Line No.	*Year>>*	2018 Actual March	2018 Actual April	2018 Actual May	2018 Actual June	2018 Actual July	2018 Actual August	2018 Actual September	2018 Actual October	2018 Actual November	2018 Actual December	2018 Actual Total	2019 Actual January	2019 Actual February
	RATE BASE													
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	9,680,953
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	9,680,953
4	CWIP	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,557,179	6,050,754	7,311,125	8,572,247	8,572,247	9,182,513	70,536
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
7	Accumulated Deferred Income Taxes Federal & State	0	0	0	0	0	0	0	0	0	0	0	0	(9,969)
8	Ending rate base	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,557,179	6,050,754	7,311,125	8,572,247	8,572,247	9,182,513	9,741,521
9														
10	Average rate base	217,452	217,452	217,452	217,452	217,452	217,452	217,452	217,452	217,452	217,452	2,609,424	1,062,392	1,062,392
11														
12	Return on Rate Base	16,923	16,923	16,923	16,923	16,923	16,923	16,923	16,642	16,300	16,300	201,550	75,255	75,255
13														
14	Available for return (equity portion of rate base)	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	138,403	49,808	49,808
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	0	0	0	0	0	0	0	0	0	0	0	5,888	5,888
20	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	5,888	5,888
22														
23	Income before Taxes													
24	Available for return (from above)	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	138,403	49,808	49,808
25	Taxable Income (grossed up)	14,599	14,599	14,599	14,599	14,599	14,599	14,599	14,599	14,599	14,599	175,193	63,048	63,048
26														
27	Income Taxes													
28	Current and Def Income Taxes	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,791	13,240	13,240
29	Total Income Tax Expense	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,791	13,240	13,240
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,791	19,128	19,128
34	Return on rate base	16,923	16,923	16,923	16,923	16,923	16,923	16,923	16,642	16,300	16,300	201,550	75,255	75,255
35	Subtotal revenue requirements	19,989	19,989	19,989	19,989	19,989	19,989	19,989	19,708	19,366	19,366	238,340	94,382	94,382
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(2,483)	(2,483)	(2,483)	(2,483)	(2,483)	(2,483)	(2,483)	(2,448)	(2,406)	(2,406)	(29,608)	(1,554)	(1,554)
38	Total revenue requirements	17,506	17,506	17,506	17,506	17,506	17,506	17,506	17,259	16,960	16,960	208,732	92,828	92,828
39														
40	South Dakota share - D2 factor	1,718	1,718	1,718	1,718	1,718	1,718	1,718	1,645	1,558	1,558	20,226	8,529	8,529
41														
42	Gross Receipts Tax	3	3	3	3	3	3	3	2	2	2	30	13	13
43	Total South Dakota Share	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,648	1,561	1,561	20,257	8,541	8,541

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.							SD Cap Structure with approved Rates October 18, 2018					
		[PROTECTED DATA BEGINS…							**Ratio**	**Cost**	**WA Cost**			
3														
4									42.66%	5.81%	2.48%			
5									0.00%	0.00%	0.00%			
6							**…PROTECTED DATA ENDS]**		57.34%	8.75%	5.02%			
7		Total	100.00%		7.78%	Overall Return			100.00%		7.50%			
8					preinterim									
9			**Book**	**Tax**					9.1874%	SD Share-D2 factor				
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**				**Property tax**					
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%			2018 composite rate		0.84%			
14		Tax conversion factor	1.26582											
15		Transmission Revenue	12.42%											
16		SD share - D2 factor	9.8157%	preinterim										
17														
18	**Deferred Tax**													
19	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	47,470
21	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0	0	47,470
22	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	(9,969)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	*Year>>*	2019 Actual March	2019 Actual April	2019 Actual May	2019 Actual June	2019 Projected July	2019 Projected August	2019 Projected September	2019 Projected October	2019 Projected November	2019 Projected December	2019 0 Total	2020 Projected January	2020 Projected February
	RATE BASE													
1	Plant Balance	9,872,054	10,053,716	10,086,395	10,443,489	10,443,489	10,443,489	10,443,489	10,443,489	10,443,489	10,443,489	10,443,489	10,443,489	10,443,489
2	Accumulated Depreciation	(14,485)	(29,256)	(44,300)	(59,391)	(75,018)	(90,644)	(106,270)	(121,896)	(137,523)	(153,149)	(153,149)	(168,775)	(184,401)
