

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Transmission Cost Recovery Rider
Carry Charge Calculation**

2020	Revenue		Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation				Total Cumulative (Over)/Under
	Requirement	Credits				Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/	
December 2019					(\$162,792)	\$0	(\$162,792)			(169,290)
January 2020	\$61,993	\$103	\$83,926	(\$22,036)	(184,828)	-	(184,828)	7.2160%	(\$979)	(192,305)
February	90,813	103	70,008	20,702	(164,126)	-	(164,126)	7.2160%	(1,111)	(172,714)
March	85,614	103	69,723	15,788	(148,338)	-	(148,338)	7.2160%	(987)	(157,913)
April	79,195	103	60,199	18,893	(129,445)	-	(129,445)	7.2160%	(892)	(139,912)
May	75,668	103	48,463	27,102	(102,343)	-	(102,343)	7.2160%	(778)	(113,588)
June	76,436	103	54,389	21,944	(80,399)	-	(80,399)	7.2160%	(615)	(92,259)
July	66,035	103	64,244	1,688	(78,711)	-	(78,711)	7.2160%	(483)	(91,054)
August	85,408	103	61,700	23,605	(55,106)	-	(55,106)	7.2160%	(473)	(67,922)
September	65,846	103	57,983	7,760	(47,346)	-	(47,346)	7.2160%	(331)	(60,493)
October	78,995	103	48,399	30,493	(16,853)	-	(16,853)	7.2160%	(285)	(30,285)
November	71,665	103	52,634	18,928	2,075	436	1,639	7.2160%	(101)	(11,458)
December	94,736	106	67,143	27,487	29,562	6,208	23,354	7.2160%	10	16,039
Total	\$932,404	\$1,239	\$738,811						(\$7,025)	

1/ Authorized ROR in Docket No. EL15-024.

2/ Based on prior month ending balance.