465.6 \$0.0 \$31,992.4 \$0.0 \$127,166.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0
Avoided Ancillary Avoided Gas Capacity Total Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (incl) Environmental Benefits Other Benefits Total Total Test Results Participant Tosts Incentives Participant Tosts Incentives Participant Costs (gross)	\$0.00 \$0.00 \$1,830,431,13 \$5,526,87 \$26,465,60 \$0.00 \$31,992,46 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$127,166,00 \$0.00 \$127,166,00 \$127,166,00 \$127,166,00	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$1,27,166.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,27,166.00	\$260,025.70 \$0.00 \$0.00 \$1.800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$11,92.46 \$0.00 \$127,166.00 \$0.00 \$1.27,166.00 \$1.27,166.00 \$1.27,166.00	\$260,025.70 \$0.00 \$0.00 \$1.871,149.11 \$5,526.87 \$26,465.60 \$0.00 \$1127,166.00 \$0.00 \$10.00 \$1.00	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1.686,942,43 \$55,526,87 \$26,465,60 \$0.00 \$1127,166,00 \$0.00 \$0.00 \$127,166,00 \$5127,166,00	\$260,025.7 \$0.0 \$0.0 \$4.811,292.2 \$5,526.8 \$6,465.6 \$0.0 \$127,166.0 \$0.0 \$0.0 \$127,166.0 \$0.0 \$127,165.0 \$0.0 \$127,165.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capachy Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (nel) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Test Participant Tax Credits (gross) Participant Tax Credits (gross) Participant Tax Credits (gross)	\$0.00 \$0.00 \$1,830,431,13 \$5,526,87 \$26,465,60 \$0.00 \$31,992,46 \$0.00 \$0.00 \$0.00 \$0.00 \$127,166,00 \$0.00 \$127,165,05 \$127,165,05	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$7.39 \$120,715.05 \$127,166.00	\$260,025.70 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$127,166.00 \$0.00 \$0.00 \$1.91.00 \$1.92.10 \$1.9	\$260,025,70 \$0.00 \$0.00 \$1.871,149,11 \$55,526,87 \$26,465,60 \$0.00 \$31,992,40 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1.77,166,00 \$0.00 \$0.00 \$0.00 \$1.77,166,00 \$0.00	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1,686,942,43 \$5,526,87 \$26,465,60 \$0.00 \$11,924,66 \$0.00 \$127,166,00 \$0.00 \$0.00 \$0.00 \$10,00 \$10	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.2 \$5,526.8 \$26,455.6 \$20,455.6 \$0.0 \$31,992.4 \$0.0 \$127,166.0 \$0.0 \$0.0 \$30.23
Avoided Ancillary Avoided Gas Capacity Total Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Participant Costs (net) Environmental Benefits Other Benefits Other Benefits Total Total Total Total Total Total Favironmental Benefits Other Benefits Oner Benefits Other Benefits Total Total Total Total Total Participant Tost (gross) Participant Tosts (gross) Participant Tosts (gross) Participant Tast Incentives Participant Tast Credits (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross)	\$0.00 \$0.00 \$1,830,431,13 \$5,526,87 \$26,465,60 \$0.00 \$31,992,46 \$0.00 \$1127,166,00 \$0.00 \$127,166,00 \$0.00 \$127,166,00 \$127,166,00 \$127,166,00 \$127,166,00 \$1429,346,92	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$120,715.05 \$127,166.00 \$0.00 \$13,395,017.59	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$11,92,46 \$0.00 \$10,000 \$127,166.00 \$0.00 \$10,715.05 \$127,166.00 \$0.00 \$11,31	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1.871,149.11 \$55,526.87 \$26,485.60 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$1.07 \$127,166.00 \$0.00 \$1.77 \$120,715.05 \$127,166.00 \$0.00 \$1,176 \$120,715.05	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1.686,942.43 \$5,526.87 \$26,465.60 \$1.992.465 \$0.00 \$1.992.465 \$0.00 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.040 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000 \$1.000	\$260,025.7 \$0.0 \$0.0 \$4,811,292.2 \$5,526.6 \$26,466.6 \$0.0 \$127,166.0 \$0.0 \$0.0 \$127,166.0 \$0.0 \$127,166.0 \$0.0 \$127,166.0 \$120,715.0 \$121,466.0 \$121,466.0
Avoided Ancillary Avoided Gas Production Avoided Gas Capachy Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (nel) Environmental Benefits Other Benefits Total Test Results Participant Test Participant Test Participant Test Participant Tax Credits (gross) Participant Tax Credits (gross) Participant Tax Credits (gross)	\$0.00 \$0.00 \$1,830,431,13 \$5,526,87 \$26,465,60 \$0.00 \$31,992,46 \$0.00 \$0.00 \$0.00 \$0.00 \$127,166,00 \$0.00 \$127,165,05 \$127,165,05	\$260,025.70 \$0.00 \$0.00 \$0.00 \$1,175,846.29 \$5,526.87 \$26,465.60 \$0.00 \$31,992.46 \$0.00 \$127,166.00 \$0.00 \$0.00 \$7.39 \$120,715.05 \$127,166.00	\$260,025.70 \$0.00 \$0.00 \$1,800,093.01 \$5,526.87 \$26,465.60 \$0.00 \$127,166.00 \$0.00 \$0.00 \$1.91.00 \$1.92.10 \$1.9	\$260,025,70 \$0.00 \$0.00 \$1.871,149,11 \$55,526,87 \$26,465,60 \$0.00 \$31,992,40 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1.77,166,00 \$0.00 \$0.00 \$0.00 \$1.77,166,00 \$0.00	\$260,025,70 \$0.00 \$0.00 \$0.00 \$1,686,942,43 \$5,526,87 \$26,465,60 \$0.00 \$11,924,66 \$0.00 \$127,166,00 \$0.00 \$0.00 \$0.00 \$10,00 \$10	\$260,025.7 \$0.0 \$0.0 \$0.0 \$4,811,292.2 \$5,526.8 \$26,455.6 \$20,455.6 \$0.0 \$31,992.4 \$0.0 \$127,166.0 \$0.0 \$0.0 \$30.23

Present Values (PVs) of Impacts										
	Cost			Market-Based						
	Based	d Minimum Today Alternate Option Max								
kW (Discounted)	8946.1757	8946.1757	8946.1757	8946.1757	8946.1757	8946.1757				
kWh (Discounted)	29305158.1431	28632077.3194	29305158.1431	29305158.1431	29305158.1431	29868189.7488				
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000				
kW (Undiscounted)	8946.1757	8946.1757	8946.1757	8946.1757	8946.1757	8946.1757				
kWh (Undiscounted)	29305158.1431	28632077.3194	29305158.1431	29305158.1431	29305158.1431	29868189.7488				
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000				

Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$1,351,821.80	\$152,707.51	\$1,199,114.29	8.85	Utility (PAC) Test
\$1,351,821.80	\$159,158.46	\$1,192,663.34	8.49	TRC Test
\$1,351,821.80	\$1,483,572.43	(\$131,750.63)	0.91	RIM Test
\$1,351,821.80	\$1,483,572.43	(\$131,750.63)	0.91	RIM (Net Fuel) Test
\$1,830,431.13	\$159,158.46	\$1,671,272.67	11.50	Societal Test
\$1,550,063.97	\$127,166.00	\$1,422,897.97	12.19	Participant Test

	Participants	kWh	Summer kW	Winter kW	
	80	1,967,655	298.206	298.206	Generator
L		1,817,326	275.423	275.423	Meter

Check:	1,827,502	Loss Factor:	7.64%	
Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$5,526.87	\$26,465.60	\$0.00	\$120,715.05	\$152,707.51

Participation an	d Total Participan	t Costs										
			Partici	ipation			Tot	al Participant Co	osts		al Participant Co	
					Cumulative	Cumulative		Gross		Net Fi	ree Riders / Dro	o-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	80	0	80	0	80	80	\$127,166.00	\$0.00	\$127,166.00	\$127,166.00	\$0.00	\$127,166.00
2	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	79	0	79	79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	64	0	64	64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	80	0	1,171	0	1,171	1,171	\$127,166	\$0	\$127,166	\$127,166	\$0	\$127,166

Impacts and Sav	rings (Losses Inclu	ded)														
												Electric Impa	acts/Savings			
				Per Par	ticipant				Cumulative							
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	5.778	5.778	3.728	3.728	3.728	3.728	24,595.69	24,595.69	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
2	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
3	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
4	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
5	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
6	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
7	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
8	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
9	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
10	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
11	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
12	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
13	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
14	5.851	5.851	3.775	3.775	3.775	3.775	24,907.03	24,907.03	462.242	462.242	298.206	298.206	298.206	298.206	1,967,655.25	1,967,655.25
15	6.471	6.471	4.659	4.659	4.659	4.659	27,468.51	27,468.51	414.152	414.152	298.206	298.206	298.206	298.206	1,757,984.60	1,757,984.60
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							375,855.57	375,855.57	-						29,305,158.14	29,305,158.14

Lost Revenue Do	ollars (Losses Includ	ded)							
	Lost Rev	enue per Particip	ant	Cun	ulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out					
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$1,553.40	\$0.00	\$1,553.40	\$124,271.80	\$0.00	\$124,271.80	\$124,271.80	\$0.00	\$124,271.80
2	\$1,604.52	\$0.00	\$1,604.52	\$126,757.24	\$0.00	\$126,757.24	\$126,757.24	\$0.00	\$126,757.24
3	\$1,636.61	\$0.00	\$1,636.61	\$129,292.38	\$0.00	\$129,292.38	\$129,292.38	\$0.00	\$129,292.38
4	\$1,669.34	\$0.00	\$1,669.34	\$131,878.23	\$0.00	\$131,878.23	\$131,878.23	\$0.00	\$131,878.23
5	\$1,702.73	\$0.00	\$1,702.73	\$134,515.80	\$0.00	\$134,515.80	\$134,515.80	\$0.00	\$134,515.80
6	\$1,736.79	\$0.00	\$1,736.79	\$137,206.11	\$0.00	\$137,206.11	\$137,206.11	\$0.00	\$137,206.11
7	\$1,771.52	\$0.00	\$1,771.52	\$139,950.23	\$0.00	\$139,950.23	\$139,950.23	\$0.00	\$139,950.23
8	\$1,806.95	\$0.00	\$1,806.95	\$142,749.24	\$0.00	\$142,749.24	\$142,749.24	\$0.00	\$142,749.24
9	\$1,825.02	\$0.00	\$1,825.02	\$144,176.73	\$0.00	\$144,176.73	\$144,176.73	\$0.00	\$144,176.73
10	\$1,843.27	\$0.00	\$1,843.27	\$145,618.50	\$0.00	\$145,618.50	\$145,618.50	\$0.00	\$145,618.50
11	\$1,861.70	\$0.00	\$1,861.70	\$147,074.68	\$0.00	\$147,074.68	\$147,074.68	\$0.00	\$147,074.68
12	\$1,880.32	\$0.00	\$1,880.32	\$148,545.43	\$0.00	\$148,545.43	\$148,545.43	\$0.00	\$148,545.43
13	\$1,899.13	\$0.00	\$1,899.13	\$150,030.88	\$0.00	\$150,030.88	\$150,030.88	\$0.00	\$150,030.88
14	\$1,918.12	\$0.00	\$1,918.12	\$151,531.19	\$0.00	\$151,531.19	\$151,531.19	\$0.00	\$151,531.19
15	\$2,164.27	\$0.00	\$2,164.27	\$138,513.37	\$0.00	\$138,513.37	\$138,513.37	\$0.00	\$138,513.37
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$26,873.70	\$0.00	\$26,873.70	\$2,092,111.82	\$0.00	\$2,092,111.82	\$2,092,111.82	\$0.00	\$2,092,111.82

