

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2019	2019	2019
		March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	YE Actual	January Actual	February Actual	Collection Period
1	Revenue Requirements														
2	BSAT-Elendale											0			0
3	Lake Norden											0	8,541	8,541	17,083
3	Transmission Adjustment-EL18-021														
4	Total Revenue Requirements	21,163	21,163	21,212	21,164	21,292	21,161	21,161	11,619	0	0	202,342	8,541	8,541	177,016
5	SD Filing Fee	249	249	249	249	249	249	249	249	249	249	4,099	249	249	2,994
7	Preservation of ADIT Proration	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(22)	(33)	(33)	(392)
9	MISO & SPP Expenses														
10	MISO Schedule 26 Expense	95,307	80,859	77,074	70,114	90,971	88,048	68,399	83,222	88,440	99,501	1,074,921	110,882	92,261	1,045,078
12	MISO Schedule 26A Expense	41,928	48,024	41,194	42,428	49,117	46,316	38,662	49,349	52,187	45,698	587,494	74,708	65,905	595,514
13	SPP Schedule 9 Expense	(4,920)	16,884	16,933	17,706	17,254	17,001	17,072	16,664	16,028	15,852	144,689	15,844	16,716	179,034
14	SPP Schedule 11 Expense	298	1,306	1,308	1,325	1,280	1,752	2,449	2,595	2,522	2,471	17,576	1,738	1,691	20,735
15	Total MISO & SPP Expenses	132,613	147,072	136,508	131,573	158,621	153,118	126,582	151,830	159,177	163,521	1,824,680	203,171	176,573	1,840,360
16	MISO Revenues														
17	MISO Schedule 9 Revenue	(14,005)	(11,836)	(7,400)	(6,286)	(3,778)	(9,314)	(2,155)	(17,965)	(12,839)	(15,738)	50,881	(18,995)	(\$14,212)	(134,522)
18	MISO Schedule 26 Revenue	(18,573)	(15,053)	(24,152)	(25,547)	(26,458)	(25,577)	(24,088)	(20,093)	(18,382)	(18,825)	(261,362)	(18,570)	(16,073)	(251,391)
19	MISO Schedule 37 Revenue	(137)	(137)	(137)	(138)	(138)	(138)	(138)	(1,484)	(130)	(130)	(3,012)	(122)	(122)	(2,953)
20	MISO Schedule 38 Revenue	(175)	(175)	(175)	(169)	(169)	(169)	(169)	(165)	(159)	(159)	(2,065)	(145)	(145)	(1,973)
21	MISO Schedule 26A Revenue	(1,053)	(1,166)	(1,249)	(1,392)	(1,538)	(1,435)	(1,322)	(1,213)	(1,168)	(1,026)	(15,477)	(1,565)	(1,339)	(15,467)
22	MISO MVP ARR Revenue	(545)	(244)	(226)	(185)	(98)	(117)	(108)	(27)	(30)	(32)	(2,668)	(720)	(751)	(3,082)
23	Total MISO Revenues	(34,489)	(28,610)	(33,339)	(33,718)	(32,180)	(36,750)	(27,980)	(40,946)	(32,709)	(35,909)	(233,702)	(40,116)	(32,642)	(409,388)
25	Net Revenue Requirement	119,505	139,841	124,598	119,235	147,950	137,746	119,980	122,719	126,685	127,829	1,797,398	171,813	152,689	1,610,590
27	Billed (forecast kWh x adj factor)	171,741	150,907	137,720	135,644	141,559	143,758	143,311	119,526	121,408	117,333	1,829,587	155,242	169,794	1,707,943
29	Difference	(52,236)	(11,066)	(13,122)	(16,409)	6,391	(6,012)	(23,331)	3,193	5,277	10,496	(32,190)	16,571	(17,105)	(97,353)
30	Carrying Charge	(394)	(735)	(811)	(902)	(1,014)	(979)	(1,024)	(1,182)	(1,150)	(1,101)	(11,220)	(1,043)	(893)	(11,227)
31	Life-to-Date Revenue Requirement (Cumulative Diff)	(113,331)	(125,131)	(139,065)	(156,375)	(150,998)	(157,989)	(182,345)	(180,333)	(176,207)	(166,812)		(151,283)	(169,280)	(1,869,149)
33	Carrying Charge Calculation	(735)	(811)	(902)	(1,014)	(979)	(1,024)	(1,182)	(1,150)	(1,101)	(1,043)		(893)	(999)	(11,832)
35	Cumulative Carrying Charge	(6,133)	(6,945)	(7,846)	(8,860)	(9,839)	(10,863)	(12,046)	(13,196)	(14,297)	(15,340)		(16,232)	(17,231)	(17,231)
36	Carrying cost	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.78%	7.65%	7.50%	7.50%		7.08%	7.08%	
37															
38															
39	Forecasted Sales (MWh)											0	45,085	44,306	89,392

Approved Supplemental Filing EL-17-048 on 2-28-18

SUMMARY		Mar 2018 - Feb 2019
Revenue requirements		\$1,997,460
Carrying Charge		(10,148)
2017 True-Up		(208,320)
Total requirements		\$1,778,992
Mar 2018-Feb 2019 projected sales in MWh		431,959
Average Rate		\$0.00412

