	Year>>	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2019	2019
Line No.		Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual Total	Actual January	Actual February
VO.	RATE BASE	IVIAI CII	Аріп	Way	Julie	July	August	September	October	November	December	Total	January	i ebitual y
1	Plant Balance	0	0	0	0	0	0	0	0	0	0	0	0	9,680,953
2	Accumulated Depreciation Net Plant in Service	0	0	0	0	0	0	0	0	0	0	0	0	9,680,953
4	CWIP	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,557,179	6,050,754	7,311,125	8,572,247	8,572,247	9,182,513	70,536
5	ADIT - NOL DTA													
6 7	ADIT Federal Proration Factors Accumulated Deferred Income Taxes Federal & State	1.0000	1.0000	1.0000 0	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0	1.0000	1.0000 (9,969)
8	Ending rate base	158,442	334,115	487,307	1,233,310	2,015,936	3,192,706	4,557,179	6,050,754	7,311,125	8,572,247	8,572,247	9,182,513	9,741,521
9	-													
10 11	Average rate base	217,452	217,452	217,452	217,452	217,452	217,452	217,452	217,452	217,452	217,452	2,609,424	1,062,392	1,062,392
12	Return on Rate Base	16,923	16,923	16,923	16,923	16,923	16,923	16,923	16,642	16,300	16,300	201,550	75,255	75,255
13 14	Available for return (equity portion of rate base)	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	11,534	138,403	49,808	49,808
15			·	·	·	·		·			·	·	·	
16 17	EXPENSES O&M and Depreciation													
18	Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Property Tax	0	0	0	0	0	0	0	0	0	0	0	5,888	5,888
20 21	Book Depreciation Total O&M and Depreciation Expense	0	0	0	0	0	0	0	0	0	0	0	0 5,888	5,888
22	Total O&M and Depreciation Expense	- 0	U	0	U	U	0	U	0	U	U	U	5,888	5,888
23	Income before Taxes													
24 25	Available for return (from above)	11,534 14,599	11,534 14,599	11,534 14,599	11,534	11,534	11,534	11,534 14,599	11,534 14,599	11,534 14,599	11,534	138,403	49,808	49,808
26	Taxable Income (grossed up)	14,599	14,599	14,599	14,599	14,599	14,599	14,599	14,599	14,599	14,599	175,193	63,048	63,048
27	Income Taxes													
28 29	Current and Def Income Taxes	3,066	3,066	3,066 3,066	3,066	3,066	3,066	3,066 3,066	3,066	3,066	3,066 3,066	36,791	13,240	13,240
30	Total Income Tax Expense	3,066	3,066	3,000	3,066	3,066	3,066	3,000	3,066	3,066	3,000	36,791	13,240	13,240
31														
32 33	REVENUE REQUIRMENTS Expenses	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	3,066	36,791	19,128	19,128
34	Return on rate base	16,923	16,923	16,923	16,923	16,923	16,923	16,923	16,642	16,300	16,300	201,550	75,255	75,255
35	Subtotal revenue requirements	19,989	19,989	19,989	19,989	19,989	19,989	19,989	19,708	19,366	19,366	238,340	94,382	94,382
36	Adjustments	0 (0.400)	0	0	0	0	0	0	0	0	0 (2.422)	0	0	0
37 38	Transmission Revenue Total revenue requirements	(2,483) 17,506	(2,483) 17,506	(2,483) 17,506	(2,483) 17,506	(2,483) 17,506	(2,483) 17,506	(2,483) 17,506	(2,448) 17,259	(2,406) 16,960	(2,406) 16,960	(29,608) 208,732	(1,554) 92,828	(1,554) 92,828
39														
40 41	South Dakota share - D2 factor	1,718	1,718	1,718	1,718	1,718	1,718	1,718	1,645	1,558	1,558	20,226	8,529	8,529
42	Gross Receipts Tax	3	3	3	3	3	3	3	2	2	2	30	13	13
43	Total South Dakota Share	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,648	1,561	1,561	20,257	8,541	8,541
		<u> </u>												
Line														
No.	SUPPORTING INFORMATION / DATA													