tility Program	Costs (Losses Incl	luded)		,	,					,	
			Overall Costs				Total	Costs per kW, k	Wh, and CCF Save	d	
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$5,526.87	\$26,465.60	\$120,715.05	\$0.00	\$152,707.51	\$256.04	\$256.04	\$0.08	\$0.08	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Totals	\$5,526.87	\$26,465.60	\$120,715.05	\$0.00	\$152,707.51	\$256.04	\$256.04	\$0.08	\$0.08	\$0.00	\$0.

Market-Based A	Avoided Costs (Net	Free Riders/Drop-	Out, Losses Inclu	ded) for Today	Scenario			
		Cu	mulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$91,429.83	\$0.00	\$21,465.66	\$0.00	\$112,895.49	\$0.00	\$0.00	\$0.00
2	\$94,524.07	\$0.00	\$21,384.78	\$0.00	\$115,908.85	\$0.00	\$0.00	\$0.00
3	\$99,255.27	\$0.00	\$21,131.73	\$0.00	\$120,387.00	\$0.00	\$0.00	\$0.00
4	\$103,028.25	\$0.00	\$20,880.27	\$0.00	\$123,908.51	\$0.00	\$0.00	\$0.00
5	\$105,683.30	\$0.00	\$20,639.34	\$0.00	\$126,322.65	\$0.00	\$0.00	\$0.00
6	\$108,318.40	\$0.00	\$20,406.00	\$0.00	\$128,724.40	\$0.00	\$0.00	\$0.00
7	\$109,256.65	\$0.00	\$20,171.32	\$0.00	\$129,427.98	\$0.00	\$0.00	\$0.00
8	\$111,971.60	\$0.00	\$19,941.28	\$0.00	\$131,912.88	\$0.00	\$0.00	\$0.00
9	\$113,349.04	\$0.00	\$19,712.93	\$0.00	\$133,061.97	\$0.00	\$0.00	\$0.00
10	\$116,749.51	\$0.00	\$19,486.29	\$0.00	\$136,235.80	\$0.00	\$0.00	\$0.00
11	\$120,251.99	\$0.00	\$19,264.37	\$0.00	\$139,516.36	\$0.00	\$0.00	\$0.00
12	\$123,859.55	\$0.00	\$19,303.50	\$0.00	\$143,163.05	\$0.00	\$0.00	\$0.00
13	\$127,575.34	\$0.00	\$19,343.81	\$0.00	\$146,919.15	\$0.00	\$0.00	\$0.00
14	\$131,402.60	\$0.00	\$19,385.33	\$0.00	\$150,787.93	\$0.00	\$0.00	\$0.00
15	\$122,779.17	\$0.00	\$19,428.09	\$0.00	\$142,207.26	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$1,679,434.56	\$0.00	\$301,944.71	\$0.00	\$1,981,379.27	\$0.00	\$0.00	\$0.00

		Cu	mulative Electric			Cumulative Gas			
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total	
1	\$66,094.43	\$16,364.05	\$21,465.66	\$0.00	\$103,924.14	\$0.00	\$0.00	\$0.00	
2	\$68,331.25	\$16,460.96	\$21,384.78	\$0.00	\$106,176.99	\$0.00	\$0.00	\$0.00	
3	\$71,751.42	\$46,495.86	\$21,131.73	\$0.00	\$139,379.01	\$0.00	\$0.00	\$0.00	
4	\$74,478.90	\$46,495.86	\$20,880.27	\$0.00	\$141,855.03	\$0.00	\$0.00	\$0.00	
5	\$76,398.23	\$46,495.86	\$20,639.34	\$0.00	\$143,533.44	\$0.00	\$0.00	\$0.00	
6	\$78,303.14	\$46,495.86	\$20,406.00	\$0.00	\$145,205.01	\$0.00	\$0.00	\$0.00	
7	\$78,981.40	\$46,495.86	\$20,171.32	\$0.00	\$145,648.59	\$0.00	\$0.00	\$0.00	
8	\$80,944.03	\$46,495.86	\$19,941.28	\$0.00	\$147,381.18	\$0.00	\$0.00	\$0.00	
9	\$81,939.78	\$46,495.86	\$19,712.93	\$0.00	\$148,148.57	\$0.00	\$0.00	\$0.00	
10	\$84,397.97	\$46,495.86	\$19,486.29	\$0.00	\$150,380.12	\$0.00	\$0.00	\$0.0	
11	\$86,929.91	\$46,495.86	\$19,264.37	\$0.00	\$152,690.14	\$0.00	\$0.00	\$0.0	
12	\$89,537.81	\$46,495.86	\$19,303.50	\$0.00	\$155,337.17	\$0.00	\$0.00	\$0.0	
13	\$92,223.94	\$46,495.86	\$19,343.81	\$0.00	\$158,063.61	\$0.00	\$0.00	\$0.0	
14	\$94,990.66	\$46,495.86	\$19,385.33	\$0.00	\$160,871.85	\$0.00	\$0.00	\$0.0	
15	\$88,669.77	\$46,495.86	\$19,428.09	\$0.00	\$154,593.72	\$0.00	\$0.00	\$0.0	
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	
Totals	\$1,213,972,64	\$637,271,20	\$301,944,71	\$0.00	\$2,153,188,55	\$2,153,188.55	\$0.00	\$0.0	

ket-Based Avo	oided Costs (N	et Free Riders/Drop-0			/alue	
_			mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

	Discount: 7	.5%					
	Energy	Capacity	T&D	Ancillary	Total		
1 -	\$66,094.43	\$16,364.05	\$21,465.66	\$0.00	\$103,924.14		
2	\$63,560.64	\$15,311.73	\$19,891.78	\$0.00	\$98,764.15		
3	\$62,082.38	\$40,230.19	\$18,284.07	\$0.00	\$120,596.64		
4	\$59,943.21	\$37,421.49	\$16,805.16	\$0.00	\$114,169.86		
5	\$57,195.12	\$34,808.87	\$15,451.53	\$0.00	\$107,455.52		
6	\$54,528.52	\$32,378.66	\$14,210.28	\$0.00	\$101,117.46		
7	\$51,160.92	\$30,118.11	\$13,066.16	\$0.00	\$94,345.19		
8	\$48,771.62	\$28,015.39	\$12,015.33	\$0.00	\$88,802.34		
9	\$45,924.67	\$26,059.47	\$11,048.48	\$0.00	\$83,032.62		
10	\$43,999.95	\$24,240.11	\$10,158.96	\$0.00	\$78,399.02		
11	\$42,155.90	\$22,547.76	\$9,342.09	\$0.00	\$74,045.75		
12	\$40,389.13	\$20,973.57	\$8,707.51	\$0.00	\$70,070.21		
13	\$38,696.41	\$19,509.28	\$8,116.50	\$0.00	\$66,322.19		
14	\$37,074.62	\$18,147.22	\$7,566.05	\$0.00	\$62,787.89		
15	\$32,191.44	\$16,880.26	\$7,053.34	\$0.00	\$56,125.03		
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
_	\$743,768.96	\$383,006.15	\$193,182.90	\$0.00	\$1,319,958.01		
_	(\$17,911.46)	(\$9,753.93)	(\$4,198.40)	\$0.00	(\$31,863.78)		

0						
Cost / Benefit Tests For Normal Weather	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	12.4265959	7.958826374	12.00188397	12.46252473	11.2759148	31.53691853
TRC Test	4.580728602	2.933806162	4.424170034	4.593972796	4.156561125	11.62523236
RIM Test	0.983182755	0.64211705	0.949579872	0.986025417	0.892141747	2.453801751
RIM (Net Fuel)	0.983182755	0.64211705	0.949579872	0.986025417	0.892141747	2.453801751
Societal Test	6.198863798	3.94519199	5.964116692	6.194135825	5.601596323	15.71940553
Participant Test	5.168155774	5.066699486	5.168155774	5.168155774	5.168155774	5.256592337

