

Line No.	Year>>	2018										2018 Projected Total	2019 Projected January	2019 Projected February
		Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December			
RATE BASE														
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,557,179	6,050,754	7,311,125	8,440,457	8,440,457	9,738,875	10,915,317
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000
7	Accumulated Deferred Income Taxes Federal & State	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Ending rate base	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,557,179	6,050,754	7,311,125	8,440,457	8,440,457	9,738,875	10,915,317
9														
10	Average rate base	216,607	216,607	216,607	216,607	216,607	216,607	216,607	216,607	216,607	216,607	2,599,286	1,211,932	1,211,932
11														
12	Return on Rate Base	16.857	16.857	16.857	16.857	16.857	16.857	16.857	16.857	16.857	16.857	202,289	89,094	89,094
13														
14	Available for return (equity portion of rate base)	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	137,865	60,065	60,065
15														
EXPENSES														
17	O&M and Depreciation													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	0	0	0	0	0	0	0	0	0	0	0	5,855	5,855
20	Book Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	5,855	5,855
22														
23	Income before Taxes													
24	Available for return (from above)	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	11,489	137,865	60,065	60,065
25	Taxable Income (grossed up)	14,543	14,543	14,543	14,543	14,543	14,543	14,543	14,543	14,543	14,543	174,512	76,032	76,032
26														
27	Income Taxes													
28	Current and Def Income Taxes	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	36,648	15,967	15,967
29	Total Income Tax Expense	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	36,648	15,967	15,967
30														
31														
REVENUE REQUIREMENTS														
33	Expenses	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	3,054	36,648	21,821	21,821
34	Return on rate base	16,857	16,857	16,857	16,857	16,857	16,857	16,857	16,857	16,857	16,857	202,289	89,094	89,094
35	Subtotal revenue requirements	19,911	19,911	19,911	19,911	19,911	19,911	19,911	19,911	19,911	19,911	238,937	110,916	110,916
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(2,474)	(2,474)	(2,474)	(2,474)	(2,474)	(2,474)	(2,474)	(2,474)	(2,474)	(2,474)	(29,683)	(582)	(582)
38	Total revenue requirements	17,438	17,438	17,438	17,438	17,438	17,438	17,438	17,438	17,438	17,438	209,254	110,334	110,334
39														
40	South Dakota share - D2 factor	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	1,712	20,540	10,137	10,137
41														
42	Gross Receipts Tax	3	3	3	3	3	3	3	3	3	3	31	15	15
43	Total South Dakota Share	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	1,714	20,571	10,152	10,152

Line No.	SUPPORTING INFORMATION / DATA																	
1	SD Cap Structure with allowed ROE per order.																	
2	[TRADE SECRET DATA BEGINS...]																	
3	Capital Structure	Ratio	Cost	WA Cost											Property tax	2018 composite rate	0.85%	
4	Debt																	
5	Preferred equity																	
6	Common equity														...TRADE SECRET DATA ENDS]			
7	Total	100.00%		7.78%	Overall Return													
8																		
9																		
10	Project life (years)	Book	50	Tax	15-year MACRS													
11																		
12																		
13																		
14	Statutory Tax Rate	21.00%		Fed Portion	21.00%	State Portion	0.00%	SD Gross	0.150%									
15	Tax conversion factor	1.26582																
16	Transmission Revenue	12.42%																
17	SD share - D2 factor	9.8157%																
18	Deferred Tax																	
19	Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	Federal deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