1	SUFFURTING INFORMATION / DATA													
2		SD Cap Structure	with allowed ROE PROTECTED DA	per order.					SD Cap Structure approved Rates 0					
3		Capital Structure		Ratio	Cost	WA Cost		ľ	Ratio	Cost	WA Cost			
4		Debt	_					Ī	42.66%	5.81%	2.48%			
5		Preferred equit							0.00%	0.00%	0.00%			
6 7		Common equit Total	y	100.00%	_		PROTECTED	DATA ENDS]	57.34% 100.00%	8.75%	5.02% 7.50%			
8		Total		100.00%	D	reinterim	overali Return		100.00%		7.50%			
9				Book	Tax				9.1874%	SD Share-D2 fac	tor			
10 11		Project life (years)		50 1	5-year MACRS		SD Gross	Į						
12					Fed Portion	State Portion	OD 01033	1	Property tax					
13			tutory Tax Rate	21.00%	21.00%	0.00%	0.150%		2018 composite r	ate	0.84%			
14 15			nversion factor ission Revenue	1.26582 12.42%										
16			nare - D2 factor	9.8157% p	reinterim									
17		1	_											
18 19	Deferred Tax Book depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Tax depreciation-Federal	0	0	0	0	0	0	0	0	0	0	0	0	47,470
21	Tax depreciation-SD	0	0	0	0	0	0	0	0	0	0	0	0	47,470
22	Federal deferred income taxes State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	(9,969)
23	State deferred income taxes	0	0	0	0	0	0	0	0	0	0	0	0	0

Line No.	Year>>	2019 Actual March	2019 Actual April	2019 Actual May	2019 Actual June	2019 Projected July	2019 Projected August	2019 Projected September	2019 Projected October	2019 Projected November	2019 Projected December	2019 0 Total	2020 Projected January	2020 Projected February
	RATE BASE													
1 2	Plant Balance Accumulated Depreciation	9,872,054 (14,485)	10,053,716 (29,256)	10,086,395 (44,300)	10,443,489 (59.391)	10,443,489 (75,018)	10,443,489 (90,644)	10,443,489 (106.270)	10,443,489 (121,896)	10,443,489 (137,523)	10,443,489 (153,149)	10,443,489 (153,149)	10,443,489 (168,775)	10,443,489 (184,401)
3	Net Plant in Service	9,857,569	10,024,459	10,042,095	10,384,098	10,368,471	10,352,845	10,337,219	10,321,593	10,305,966	10,290,340	10,290,340	10,274,714	10,259,088
4	CWIP	357,941	905,734	1,305,657	1,839,727	2,589,727	3,639,727	5,189,727	6,014,727	6,839,727	7,664,727	7,648,147	8,184,727	9,404,727
5	ADIT - NOL DTA													
6	ADIT Federal Proration Factors	1.0000	1.0000	1.0000	1.0000	0.5836	0.4986	0.4164	0.3315	0.2493	0.1644		0.0795	0.0027
7 8	Accumulated Deferred Income Taxes Federal & State Ending rate base	(16,896) 10,198,614	(23,762) 10,906,431	(30,572) 11,317,180	(37,372) 12,186,453	(41,274) 12,916,924	(44,609) 13,947,963	(47,393) 15,479,552	(49,610) 16,286,709	(51,278) 17,094,416	(52,377) 17,902,690	(52,377) 17,886,111	(53,496) 18,405,945	(53,534) 19,610,280
9	Ending rate base	10, 190,014	10,900,431	11,317,100	12,100,400	12,910,924	13,947,903	15,479,552	10,200,709	17,094,410	17,902,090	17,000,111	10,400,940	19,010,200
10	Average rate base	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	1,062,392	12,748,709	1,887,371	1,887,371
11														
12 13	Return on Rate Base	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	75,255	903,058	133,692	133,692
14	Available for return (equity portion of rate base)	49.808	49.808	49.808	49,808	49.808	49.808	49.808	49.808	49.808	49,808	597,691	88,485	88,485
15	······································	,	,	,	,	,	,	,	,	10,000	,	221,021	55,155	
16	EXPENSES													
17	O&M and Depreciation Operating Costs	0	0	0	0	0	0	0	0	0	0	0	0	0