Participant Test	5.168155774	5.066699486	5.168155774	5.168155774	5.168155774	5.256592337
Present Values (PVs) of Costs and Bene	fits Per Test					
, , , , , , , , , , , , , , , , , , , ,	Cost			Market-Based		
Utility (PAC) Test	Based	Minimum	Today	Alternate	Option	Maximum
Avoided Electric Production	\$3,957,485.76	\$3,507,344.99	\$5,914,059.89	\$6,188,265.98	\$5,481,911.50	\$17,542,699.29
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity Avoided T&D Electric	\$2,209,392.82 \$1,230,313.48	\$0.00 \$1,230,313.48	\$0.00 \$1,230,313.48	\$0.00 \$1,230,313.48	\$0.00 \$1,230,313.48	\$0.00 \$1,230,313.48
Avoided Fab Electric Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00 \$7.397.192.07	\$0.00 \$4.737.658.47	\$0.00 \$7.144.373.38	\$0.00 \$7.418.579.46	\$0.00 \$6.712.224.99	\$0.00 \$18,773,012,77
Total Administration Costs	\$14,154.54	\$4,737,658.47	\$14,154.54	\$14,154.54	\$14,154.54	\$18,773,012.77
Implementation / Participation Costs	\$59,939.00	\$59,939.00	\$59,939.00	\$59,939.00	\$59,939.00	\$59,939.00
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives Total	\$521,177.45 \$595,270.99	\$521,177.45 \$595,270.99	\$521,177.45 \$595,270.99	\$521,177.45 \$595,270.99	\$521,177.45 \$595,270.99	\$521,177.45 \$595,270.99
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	12.43	7.96	12.00	12.46	11.28	31.54
TRC Test Avoided Electric Production	\$3,957,485,76	\$3.507.344.99	\$5,914,059.89	\$6.188.265.98	\$5,481,911.50	\$17.542.699.29
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$2,209,392.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric Avoided Ancillary	\$1,230,313.48 \$0.00	\$1,230,313.48 \$0.00	\$1,230,313.48 \$0.00	\$1,230,313.48 \$0.00	\$1,230,313.48 \$0.00	\$1,230,313.48 \$0.00
Avoided Ancillary Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$7,397,192.07	\$4,737,658.47	\$7,144,373.38	\$7,418,579.46	\$6,712,224.99	\$18,773,012.77
Administration Costs Implementation / Participation Costs	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$74,093.54	\$74,093.54	\$74,093.54	\$74,093.54	\$74,093.54	\$74,093.54
Reduced Arrears Participant Costs (net)	\$0.00 \$1.540.757.00	\$0.00 \$1.540.757.00	\$0.00 \$1.540.757.00	\$0.00 \$1.540.757.00	\$0.00 \$1.540.757.00	\$0.00 \$1,540,757.00
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Test Results	4.58	2.93	4.42	4.59	4.16	11.63
RIM Test						
Avoided Electric Production	\$3,957,485.76 \$0.00	\$3,507,344.99 \$0.00	\$5,914,059.89 \$0.00	\$6,188,265.98 \$0.00	\$5,481,911.50 \$0.00	\$17,542,699.29 \$0.00
Avoided Electric Production Adders Avoided Electric Capacity	\$2,209,392.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$1,230,313.48	\$1,230,313.48	\$1,230,313.48	\$1,230,313.48	\$1,230,313.48	\$1,230,313.48
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Total	\$7,397,192.07	\$4,737,658.47	\$7,144,373.38	\$7,418,579.46	\$6,712,224.99	\$18,773,012.77
Administration Costs	\$14,154.54	\$14,154.54	\$14,154.54	\$14,154.54	\$14,154.54	\$14,154.54
Implementation / Participation Costs Other / Miscellaneous Costs	\$59,939.00 \$0.00	\$59,939.00 \$0.00	\$59,939.00 \$0.00	\$59,939.00 \$0.00	\$59,939.00 \$0.00	\$59,939.00 \$0.00
Incentives	\$521,177.45	\$521,177.45	\$521,177.45	\$521,177.45	\$521,177.45	\$521,177.45
Total	\$595,270.99	\$595,270.99	\$595,270.99	\$595,270.99	\$595,270.99	\$595,270.99
Reduced Arrears Lost Revenue (Electric)	\$0.00 \$6,928,449.32	\$0.00 \$6,782,914.13	\$0.00 \$6,928,449.32	\$0.00 \$6,928,449.32	\$0.00 \$6,928,449.32	\$0.00 \$7,055,311.53
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$6,928,449.32	\$6,782,914.13	\$6,928,449.32	\$6,928,449.32	\$6,928,449.32	\$7,055,311.53
Net Fuel Lost Revenue (Electric) Net Fuel Lost Revenue (Gas)	\$6,928,449.32 \$0.00	\$6,782,914.13 \$0.00	\$6,928,449.32 \$0.00	\$6,928,449.32 \$0.00	\$6,928,449.32 \$0.00	\$7,055,311.53 \$0.00
Total	\$6,928,449.32	\$6,782,914.13	\$6,928,449.32	\$6,928,449.32	\$6,928,449.32	\$7,055,311.53
Test Results	0.98	0.64	0.95	0.99	0.89	2.45
Societal Test Avoided Electric Production	0.98 \$5.361.007.85	0.64 \$4.751.193.37	0.95 \$8.011.455.02	0.99 \$8.382.901.54	0.89 \$7.426.038.80	2.45 \$23.764.788.49
Avoided Electric Production Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0,362,901.54	\$0.00	\$0.00
Avoided Electric Capacity	\$3,029,528.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric Avoided Ancillary	\$1,619,702.06 \$0.00	\$1,619,702.06 \$0.00	\$1,619,702.06 \$0.00	\$1,619,702.06 \$0.00	\$1,619,702.06 \$0.00	\$1,619,702.06 \$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Administration Costs	\$10,010,238.56 \$14,154.54	\$6,370,895.42 \$14,154.54	\$9,631,157.07 \$14,154.54	\$10,002,603.59 \$14,154.54	\$9,045,740.86 \$14,154.54	\$25,384,490.55 \$14,154.54
Administration Costs Implementation / Participation Costs	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00	\$14,154.54 \$59,939.00
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$74,093.54 \$0.00	\$74,093.54 \$0.00	\$74,093.54 \$0.00	\$74,093.54 \$0.00	\$74,093.54 \$0.00	\$74,093.54 \$0.00
Reduced Arrears Participant Costs (net)	\$1,540,757.00	\$1,540,757.00	\$1,540,757.00	\$1,540,757.00	\$1,540,757.00	\$1,540,757.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Test Results	\$0.00 6.20	\$0.00 3.95	\$0.00 5.96	\$0.00 6.19	\$0.00 5.60	\$0.00 15.72
Participant Test		-				-
Incentives	\$521,177.45	\$521,177.45	\$521,177.45	\$521,177.45	\$521,177.45	\$521,177.45
Participant Costs (gross) Participant Tax Credits (gross)	\$1,540,757.00 \$0.00	\$1,540,757.00 \$0.00	\$1,540,757.00 \$0.00	\$1,540,757.00 \$0.00	\$1,540,757.00 \$0.00	\$1,540,757.00 \$0.00
Participant Bill Savings (Electric) (gross)	\$7,441,694.74	\$7,285,375.25	\$7,441,694.74	\$7,441,694.74	\$7,441,694.74	\$7,577,953.99
Participant Bill Savings (Gas) (gross)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Test Results	\$7,441,694.74 5.17	\$7,285,375.25 5.07	\$7,441,694.74 5.17	\$7,441,694.74 5.17	\$7,441,694.74 5.17	\$7,577,953.99 5.26
i doi Mesults	0.17	0.01	U	U	J	0.20

Present Values (PVs) of Impacts						
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
kW (Discounted)	52724.0212	52724.0212	52724.0212	52724.0212	52724.0212	52724.0212
kWh (Discounted)	149209034.2315	145502508.3623	149209034.2315	149209034.2315	149209034.2315	152307557.6551
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
kW (Undiscounted)	52724.0212	52724.0212	52724.0212	52724.0212	52724.0212	52724.0212
kWh (Undiscounted)	149209034.2315	145502508.3623	149209034.2315	149209034.2315	149209034.2315	152307557.6551
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

	NET BEN	IEFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$7,397,192.07	\$595,270.99	\$6,801,921.07	12.43	Utility (PAC) Test
\$7,397,192.07	\$1,614,850.54	\$5,782,341.52	4.58	TRC Test
\$7,397,192.07	\$7,523,720.31	(\$126,528.25)	0.98	RIM Test
\$7,397,192.07	\$7,523,720.31	(\$126,528.25)	0.98	RIM (Net Fuel) Test
\$10,010,238.56	\$1,614,850.54	\$8,395,388.02	6.20	Societal Test
\$7,962,872.19	\$1,540,757.00	\$6,422,115.19	5.17	Participant Test

Check:	9,303,554	Loss Factor:	7.64%
	-,,		

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$14,154.54	\$59,939.00	\$0.00	\$521,177.45	\$595,270.99

		-	Partic	ipation			Tota	al Participant C	osts	Tota	l Participant C	osts
					Cumulative	Cumulative		Gross		Net Fr	ee Riders / Dro	p-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	300	0	300	0	300	300	\$1,540,757.00	\$0.00	\$1,540,757.00	\$1,540,757.00	\$0.00	\$1,540,757.00
2	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	297	0	297	297	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	296	0	296	296	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	296	0	296	296	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	292	0	292	292	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	291	0	291	291	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	290	0	290	290	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	290	0	290	290	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	275	0	275	275	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	Ō	0	0	Ō	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	300	0	4,414	0	4.414	4,414	\$1,540,757	\$0	\$1,540,757	\$1,540,757	\$0	\$1,540,757

Impacts and Sav	rings (Losses Includ	ded)														
												Electric Imp	pacts/Savings			
				Per Par	icipant							Cum	ulative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	7.178	7.178	5.615	5.615	6.149	6.149	33,382.93	33,382.93	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
2	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
3	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
4	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
5	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
6	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
7	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
8	7.250	7.250	5.672	5.672	6.211	6.211	33,720.13	33,720.13	2,153.271	2,153.271	1,684.448	1,684.448	1,844.784	1,844.784	10,014,878.23	10,014,878.23
9	7.275	7.275	5.690	5.690	6.232	6.232	33,829.91	33,829.91	2,153.271	2,153.271	1,684.227	1,684.227	1,844.608	1,844.608	10,013,653.94	10,013,653.94
10	7.275	7.275	5.690	5.690	6.232	6.232	33,829.91	33,829.91	2,153.271	2,153.271	1,684.227	1,684.227	1,844.608	1,844.608	10,013,653.94	10,013,653.94
11	7.374	7.374	5.674	5.674	6.242	6.242	33,728.49	33,728.49	2,153.271	2,153.271	1,656.913	1,656.913	1,822.704	1,822.704	9,848,718.59	9,848,718.59
12	7.400	7.400	5.692	5.692	6.262	6.262	33,829.55	33,829.55	2,153.271	2,153.271	1,656.412	1,656.412	1,822.305	1,822.305	9,844,398.78	9,844,398.78
13	7.425	7.425	5.709	5.709	6.281	6.281	33,924.49	33,924.49	2,153.271	2,153.271	1,655.693	1,655.693	1,821.586	1,821.586	9,838,101.41	9,838,101.41
14	7.425	7.425	5.709	5.709	6.281	6.281	33,924.49	33,924.49	2,153.271	2,153.271	1,655.693	1,655.693	1,821.586	1,821.586	9,838,101.41	9,838,101.41
15	7.655	7.655	6.021	6.021	6.624	6.624	35,012.48	35,012.48	2,105.182	2,105.182	1,655.693	1,655.693	1,821.586	1,821.586	9,628,430.75	9,628,430.75
16	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
17	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
18	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
19	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
20	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals		-	_				572,452.69	572,452.69							149,209,034.23	149,209,034.23