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2020	2020	2020
		March	April	May	June	July	August	September	October	November	December	YE	January	February	Collection Period
		Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Period
1	BSAT-Ellendale											0	612	612	1,223
2	Lake Norden	9,852	9,878	9,903	9,907	9,955	9,955	9,955	9,955	9,955	9,955	116,355	16,287	16,287	131,846
3	Transmission Adjustment-EL18-021								93,589	93,589	93,589	280,766	93,589	93,589	467,943
4	Total Revenue Requirements	9,852	9,878	9,903	9,907	9,955	9,955	9,955	103,544	103,544	103,544	397,121	110,487	110,487	601,012
5	SD Filing Fee	276	276	276	276	276	276	276	276	276	276	3,259	276	276	3,312
6	Preservation of ADIT Proration														
7															
8															
9															
10	MISO & SPP Expenses														
11	MISO Schedule 26 Expense	94,672	74,814	68,106	76,449	96,727	96,727	83,427	94,309	96,727	120,909	1,106,011	115,612	106,077	1,124,556
12	MISO Schedule 26A Expense	59,295	51,219	49,825	50,537	56,219	56,523	54,095	57,747	67,246	77,235	720,553	83,030	75,163	738,133
13	SPP Schedule 9 Expense	16,743	16,669	16,603	16,599	18,139	18,122	18,122	18,122	18,122	18,122	207,920	18,633	18,824	212,818
14	SPP Schedule 11 Expense	1,662	1,653	2,209	1,298	1,432	1,432	1,432	1,432	1,432	1,432	18,841	1,475	1,489	18,376
15	Total MISO & SPP Expenses	172,372	144,354	136,744	144,883	172,516	172,804	157,076	171,610	183,526	217,698	2,053,325	218,749	201,553	2,093,883
16															
17	MISO Revenues														
18	MISO Schedule 9 Revenue	(\$15,489)	(\$9,649)	(\$12,433)	(\$7,179)	(\$3,249)	(\$21,458)	(\$18,298)	(\$22,848)	(\$35,851)	(\$38,846)	(218,507)	(19,849)	(14,624)	(219,772)
19	MISO Schedule 26 Revenue	(17,696)	(15,019)	(16,480)	(19,325)	(21,448)	(23,372)	(21,207)	(22,169)	(16,877)	(16,156)	(224,391)	(19,574)	(19,574)	(228,898)
20	MISO Schedule 37 Revenue	(122)	(122)	(122)	(122)	(0)	(0)	(0)	(0)	(0)	(0)	(733)	(0)	(0)	(489)
21	MISO Schedule 38 Revenue	(145)	(145)	(145)	(144)	(0)	(0)	(0)	(0)	(0)	(0)	(867)	(0)	(0)	(577)
22	MISO Schedule 26A Revenue	(1,388)	(1,279)	(1,400)	(1,495)	(1,845)	(1,716)	(1,569)	(1,495)	(1,477)	(1,642)	(18,209)	(3,284)	(3,284)	(21,873)
23	MISO MVP ARR Revenue	(797)	(290)	(261)	(260)	(239)	(239)	(239)	(239)	(239)	(239)	(4,513)	(239)	(239)	(3,519)
24	Total MISO Revenues	(35,636)	(26,504)	(30,841)	(28,524)	(26,780)	(46,786)	(41,312)	(46,751)	(54,444)	(56,883)	(467,220)	(42,946)	(37,721)	(475,128)
25															
26	Net Revenue Requirement	146,863	128,004	116,081	126,542	155,967	136,249	125,995	228,679	232,903	264,634	1,986,485	286,566	274,595	2,223,079
27															
28	Billed (forecast kWh x adj factor)	134,453	114,648	135,281	119,225	125,453	131,905	133,758	127,356	127,144	139,891	1,614,150	155,751	169,845	1,614,711
29															
30	Difference	12,410	13,356	(19,200)	7,317	30,514	4,344	(7,763)	101,323	105,759	124,743	372,335	130,815	104,750	608,368
31	Carrying Charge	(999)	(931)	(858)	(976)	(939)	(765)	(743)	(794)	(201)	422	(8,719)	1,161	1,939	(3,683)
32	Life-to-Date Revenue Requirement (Cumulative Diff)	(157,869)	(145,444)	(165,502)	(159,162)	(129,587)	(126,007)	(134,514)	(33,984)	71,574	196,739	196,739	328,715	435,404	
33															
34	Carrying Charge Calculation	(931)	(858)	(976)	(939)	(765)	(743)	(794)	(201)	422	1,161		1,939	2,569	(116)
35	Cumulative Carrying Charge	(18,162)	(19,021)	(19,997)	(20,936)	(21,701)	(22,444)	(23,238)	(23,438)	(23,016)	(21,855)		(19,916)	(17,347)	(17,347)
36	Carrying cost	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%	7.08%		7.08%	7.08%	
37															
38															
39	Forecasted Sales (MWh)	39,376	36,863	37,767	37,223	39,278	41,073	39,655	36,877	41,167	44,344	483,015	51,762	50,983	496,368

Approved Supplemental Filing EL-18-048 on 2-15-19

Summary		Mar 2019 - Feb 2020
Revenue Requirements		\$1,829,843
Carrying Charge		(6,498)
True-up		(185,160)
Total Requirements		\$1,638,187
Mar 2019-Feb 2020 projected sales in MW		496,368
Average Rate		\$0.00330

Updated actual thru June and Updated Forecast
With Rate Case Adjustment 10-1-19 thr 2-28-21

SUMMARY		Mar 2019 - Feb 2020
Revenue requirements		\$2,223,079
Carrying Charge		(3,683)
True-Up		(169,280)
Total requirements		\$2,050,115
Mar 2019-Feb 2020 projected sales in MW		496,368
Average Rate		\$0.00413