18 19	Property Tax	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	5.888	0	12.664	12.664
20	Book Depreciation	14,485	14,771	15,043	15,092	15,626	15,626	15,626	15,626	15,626	15,626	153,149	15,626	15,626
21	Total O&M and Depreciation Expense	20,373	20,659	20,931	20,980	21,514	21,514	21,514	21,514	21,514	21,514	153,149	28,290	28,290
22 23	lancare before Tours				·									_
23	Income before Taxes Available for return (from above)	49,808	49,808	49,808	49,808	49,808	49,808	49.808	49,808	49,808	49,808	597,691	88,485	88.485
25	Taxable Income (grossed_up)	63,048	63,048	63,048	63,048	63,048	63,048	63,048	63,048	63,048	63,048	756,571	112,006	112,006
26		,										, .	,,,,,	,
27	Income Taxes													
28 29	Current and Def Income Taxes Total Income Tax Expense	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	13,240 13,240	158,880 158,880	23,521 23,521	23,521 23,521
30	Total income Tax Expense	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	13,240	130,000	23,321	23,321
31														
32	REVENUE REQUIRMENTS													
33 34	Expenses	33,613 75,255	33,899 75,255	34,171 75,255	34,220 75,255	34,754 75,255	34,754 75,255	34,754 75,255	34,754 75,255	34,754 75,255	34,754 75,255	312,029 903,058	51,812 133,692	51,812 133,692
35	Return on rate base Subtotal revenue requirements	108,868	109,154	109,425	109,474	110,009	110,009	110,009	110,009	110,009	110,009	1,215,086	185,504	185,504
36	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Transmission Revenue	(1,793)	(1,797)	(1,802)	(1,803)	(1,812)	(1,812)	(1,812)	(1,812)	(1,812)	(1,812)	(20,009)	(8,498)	(8,498)
38	Total revenue requirements	107,075	107,356	107,624	107,672	108,197	108,197	108,197	108,197	108,197	108,197	1,195,078	177,006	177,006
39 40	South Dakota share - D2 factor	9,837	9,863	9,888	9,892	9,941	9,941	9,941	9,941	9,941	9,941	116,181	16,262	16,262
41			-,,,,,,	-,	-,,,,,	-,	-,	-,	-,	-,	-,	,	,	,
42	Gross Receipts Tax	15	15	15	15	15	15	15	15	15	15	174	24	24
43	Total South Dakota Share	9,852	9,878	9,903	9,907	9,955	9,955	9,955	9,955	9,955	9,955	116,355	16,287	16,287
Line No.	SUPPORTING INFORMATION / DATA													
1														
2		SD Cap Structure v	vith allowed ROE	per order.										
3		Capital Structure		Ratio	Cost	WA Cost		F	Property tax					
4		Debt	_	46.42%	5.16%	2.40%			2019 composite ra	ate	0.84%			
5		Preferred equity		0.00%	0.00%	0.00%								
6 7		Common equity Total	_	53.58% 100.00%	8.75%	4.69%	Overall Return							
8		Total		100.0076		7.00%	overall (Veturi)							
9				Book	Tax									
10		Project life (years)		50 1	5-year MACRS									
11 12					Fed Portion	Ctata Bartian	SD Gross							
13		Stat	utory Tax Rate	21.00%	21.00%	0.00%	0.150%							
14			nversion factor	1.26582										
15			ssion Revenue	1.65%										
16		SD sh	are - D2 factor	9.1874%							J			
17 18	Deferred Tax										J			
	Book depreciation	14,485	14,771	15,043	15,092	15,626	15,626	15,626	15,626	15,626	15,626	153,149	15,626	15,626
20	Tax depreciation-Federal	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	522,174	82,678	82,678
21	Tax depreciation-SD	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	47,470	522,174	82,678	82,678
	Federal deferred income taxes State deferred income taxes	(6,927)	(6,867)	(6,810)	(6,799)	(6,687)	(6,687)	(6,687)	(6,687)	(6,687)	(6,687)	(77,495)	(14,081)	(14,081)
20	outo donorioù modino taxos		U	U	U	U	U	J	U	U	U	U	U	U