Lost Revenue Do	ollars (Losses Includ	ded)							
	Lost Rev	enue per Particip	oant	Cum	nulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$2,156.87	\$0.00	\$2,156.87	\$647,059.64	\$0.00	\$647,059.64	\$647,059.64	\$0.00	\$647,059.64
2	\$2,222.23	\$0.00	\$2,222.23	\$660,000.83	\$0.00	\$660,000.83	\$660,000.83	\$0.00	\$660,000.83
3	\$2,266.67	\$0.00	\$2,266.67	\$673,200.85	\$0.00	\$673,200.85	\$673,200.85	\$0.00	\$673,200.85
4	\$2,312.00	\$0.00	\$2,312.00	\$686,664.86	\$0.00	\$686,664.86	\$686,664.86	\$0.00	\$686,664.86
5	\$2,358.24	\$0.00	\$2,358.24	\$700,398.16	\$0.00	\$700,398.16	\$700,398.16	\$0.00	\$700,398.16
6	\$2,405.41	\$0.00	\$2,405.41	\$714,406.12	\$0.00	\$714,406.12	\$714,406.12	\$0.00	\$714,406.12
7	\$2,453.52	\$0.00	\$2,453.52	\$728,694.25	\$0.00	\$728,694.25	\$728,694.25	\$0.00	\$728,694.25
8	\$2,502.59	\$0.00	\$2,502.59	\$743,268.13	\$0.00	\$743,268.13	\$743,268.13	\$0.00	\$743,268.13
9	\$2,535.90	\$0.00	\$2,535.90	\$750,627.01	\$0.00	\$750,627.01	\$750,627.01	\$0.00	\$750,627.01
10	\$2,561.26	\$0.00	\$2,561.26	\$758,133.28	\$0.00	\$758,133.28	\$758,133.28	\$0.00	\$758,133.28
11	\$2,585.35	\$0.00	\$2,585.35	\$754,922.75	\$0.00	\$754,922.75	\$754,922.75	\$0.00	\$754,922.75
12	\$2,619.20	\$0.00	\$2,619.20	\$762,186.44	\$0.00	\$762,186.44	\$762,186.44	\$0.00	\$762,186.44
13	\$2,653.15	\$0.00	\$2,653.15	\$769,413.26	\$0.00	\$769,413.26	\$769,413.26	\$0.00	\$769,413.26
14	\$2,679.68	\$0.00	\$2,679.68	\$777,107.39	\$0.00	\$777,107.39	\$777,107.39	\$0.00	\$777,107.39
15	\$2,801.26	\$0.00	\$2,801.26	\$770,345.33	\$0.00	\$770,345.33	\$770,345.33	\$0.00	\$770,345.33
16	\$899.77	\$0.00	\$899.77	\$899.77	\$0.00	\$899.77	\$899.77	\$0.00	\$899.77
17	\$908.76	\$0.00	\$908.76	\$908.76	\$0.00	\$908.76	\$908.76	\$0.00	\$908.76
18	\$917.85	\$0.00	\$917.85	\$917.85	\$0.00	\$917.85	\$917.85	\$0.00	\$917.85
19	\$927.03	\$0.00	\$927.03	\$927.03	\$0.00	\$927.03	\$927.03	\$0.00	\$927.03
20	\$936.30	\$0.00	\$936.30	\$936.30	\$0.00	\$936.30	\$936.30	\$0.00	\$936.30
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$41,703.02	\$0.00	\$41,703.02	\$10,901,018.00	\$0.00	\$10,901,018.00	\$10,901,018.00	\$0.00	\$10,901,018.00

,	Costs (Losses Incl		Overall Costs				Total	Caste nor kW k	Wh, and CCF Save	А	
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$14,154.54	\$59,939.00	\$521,177.45	\$0.00	\$595,270.99	\$168.67	\$168.67	\$0.06	\$0.06	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
Totals		\$59,939,00	\$521.177.45	\$0.00	\$595,270,99	\$168.67	\$168.67	\$0.06	\$0.06	\$0.00	\$0.

Market-Based A	Avoided Costs (Net	Free Riders/Drop	-Out, Losses Inclu	ided) for Today	Scenario			
		С	umulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$476,251.71	\$0.00	\$134,208.55	\$0.00	\$610,460.27	\$0.00	\$0.00	\$0.00
2	\$492,369.40	\$0.00	\$133,702.84	\$0.00	\$626,072.24	\$0.00	\$0.00	\$0.00
3	\$517,013.87	\$0.00	\$132,120.75	\$0.00	\$649,134.62	\$0.00	\$0.00	\$0.00
4	\$536,667.05	\$0.00	\$130,548.52	\$0.00	\$667,215.58	\$0.00	\$0.00	\$0.00
5	\$550,497.07	\$0.00	\$129,042.22	\$0.00	\$679,539.29	\$0.00	\$0.00	\$0.00
6	\$564,223.10	\$0.00	\$127,583.33	\$0.00	\$691,806.43	\$0.00	\$0.00	\$0.00
7	\$569,110.40	\$0.00	\$126,116.04	\$0.00	\$695,226.44	\$0.00	\$0.00	\$0.00
8	\$583,252.37	\$0.00	\$124,677.79	\$0.00	\$707,930.16	\$0.00	\$0.00	\$0.00
9	\$590,347.18	\$0.00	\$123,235.49	\$0.00	\$713,582.67	\$0.00	\$0.00	\$0.00
10	\$608,057.60	\$0.00	\$121,818.63	\$0.00	\$729,876.23	\$0.00	\$0.00	\$0.00
11	\$614,842.09	\$0.00	\$118,666.72	\$0.00	\$733,508.81	\$0.00	\$0.00	\$0.00
12	\$632,979.36	\$0.00	\$118,875.38	\$0.00	\$751,854.75	\$0.00	\$0.00	\$0.00
13	\$651,504.66	\$0.00	\$119,076.97	\$0.00	\$770,581.62	\$0.00	\$0.00	\$0.00
14	\$671,049.80	\$0.00	\$119,332.54	\$0.00	\$790,382.34	\$0.00	\$0.00	\$0.00
15	\$678,615.78	\$0.00	\$119,595.78	\$0.00	\$798,211.56	\$0.00	\$0.00	\$0.00
16	\$1,008.51	\$0.00	\$292.39	\$0.00	\$1,300.90	\$0.00	\$0.00	\$0.00
17	\$1,038.76	\$0.00	\$293.07	\$0.00	\$1,331.84	\$0.00	\$0.00	\$0.00
18	\$1,069.93	\$0.00	\$293.77	\$0.00	\$1,363.70	\$0.00	\$0.00	\$0.00
19	\$1,102.02	\$0.00	\$294.50	\$0.00	\$1,396.52	\$0.00	\$0.00	\$0.00
20	\$1,135.08	\$0.00	\$295.24	\$0.00	\$1,430.33	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$8,742,135.75	\$0.00	\$1,880,070.53	\$0.00	\$10,622,206.28	\$0.00	\$0.00	\$0.00

		С	umulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$343,806.05	\$92,434.08	\$134,208.55	\$0.00	\$570,448.69	\$0.00	\$0.00	\$0.00
2	\$355,441.41	\$92,981.53	\$133,702.84	\$0.00	\$582,125.78	\$0.00	\$0.00	\$0.00
3	\$373,232.25	\$262,636.88	\$132,120.75	\$0.00	\$767,989.88	\$0.00	\$0.00	\$0.00
4	\$387,419.88	\$262,636.88	\$130,548.52	\$0.00	\$780,605.29	\$0.00	\$0.00	\$0.00
5	\$397,403.77	\$262,636.88	\$129,042.22	\$0.00	\$789,082.87	\$0.00	\$0.00	\$0.00
6	\$407,312.59	\$262,636.88	\$127,583.33	\$0.00	\$797,532.80	\$0.00	\$0.00	\$0.00
7	\$410,840.73	\$262,636.88	\$126,116.04	\$0.00	\$799,593.65	\$0.00	\$0.00	\$0.00
8	\$421,049.82	\$262,636.88	\$124,677.79	\$0.00	\$808,364.49	\$0.00	\$0.00	\$0.00
9	\$426,171.94	\$262,602.48	\$123,235.49	\$0.00	\$812,009.91	\$0.00	\$0.00	\$0.00
10	\$438,957.10	\$262,602.48	\$121,818.63	\$0.00	\$823,378.21	\$0.00	\$0.00	\$0.00
11	\$443,909.85	\$258,343.60	\$118,666.72	\$0.00	\$820,920.17	\$0.00	\$0.00	\$0.0
12	\$457,006.39	\$258,265.56	\$118,875.38	\$0.00	\$834,147.34	\$0.00	\$0.00	\$0.0
13	\$470,383.79	\$258,153.45	\$119,076.97	\$0.00	\$847,614.21	\$0.00	\$0.00	\$0.0
14	\$484,495.30	\$258,153.45	\$119,332.54	\$0.00	\$861,981.30	\$0.00	\$0.00	\$0.0
15	\$489,859.55	\$258,153.45	\$119,595.78	\$0.00	\$867,608.79	\$0.00	\$0.00	\$0.0
16	\$724.96	\$621.65	\$292.39	\$0.00	\$1,639.00	\$0.00	\$0.00	\$0.0
17	\$746.71	\$621.65	\$293.07	\$0.00	\$1,661.43	\$0.00	\$0.00	\$0.0
18	\$769.11	\$621.65	\$293.77	\$0.00	\$1,684.53	\$0.00	\$0.00	\$0.0
19	\$792.19	\$621.65	\$294.50	\$0.00	\$1,708.33	\$0.00	\$0.00	\$0.0
20	\$815.95	\$621.65	\$295.24	\$0.00	\$1,732.84	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$6,311,139,36	\$3,580,619,60	\$1,880,070,53	\$0.00	\$11,771,829,48	\$11,771,829,48	\$0.00	\$0.0