3	Net Plant in Service	9,857,569	10,024,459	10,042,095	10,384,098	10,368,471	10,352,845	10,337,219	10,321,593	10,305,966	10,290,340	10,290,340	10,274,714	10,259,088
4	CWIP	357,941	905,734	1,305,657	1,839,727	2,589,727	3,639,727	5,189,727	6,014,727	6,839,727	7,664,727	7,648,147	8,184,727	9,404,727
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
7	Accumulated Deferred Income Taxes Federal & State	(16,896)	(23,762)	(30,572)	(37,372)	(41,274)	(44,609)	(47,393)	(49,610)	(51,278)	(52,377)	(52,377)	(53,496)	(53,534)
8	Ending rate base	10,198,614	10,906,431	11,317,180	12,186,453	12,916,924	13,947,963	15,479,552	16,286,709	17,094,416	17,902,690	17,886,111	18,405,945	19,610,280
9														
10	Average rate base	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	12,748,709	1,887,371	1,887,371
11														
12	Return on Rate Base	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	903,058	133,692	133,692
13														
14	Available for return (equity portion of rate base)	49,808	49,808	49,808	49,808	49,808	49,808	49,808	49,808	49,808	49,808	597,691	88,485	88,485
15														
16	*EXPENSES*													
17	*O&M and Depreciation*													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	5,888	0	12,664	12,664
20	Book Depreciation	14,485	14,771	15,043	15,092	15,626	15,626	15,626	15,626	15,626	15,626	153,149	15,626	15,626
21	Total O&M and Depreciation Expense	20,373	20,659	20,931	20,980	21,514	21,514	21,514	21,514	21,514	21,514	153,149	28,290	28,290
22														
23	Income before Taxes													
24	Available for return (from above)	49,808	49,808	49,808	49,808	49,808	49,808	49,808	49,808	49,808	49,808	597,691	88,485	88,485
25	Taxable Income (grossed up)	63,048	63,048	63,048	63,048	63,048	63,048	63,048	63,048	63,048	63,048	756,571	112,006	112,006
26														
27	Income Taxes													
28	Current and Def Income Taxes	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	158,880	23,521	23,521
29	Total Income Tax Expense	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	158,880	23,521	23,521
30														
31														
32	*REVENUE REQUIRMENTS*													
33	Expenses	33,613	33,899	34,171	34,220	34,754	34,754	34,754	34,754	34,754	34,754	312,029	51,812	51,812
34	Return on rate base	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	903,058	133,692	133,692
35	Subtotal revenue requirements	108,868	109,154	109,425	109,474	110,009	110,009	110,009	110,009	110,009	110,009	1,215,086	185,504	185,504
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(1,793)	(1,797)	(1,802)	(1,803)	(1,812)	(1,812)	(1,812)	(1,812)	(1,812)	(1,812)	(20,009)	(8,498)	(8,498)
38	Total revenue requirements	107,075	107,356	107,624	107,672	108,197	108,197	108,197	108,197	108,197	108,197	1,195,078	177,006	177,006
39														
40	South Dakota share - D2 factor	9,837	9,863	9,888	9,892	9,941	9,941	9,941	9,941	9,941	9,941	116,181	16,262	16,262
41														
42	Gross Receipts Tax	15	15	15	15	15	15	15	15	15	15	174	24	24
43	Total South Dakota Share	9,852	9,878	9,903	9,907	9,955	9,955	9,955	9,955	9,955	9,955	116,355	16,287	16,287

Line No.														
	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure with allowed ROE per order.												
3		Capital Structure	**Ratio**	**Cost**	**WA Cost**				**Property tax**					
4		Debt	46.42%	5.16%	2.40%				2019 composite rate		0.84%			
5		Preferred equity	0.00%	0.00%	0.00%									
6		Common equity	53.58%	8.75%	4.69%									
7		Total	100.00%		7.08%	Overall Return								
8														
9			**Book**	**Tax**										
10		Project life (years)	50	15-year MACRS										
11						**SD Gross**								
12				**Fed Portion**	**State Portion**									
13		Statutory Tax Rate	21.00%	21.00%	0.00%	0.150%								
14		Tax conversion factor	1.26582											
15		Transmission Revenue	1.65%											
16		SD share - D2 factor	9.1874%											
17														
18	**Deferred Tax**													
19	Book depreciation	14,485	14,771	15,043	15,092	15,626	15,626	15,626	15,626	15,626	15,626	153,149	15,626	15,626
20	Tax depreciation-Federal	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	522,174	82,678	82,678
21	Tax depreciation-SD	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	522,174	82,678	82,678
22	Federal deferred income taxes	(6,927)	(6,867)	(6,810)	(6,799)	(6,687)	(6,687)	(6,687)	(6,687)	(6,687)	(6,687)	(77,495)	(14,081)	(14,081)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0