	·	Cı	mulative Electri	C		
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0

	Discount:	7.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$343,806.05	\$92,434.08	\$134,208.55	\$0.00	\$570,448.69
2	\$330,625.95	\$86,489.94	\$124,368.25	\$0.00	\$541,484.14
3	\$322,936.39	\$227,244.58	\$114,316.48	\$0.00	\$664,497.46
4	\$311,808.99	\$211,379.30	\$105,069.99	\$0.00	\$628,258.29
5	\$297,514.15	\$196,621.66	\$96,606.75	\$0.00	\$590,742.57
6	\$283,643.21	\$182,894.35	\$88,846.12	\$0.00	\$555,383.68
7	\$266,125.79	\$170,125.41	\$81,692.80	\$0.00	\$517,944.01
8	\$253,697.31	\$158,247.95	\$75,122.75	\$0.00	\$487,068.02
9	\$238,856.00	\$147,180.45	\$69,069.62	\$0.00	\$455,106.07
10	\$228,845.46	\$136,904.91	\$63,508.81	\$0.00	\$429,259.17
11	\$215,270.20	\$125,281.47	\$57,546.39	\$0.00	\$398,098.05
12	\$206,148.56	\$116,499.63	\$53,622.86	\$0.00	\$376,271.05
13	\$197,369.16	\$108,319.06	\$49,963.71	\$0.00	\$355,651.94
14	\$189,097.35	\$100,756.67	\$46,575.20	\$0.00	\$336,429.22
15	\$177,842.83	\$93,722.25	\$43,419.08	\$0.00	\$314,984.16
16	\$244.82	\$209.93	\$98.74	\$0.00	\$553.49
17	\$234.56	\$195.27	\$92.06	\$0.00	\$521.90
18	\$224.73	\$181.64	\$85.84	\$0.00	\$492.21
19	\$215.31	\$168.96	\$80.04	\$0.00	\$464.31
20	\$206.29	\$157.16	\$74.64	\$0.00	\$438.09
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$3,864,713.13	\$2,155,014.68	\$1,204,368.71	\$0.00	\$7,224,096.53
	(\$92,772.63)	(\$54,378.14)	(\$25,944.77)	\$0.00	(\$173,095.54)

Cost / Benefit Tests For Normal Weather	r	Cost / Benefit Tests For Normal Weather										
	Cost	Market-Based										
	Based	Minimum	Today	Alternate	Option	Maximum						
Utility (PAC) Test	0	0	0	0	0	0						
TRC Test	0	0	0	0	0	0						
RIM Test	0	0	0	0	0	0						
RIM (Net Fuel)	0	0	0	0	0	0						
Societal Test	0	0	0	0	0	0						
Participant Test	65535	65535	65535	65535	65535	65535						

Participant Test	65535	65535	65535	65535	65535	6553
Decembly Alice (DVa) of Contained Box	-fit- Day Toot					
Present Values (PVs) of Costs and Ben	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Ancillary	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.0 \$0.0
Avoided Gas Capacity Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.0
Administration Costs	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.0
Implementation / Participation Costs	\$416.54	\$416.54	\$416.54	\$416.54	\$416.54	\$416.5
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.6
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
TRC Test	22.22			***		
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Production Adders Avoided Electric Capacity	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
Avoided T&D Electric Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Fab Electric Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Administration Costs	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.0
Implementation / Participation Costs	\$416.54	\$416.54	\$416.54	\$416.54	\$416.54	\$416.5
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.6
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Participant Costs (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Administration Costs	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.0
Implementation / Participation Costs	\$416.54	\$416.54	\$416.54	\$416.54	\$416.54	\$416.5
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.60	\$10,141.6
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Lost Revenue (Electric)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Lost Revenue (Gas) Total	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
Net Fuel Lost Revenue (Electric)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Net Fuel Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
	\$9,725.06	\$9,725.06	\$9,725.06	\$9,725.06 \$416.54	\$9,725.06 \$416.54	\$9,725.0 \$416.9
Administration Costs		\$446 E4			9410.04	3410.
Implementation / Participation Costs	\$416.54	\$416.54 \$0.00	\$416.54 \$0.00			
Implementation / Participation Costs Other / Miscellaneous Costs	\$416.54 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Total	\$416.54 \$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.0 \$10,141.6
Implementation / Participation Costs Other / Miscellaneous Costs	\$416.54 \$0.00 \$10,141.60 \$0.00	\$0.00 \$10,141.60 \$0.00	\$0.00 \$10,141.60 \$0.00	\$0.00 \$10,141.60 \$0.00	\$0.00 \$10,141.60 \$0.00	\$0.0 \$10,141.6 \$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears	\$416.54 \$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.00 \$10,141.60	\$0.0 \$10,141.6 \$0.0 \$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net)	\$416.54 \$0.00 \$10,141.60 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00	\$0.0 \$10,141.6 \$0.0 \$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Erwironmental Benefits	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00	\$0.0 \$10,141.6 \$0.0 \$0.0 \$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00	\$0.0 \$10,141.6 \$0.0 \$0.0 \$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.6 \$10,141.6 \$0.6 \$0.6 \$0.6 \$0.6
Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Berefits Other Benefits Total Test Results Participant Test	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.0 \$10,141.4 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0
Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total Participant Test Incentives Participant Costs (gross)	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.0 \$10,141.6 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0
Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (nel) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Costs (gross) Participant Costs (gross) Participant Costs (gross)	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 0.00 \$0.00 \$0.00	\$0.0 \$10,141.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$
Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Costs (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross)	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.6 \$10,141.6 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0
Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Total Test Results Participant Test Incentives Participant Tax Credits (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Gas) (gross)	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.0 \$10,141.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$
Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Costs (gross) Participant Tax Credits (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross)	\$416.54 \$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$10,141.60 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0. \$10,141. \$0. \$0. \$0. \$0. \$0. \$0. \$0. \$0. \$0. \$0

Cost	Market-Based						
Based	Minimum	Today	Alternate	Option	Maximum		
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
	Based 0.0000 0.0000 0.0000 0.0000 0.0000	Based Minimum 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	Based Minimum Today 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	Based Minimum Today Alternate 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	Based Minimum Today Alternate Option 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000		

	NET BEN	EFITS		
Total	Total	Net	Benfit/	
Benefits	Costs	Benefits	Cost Ratio	
\$0.00	\$10,141.60	(\$10,141.60)	inf.	Utility (PAC) Test
\$0.00	\$10,141.60	(\$10,141.60)	inf.	TRC Test
\$0.00	\$10,141.60	(\$10,141.60)	inf.	RIM Test
\$0.00	\$10,141.60	(\$10,141.60)	inf.	RIM (Net Fuel) Test
\$0.00	\$10,141.60	(\$10,141.60)	inf.	Societal Test
\$0.00	\$0.00	\$0.00	inf.	Participant Test

	Winter kW	Summer kW	kWh	Participants
Generator	0.000	0.000	0	176
Meter	0.000	0.000	0	

Check: (495) Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$9,725.06	\$416.54	\$0.00	\$0.00	\$10,141.60

			Partic	pation			To	tal Participant Cos	sts		tal Participant Co	
					Cumulative	Cumulative		Gross		Net I	ree Riders / Drop	-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Cost
1	176	0	176	0	176	176	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	o o	0	Ō	0	Ō	Ō	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	176	0	176	0	176	176	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and S	avings (Losses Inclu	ded)														
												Electric Impa				
				Per Par	ticipant							Cumu	lative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Tota	S						0.00	0.00							0.00	0.00

	Lost Rev	renue per Particip	ant	Cum	nulative Lost Reve	enue	Cumulativ	e Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Ou
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

unty r rogram	Costs (Losses Inc		0				T. (-1)	0 1 1 1 1 1	MI I 00E 0		
			Overall Costs						Wh, and CCF Save		
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$9,725.06	\$416.54	\$0.00	\$0.00	\$10,141.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals		\$416.54	\$0.00	\$0.00	\$10,141,60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

		Cur	nulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost-Based Avoid	led Costs (Net Fre			ed)	1			
-			nulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ket-Based Av	Based Avoided Costs (Net Free Riders/Drop-Out, Losses Included) for Option Value Cumulative Electric										
V	F				Total	One Distribution					
Year	Energy	Adders/Capacity	T&D	Ancillary	I otal	Gas Distribution					
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0					

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather	r					
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	0	0	0	0	0	0
TRC Test	0	0	0	0	0	0
RIM Test	0	0	0	0	0	0
RIM (Net Fuel)	0	0	0	0	0	0
Societal Test	0	0	0	0	0	0
Participant Test	65535	65535	65535	65535	65535	65535

Present Values (PVs) of Costs and Bend			65535	65535	65535	65535
rieselit values (r vs) of costs and belie	ofite Dar Tact					
	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test						
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Ancillary Avoided Gas Production	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$13,894.57	\$13,894.57	\$13,894.57	\$13,894.57	\$13,894.57	\$13,894.57
Implementation / Participation Costs	\$8,911.44	\$8,911.44	\$8,911.44	\$8,911.44	\$8,911.44	\$8,911.44
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01
Reduced Arrears	\$0.00 0.00	\$0.00 0.00	\$0.00 0.00	0.00	0.00	\$0.00 0.00
Test Results TRC Test	0.00	0.00	0.00	0.00	0.00	0.00
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs Implementation / Participation Costs	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Costs (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results RIM Test	0.00	0.00	0.00	0.00	0.00	0.00
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Administration Costs	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44	\$13,894.57 \$8,911.44
Implementation / Participation Costs Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01	\$22,806.01
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue (Electric)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Fuel Lost Revenue (Electric)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Fuel Lost Revenue (Gas) Total	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Test Results	0.00	0.00	0.00	0.00	0.00	0.00
Societal Test	0.00	0.00	0.00	0.00	0.00	0.00
Avoided Electric Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Production Adders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Electric Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
			00.00	00.00		
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Ancillary Avoided Gas Production	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity	\$0.00	\$0.00 \$0.00 \$0.00		\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Avoided Ancillary Avoided Gas Production	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00 \$0.00
Avcided Ancillary Avcided Gas Production Avcided Gas Capacity Total Administration Costs Implementation / Participation Costs	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00
Avoided Ancillary Avoided Sas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01
Avcided Ancillary Avcided Gas Production Avcided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01
Avoided Ancillary Avoided Gas Production Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net)	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net)	\$0.00 \$0.00 \$0.00 \$13.894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (ne) Environmental Benefits Other Benefits	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided San Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided Sas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Ernvironmental Benefits Other Benefits Other Benefits Total Test Results Participant Test Incentives	\$0.00 \$0.00 \$0.00 \$13,894.00 \$13,894.00 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,884.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894,57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (nel) Environmental Benefits Other Benefits Total Test Results Participant Test Participant Test Participant Costs (gross)	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$2,2,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided San Froduction Avoided Gas Capacity Total Administration Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Amears Participant Costs (not) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Test (gross) Participant Tax Credits (gross)	\$0.00 \$0.00 \$0.00 \$1.894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894,57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$9.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894,57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided Gas Production Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Other American Costs (moles) Reduced Arrears Participant Costs (nef) Environmental Bentin Total Test Results Participant Test Incentives Participant Tosts (gross) Participant Tax Credits (gross) Participant Bill Savings (Electric) (gross)	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$13,884.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.0	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$2,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$1.3,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Avoided Ancillary Avoided San Froduction Avoided Gas Capacity Total Administration Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Other / Miscellaneous Costs Total Reduced Amears Participant Costs (not) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Test (gross) Participant Tax Credits (gross)	\$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.0	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$0.	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894,57 \$8,911,44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Avcided Ancillary Avoided Gas Production Avoided Gas Capacity Total Avoided Gas Capacity Avoided Gas Capacity Total Administration Costs Implementation / Participation Costs Other / Miscellaneous Costs Total Reduced Arrears Participant Costs (net) Environmental Benefits Other Benefits Total Test Results Participant Test Incentives Participant Test (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Electric) (gross) Participant Bill Savings (Gas) (gross)	\$0.00 \$0.00 \$0.00 \$0.00 \$13,894.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$13,884.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.0	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$2,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$1.3,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$13,894.57 \$8,911.44 \$0.00 \$22,806.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

Present Values (PVs) of Impacts								
	Cost	Market-Based						
	Based	Minimum	Today	Alternate	Option	Maximum		
kW (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
kWh (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
CCF (Discounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
kW (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
kWh (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		
CCF (Undiscounted)	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000		

		EFITS	NET BEN	
	Benfit/	Net	Total	Total
	Cost Ratio	Benefits	Costs	Benefits
Utility (PAC) Test	inf.	(\$22,806.01)	\$22,806.01	\$0.00
TRC Test	inf.	(\$22,806.01)	\$22,806.01	\$0.00
RIM Test	inf.	(\$22,806.01)	\$22,806.01	\$0.00
RIM (Net Fuel) Test	inf.	(\$22,806.01)	\$22,806.01	\$0.00
Societal Test	inf.	(\$22,806.01)	\$22,806.01	\$0.00
Participant Test	inf.	\$0.00	\$0.00	\$0.00

	Winter kW	Summer kW	kWh	Participants
Generator	0.000	0.000	0	1
Meter	0.000	0.000	0	

Check: (495) Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$13,894.57	\$8,911.44	\$0.00	\$0.00	\$22,806.01

			Partici	ipation	_		To	tal Participant Cos	sts	To	tal Participant Cos	sts
					Cumulative	Cumulative		Gross		Net F	ree Riders / Drop	-Out
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	1	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	1	0	1	0	1	1	\$0	\$0	\$0	\$0	\$0	\$0

Impacts and Sa	vings (Losses Inclu	ded)														
												Electric Impa	acts/Savings			
				Per Par	ticipant							Cumu	lative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
2	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
3	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
4	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
5	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
6	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
7	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
8	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
9	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
10	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
11	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
12	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
13	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
14	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
15	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
16	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
17	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
18	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
19	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
20	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							0.00	0.00							0.00	0.00

Lost Revenue Do	ollars (Losses Includ	ded)							
	Lost Rev	enue per Particip	ant	Cum	ulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out					
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

,	Costs (Losses Incl		Overall Costs		T I		Total	Coote per kW k	Wh, and CCF Save	d	
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$13,894.57	\$8,911.44	\$0.00	\$0.00	\$22,806.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0 \$0
Z5 Totals		\$8.911.44	\$0.00	\$0.00	\$22.806.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0. \$0.

		Cur	nulative Electric				Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ost-Based Avoi	ded Costs (Net Fre			ed)	T		0 17 0	
			nulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0

Market-Based A	voided Costs (Ne	et Free Riders/Drop-0	Out, Losses Inclu	ded) for Option	Value	
			mulative Electric			
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

	Discount: 7	.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Cost / Benefit Tests For Normal Weather	r										
	Cost	Market-Based									
	Based	Minimum	Today	Alternate	Option	Maximum					
Utility (PAC) Test	10.58605173	6.814559364	10.37201903	10.77230208	9.744845286	27.56425417					
TRC Test	4.180340492	2.691010698	4.095820827	4.253889148	3.848155327	10.88488615					
RIM Test	0.935182918	0.613871476	0.916275046	0.95163647	0.860869859	2.394768472					
RIM (Net Fuel)	0.935182918	0.613871476	0.916275046	0.95163647	0.860869859	2.394768472					
Societal Test	5.670786685	3.63065565	5.54672576	5.762158074	5.209281019	14.80669089					
Participant Test	5.282298514	5.177390752	5.282298514	5.282298514	5.282298514	5.373565179					

Participant Test	5.282298514	5.177390752	5.282298514	5.282298514	5.282298514	5.373565179
Present Values (PVs) of Costs and Bene	fits Per Test					
1 Todone Variaco (1 Vo) or ocolo ana Bono	Cost			Market-Based		
	Based	Minimum	Today	Alternate	Option	Maximum
Utility (PAC) Test	\$4,382,071.83	\$3.843.994.59	\$6.549.765.26	\$6.854.216.81	60 070 740 75	\$19,626,019.08
Avoided Electric Production Avoided Electric Production Adders	\$4,382,071.83	\$3,843,994.59	\$6,549,765.26	\$6,854,216.81	\$6,072,742.75 \$0.00	\$19,626,019.08
Avoided Electric Capacity	\$2,330,484.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production Avoided Gas Capacity	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Total	\$8,051,652.28	\$5,183,090.34	\$7,888,861.01	\$8,193,312.56	\$7,411,838.50	\$20,965,114.83
Administration Costs	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363.10
Implementation / Participation Costs	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61
Other / Miscellaneous Costs Incentives	\$0.00 \$627,206,97	\$0.00 \$627,206,97	\$0.00 \$627,206.97	\$0.00 \$627,206,97	\$0.00 \$627,206,97	\$0.00 \$627.206.97
Total	\$760,590.68	\$760,590.68	\$760,590.68	\$760,590.68	\$760,590.68	\$760,590.68
Reduced Arrears	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Test Results	10.59	6.81	10.37	10.77	9.74	27.56
TRC Test	64 202 074 02	£2 042 004 E0	PC E40 7CE 2C	©C 054 246 04	\$6 070 740 7E	£10 626 010 00
Avoided Electric Production Avoided Electric Production Adders	\$4,382,071.83 \$0.00	\$3,843,994.59 \$0.00	\$6,549,765.26 \$0.00	\$6,854,216.81 \$0.00	\$6,072,742.75 \$0.00	\$19,626,019.08 \$0.00
Avoided Electric Capacity	\$2,330,484.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Avoided Gas Capacity Total	\$0.00 \$8,051,652.28	\$0.00 \$5.183.090.34	\$0.00 \$7.888.861.01	\$0.00 \$8.193.312.56	\$0.00 \$7.411.838.50	\$0.00 \$20.965.114.83
Administration Costs	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363.10
Implementation / Participation Costs	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61
Other / Miscellaneous Costs Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
l otal Reduced Arrears	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00
Participant Costs (net)	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00
Participant Tax Credits (net)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits Total	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Test Results	4.18	2.69	4.10	4.25	3.85	10.88
RIM Test						
Avoided Electric Production	\$4,382,071.83	\$3,843,994.59	\$6,549,765.26	\$6,854,216.81	\$6,072,742.75	\$19,626,019.08
Avoided Electric Production Adders Avoided Electric Capacity	\$0.00 \$2.330.484.70	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
Avoided Electric Capacity Avoided T&D Electric	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75	\$1,339,095.75
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Administration Costs	\$8,051,652.28 \$43,363.10	\$5,183,090.34 \$43,363,10	\$7,888,861.01 \$43,363.10	\$8,193,312.56 \$43,363.10	\$7,411,838.50 \$43,363.10	\$20,965,114.83 \$43,363.10
Implementation / Participation Costs	\$90,020.61	\$90,020.61	\$90,020.61	\$90.020.61	\$90,020.61	\$90.020.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Incentives	\$627,206.97	\$627,206.97	\$627,206.97	\$627,206.97	\$627,206.97	\$627,206.97
Total Reduced Arrears	\$760,590.68 \$0.00	\$760,590.68 \$0.00	\$760,590.68 \$0.00	\$760,590.68 \$0.00	\$760,590.68 \$0.00	\$760,590.68 \$0.00
Lost Revenue (Electric)	\$7,849,117.78	\$7.682.691.90	\$7,849,117.78	\$7,849,117.78	\$7,849,117.78	\$7,993,957.02
Lost Revenue (Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$7,849,117.78	\$7,682,691.90	\$7,849,117.78	\$7,849,117.78	\$7,849,117.78	\$7,993,957.02
Net Fuel Lost Revenue (Electric)	\$7,849,117.78 \$0.00	\$7,682,691.90 \$0.00	\$7,849,117.78 \$0.00	\$7,849,117.78 \$0.00	\$7,849,117.78 \$0.00	\$7,993,957.02 \$0.00
Net Fuel Lost Revenue (Gas) Total	\$7,849,117.78	\$7,682,691.90	\$7.849.117.78	\$7.849.117.78	\$7.849.117.78	\$7,993,957.02
Test Results	0.94	0.61	0.92	0.95	0.86	2.39
Societal Test	0.94	0.61	0.92	0.95	0.86	2.39
Avoided Electric Production	\$5,971,568.92	\$5,235,098.42 \$0.00	\$8,925,594.51 \$0.00	\$9,340,533.46 \$0.00	\$8,275,650.40 \$0.00	\$26,760,988.43 \$0.00
Avoided Electric Production Adders Avoided Electric Capacity	\$0.00 \$3,192,976.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided T&D Electric	\$1,757,819.24	\$1,757,819.24	\$1,757,819.24	\$1,757,819.24	\$1,757,819.24	\$1,757,819.24
Avoided Ancillary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Production	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Avoided Gas Capacity Total	\$0.00 \$10.922.364.49	\$0.00 \$6.992.917.66	\$0.00 \$10.683.413.76	\$0.00 \$11.098.352.70	\$0.00 \$10,033,469.64	\$0.00 \$28.518.807.67
Administration Costs	\$43,363,10	\$43.363.10	\$43,363.10	\$43,363.10	\$43,363.10	\$43,363,10
Implementation / Participation Costs	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61	\$90,020.61
Other / Miscellaneous Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reduced Arrears	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00	\$133,383.71 \$0.00
Participant Costs (net)	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00
Environmental Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Test Results	\$0.00 5.67	\$0.00 3.63	\$0.00 5.55	\$0.00 5.76	\$0.00 5.21	\$0.00 14.81
Participant Test	5.07	3.03	0.00	5.10	J.Z I	14.01
Incentives	\$627,206.97	\$627,206.97	\$627,206.97	\$627,206.97	\$627,206.97	\$627,206.97
Participant Costs (gross)	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00	\$1,792,692.00
Participant Tax Credits (gross)	\$0.00 \$8.842.327.32	\$0.00 \$8.654.260.01	\$0.00 \$8.842.327.32	\$0.00 \$8.842.327.32	\$0.00	\$0.00 \$9.005.940.34
Participant Bill Savings (Electric) (gross) Participant Bill Savings (Gas) (gross)	\$8,842,327.32	\$8,654,260.01	\$8,842,327.32	\$8,842,327.32	\$8,842,327.32 \$0.00	\$9,005,940.34
Participant Bill Savings (Gas) (gross) Total	\$8,842,327.32	\$8,654,260.01	\$8,842,327.32	\$8,842,327.32	\$8,842,327.32	\$9,005,940.34
Test Results	5.28	5.18	5.28	5.28	5.28	5.37

Cost			Market-Based		
Based	Minimum	Today	Alternate	Option	Maximum
55290.7687	55290.7687	55290.7687	55290.7687	55290.7687	55290.7687
164796803.9987	160736824.9129	164796803.9987	164796803.9987	164796803.9987	168199672.6076
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
55290.7687	55290.7687	55290.7687	55290.7687	55290.7687	55290.7687
164796803.9987	160736824.9129	164796803.9987	164796803.9987	164796803.9987	168199672.6076
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Based 55290.7687 164796803.9987 0.0000 55290.7687 164796803.9987	Based Minimum 55290.7687 55290.7687 164798803.9987 160736824.9129 0.0000 0.0000 55290.7687 55290.7687 164798803.9987 160736824.9129	Based Minimum Today 55290.7687 55290.7687 55290.7687 164796803.9987 160736824.9129 164796803.9987 0.0000 0.0000 0.0000 55290.7687 55290.7687 55290.7687 164796803.9987 160736824.9129 164796803.9987	Based Minimum Today Alternate 55290.7687 55290.7687 55290.7687 55290.7687 164796803.9987 160736824.9129 164796803.9987 164796803.9987 0.0000 0.0000 0.0000 0.0000 55290.7687 55290.7687 55290.7687 164796803.9987 160736824.9129 164796803.9987 164796603.9987	Based Mrnimum Today Alternate Option 55290.7687 55290.7687 55290.7687 55290.7687 55290.7687 55290.7687 55290.7687 55290.7687 55290.7687 55290.7687 56290.7687 64796803.9987 164796803.9987 164796803.9987 164796803.9987 164796803.9987 55290.7687 55290.7687 55290.7687 55290.7687 56290.7687 164796803.9987

		NEFITS	NET BEN	
	Benfit/	Net	Total	Total
	Cost Ratio	Benefits	Costs	Benefits
Utility (PAC) Test	10.59	\$7,291,061.60	\$760,590.68	\$8,051,652.28
TRC Test	4.18	\$6,125,576.57	\$1,926,075.71	\$8,051,652.28
RIM Test	0.94	(\$558,056.18)	\$8,609,708.46	\$8,051,652.28
RIM (Net Fuel) Test	0.94	(\$558,056.18)	\$8,609,708.46	\$8,051,652.28
Societal Test	5.67	\$8,996,288.78	\$1,926,075.71	\$10,922,364.49
Participant Test	5.28	\$7,676,842.29	\$1,792,692.00	\$9,469,534.29

	Winter kW	Summer kW	kWh	Participants
Generator	1,896.913	2,224.597	10,909,182	1395
Motor	1 751 080	2.054.637	10 075 720	

Check: 10,134,382 Loss Factor: 7.64%

Administration	Implementation			
Costs	Costs	Other/Misc. Costs	Incentives	Total Costs
\$43,363.10	\$90,020.61	\$0.00	\$627,206.97	\$760,590.68

Participatio	n and Total Participa	nt Costs										
			Partio	cipation			Tota	al Participant C	osts		al Participant C	
					Cumulative	Cumulative		Gross			ree Riders / Dro	
	New	New	Cumulative	Cumulative	Participants	Participants	One-Time	Annual	Total	One-Time	Annual	Total
Year	Participants	Free Riders	Participants	Free Riders	(net free riders)	(net free/drop-out)	Investment	Investment	Costs	Investment	Investment	Costs
1	1395	0	1395	0	1395	1395	\$1,792,692.00	\$0.00	\$1,792,692.00	\$1,792,692.00	\$0.00	\$1,792,692.00
2	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	0	0	570	0	570	570	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	0	0	569	0	569	569	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	0	0	569	0	569	569	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	0	0	565	0	565	565	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	0	0	564	0	564	564	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	0	0	563	0	563	563	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	0	0	563	0	563	563	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	0	0	548	0	548	548	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	0	0	47	0	47	47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	0	0	47	0	47	47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	0	0	47	0	47	47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	0	0	1	0	1	1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	0	0	0	0	0	0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Totals 1,395	0	9,469	0	9,469	9,469	\$1,792,692	\$0	\$1,792,692	\$1,792,692	\$0	\$1,792,692

Impacts and Sav	rings (Losses Includ	ded)														
												Electric Imp	acts/Savings			
				Per Par	ticipant							Cun	nulative			
Year	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kW h	kWh (net)	kW	kW (net)	Summer Coin kW	Summer Coin (net)	Winter Coin kW	Winter Coin (net)	kWh	kWh (net)
1	1.948	1.948	1.595	1.595	1.360	1.360	7,820.20	7,820.20	2,717.736	2,717.736	2,224.597	2,224.597	1,896.913	1,896.913	10,909,181.63	10,909,181.63
2	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
3	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
4	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
5	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
6	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
7	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
8	3.934	3.934	3.069	3.069	3.328	3.328	19,103.93	19,103.93	2,242.246	2,242.246	1,749.107	1,749.107	1,896.913	1,896.913	10,889,241.50	10,889,241.50
9	3.941	3.941	3.074	3.074	3.333	3.333	19,135.36	19,135.36	2,242.246	2,242.246	1,748.886	1,748.886	1,896.737	1,896.737	10,888,017.20	10,888,017.20
10	3.941	3.941	3.074	3.074	3.333	3.333	19,135.36	19,135.36	2,242.246	2,242.246	1,748.886	1,748.886	1,896.737	1,896.737	10,888,017.20	10,888,017.20
11	3.969	3.969	3.047	3.047	3.318	3.318	18,978.91	18,978.91	2,242.246	2,242.246	1,721.571	1,721.571	1,874.833	1,874.833	10,723,081.85	10,723,081.85
12	3.976	3.976	3.052	3.052	3.323	3.323	19,004.90	19,004.90	2,242.246	2,242.246	1,721.071	1,721.071	1,874.434	1,874.434	10,718,762.04	10,718,762.04
13	3.983	3.983	3.056	3.056	3.328	3.328	19,027.47	19,027.47	2,242.246	2,242.246	1,720.352	1,720.352	1,873.715	1,873.715	10,712,464.67	10,712,464.67
14	3.983	3.983	3.056	3.056	3.328	3.328	19,027.47	19,027.47	2,242.246	2,242.246	1,720.352	1,720.352	1,873.715	1,873.715	10,712,464.67	10,712,464.67
15	4.004	4.004	3.139	3.139	3.419	3.419	19,165.68	19,165.68	2,194.156	2,194.156	1,720.352	1,720.352	1,873.715	1,873.715	10,502,794.02	10,502,794.02
16	1.486	1.486	1.422	1.422	1.166	1.166	17,669.15	17,669.15	69.821	69.821	66.826	66.826	54.787	54.787	830,450.13	830,450.13
17	1.486	1.486	1.422	1.422	1.166	1.166	17,669.15	17,669.15	69.821	69.821	66.826	66.826	54.787	54.787	830,450.13	830,450.13
18	1.486	1.486	1.422	1.422	1.166	1.166	17,669.15	17,669.15	69.821	69.821	66.826	66.826	54.787	54.787	830,450.13	830,450.13
19	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
20	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91	0.000	0.000	3.987	3.987	4.478	4.478	12,989.91	12,989.91
21	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
22	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
23	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
24	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
25	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000	0.000	0.000	0.00	0.00
Totals							354,010.14	354,010.14							164,796,804.00	164,796,804.00

Lost Revenue Do	ollars (Losses Includ	led)							
	Lost Rev	enue per Partici	oant	Cui	nulative Lost Reve	enue	Cumulati	ve Lost Revenue	(Net Fuel)
							Net Fuel	Net Fuel	Net Fuel
				Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out	Net Free/Drop-Out
Year	Electric	Gas	Total	Electric	Gas	Total	Electric	Gas	Total
1	\$520.27	\$0.00	\$520.27	\$725,781.45	\$0.00	\$725,781.45	\$725,781.45	\$0.00	\$725,781.45
2	\$1,295.70	\$0.00	\$1,295.70	\$738,546.37	\$0.00	\$738,546.37	\$738,546.37	\$0.00	\$738,546.37
3	\$1,321.61	\$0.00	\$1,321.61	\$753,317.30	\$0.00	\$753,317.30	\$753,317.30	\$0.00	\$753,317.30
4	\$1,348.04	\$0.00	\$1,348.04	\$768,383.64	\$0.00	\$768,383.64	\$768,383.64	\$0.00	\$768,383.64
5	\$1,375.00	\$0.00	\$1,375.00	\$783,751.32	\$0.00	\$783,751.32	\$783,751.32	\$0.00	\$783,751.32
6	\$1,402.50	\$0.00	\$1,402.50	\$799,426.34	\$0.00	\$799,426.34	\$799,426.34	\$0.00	\$799,426.34
7	\$1,430.55	\$0.00	\$1,430.55	\$815,414.87	\$0.00	\$815,414.87	\$815,414.87	\$0.00	\$815,414.87
8	\$1,459.16	\$0.00	\$1,459.16	\$831,723.17	\$0.00	\$831,723.17	\$831,723.17	\$0.00	\$831,723.17
9	\$1,476.22	\$0.00	\$1,476.22	\$839,966.59	\$0.00	\$839,966.59	\$839,966.59	\$0.00	\$839,966.59
10	\$1,490.98	\$0.00	\$1,490.98	\$848,366.26	\$0.00	\$848,366.26	\$848,366.26	\$0.00	\$848,366.26
11	\$1,497.45	\$0.00	\$1,497.45	\$846,058.06	\$0.00	\$846,058.06	\$846,058.06	\$0.00	\$846,058.06
12	\$1,514.60	\$0.00	\$1,514.60	\$854,233.10	\$0.00	\$854,233.10	\$854,233.10	\$0.00	\$854,233.10
13	\$1,531.76	\$0.00	\$1,531.76	\$862,380.39	\$0.00	\$862,380.39	\$862,380.39	\$0.00	\$862,380.39
14	\$1,547.08	\$0.00	\$1,547.08	\$871,004.20	\$0.00	\$871,004.20	\$871,004.20	\$0.00	\$871,004.20
15	\$1,578.80	\$0.00	\$1,578.80	\$865,181.10	\$0.00	\$865,181.10	\$865,181.10	\$0.00	\$865,181.10
16	\$1,925.28	\$0.00	\$1,925.28	\$90,488.29	\$0.00	\$90,488.29	\$90,488.29	\$0.00	\$90,488.29
17	\$1,944.54	\$0.00	\$1,944.54	\$91,393.17	\$0.00	\$91,393.17	\$91,393.17	\$0.00	\$91,393.17
18	\$1,963.98	\$0.00	\$1,963.98	\$92,307.10	\$0.00	\$92,307.10	\$92,307.10	\$0.00	\$92,307.10
19	\$927.03	\$0.00	\$927.03	\$927.03	\$0.00	\$927.03	\$927.03	\$0.00	\$927.03
20	\$936.30	\$0.00	\$936.30	\$936.30	\$0.00	\$936.30	\$936.30	\$0.00	\$936.30
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$28,486.84	\$0.00	\$28,486.84	\$12,479,586.04	\$0.00	\$12,479,586.04	\$12,479,586.04	\$0.00	\$12,479,586.04

Utility Program	Costs (Losses Incl	luded)									
			Overall Costs				Total	Costs per kW, kV	Vh, and CCF Save	d	
Year	Administration	Implementation	Incentives	Other	Total	\$/kW	\$/kW (net)	\$/kWh	\$/kWh (net)	\$/CCF	\$/CCF (net)
1	\$43,363.10	\$90,020.61	\$627,206.97	\$0.00	\$760,590.68	\$184.54	\$184.54	\$0.07	\$0.07	\$0.00	\$0.00
2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals	\$43,363.10	\$90,020.61	\$627,206.97	\$0.00	\$760,590.68	\$184.54	\$184.54	\$0.07	\$0.07	\$0.00	\$0.00

			Cumulative Electric			(Cumulative Gas	
Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$522,548.09	\$0.00	\$174,428.57	\$0.00	\$696,976.66	\$0.00	\$0.00	\$0.00
2	\$539,094.97	\$0.00	\$141,215.09	\$0.00	\$680,310.06	\$0.00	\$0.00	\$0.00
3	\$566,078.18	\$0.00	\$139,544.11	\$0.00	\$705,622.29	\$0.00	\$0.00	\$0.00
4	\$587,596.44	\$0.00	\$137,883.55	\$0.00	\$725,479.99	\$0.00	\$0.00	\$0.00
5	\$602,738.92	\$0.00	\$136,292.61	\$0.00	\$739,031.53	\$0.00	\$0.00	\$0.00
6	\$617,767.54	\$0.00	\$134,751.75	\$0.00	\$752,519.29	\$0.00	\$0.00	\$0.00
7	\$623,118.64	\$0.00	\$133,202.02	\$0.00	\$756,320.66	\$0.00	\$0.00	\$0.00
8	\$638,602.68	\$0.00	\$131,682.95	\$0.00	\$770,285.63	\$0.00	\$0.00	\$0.00
9	\$646,378.39	\$0.00	\$130,160.44	\$0.00	\$776,538.82	\$0.00	\$0.00	\$0.00
10	\$665,769.74	\$0.00	\$128,663.97	\$0.00	\$794,433.71	\$0.00	\$0.00	\$0.00
11	\$674,285.60	\$0.00	\$125,434.09	\$0.00	\$799,719.69	\$0.00	\$0.00	\$0.00
12	\$694,206.17	\$0.00	\$125,656.50	\$0.00	\$819,862.68	\$0.00	\$0.00	\$0.00
13	\$714,568.27	\$0.00	\$125,872.25	\$0.00	\$840,440.52	\$0.00	\$0.00	\$0.00
14	\$736,005.32	\$0.00	\$126,142.41	\$0.00	\$862,147.73	\$0.00	\$0.00	\$0.00
15	\$745,519.97	\$0.00	\$126,420.67	\$0.00	\$871,940.64	\$0.00	\$0.00	\$0.00
16	\$65,353.56	\$0.00	\$7,013.94	\$0.00	\$72,367.50	\$0.00	\$0.00	\$0.00
17	\$67,314.17	\$0.00	\$7,030.28	\$0.00	\$74,344.45	\$0.00	\$0.00	\$0.00
18	\$69,333.59	\$0.00	\$7,047.12	\$0.00	\$76,380.71	\$0.00	\$0.00	\$0.00
19	\$1,102.02	\$0.00	\$294.50	\$0.00	\$1,396.52	\$0.00	\$0.00	\$0.00
20	\$1,135.08	\$0.00	\$295.24	\$0.00	\$1,430.33	\$0.00	\$0.00	\$0.00
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total:	\$9,778,517.34	\$0.00	\$2,039,032.06	\$0.00	\$11,817,549.40	\$0.00	\$0.00	\$0.00

ost-Based Ave	olded Costs (Net F		out, Losses Include	a)	T			
			Cumulative Electric				Cumulative Gas	
Year	Energy	Capacity	T&D	Ancillary	Total	Gas Distribution	Gas Commodity	Total
1	\$377,068.30	\$122,074.74	\$174,428.57	\$0.00	\$673,571.61	\$0.00	\$0.00	\$0.00
2	\$389,019.45	\$96,550.68	\$141,215.09	\$0.00	\$626,785.22	\$0.00	\$0.00	\$0.0
3	\$408,490.96	\$272,718.38	\$139,544.11	\$0.00	\$820,753.45	\$0.00	\$0.00	\$0.0
4	\$424,018.87	\$272,718.38	\$137,883.55	\$0.00	\$834,620.80	\$0.00	\$0.00	\$0.0
5	\$434,945.92	\$272,718.38	\$136,292.61	\$0.00	\$843,956.92	\$0.00	\$0.00	\$0.0
6	\$445,790.82	\$272,718.38	\$134,751.75	\$0.00	\$853,260.94	\$0.00	\$0.00	\$0.0
7	\$449,652.26	\$272,718.38	\$133,202.02	\$0.00	\$855,572.65	\$0.00	\$0.00	\$0.0
8	\$460,825.78	\$272,718.38	\$131,682.95	\$0.00	\$865,227.12	\$0.00	\$0.00	\$0.0
9	\$466,437.22	\$272,683.97	\$130,160.44	\$0.00	\$869,281.63	\$0.00	\$0.00	\$0.0
10	\$480,430.33	\$272,683.97	\$128,663.97	\$0.00	\$881,778.28	\$0.00	\$0.00	\$0.0
11	\$486,627.28	\$268,425.10	\$125,434.09	\$0.00	\$880,486.47	\$0.00	\$0.00	\$0.0
12	\$501,005.35	\$268,347.06	\$125,656.50	\$0.00	\$895,008.91	\$0.00	\$0.00	\$0.0
13	\$515,702.71	\$268,234.95	\$125,872.25	\$0.00	\$909,809.91	\$0.00	\$0.00	\$0.0
14	\$531,173.79	\$268,234.95	\$126,142.41	\$0.00	\$925,551.15	\$0.00	\$0.00	\$0.0
15	\$537,938.40	\$268,234.95	\$126,420.67	\$0.00	\$932,594.02	\$0.00	\$0.00	\$0.0
16	\$46,973,37	\$10,419,44	\$7.013.94	\$0.00	\$64,406,76	\$0.00	\$0.00	\$0.0
17	\$48,382.57	\$10,419.44	\$7,030.28	\$0.00	\$65,832.30	\$0.00	\$0.00	\$0.0
18	\$49.834.05	\$10,419,44	\$7.047.12	\$0.00	\$67,300,61	\$0.00	\$0.00	\$0.0
19	\$792.19	\$621.65	\$294.50	\$0.00	\$1,708,33	\$0.00	\$0.00	\$0.0
20	\$815.95	\$621.65	\$295.24	\$0.00	\$1,732.84	\$0.00	\$0.00	\$0.0
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0
Totals		\$3,774,282,27	\$2,039,032,06	\$0.00	\$12.869.239.91	\$12.869.239.91	\$0.00	\$0.0

Year	Energy	Adders/Capacity	T&D	Ancillary	Total	Gas Distribution
· ·					· ·	
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0

	Discount:	7.5%			
	Energy	Capacity	T&D	Ancillary	Total
1	\$377,068.30	\$122,074.74	\$174,428.57	\$0.00	\$673,571.61
2	\$361,859.70	\$89,809.91	\$131,356.03	\$0.00	\$583,025.65
3	\$353,443.72	\$235,967.52	\$120,739.49	\$0.00	\$710,150.74
4	\$341,265.14	\$219,493.24	\$110,973.48	\$0.00	\$671,731.85
5	\$325,619.88	\$204,169.12	\$102,034.72	\$0.00	\$631,823.72
6	\$310,438.58	\$189,914.87	\$93,838.05	\$0.00	\$594,191.49
7	\$291,266.31	\$176,655.79	\$86,282.81	\$0.00	\$554,204.91
8	\$277,663.73	\$164,322.41	\$79,343.61	\$0.00	\$521,329.75
9	\$261,423.42	\$152,830.81	\$72,950.84	\$0.00	\$487,205.07
10	\$250,467.07	\$142,160.79	\$67,077.54	\$0.00	\$459,705.40
11	\$235,985.64	\$130,170.40	\$60,828.17	\$0.00	\$426,984.21
12	\$225,995.82	\$121,047.24	\$56,681.72	\$0.00	\$403,724.77
13	\$216,384.61	\$112,549.17	\$52,814.96	\$0.00	\$381,748.74
14	\$207,315.85	\$104,691.45	\$49,233.08	\$0.00	\$361,240.38
15	\$195,297.79	\$97,382.32	\$45,896.85	\$0.00	\$338,576.96
16	\$15,863.00	\$3,518.67	\$2,368.62	\$0.00	\$21,750.29
17	\$15,198.18	\$3,273.01	\$2,208.39	\$0.00	\$20,679.58
18	\$14,561.22	\$3,044.50	\$2,059.13	\$0.00	\$19,664.84
19	\$215.31	\$168.96	\$80.04	\$0.00	\$464.31
20	\$206.29	\$157.16	\$74.64	\$0.00	\$438.09
21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
24	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$4,277,539.57	\$2,273,402.09	\$1,311,270.73	\$0.00	\$7,862,212.39
	(\$104.532.27)	(\$57.082.60)	(\$27.825.02)	\$0.00	(\$189,439,89)